

Harry Gardner Additional e-Mortgage Information

From: HGardner@mortgagebankers.org
Sent: Wednesday, November 12, 2003 2:28 PM
To: beth.mcinerny@comcast.net; ERER@state.mn.us
Subject: RE: ERERTF Additional Meeting Materials

I'd like to offer a few factual corrections to this document - unfortunately I didn't receive a draft copy before it was provided to you:

- The SMART Doc specification supports ANY type of electronic document -- it is an XML framework for creating an electronic version of any paper form
- The SMART Doc DATA DTD can include multiple form-specific DTDs as required. It is not intended to hold "all of the possible data for all of the different types of mortgage documents that it supports." (The MISMO Closing DTD does contain data elements for approx. 25 most-common closing documents, however, and that is probably what this statement was alluding to).
- The included data DTDs can specify required data elements and attributes just as any DTD can, so can enforce document-specific constraints
- The current version of the SMART Doc specification is 1.0, not 2.0
- A future version (perhaps 2.0 but the specific version has yet to be determined) will utilize the newer MISMO Schema architecture. It is not anticipated that the SMART Doc would move to schema until late 2004 because it will require other MISMO process area DTDs to have moved to Schema first, so there is a dependency effect.
- The MISMO architecture version 3.0 will utilize Schema, which probably led to the confusion between SMART Doc and MISMO data versions in this document.

Hope this helps -

Best regards,
Harry Gardner

Director of Industry Standards
Mortgage Bankers Association

-----Original Message-----

From: beth.mcinerny@comcast.net [mailto:beth.mcinerny@comcast.net]
Sent: Wednesday, November 12, 2003 11:05 AM
To: ERER@state.mn.us
Subject: ERERTF Additional Meeting Materials

Hello

Just received this from Navis regarding MISMO's e-mortgage document. Navis spoke with Harry Gardner at MISMO who directed them to speak with Gred Alvord, Head of Architecture for MISMO and who oversees the MISMO workgroups.

I will also bring copies to the task force meeting.

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Beth McInerny

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