

03 - 0245

Minnesota Public Facilities Authority
Annual Fee Report
For the Bond Years ending March 1, 2003, 2002, 2001, and 2000

Description	2003	2002	2001	2000
Beginning cash balance	\$ 3,101,856	\$ 2,450,281	\$ 1,744,730	\$ 1,208,309
Fees collected during the year	1,506,570	1,390,686	1,211,589	960,285
Expenditures during the year:				
Arbitrage rebate calculation	23,900	17,900	22,500	16,500
Annual audit	38,500	35,300	32,500	40,650
DTED administrative expenditures	611,908	502,961	451,039	366,713
MPCA administrative expenditures	1,014,165	182,732		
County Credit Enhancement	542	217		
Total Expenditures	1,689,015	739,111	506,039	423,863
Ending Cash balance *	<u>\$ 2,919,411</u>	<u>\$ 3,101,856</u>	<u>\$ 2,450,281</u>	<u>\$ 1,744,730</u>

* Cash balance by program:

Clean Water-DTED	\$ 1,783,905	\$ 2,749,091	\$ 2,302,981	\$ 1,713,428
Clean Water-PCA	621,208			
Drinking Water	376,782	219,778	91,837	19,807
Transportation	135,775	131,704	55,462	6,143
County Credit Enhancement	1,741	1,283		
	<u>\$ 2,919,411</u>	<u>\$ 3,101,856</u>	<u>\$ 2,450,281</u>	<u>\$ 1,739,378</u>

Notes: The Authority bond year ends on March 1.

Timing of audit payments: amount paid in bond year 2000 reflects two fiscal years' audits.

Admin expenditures paid from other sources: a portion of FY 2002 PCA costs, and all PCA prior costs, as well as all TRLF expenses to date, were paid from federal, match or Operating Reserve balances and therefore are not reflected above.