

Results from Manufacturing Business Conditions Survey

All Manufacturers

	<u>Results for Businesses</u>			<u>Weighted by Employees at Site*</u>		
	<u>Up</u>	<u>Same</u>	<u>Down</u>	<u>Up</u>	<u>Same</u>	<u>Down</u>
Compared to the year 2000, so far in 2001 your location's:						
Number of orders	24%	20%	56%	26%	17%	57%
Product/service production level	24%	28%	48%	25%	23%	52%
Employment level	15%	44%	41%	15%	31%	54%
Investment in plant/equipment	23%	34%	43%	23%	31%	46%
Prices	26%	49%	25%	24%	44%	31%
Profits	17%	20%	63%	21%	16%	64%
Compared to the first six months of 2001, during the next six months you expect your location's:						
Number of orders	32%	41%	27%	39%	38%	23%
Product/service production level	29%	49%	22%	38%	43%	19%
Employment level	16%	64%	20%	18%	59%	23%
Investment in plant/equipment	15%	49%	35%	18%	51%	31%
Prices	17%	67%	17%	10%	71%	19%
Profits	23%	40%	38%	29%	40%	31%
What is your outlook on the following state economic indicators during the next six months:						
Business investment	9%	43%	48%	10%	41%	49%
Employment	9%	43%	48%	5%	44%	51%
Consumer spending	11%	43%	45%	9%	48%	42%
Inflation	30%	62%	8%	21%	69%	9%
Economic growth	12%	40%	48%	14%	36%	51%
Corporate profits	10%	30%	60%	11%	27%	62%

Notes: Based on responses from 899 Minnesota businesses with manufacturing on site.

A sample of that size has a sampling error of plus or minus 3 percentage points.

* Responses were weighted to reflect the number of employees at the respondent's site.

Prepared by Analysis and Evaluation Office, Minnesota Department of Trade and Economic Development, September, 2001.