

**REQUIRED COVERSHEET FOR SUBMISSION OF INFORMATION
FOR A STADIUM PROPOSAL**

Identify the Respondent by providing the names and addresses of each individual and/or entity participating in this submission:

Thor G. Bank
2185 Draper Ave.
Roseville, MN 55113

If the one of the entities listed above is a governmental entity formed under a joint powers agreement or an entity or organization which includes more than one public or private entity, please identify all of the entities or organizations which are members or participants of the Respondent:

This submission includes a proposal for a:

- Baseball Stadium
 Football Stadium
 Combined Facilities

CERTIFICATION AND WAIVER

The Respondent acknowledges that the submissions and the information contained therein are not confidential and all of the information contained in the submissions or provided to the stadium screening committee may be given to the public, to members of the Pawlenty Administration and/or to other persons or entities as deemed appropriate by the Screening Committee or the Administration. Respondent affirmatively states that it has the legal right to submit the enclosed information to the Screening Committee without any restriction on the Screening Committee's future disclosure or use of the information. Respondent waives any copyright or any other claim of propriety, right of control, or limitation of use in relation to the information submitted. Respondent further agrees to hold the members of the Screening Committee, the State of Minnesota, its agents and employees, harmless from any and all claims or lawsuits that may arise from the Respondent's activities related to its submission, including any claim for negligence, breach of contract, or any other claims alleging wrongful acts or omissions by Respondent, or the Respondent's independent contractors, agents, employees or officers.

Thor G. Bank, PE Retired
Respondent Telephone: 651-631-0271

By _____

Its _____

January 8, 2004

Stadium Screening Committee
State of Minnesota
Dept. of Finance
400 Centennial Building
658 Cedar Street
St. Paul, MN 55155

Dear Committee Members:

Regarding a new baseball stadium for the Minnesota Twins franchise, please consider this proposal as one being made by an interested citizen. I have no agenda or special interest in a new baseball or football facility. However, I believe my concept of an investor owned stadium for the Minnesota Twins baseball team is the appropriate way to fund a new facility.

I have discussed this idea with many individuals, all concur this is the way to go. Let those who want it and/or benefit from it fund it!

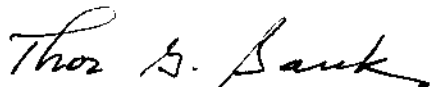
For a successful example of such a concept I refer you to our neighbor, the Green Bay Packers and Lambeau Field. I urge you to log on to their website www.packers.com. There you will find some very pertinent information regarding that enterprise.

I fully understand that several cities wish to have a new stadium in their community. I urge you to consider the most appropriate proposal that will support an investor owned baseball stadium.

Attached are copies of past correspondence and additional thoughts I have had on this subject.

Insofar as the Minnesota Vikings and the Metrodome are concerned, I believe a new football stadium is not needed. However, if improvements and amenities are required, I believe the Metropolitan Sports Facility Commission should undertake this subject.

Yours truly,



Thor G. Bank
2185 Draper Avenue
Roseville, MN 55113

**Some Additional Thoughts
for an
Investor Owned Baseball Stadium**

1. Thirty year minimum commitment by the Minnesota Twins Franchise and Major League Baseball
2. No contraction
3. Retractable roof
4. State purchase corporate bonds
5. County purchase corporate bonds
6. City purchase corporate bonds
7. City provide tax increment financing
8. City impose sales tax on concessions
9. Corporate owners sell naming rights
10. Common stock @ \$10 per share
11. Less than 100 shares in "book entry form"
100 shares or more issue stock certificate

Thor B. Bank
Jan. 8, 2004

*Edited Versions
Published: —*

September 18, 1996

Editorial Department
Minneapolis Star Tribune
425 Portland Avenue South
Minneapolis, MN 55488

*Pioneer Press Sept. 22, 1996
Star Tribune Feb. 7, 1997*

A recent article in this newspaper regarding a new retractable dome stadium, primarily for the Minnesota Twins, has prompted me to write this letter.

Of particular concern are the proposed financing methods to bring a suitable stadium to fruition. There appears to be little choice beyond a sales tax, state bonding and/or an entertainment and liquor tax. This of course makes the subject a political football!

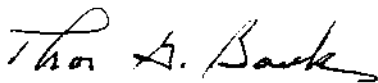
I suggest the concept of forming an investor owned - for profit corporation. The corporation would issue common stock, as well as corporate bonds to construct, own and operate the stadium. Investors in these securities would be the Minnesota Twins, local businesses, the state, municipalities, professional athletes, the general public, and of course, the fans.

I realize that 300 million dollars is a sizeable sum of money to raise for such a purpose. However, if the need for a new stadium is viable, the sale of securities will be successful.

As a unique inducement to invest; offer shareholders priority access to lease skyboxes and other amenities. Likewise, season tickets, play-off tickets, etc. would be first offered to shareholders. The more shares you own, the better chance you have to secure desired facilities and seating.

By a copy of this letter to **Minnesota Wins** and others, I ask that they give serious consideration to, and fully explore this method of financing a new Twins stadium. In fact, **Minnesota Wins** could be the corporation to bring an investor owned stadium to Minnesota.

Yours truly,



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