

Calendar Year Addendum to the



Annual Report of the

Gambling Control Board

Calendar Year 2004
January 1 - December 31, 2004

Highlights

- Gross receipts were \$1.4 billion.
- State gambling taxes paid \$56,146,000 (net after refund).
- Charitable contributions totaled \$72,674,000.

Minnesota Gambling Control Board

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Statistics for this report were provided by the Minnesota Department of Revenue.
CY 03 means calendar year 2003 (January 1 - December 31, 2003).
CY 04 means calendar year 2004 (January 1 - December 31, 2004).

**CY2004
Gross Receipts, Prizes Paid,
and Gross Profit (net receipts)**

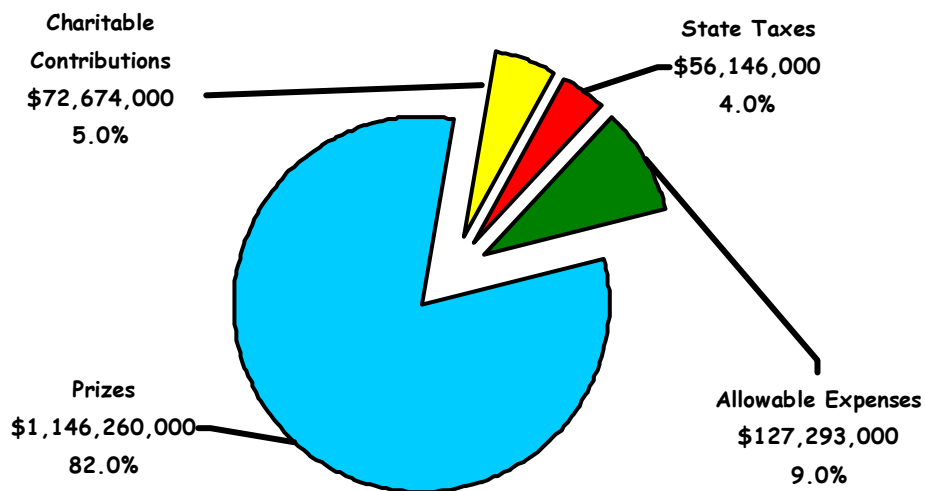
**% Change
in
Gross
Profit**

**CY2003
Gross
Profit**

Activity	Gross Receipts	Prizes Paid	Gross Profit		Gross Profit
Bingo	\$69,905,000	\$54,711,000	\$15,194,000	-3.9	\$15,810,000
Raffles	5,722,000	2,956,000	2,766,000	9.8	2,519,000
Paddlewheels	17,567,000	13,512,000	4,055,000	2.5	3,958,000
Tipboards	4,063,000	2,658,000	1,405,000	16.2	1,209,000
Pull-Tabs	1,304,923,000	1,072,423,000	232,500,000	0.5	231,237,000
Interest Income	193,000	---	193,000	-15.7	229,000
TOTALS	\$1,402,373,000	\$1,146,260,000	\$256,113,000	0.5	\$254,962,000

Prize payout 81.7% 18.3% of gross receipts

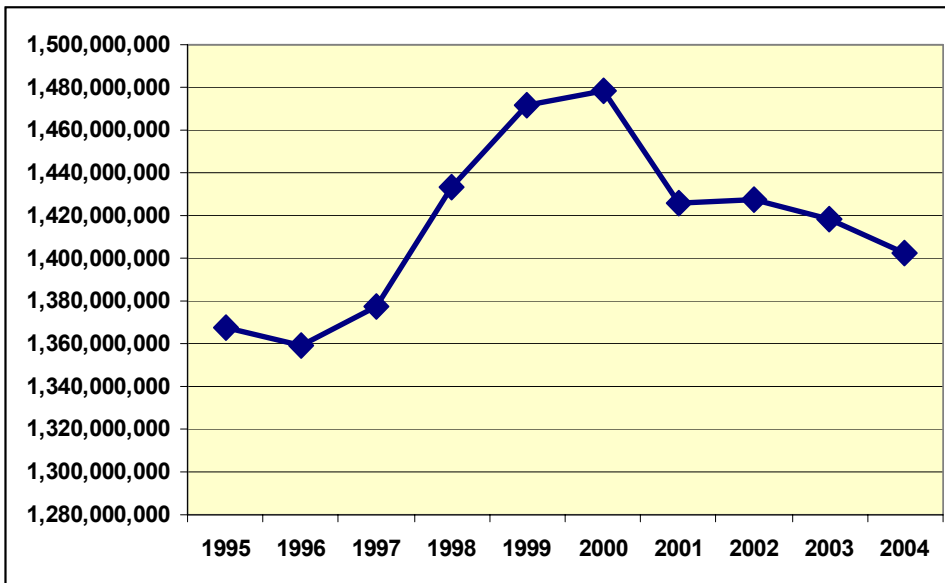
**How Organizations Spent Their Gross Receipts
\$1,402,373,000**



Gross Receipts - Comparisons and Trends (amounts wagered)

Activity	2004	2003	% Change
Bingo	\$69,905,000	\$71,405,000	- 2.1
Raffles	5,722,000	5,112,000	11.9
Paddlewheels	17,567,000	18,477,000	- 4.9
Tipboards	4,063,000	3,415,000	19.0
Pull-Tabs	1,304,923,000	1,319,612,000	- 1.1
Interest Income	193,000	229,000	- 15.7
Total	\$1,402,373,000	\$1,418,250,000	- 1.1

Gross Receipts - 10 Year



2004 - \$1,402,373,000
 2003 - \$1,418,250,000
 2002 - \$1,427,550,000
 2001 - \$1,425,527,000
 2000 - \$1,477,919,000
 1999 - \$1,471,840,000
 1998 - \$1,433,349,000
 1997 - \$1,377,164,000
 1996 - \$1,359,192,000
 1995 - \$1,367,447,000

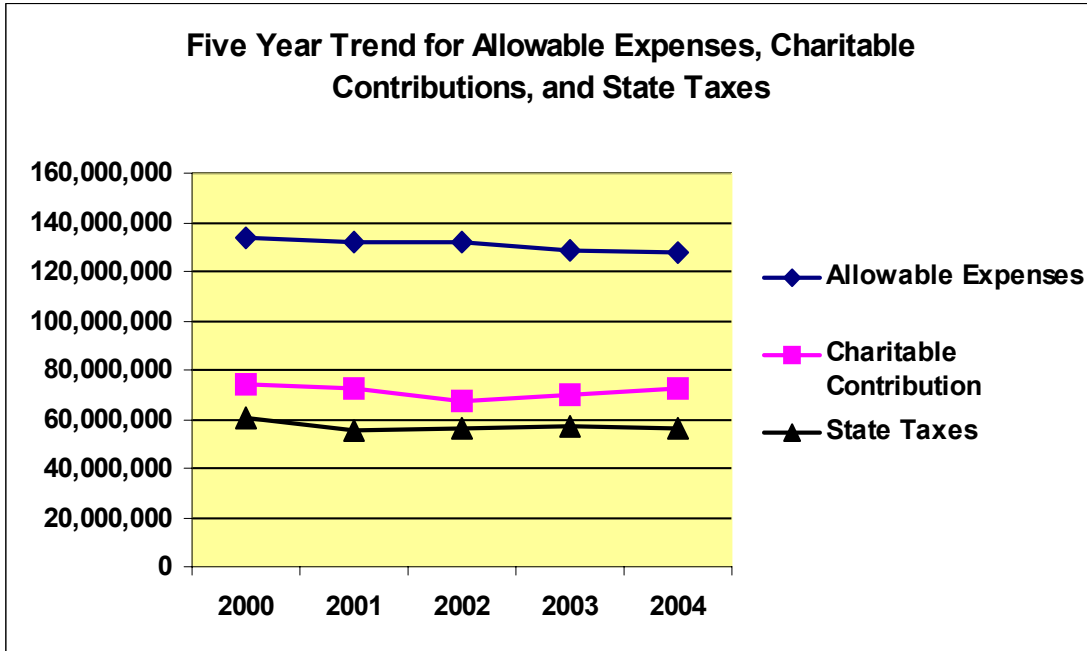
Monthly Gross Receipts

Month	2004	2003	% Change
January	\$ 113,813,000	\$ 117,046,000	-2.8
February	115,526,000	112,175,000	3.0
March	126,654,000	126,646,000	0.0
April	120,129,000	119,114,000	0.9
May	118,946,000	120,778,000	- 1.5
June	112,208,000	111,731,000	0.4
July	117,104,000	115,346,000	1.5
August	117,253,000	120,355,000	-2.6
September	113,289,000	118,344,000	-4.3
October	120,700,000	124,314,000	-2.9
November	112,470,000	115,479,000	- 2.6
December	114,281,000	116,922,000	- 2.3
Total	\$1,402,373,000	\$1,418,250,000	- 1.1

Five Year Trends

CY	Gross Receipts	Prizes Paid	Gross Profits	Allowable Expenses	Lawful Purpose	
					State Taxes	Charitable Contributions
2004	\$1,402,373,000	\$1,146,260,000	\$256,113,000	\$127,293,000	\$56,146,000	\$72,674,000
2003	1,418,250,000	1,163,288,000	254,962,000	128,237,000	56,773,000	69,952,000
2002	1,427,550,000	1,172,077,000	255,473,000	131,860,000	56,562,000	67,051,000
2001	1,425,527,000	1,165,971,000	259,556,000	132,117,000	55,438,000	72,001,000
2000	1,477,919,000	1,209,722,000	268,197,000	134,002,000	60,550,000	73,645,000

Five Year Trend for Allowable Expenses, Charitable Contributions, and State Taxes



State Gambling Taxes Collected (deposited into general fund)

Month	2004	2003	% Change
January	\$5,680,000	\$ 5,842,000	-2.8
February	5,902,000	5,872,000	0.5
March	6,942,000	6,762,000	2.7
April	6,893,000	6,757,000	2.0
May	6,855,000	6,941,000	-1.2
June	6,726,000	6,590,000	2.1
July	2,618,000	2,659,000	-1.5
August	3,075,000	3,046,000	1.0
September	3,694,000	3,747,000	-1.4
October	4,439,000	4,705,000	-5.7
November	4,802,000	4,904,000	-2.1
December	<u>5,421,000</u>	<u>5,523,000</u>	-1.8
Total	\$63,047,000	\$63,348,000	-0.5
Refunded	6,901,000	6,575,000	5.0
Total tax	\$56,146,000	\$56,773,000	-1.1

1.7% Gross receipts tax on pull-tab and tipboard games

CY04 \$22,822,000
 CY03 \$22,922,000
 Percent change -0.4%

8.5% Net receipts tax on bingo, raffles, and paddlewheels

CY04 \$1,883,000
 CY03 \$1,942,000
 Percent change -3.0%

Combined receipts tax, a progressive tax on pull-tab and tipboard gross receipts and interest income that is calculated on a fiscal year basis

CY04 \$31,441,000
 CY03 \$31,909,000
 Percent change -1.5%