

## Results from Manufacturing Business Conditions Survey

### Seven-County Twin Cities Metro Area Manufacturers

	<u>Results for Businesses</u>			<u>Weighted by Employees at Site*</u>		
	<u>Up</u>	<u>Same</u>	<u>Down</u>	<u>Up</u>	<u>Same</u>	<u>Down</u>
Compared to the year 2000, so far in 2001 your location's:						
Number of orders	24%	16%	60%	27%	16%	58%
Product/service production level	23%	23%	54%	24%	21%	54%
Employment level	18%	37%	45%	16%	30%	54%
Investment in plant/equipment	23%	33%	44%	26%	29%	45%
Prices	21%	53%	26%	21%	47%	33%
Profits	16%	20%	64%	22%	14%	64%
Compared to the first six months of 2001, during the next six months you expect your location's:						
Number of orders	34%	38%	28%	41%	38%	20%
Product/service production level	31%	46%	23%	40%	43%	17%
Employment level	17%	63%	20%	19%	58%	23%
Investment in plant/equipment	17%	47%	36%	20%	50%	31%
Prices	12%	70%	17%	7%	75%	18%
Profits	23%	40%	36%	31%	42%	28%
What is your outlook on the following state economic indicators during the next six months:						
Business investment	10%	35%	55%	10%	40%	50%
Employment	8%	38%	54%	3%	44%	53%
Consumer spending	11%	44%	46%	10%	47%	43%
Inflation	29%	62%	9%	21%	69%	10%
Economic growth	14%	35%	52%	15%	32%	53%
Corporate profits	8%	29%	63%	10%	28%	62%

Notes: Based on responses from 475 businesses in the Twin Cities metro area with manufacturing on site.

A sample of that size has a sampling error of plus or minus 5 percentage points.

\* Responses were weighted to reflect the number of employees at the respondent's site.

Prepared by Analysis and Evaluation Office, Minnesota Department of Trade and Economic Development, September, 2001.