

STATE BOARD OF ELECTRICITY

Proposed Increase in License
and Renewal Fees

Statement of Need and Reasonableness

4 MCAR § 11.032

The State Board of Electricity has a negative accumulative difference of \$90,000 with its license and renewal fees activity through fiscal year 1981.

The Commissioner of Finance has instructed the Board of Electricity to adjust its license and renewal and examination fees to recover its costs.

The Board's proposed license and renewal fee increase was approved by the Commissioner of Finance on June 6, 1981.

The Board is projecting to reduce this accumulative difference over the next two bienniums.

MS 214.06 states all non-health related licensing boards may by rule, with the approval of the Commissioner of Finance, adjust any fee which the board is empowered to assess a sufficient amount so that the total fees collected by each board will as closely as possible equal anticipated expenditures during the fiscal biennium.