



Minnesota Housing Finance Agency

**Housing Assistance in Minnesota
Program Assessment: October 1, 2005 - September 30, 2006**



We are committed to meeting Minnesotans' needs for decent, safe, affordable homes and stronger communities.

Highlights of Minnesota Housing Assistance in 2006

- 57,362 Minnesota households were assisted in the amount of \$717,615,854
 - \$264,164,317 assisted 41,199 rental units or their tenants
 - \$452,870,556 assisted 16,163 homebuyers or homeowners
 - \$580,981 assisted nonprofits to build their capacity to provide housing
- \$109.6 million was used to preserve 6,570 units of existing affordable housing
- \$94.3 million was used to finance 1,300 units of new construction
- \$9.1 million was used to prevent homelessness for 7,198 households
- \$2.6 million was used for education and training for 8,847 homebuyers or homeowners

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Introduction

Minnesota Housing’s mission is to meet Minnesotans’ needs for decent, safe, affordable homes and stronger communities. The agency works to accomplish this mission by focusing on five strategic goals:

- ending long-term homelessness;
- increasing the homeownership rate for emerging markets;
- preserving the existing stock of affordable housing;
- increasing housing choices for low- and moderate-income workers;
- establishing Minnesota Housing as a housing partner of choice.

Minnesota Housing’s strategic plan for 2004-2007 is available at: www.mhfa.state.mn.us/about/strategic_plan_summary.htm

Using bond sale proceeds, agency resources, and appropriated funds, Minnesota Housing offers various types of housing-related assistance ranging from below-market interest rate first mortgages for eligible first-time homebuyers to incentives to rental property owners for the construction of new and the preservation of existing affordable housing. Minnesota Housing targets assistance to low- and moderate-income Minnesotans by establishing maximum income limits for eligibility in all but a few of its programs.

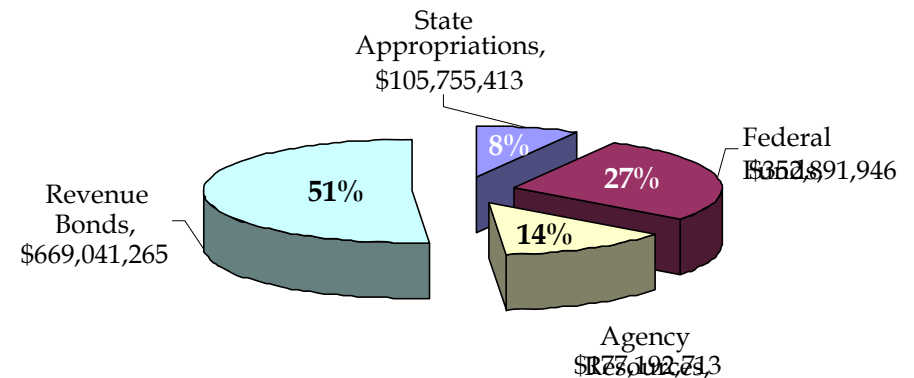
This report provides information that identifies Minnesota Housing’s efforts to advance its mission and achieve its strategic goals through the implementation of the *Affordable Housing Plan* in Federal Fiscal Year 2006 (October 1, 2005 through September 30, 2006).

The *Affordable Housing Plan* is Minnesota Housing’s allocation plan for housing assistance available to the agency during a biennium; 2006 is the first year of the current 2006/2007 biennium.

Sources and Uses of Funds

Minnesota Housing’s 2006/2007 *Affordable Housing Plan* includes a total of \$1,304,881,337 estimated to be available for new assistance activity from four major sources:

Sources of Funds, 2006/2007 Biennium



Bonds

Minnesota Housing’s largest source of financing is the sale of revenue bonds, which accounted for 51 percent of the resources available for new activity in the 2006/2007 *Affordable Housing Plan*. Because many of the bonds sold are tax-exempt, they carry a lower interest rate allowing the agency to provide financing at below-market interest rates to qualifying low- and moderate-income first-time homebuyers and to sponsors of affordable housing for low- and moderate-income renters.

Federal Funds

Federal appropriations from the U.S. Department of Housing and Urban Development (HUD), primarily Section 8 Housing Assistance Payments, accounted for 27 percent of the resources available for new activity in the 2006/2007 *Affordable Housing Plan*. In FY 2006, HUD allocated more than \$9.7 million in federal HOME funds to Minnesota

Housing and \$112,000 under Housing Opportunities for Persons with AIDS (HOPWA).

Agency Resources

Minnesota Housing uses its own funds for a variety of activities including bond sale contributions, low interest loans, and deferred loans. These funds, which comprise approximately 14 percent of the resources available for new activity in the 2006/2007 *Affordable Housing Plan*, enable the agency to maximize leverage in its housing assistance programs.

State Appropriations

Minnesota Housing uses state appropriations, which comprise 8 percent of Minnesota Housing’s resources in 2006/2007, to provide deferred loans, grants, and other housing subsidies to low-income households in need of assistance. The Minnesota Legislature appropriated \$70.5 million for the 2006/2007 biennium, including base and non-base appropriations.

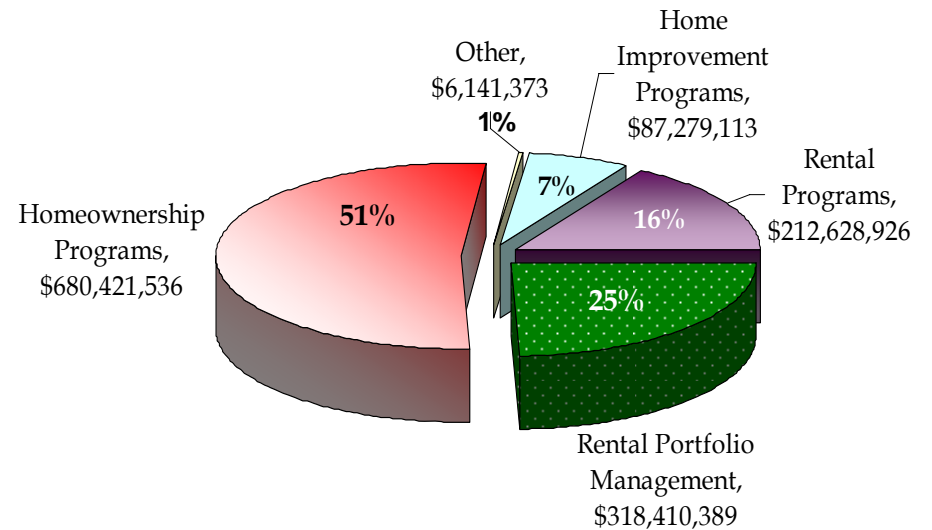
Housing Trust Fund

Minnesota's Housing Trust Fund is supported through a combination of the interest earnings on real estate escrow accounts and revenue bond application fees, and state appropriations. The fund enables Minnesota Housing to provide deferred loans at no interest for housing development, operating costs, and rental assistance for extremely low-income tenants.

In the 2006/2007 *Affordable Housing Plan*, Minnesota Housing allocated \$1,304,881,337 in new resources to four primary uses. Note that Rental Portfolio Management includes assistance payments on behalf of approximately 30,000 tenants of Section 8 housing.

More than three-fourths of all households assisted by Minnesota Housing in 2006 had incomes of less than \$25,000.

Uses of Funds, 2006/2007



Minnesota Housing’s Strategic Plan for Assisting Households

1) Implement the Business Plan to End Long-Term Homelessness

Minnesota Housing has funded supportive housing under its assistance programs, such as the Housing Trust Fund, for years. Under the Ending Long-Term Homelessness Initiative Fund (ELHIF), additional assistance is available for development, rehabilitation, acquisition, or preservation, as well as for operating subsidies and rental assistance for permanent supportive housing.

Local foundations have capitalized an Innovations Fund for seed money to advance the business plan, local governments are supporting the plan, and significant interest and support exists from many other sectors including developers and service providers. Minnesota Housing committed \$30 million in Agency resources as of the beginning of the 2006/2007 biennium and Governor Pawlenty

and the Minnesota Legislature approved \$17.5 million in bond proceeds in 2006 for the development of permanent supportive housing.

As of the end of 2006, Minnesota Housing had committed funding to nearly 1,100 new supportive housing opportunities for people experiencing long-term homelessness. The initiative is ahead of schedule for the third year in a row.

More information on Minnesota’s initiative to end long-term homelessness is available, including a copy of the business plan, at: www.mhfa.state.mn.us/multifamily/LTH.htm

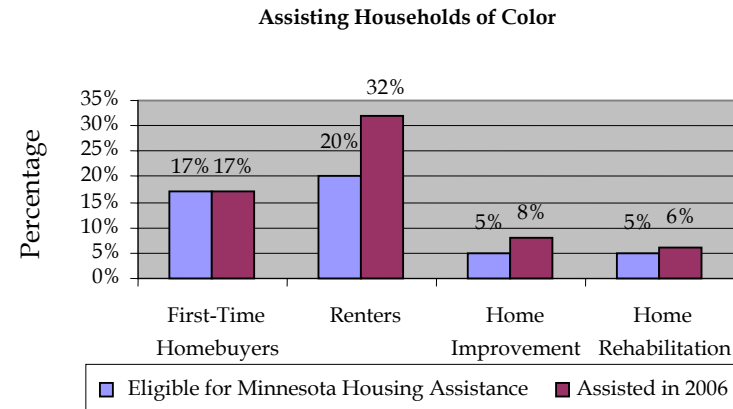
2) Increase the Homeownership Rate for Emerging Markets

As of *Census 2000*, more than 77 percent of all households in Minnesota owned their own homes; however, data also showed that only 41 percent of all households of color in Minnesota owned their homes in 2000. Data from the Census Bureau’s more recent *2005 American Community Survey* indicate an ongoing gap in homeownership rates among Minnesotans between white-headed households and households of color or Hispanic ethnicity.

Minnesota Housing is one of three conveners of the public-private Emerging Markets Homeownership Initiative (EMHI) to increase the accessibility of information and resources to communities of color and close the gap in homeownership rates. EMHI participants developed a business plan that calls for 40,000 new emerging markets homeowners by 2012. Additional information about EMHI and a copy of the final business plan are available through Minnesota Housing or at: www.emhmn.org/

As part of its measurement toward meeting this goal, Minnesota Housing uses data from the Census Bureau to estimate the percentage of all households in the state who may be eligible for assistance, the percentage estimated to be of color, and the percentage of households Minnesota Housing assisted during the reporting year who were

households of color. As shown here, in 2006 the agency provided its resources in a proportion equal to or greater than the eligible population.



3) Strategically Preserve Existing Affordable Housing Stock

Minnesota Housing disbursed funds to rehabilitate, improve, or preserve the affordability of nearly 6,600 units of existing owner-occupied and multifamily rental housing in FY 2006 (see Table 7).

Preservation of existing developments remains the most cost-effective means of providing affordable housing for renters. Since 1998, preservation spending under Minnesota Housing programs has leveraged \$5.30 of federal investment in affordable rental housing for each dollar of the agency’s deferred loan investment.

Through loans and redefined equity programs that do not require a financial outlay from Minnesota Housing, the agency has worked with owners of more than 165 developments that contain a total of more than 11,000 existing subsidized rental units to extend their participation in federal housing assistance programs, thereby retaining affordable rents for an average of 18 additional years.

Minnesota Housing preservation efforts included the disbursement of more than \$2.2 million during 2006 in agency asset management funds to owners of affordable rental housing previously funded by the agency. This assistance was used to meet a variety of needs including deferred maintenance, operating costs, tenant service coordination and counseling, and interest reduction payments. The agency also provided nearly \$2 million in interest reduction payments for developments the agency financed under the Section 236 program in the 1970s.

4) Increase Housing Choices for Low- and Moderate-Income Workers

Through more than 25 assistance programs, Minnesota Housing is able to meet a wide range of housing needs within the state. Current programs include rental assistance vouchers; first mortgages and entry cost assistance for homebuyers; deferred and low-interest loans for the rehabilitation or improvement of rental and owner-occupied property; education, counseling, and training for homebuyers and homeowners; homelessness prevention assistance; and financing to housing sponsors for the development of new affordable rental housing.

As shown in Table 7, a variety of types of assistance is available to households. And as shown in Table 2, the median incomes in 2006 ranged from a low of \$8,136 for tenants receiving vouchers under the Housing Trust Fund Rental Assistance Program to a high of \$53,664 for homeowners borrowing a home improvement loan under the Fix-Up Fund.

5) Establish Minnesota Housing as a Partner of Choice

The agency continues to work at enhancing its status as a preferred partner. Since beginning its Customer Service Initiative, staff at Minnesota Housing have implemented significant efforts to improve customer service, efficiency, and effectiveness.

Minnesota Housing is streamlining business interaction with its partners. Business partners will be able to gain access through a secure web interface to enter loan application information, gain commitment and purchase approval, and view status information. These changes should result in improved service, fewer forms and documents required, and shorter loan approval times.

The State of Minnesota assisted Hurricane Katrina and Rita survivors through an allocation of funds from the Federal Emergency Management Agency Interim Sheltering Program (ISP), which provided assistance for a total of 275 households in Minnesota as of the end of 2006. ISP funds were used for short-term rental assistance, security deposits, utility assistance and furniture for eligible survivors. Daily administration of this assistance was handled by Minnesota Housing, which coordinated assistance to hurricane survivors in Greater Minnesota. On behalf of Minnesota Housing, the Metropolitan Council's Housing and Redevelopment Authority administered ISP housing assistance in the seven-county Minneapolis/Saint Paul Twin Cities area.

Minnesota Housing funds two programs designed to strengthen the capacity of nonprofits to meet local housing needs for affordable housing. Under the Organizational Support Program, Minnesota Housing assistance to qualifying nonprofits may be used to meet a variety of needs such as staff training or operating expenses. Under the Nonprofit Capacity Building Loan Program, Minnesota Housing finances short-term loans to housing sponsors for predevelopment costs such as architectural fees. These short-term loans are repaid at the time of initial closing on permanent financing, which may be a loan through Minnesota Housing.

Conclusion

Visit Minnesota Housing's website or contact the agency to learn more about the nature of its housing assistance programs, how to apply for assistance, or how to participate in Minnesota Housing programs as an administrator or partner: www.mhfa.state.mn.us/

If you have any questions, comments, or would like to obtain additional copies of this assessment or any other reports referenced here, please contact Minnesota Housing at:

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E-mail address: mhfa@state.mn.us

Table 1
Income Distribution of Minnesota Housing Assisted Households, FY 2006

Gross Annual Household Income	Homebuyers			Homeowners			Renters		
	Number of Households Reporting	Percent of Total Reporting	Cumulative Percent	Number of Households Reporting	Percent of Total Reporting	Cumulative Percent	Number of Households Reporting	Percent of Total Reporting	Cumulative Percent
\$0-\$4,999	39	0.4%	0.4%	11	0.3%	0.3%	5,549	13.6%	13.6%
\$5,000-\$9,999	97	1.0%	1.4%	135	3.7%	4.0%	14,057	34.4%	48.0%
\$10,000-\$14,999	242	2.5%	3.8%	183	5.1%	9.1%	10,360	25.4%	73.4%
\$15,000-\$19,999	572	5.8%	9.6%	148	4.1%	13.2%	5,595	13.7%	87.1%
\$20,000-\$24,999	1,060	10.8%	20.4%	141	3.9%	17.1%	2,854	7.0%	94.1%
\$25,000-\$29,999	1,324	13.4%	33.8%	196	5.4%	22.6%	1,262	3.1%	97.2%
\$30,000-\$34,999	1,586	16.1%	49.9%	229	6.3%	28.9%	576	1.4%	98.6%
\$35,000-\$39,999	1,324	13.4%	63.4%	242	6.7%	35.6%	259	0.6%	99.2%
\$40,000-\$44,999	1,182	12.0%	75.3%	278	7.7%	43.3%	129	0.3%	99.5%
\$45,000-\$49,999	812	8.2%	83.6%	253	7.0%	50.3%	62	0.2%	99.7%
\$50,000-\$54,999	704	7.1%	90.7%	295	8.2%	58.5%	29	0.1%	99.7%
\$55,000-\$59,999	392	4.0%	94.7%	250	6.9%	65.4%	27	0.1%	99.8%
\$60,000-\$64,999	236	2.4%	97.1%	310	8.6%	74.0%	25	0.1%	99.9%
\$65,000-\$69,999	101	1.0%	98.1%	243	6.7%	80.8%	17	0.0%	99.9%
\$70,000-\$74,999	68	0.7%	98.8%	229	6.3%	87.1%	17	0.0%	99.9%
\$75,000-\$79,999	43	0.4%	99.2%	193	5.3%	92.5%	4	0.0%	100.0%
\$80,000 and above	75	0.8%	100.0%	272	7.5%	100.0%	25	0.1%	100.0%
Total	9,857	100.0%		3,608	100.0%		40,847	100.0%	

Notes

Income data for 2,698 homebuyers served mostly through Homeownership Education, Counseling, and Training were unavailable to include in this distribution. The number of tenant households will not equal the number of units assisted in a year due to when and how data are available for reporting to Minnesota Housing.

Table 2
Minnesota Housing Assisted Households Compared with Selected Income Standards, FY 2006

Program	Median Annual Household Incomes and Income Standards
General Assistance maximum benefit (single adult)	\$2,436
Housing Trust Fund Rental Assistance	\$8,136
Bridges	\$8,196
Family Homeless Prevention and Assistance Program (FHPAP)	\$8,492
Housing Trust Fund (HTF)	\$9,159
Section 8 Contract Administration	\$9,840
HOME Rental Rehabilitation Program	\$10,342
Affordable Rental Investment Fund-Preservation (PARIF)	\$10,668
MN Family Investment Program (one adult, two children) maximum benefit including food support	\$10,716
Section 8 (Minnesota Housing-financed)	\$11,086
Rehabilitation Loan Program	\$12,817
Housing Tax Credits (HTC)	\$13,358
Affordable Rental Investment Fund-Minnesota Families (MARIF)	\$13,519
Rental Assistance for Family Stabilization (RAFS)	\$14,390
Poverty Threshold (3-person household)	\$16,600
Economic Development and Housing Challenge Fund	\$17,450
Low and Moderate Income Rental Program (LMIR)	\$18,960
Poverty Threshold (4-person household)	\$20,000
Rental Rehabilitation Loan Program	\$20,000
Bruce Vento Affordable Housing	\$23,745
Minnesota Urban and Rural Homesteading Program (MURL)	\$24,896
Habitat <i>Next 1000 Homes</i>	\$28,272
Homeownership Education, Counseling, and Training (HECAT)	\$31,867
Community Revitalization Fund (CRV)	\$34,000
50% of HUD Median Income, Statewide	\$34,100

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Table 2
Minnesota Housing Assisted Households Compared with Selected Income Standards, FY 2006 *(continued)*

Program	Median Annual Household Incomes and Income Standards
American Dream Downpayment Initiative (ADDI)	\$36,004
Homeownership Assistance Fund (HAF)	\$36,116
Minnesota Mortgage Program (MMP)	\$36,566
Community Activity Set-Aside (CASA)	\$38,664
50% of HUD Median Income, Minneapolis/St. Paul	\$39,250
Entry Cost Homeownership Opportunity (ECHO)	\$41,916
Community Fix-Up Fund (CFUF)	\$53,173
Fix-Up Fund (FUF)	\$53,664
60% of HUD Median Income, Minneapolis/St. Paul	\$54,165
HUD Median Income, Statewide	\$68,200
HUD Median Income for Minneapolis/St. Paul	\$78,500

Table 3
Minnesota Housing Assistance in Minnesota, FY 2006

Program	Minnesota Housing Assistance	Households or Units Assisted	Average Assistance Per Household or Unit	Median Annual Household Income	Percentage Households of Color
Affordable Rental Investment Fund-Minnesota Families (MARIF)	\$969,179	9	\$107,687	\$13,519	51.6%
Affordable Rental Investment Fund-Preservation (PARIF)	\$15,705,159	826	\$12,100	\$10,668	49.8%
American Dream Downpayment Initiative (ADDI)	\$755,000	76	\$9,934	\$36,004	46.1%
Bridges	\$1,712,088	497	\$3,445	\$8,196	18.9%
Bruce Vento Affordable Housing	\$2,419,528	34	\$71,163	\$23,745	38.2%
Community Activity Set-Aside (CASA)	\$149,660,287	1,013	\$147,740	\$38,664	33.3%
no Homeownership Assistance Fund	\$6,300,802	46	\$136,974	\$37,384	17.4%
with Homeownership Assistance Fund	\$143,359,485	967	\$148,252	\$38,694	34.0%
Community Fix-Up Fund (CFUF)	\$6,972,555	488	\$14,288	\$53,173	13.1%
Community Revitalization Fund (CRV)	\$10,779,670	285	\$37,823	\$34,000	29.5%
Economic Development and Housing Challenge	\$3,899,000	192	\$10,023	\$17,450	52.4%
Ending Long-Term Homelessness Initiative Fund (ELHIF)	\$3,927,120	78	\$39,668	No demographics reported in 2006	
Entry Cost Homeownership Opportunity (ECHO)	\$1,229,632	413	\$2,977	\$41,916	20.6%
Family Homeless Prevention and Assistance Program (FHPAP)	\$3,737,533	5,799	\$645	\$8,492	60.4%
Fix-Up Fund (FUF)	\$36,723,164	2,610	\$14,070	\$53,664	6.6%
Habitat <i>Next 1000 Homes</i>	\$1,529,860	19	\$80,519	\$28,272	100.0%
HOME Chronic Homelessness	\$500,000	*	\$83,333	No demographics reported in 2006	
HOME Rental Rehabilitation Program	\$5,871,143	421	\$13,946	\$10,342	12.2%

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Table 3
Minnesota Housing Assistance in Minnesota, FY 2006 (continued)

Program	Minnesota Housing Assistance	Households or Units Assisted	Average Assistance Per Household or Unit	Median Annual Household Income	Percentage Households of Color
Homeownership Assistance Fund (HAF, second mortgage amount shown)	\$10,784,733	1,276	\$8,452	\$36,116	29.6%
Homeownership Education, Counseling, and Training (HECAT)	\$2,066,763	8,847	\$234	\$31,867	19.3%
Housing Opportunities for Persons with AIDS (HOPWA)	\$112,679	120	\$939	Income detail not reported in 2006	20.8%
Housing Tax Credits (HTC)	\$5,870,947	815	\$7,204		
with Minnesota Housing assistance	\$4,765,033	685	\$6,956	\$13,358	43.1%
without Minnesota Housing assistance	\$1,105,914	130	\$8,507	Demographics not reported to Minnesota Housing	
Housing Trust Fund (HTF)	\$5,893,779	708	\$5,184	\$9,159	61.2%
Housing Trust Fund Rental Assistance	\$3,353,129	700	\$4,790	\$8,136	57.0%
Low and Moderate Income Rental Program (LMIR)	\$35,673,106	1,046	\$34,104	\$18,960	18.6%
Minnesota Mortgage Program (MMP)	\$222,875,457	2,044	\$109,039	\$36,566	8.5%
no Homeownership Assistance Fund	\$195,314,086	1,735	\$112,573	\$38,285	7.2%
with Homeownership Assistance Fund	\$27,561,372	309	\$89,195	\$28,245	15.9%
Minnesota Urban and Rural Homesteading Program (MURL)	\$2,960,389	30	\$98,680	\$24,896	10.0%
Organizational Support Program (OSP)	\$580,981	No demographic data; this is assistance to nonprofits			
Publicly Owned Permanent Supportive Housing Program (POPSHP)	\$12,069,657	138	\$87,461	No demographics reported in 2006	
Rehabilitation Loan Program	\$4,113,518	380	\$10,825	\$12,817	6.3%
Rental Assistance for Family Stabilization (RAFS)	\$134,988	82	\$1,646	\$14,390	64.6%
Rental Rehabilitation Loan Program	\$925,753	204	\$4,538	\$20,000	29.6%

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Table 3
Minnesota Housing Assistance in Minnesota, FY 2006 (continued)

Program	Minnesota Housing Assistance	Households or Units Assisted	Average Assistance Per Household or Unit	Median Annual Household Income	Percentage Households of Color
Section 8 Contract Administration	\$89,461,649	17,524	\$5,105	\$9,840	32.7%
Section 8 (Minnesota Housing-financed)	\$74,106,408	12,709	\$5,831	\$11,086	17.5%
Urban Indian Housing	\$241,000	16	\$8,926	No demographics reported in 2006	
Total	\$717,615,854	57,362			
Homebuyers or Homeowners	\$452,870,556	16,163			
Renters	\$264,164,317	41,199			
Organizational support	\$580,981				

Notes

*For programs in which Minnesota Housing provides second mortgages in conjunction with other Minnesota Housing assistance, units will be reported under the program providing the first mortgage.

Because many developments are assisted under more than one Minnesota Housing rental program, the number of units in those developments are counted once, under the program from which the first mortgage or greatest amount of Minnesota Housing assistance was provided. Average assistance per unit of rental housing is based on program assistance amounts and an unadjusted count of assisted units.

Because many developments are assisted under more than one Minnesota Housing rental program, tenant household characteristics inadvertently may be reported more than once. Tenant demographics are based on data reported to Minnesota Housing by owners of developments and may vary widely from year to year reflecting the number, size, location, and type of developments for which owners report information.

Voucher assistance amount for Bridges, Housing Trust Fund Rental Assistance, and RAFS is estimated based on the most recent voucher amount approved and number of months assisted during the reporting year. Average shown is assistance per household regardless of months of assistance. FHPAP data include cash assistance and assistance for services to households, which are estimated based on the annual average number of households served over the past three years.

HTC units reported are those for which owners claimed federal tax credits for the first time in the previous calendar year and annual amount of credit claimed. Tax credit units receiving Minnesota Housing assistance are counted only once under the program from which the agency disbursed assistance funds. The total amount of tax credit and those HTC units Minnesota Housing allocated without additional Minnesota Housing assistance are included in subtotal and total counts.

A household of color is defined here as one in which the householder is of a race other than white or is of Hispanic ethnicity.

Table 4
Minnesota Housing Assistance in Duluth, FY 2006

Program	Minnesota Housing Assistance	Households or Units Assisted	Average Assistance Per Household or Unit	Median Annual Household Income	Percentage Households of Color
Affordable Rental Investment Fund-Preservation (PARIF)	\$2,750,000			*	
Bridges	\$61,345	31	\$1,979	\$7,236	22.6%
Community Activity Set-Aside (CASA)	\$1,182,153	13	\$90,935	\$27,660	23.1%
Community Fix-Up Fund (CFUF)	\$149,589	9	\$16,621	\$44,371	0.0%
Community Revitalization Fund (CRV)	\$682,402	19	\$35,916	\$24,424	31.6%
Ending Long-Term Homelessness Initiative Fund (ELHIF)	\$621,077	36	No demographics reported in 2006		
Entry Cost Homeownership Opportunity (ECHO)	\$180,742	58	\$3,116	\$31,940	1.7%
Family Homeless Prevention and Assistance Program (FHPAP)	\$110,798	281	\$395	FHPAP demographics not available for Duluth in 2006.	
Fix-Up Fund (FUF)	\$367,528	31	\$11,856	\$45,500	0.0%
HOME Chronic Homelessness	\$500,000			*	
Homeownership Assistance Fund (HAF)	\$97,420	22	\$4,428	\$28,128	22.7%
Homeownership Education, Counseling, and Training (HECAT)	\$81,900	350	\$234	\$27,813	17.7%
Housing Tax Credits (HTC)	\$150,032		*	\$10,865	6.1%
Housing Trust Fund (HTF)	\$1,057,009	32	**	\$8,394	27.3%
Low and Moderate Income Rental Program (LMIR)	\$6,200,000	150	**	\$11,396	5.3%
Minnesota Mortgage Program (MMP)	\$6,933,374	61	\$113,662	\$38,376	4.9%
Rehabilitation Loan Program	\$23,199	3	\$7,733	\$8,700	0.0%
Rental Rehabilitation Loan Program	\$100,000	18	\$5,556	\$15,000	9.1%

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Table 4
Minnesota Housing Assistance in Duluth, FY 2006 (continued)

Program	Minnesota Housing Assistance	Households or Units Assisted	Average Assistance Per Household or Unit	Median Annual Household Income	Percentage Households of Color
Section 8 Contract Administration	\$1,324,383	380	\$3,485	\$11,920	7.0%
Section 8 (Minnesota Housing-financed)	\$3,085,741	555	\$5,560	\$11,820	6.2%
Total	\$25,658,693	2,027			
Homebuyers or Homeowners	\$9,698,308	544			
Renters	\$15,960,385	1,483			

Notes

*For programs in which Minnesota Housing provides second mortgages in conjunction with other Minnesota Housing assistance, units will be reported under the program providing the first mortgage.

**In areas where few developments have been assisted, activity is insufficient to calculate average per unit assistance amounts.

Because many developments are assisted under more than one Minnesota Housing rental program the number of units in those developments are counted once, under the program from which the first mortgage or greatest amount of Minnesota Housing assistance was provided. Average assistance per unit of rental housing is based on program assistance amounts and an unadjusted count of assisted units.

Because many developments are assisted under more than one Minnesota Housing rental program, tenant household characteristics inadvertently may be reported more than once. Tenant demographics are based on data reported to Minnesota Housing by owners of developments and may vary widely from year to year reflecting the number, size, location, and type of developments for which owners report information.

Voucher assistance amount for Bridges is estimated based on the most recent voucher amount approved and number of months assisted during the reporting year. Average shown is assistance per household regardless of months of assistance. FHPAP data include cash assistance and assistance for services to households, which are estimated based on the annual average number of households served over the past three years.

A household of color is defined here as one in which the householder is of a race other than white or is of Hispanic ethnicity.

Table 5
Minnesota Housing Assistance in Minneapolis, FY 2006

Program	Minnesota Housing Assistance	Households or Units Assisted	Average Assistance Per Household or Unit	Median Annual Household Income	Percentage Households of Color
Affordable Rental Investment Fund-Minnesota Families (MARIF)	\$450,000	<5	**		
Affordable Rental Investment Fund-Preservation (PARIF)	\$2,950,000	302	**	\$8,448	97.8%
American Dream Downpayment Initiative (ADDI)	\$70,000	7	\$10,000	\$34,500	42.9%
Bridges	\$231,371	44	\$5,258	\$8,460	52.3%
Bruce Vento Affordable Housing		<5	**		
Community Activity Set-Aside (CASA)	\$13,576,469	88	\$154,278	\$39,858	40.9%
Community Fix-Up Fund (CFUF)	\$2,413,465	202	\$11,948	\$49,429	15.8%
Community Revitalization Fund (CRV)	\$1,109,770	54	\$20,551	\$35,590	31.5%
Economic Development and Housing Challenge	\$1,749,000	107	**	\$10,297	59.1%
Ending Long-Term Homelessness Initiative Fund (ELHIF)	\$632,454	10	**	No demographics reported in 2006	
Entry Cost Homeownership Opportunity (ECHO)	\$92,600	31	\$2,987	\$44,928	35.5%
Family Homeless Prevention and Assistance Program (FHPAP)	\$1,065,836	1,989	\$536	\$7,956	86.3%
Fix-Up Fund (FUF)	\$2,647,679	158	\$16,757	\$58,052	24.7%
Habitat <i>Next 1000 Homes</i>	\$480,387	6	\$80,065	\$32,112	100.0%
Homeownership Assistance Fund (HAF)	\$914,682	89	\$10,277	\$41,151	43.8%
Homeownership Education, Counseling, and Training (HECAT)	\$212,706	909	\$234	\$33,500	47.5%
Housing Tax Credits (HTC)	\$972,887	*		\$9,637	76.8%
Housing Trust Fund (HTF)	\$1,802,821	143	**	\$7,920	63.9%

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Table 5
Minnesota Housing Assistance in Minneapolis, FY 2006 (continued)

Program	Minnesota Housing Assistance	Households or Units Assisted	Average Assistance Per Household or Unit	Median Annual Household Income	Percentage Households of Color
Housing Trust Fund Rental Assistance	\$997,459	186	\$5,363	\$7,452	73.7%
Low and Moderate Income Rental Program (LMIR)	\$2,916,493	131	**	\$22,161	94.1%
Minnesota Mortgage Program (MMP)	\$6,971,467	42	\$165,987	\$48,282	23.8%
Rehabilitation Loan Program	\$85,246	9	\$9,472	\$10,956	44.4%
Rental Assistance for Family Stabilization (RAFS)	\$46,565	21	\$2,217	\$8,640	81.0%
Rental Rehabilitation Loan Program	\$282,209	42	\$6,719	\$25,000	50.0%
Section 8 Contract Administration	\$20,323,710	3,298	\$6,162	\$8,448	69.5%
Section 8 (Minnesota Housing-financed)	\$7,845,961	1,063	\$7,381	\$10,620	54.1%
Urban Indian Housing	\$241,000	16	**	No demographics reported in 2006	
Total	\$71,321,632	8,856			
Homebuyers or Homeowners	\$28,813,866	1,501			
Renters	\$42,507,766	7,355			

Notes

*For programs in which Minnesota Housing provides second mortgages in conjunction with other Minnesota Housing assistance, units will be reported under the program providing the first mortgage.

**In areas where few developments have been assisted, activity is insufficient to calculate average per unit assistance amounts.

Because many developments are assisted under more than one Minnesota Housing rental program, the number of units in those developments are counted once, under the program from which the first mortgage or greatest amount of Minnesota Housing assistance was provided. Average assistance per unit of rental housing is based on program assistance amounts and an unadjusted count of assisted units.

Because many developments are assisted under more than one Minnesota Housing rental program, tenant household characteristics inadvertently may be reported more than once. Tenant demographics are based on data reported to Minnesota Housing by owners of developments and may vary widely from year to year reflecting the number, size, location, and type of developments for which owners report information.

Voucher assistance amount for Bridges, Housing Trust Fund Rental Assistance, and RAFS is estimated based on the most recent voucher amount approved and number of months assisted during the reporting year. Average shown is assistance per household regardless of months of assistance. FHPAP data include cash assistance and assistance for services to households, which are estimated based on the annual average number of households served over the past three years.

HTC units reported are those for which owners claimed federal tax credits for the first time in the previous calendar year and annual amount of credit claimed. Tax credit units receiving Minnesota Housing assistance are counted only once under the program from which the agency disbursed assistance funds. The total amount of tax credit and those HTC units Minnesota Housing allocated without additional Minnesota Housing assistance are included in subtotal and total counts.

A household of color is defined here as one in which the householder is of a race other than white or is of Hispanic ethnicity.

Table 6
Minnesota Housing Assistance in Saint Paul, FY 2006

Program	Minnesota Housing Assistance	Households or Units Assisted	Average Assistance Per Household or Unit	Median Annual Household Income	Percentage Households of Color
Affordable Rental Investment Fund-Preservation (PARIF)	\$400,000	8	**	\$9,048	94.8%
American Dream Downpayment Initiative (ADDI)	\$70,000	7	\$10,000	\$37,232	85.7%
Bridges	\$239,283	48	\$4,985	\$8,454	29.2%
Bruce Vento Affordable Housing		<3	**		
Community Activity Set-Aside (CASA)	\$14,381,857	94	\$152,998	\$37,228	54.3%
Community Fix-Up Fund (CFUF)	\$800,420	53	\$15,102	\$50,782	17.0%
Community Revitalization Fund (CRV)	\$478,849	25	\$19,154	\$34,536	52.0%
Economic Development and Housing Challenge	\$1,450,000	55	**	No demographics reported in 2006	
Ending Long-Term Homelessness Initiative Fund (ELHIF)	\$980,000	14	**	No demographics reported in 2006	
Entry Cost Homeownership Opportunity (ECHO)	\$192,000	64	\$3,000	\$40,279	57.8%
Family Homeless Prevention and Assistance Program (FHPAP)	\$712,076	1,031	\$691	\$8,364	76.3%
Fix-Up Fund (FUF)	\$2,253,294	186	\$12,114	\$58,338	13.4%
Habitat <i>Next 1000 Homes</i>	\$558,793	7	\$79,828	\$25,140	100.0%
Homeownership Assistance Fund (HAF)	\$971,400	95	\$10,225	\$37,223	54.7%
Homeownership Education, Counseling, and Training (HECAT)	\$127,062	543	\$234	\$33,155	34.4%
Housing Trust Fund (HTF)	\$165,000	151	**	No demographics reported in 2006	
Housing Trust Fund Rental Assistance	\$838,796	145	\$5,785	\$7,764	61.4%
Low and Moderate Income Rental Program (LMIR)	\$6,018,746	240	**	\$20,773	84.1%
Minnesota Mortgage Program (MMP)	\$6,286,149	41	\$153,321	\$39,732	19.5%

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Table 6
Minnesota Housing Assistance in Saint Paul, FY 2006 (continued)

Program	Minnesota Housing Assistance	Households or Units Assisted	Average Assistance Per Household or Unit	Median Annual Household Income	Percentage Households of Color
Publicly Owned Permanent Supportive Housing Program (POPSHP)	\$10,599,852	120	**	No demographics reported in 2006	
Rehabilitation Loan Program	\$191,200	20	\$9,560	\$11,522	20.0%
Rental Assistance for Family Stabilization (RAFS)	\$35,150	19	\$1,850	\$13,236	78.9%
Rental Rehabilitation Loan Program		<3	**		
Section 8 Contract Administration	\$14,292,025	2,559	\$5,585	\$8,454	67.7%
Section 8 (Minnesota Housing-financed)	\$4,306,396	642	\$6,708	\$9,555	38.5%
Total	\$66,580,513	6,069			
Homebuyers or Homeowners	\$26,538,190	1,035			
Renters	\$40,042,324	5,034			

Notes

*For programs in which Minnesota Housing provides second mortgages in conjunction with other Minnesota Housing assistance, units will be reported under the program providing the first mortgage.

**In areas where few developments have been assisted, activity is insufficient to calculate average per unit assistance amounts or disclose occupancy information.

Because many developments are assisted under more than one Minnesota Housing rental program, the number of units in those developments are counted once, under the program from which the first mortgage or greatest amount of Minnesota Housing assistance was provided. Average assistance per unit of rental housing is based on program assistance amounts and an unadjusted count of assisted units.

Because many developments are assisted under more than one Minnesota Housing rental program, tenant household characteristics inadvertently may be reported more than once. Tenant demographics are based on data reported to Minnesota Housing by owners of developments and may vary widely from year to year reflecting the number, size, location, and type of developments for which owners report information.

Voucher assistance amount for Bridges, Housing Trust Fund Rental Assistance, and RAFS is estimated based on the most recent voucher amount approved and number of months assisted during the reporting year. Average shown is assistance per household regardless of months of assistance. FHPAP data include cash assistance and assistance for services to households, which are estimated based on the annual average number of households served over the past three years.

HTC units reported are those for which owners claimed federal tax credits for the first time in the previous calendar year and annual amount of credit claimed. Tax credit units receiving Minnesota Housing assistance are counted only once under the program from which the agency disbursed assistance funds. The total amount of tax credit and those HTC units Minnesota Housing allocated without additional Minnesota Housing assistance are included in subtotal and total counts.

A household of color is defined here as one in which the householder is of a race other than white or is of Hispanic ethnicity.

Table 7
Minnesota Housing Assistance by Type, FY 2006

Program	Minnesota Housing Assistance	Households or Units Assisted	Average Assistance Per Household or Unit	Median Annual Household Income	Percentage Households of Color
Purchase of Existing Housing					
American Dream Downpayment Initiative (ADDI)	\$645,000	65	\$9,923	\$36,180	47.7%
Community Activity Set-Aside (CASA)	\$114,365,945	770	\$148,527	\$39,225	37.0%
No Homeownership Assistance Fund	\$5,375,141	38	\$141,451	\$38,554	18.4%
with Homeownership Assistance Fund	\$108,990,804	732	\$148,895	\$39,229	38.0%
Community Revitalization Fund (CRV)	\$3,842,267	81	\$47,435	\$33,321	51.9%
Entry Cost Homeownership Opportunity (ECHO)	\$1,177,632	395	\$2,981	\$41,952	20.5%
Homeownership Assistance Fund (HAF)	\$8,288,558	1,031	\$8,039	\$35,712	31.7%
Minnesota Mortgage Program (MMP)	\$207,185,589	1,938	\$106,907	\$36,203	8.7%
No Homeownership Assistance Fund	\$180,813,370	1,639	\$110,319	\$38,000	7.3%
with Homeownership Assistance Fund	\$26,372,219	299	\$88,201	\$28,080	16.4%
Minnesota Urban and Rural Homesteading Program (MURL)	\$2,960,389	30	\$98,947	\$24,896	13.6%
<i>Subtotal, Purchase of Existing Housing</i>	<i>\$338,465,380</i>	<i>3,214</i>			
Rental Assistance					
Section 8 Contract Administration	\$89,461,649	17,524	\$5,105	\$9,840	32.7%
Section 8 (Minnesota Housing-financed)	\$74,106,408	12,709	\$5,831	\$11,086	17.5%
<i>Subtotal, Rental Assistance</i>	<i>\$163,568,057</i>	<i>30,233</i>			
Rehabilitation/Preservation of Existing Housing					
Affordable Rental Investment Fund-Preservation (PARIF)	\$15,705,159	826	\$12,100	\$10,683	55.7%
Community Fix-Up Fund (CFUF)	\$6,972,555	488	\$14,288	\$53,173	13.1%
Community Revitalization Fund (CRV)	\$971,469	52	\$18,682	\$23,700	9.6%
Economic Development and Housing Challenge	\$1,549,000	69	**	No demographics reported in 2006	

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Table 7
Minnesota Housing Assistance by Type, FY 2006 (continued)

Program	Minnesota Housing Assistance	Households or Units Assisted	Average Assistance Per Household or Unit	Median Annual Household Income	Percentage Households of Color
Ending Long-Term Homelessness Initiative Fund (ELHIF)	\$802,651	10	**	No demographics reported in 2006	
Fix-Up Fund (FUF)	\$36,723,164	2,610	\$14,070	\$53,664	6.6%
HOME Rental Rehabilitation Program	\$5,871,143	421	\$13,946	\$10,342	12.2%
Housing Tax Credits (HTC)	\$1,587,556	363	\$4,373		
with Minnesota Housing assistance	\$1,545,087	340		\$11,749	57.8%
without Minnesota Housing assistance	\$42,469	23		Demographics not reported to Minnesota Housing	
Housing Trust Fund (HTF)	\$2,633,350	588	**	\$9,795	60.9%
Low and Moderate Income Rental Program (LMIR)	\$30,009,363	865	**	\$12,922	26.7%
Publicly Owned Permanent Supportive Housing Program (POPSHP)	\$1,469,805	18	**	No demographics reported in 2006	
Rehabilitation Loan Program	\$4,113,518	380	\$10,825	\$12,817	6.3%
Rental Rehabilitation Loan Program	\$925,753	204	\$4,538	\$20,000	29.6%
Urban Indian Housing	\$241,000	16	**	No demographics reported in 2006	
<i>Subtotal, Rehabilitation/Preservation of Existing Housing</i>	<i>\$109,575,485</i>	<i>6,570</i>			
New Construction					
Affordable Rental Investment Fund-Minnesota Families (MARIF)	\$969,179	9	\$107,687	\$10,512	57.4%
American Dream Downpayment Initiative (ADDI)	\$110,000	11	\$10,000	\$34,500	36.4%
Bruce Vento Affordable Housing	\$2,419,528	34	\$71,163	\$23,745	38.2%
Community Activity Set-Aside (CASA)	\$35,294,342	243	\$145,244	\$37,008	21.4%
no Homeownership Assistance Fund	\$925,661	8	\$115,708	\$32,992	12.5%
with Homeownership Assistance Fund	\$34,368,681	235	\$146,250	\$37,113	21.7%
Community Revitalization Fund (CRV)	\$5,965,934	152	\$39,250	\$35,670	26.3%
Economic Development and Housing Challenge	\$2,350,000	123	**	\$17,450	52.4%

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Table 7
Minnesota Housing Assistance by Type, FY 2006 (continued)

Program	Minnesota Housing Assistance	Households or Units Assisted	Average Assistance Per Household or Unit	Median Annual Household Income	Percentage Households of Color
Entry Cost Homeownership Opportunity (ECHO)	\$52,000	18	\$2,889	\$41,131	22.2%
Ending Long-Term Homelessness Initiative Fund (ELHIF)	\$3,124,469	68	**	No demographics reported in 2006	
Habitat <i>Next 1000 Homes</i>	\$1,529,860	19	\$80,519	\$28,272	100.0%
Homeownership Assistance Fund (HAF)	\$2,496,175	245	\$10,188	\$37,008	20.8%
HOME Chronic Homelessness	\$500,000	*	**	No demographics reported in 2006	
Housing Trust Fund (HTF)	\$3,260,429	120	**	\$9,051	59.7%
Housing Tax Credits (HTC)	\$4,283,391	452	\$9,477		
with Minnesota Housing assistance	\$3,219,946	345		\$17,597	36.3%
without Minnesota Housing assistance	\$1,063,445	107		Demographics not reported to Minnesota Housing	
Low and Moderate Income Rental Program (LMIR)	\$5,663,744	181	**	\$25,684	13.9%
Minnesota Mortgage Program (MMP)	\$15,689,868	106	\$148,018	\$41,247	5.7%
no Homeownership Assistance Fund	\$14,500,715	96	\$151,049	\$41,520	6.3%
with Homeownership Assistance Fund	\$1,189,153	10	\$118,915	\$35,721	0.0%
Publicly Owned Permanent Supportive Housing Program (POPSHP)	\$10,599,852	120	**	No demographics reported in 2006	
<i>Subtotal, New Construction</i>	<i>\$94,308,771</i>	<i>1,300</i>			
Homelessness Prevention					
Bridges	\$1,712,088	497	\$3,445	\$8,196	17.5%
Family Homeless Prevention and Assistance Program (FHPAP)	\$3,737,533	5,799	\$645	\$8,492	60.4%
Housing Opportunities for Persons with AIDS (HOPWA)	\$112,679	120	\$939	Not reported in 2006	20.8%

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Table 7
Minnesota Housing Assistance by Type, FY 2006 (continued)

Program	Minnesota Housing Assistance	Households or Units Assisted	Average Assistance Per Household or Unit	Median Annual Household Income	Percentage Households of Color
Housing Trust Fund Rental Assistance	\$3,353,129	700	\$4,790	\$8,136	55.0%
Rental Assistance for Family Stabilization (RAFS)	\$134,988	82	\$1,646	\$14,390	64.6%
<i>Subtotal, Homelessness Prevention</i>	<i>\$9,050,417</i>	<i>7,198</i>			
Education, Training, Counseling, Capacity Building					
Homeownership Education, Counseling, and Training (HECAT)	\$2,066,763	8,847	\$234	\$31,867	19.3%
Organizational Support Program (OSP)	\$580,981	No demographics; this is assistance to nonprofits			
<i>Subtotal, Education, Training, Counseling, Capacity Building</i>	<i>\$2,647,744</i>	<i>8,847</i>			
Total	\$717,615,854	57,362			

Notes

*For programs in which Minnesota Housing provides second mortgages in conjunction with other Minnesota Housing assistance, units will be reported under the program providing the first mortgage or greatest amount of assistance.

**In areas where few developments have been assisted, activity is insufficient to calculate average per unit assistance amounts.

Table 8
Minnesota Housing Assisted Households of Color, FY 2006

Program	Minnesota Housing Assistance	Households or Units Assisted	Average Assistance Per Household or Unit	Median Annual Household Income
American Dream Downpayment Initiative (ADDI)	\$350,000	35	\$10,000	\$41,566
Bridges	\$412,595	83	\$4,971	\$8,208
Bruce Vento Affordable Housing	\$1,004,727	13	\$77,287	\$23,760
Community Activity Set-Aside (CASA)	\$56,068,349	337	\$166,375	\$43,480
Community Fix-Up Fund (CFUF)	\$1,074,196	64	\$16,784	\$51,718
Community Revitalization Fund (CRV)	\$5,121,529	84	\$60,971	\$34,958
Entry Cost Homeownership Opportunity (ECHO)	\$256,520	85	\$3,018	\$44,580
Family Homeless Prevention and Assistance Program (FHPAP)	\$2,082,705	3,229	\$645	\$8,706
Fix-Up Fund (FUF)	\$2,547,720	171	\$14,899	\$56,233
Habitat <i>Next 1000 Homes</i>	\$1,529,860	19	\$80,519	\$28,272
Homeownership Assistance Fund (HAF)	\$3,604,505	378	\$9,536	\$43,130
Homeownership Education, Counseling, and Training (HECAT)	\$399,438	1,707	\$234	\$33,562
Housing Opportunities for Persons with AIDS (HOPWA)	\$23,437	25	\$939	Income detail not reported in 2006
Housing Trust Fund Rental Assistance	\$2,061,251	399	\$5,166	\$8,364
Minnesota Mortgage Program (MMP)	\$21,033,944	174	\$120,885	\$38,548
Minnesota Urban and Rural Homesteading (MURL)	\$243,845	3	\$81,282	\$12,667
Rehabilitation Loan Program	\$260,327	24	\$10,847	\$11,158
Rental Assistance for Family Stabilization (RAFS)	\$91,316	53	\$1,723	\$14,220

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Table 8
Minnesota Housing Assisted Households of Color, FY 2006 (continued)

Program	Minnesota Housing Assistance	Households or Units Assisted	Average Assistance Per Household or Unit	Median Annual Household Income
Section 8 Contract Administration	\$34,519,941	5,694	\$6,063	\$8,208
Section 8 (Minnesota Housing-financed)	\$15,577,536	2,212	\$7,042	\$9,283
Total	\$148,263,742	14,376		
Homebuyers or Homeowners	\$93,494,961	2,681		
Renters	\$54,768,781	11,695		

Notes

This table includes information on assistance to households, only, not project-based assistance. Information on the occupants of rental units assisted by Minnesota Housing is shown in Table 3.

For programs in which Minnesota Housing provides second mortgages in conjunction with other Minnesota Housing assistance, units will be reported under the program providing the first mortgage.

Voucher assistance amount for Bridges, Housing Trust Fund Rental Assistance, and RAFS is estimated based on the most recent voucher amount approved and number of months assisted during the reporting year. Average shown is assistance per household regardless of months of assistance. FHPAP data include cash assistance and assistance for services to households.

A household of color is defined here as one in which the householder is of a race other than white or is of Hispanic ethnicity.

Table 9
Minnesota Housing Assistance by Region, FY 2006

Region	RFP Awards				Other Funds				Area Share of Households Estimated Eligible for Assistance
	Units or Households Assisted	Amount of Assistance	Area Share of Units or Households Assisted	Area Share of Funds Disbursed	Units or Households Assisted	Amount of Assistance	Area Share of Units or Households Assisted	Area Share of Funds Disbursed	
Central	69	\$2,138,071	2.5%	5.4%	5,026	\$76,139,795	9.2%	11.3%	13.2%
Twin Cities	2,177	\$25,256,533	79.2%	63.6%	28,136	\$335,235,093	51.7%	49.6%	54.8%
Minneapolis	805	\$9,691,504	29.3%	24.4%	8,051	\$61,630,128	14.8%	9.1%	10.4%
Saint Paul	398	\$4,312,645	14.5%	10.9%	5,671	\$62,267,869	10.4%	9.2%	7.3%
Northeast	219	\$6,925,938	8.0%	17.4%	5,530	\$45,958,394	10.2%	6.8%	6.4%
Duluth	87	\$5,110,488	3.2%	12.9%	1,940	\$20,548,205	3.6%	3.0%	Not available
Northwest	110	\$1,249,454	4.0%	3.1%	1,888	\$22,460,072	3.5%	3.3%	5.0%
Southeast	147	\$2,039,468	5.3%	5.1%	6,837	\$104,667,515	12.6%	15.5%	8.8%
Southwest	10	\$227,947	0.4%	0.6%	3,113	\$53,024,808	5.7%	7.8%	9.5%
West Central	17	\$1,904,157	0.6%	4.8%	3,885	\$38,665,732	7.1%	5.7%	2.4%
Total	2,749	\$39,741,568	100%	100%	54,415	\$676,151,409	100%	100%	100%

Notes

The distribution of Minnesota Housing assistance varies from year to year and depends, in part, on the availability of feasible development proposals submitted to the agency. Data for 99 percent of all units Minnesota Housing assisted in 2006 were available for this table, including Homeownership Education, Counseling, and Training and Section 8 Housing Assistance Payments.

Programs for which funds are awarded through Minnesota Housing's Request for Proposals (RFP) process include the: Affordable Rental Investment Fund (all), Community Revitalization Fund, Ending Long-Term Homelessness, Housing Trust Fund (all), and Challenge. "Other Funds" includes: first mortgages, downpayment assistance, rehabilitation and improvement loans, homebuyer education, and all Section 8 units for which Minnesota Housing currently administers Housing Assistance Payments contracts (both agency-financed and other). All units for which property owners claimed Minnesota Housing-allocated Housing Tax Credits (HTC) in the previous year, and the annual amount of credit the owners claimed are included in the "Other Funds" distribution. Units with HTC and rental units in developments with assistance from multiple Minnesota Housing programs are counted only once.

Regional totals include data for Duluth, Minneapolis, and Saint Paul, for which assistance is shown separately for general information (see Tables 4-6 for assistance details for these cities). The sum of regional shares is 100%; city percentages, e.g., of total state assistance provided, are subsets of regional data. City share of households estimated to be eligible based on data from *Census 2000* is not available for Duluth.

Table 10
Summary Distribution of Minnesota Housing Assistance by Region, FY 2006

Region	Units or Households Assisted	Amount of Assistance	Area Share of Units or Households Assisted	Area Share of Funds Disbursed	Area Share of Households Estimated Eligible for Assistance
Central	5,095	\$78,277,866	8.9%	10.9%	13.2%
Twin Cities	30,313	\$360,491,626	53.0%	50.4%	54.8%
Minneapolis	8,856	\$71,321,632	15.5%	10.0%	10.4%
Saint Paul	6,069	\$66,580,513	10.6%	9.3%	7.3%
Northeast	5,749	\$52,884,332	10.1%	7.4%	6.4%
Duluth	2,027	\$25,658,693	3.5%	3.6%	Not available
Northwest	1,998	\$23,709,526	3.5%	3.3%	5.0%
Southeast	6,984	\$106,706,983	12.2%	14.9%	8.8%
Southwest	3,123	\$53,252,755	5.5%	7.4%	9.5%
West Central	3,902	\$40,569,888	6.8%	5.7%	2.4%
Total	57,164	\$715,892,977	100%	100%	100%

Notes

The distribution of Minnesota Housing assistance varies from year to year and depends, in part, on the availability of feasible development proposals submitted to the agency. Data for 99 percent of all units Minnesota Housing assisted in 2006 were available for this table, including Homeownership Education, Counseling, and Training and Section 8 Housing Assistance Payments.

Programs for which funds are awarded through Minnesota Housing's Request for Proposals (RFP) process include the: Affordable Rental Investment Fund (all), Community Revitalization Fund, Ending Long-Term Homelessness, Housing Trust Fund (all), and Challenge. "Other Funds" includes: first mortgages, downpayment assistance, rehabilitation and improvement loans, homebuyer education, and all Section 8 units for which Minnesota Housing currently administers Housing Assistance Payments contracts (both agency-financed and other). All units for which property owners claimed Minnesota Housing-allocated Housing Tax Credits (HTC) in the previous year, and the annual amount of credit the owners claimed are included in the "Other Funds" distribution. Units with HTC and rental units in developments with assistance from multiple Minnesota Housing programs are counted only once.

Regional totals include data for Duluth, Minneapolis, and Saint Paul, for which assistance is shown separately for general information (see Tables 4-6 for assistance details for these cities). The sum of regional shares is 100%; city percentages, e.g., of total state assistance provided, are subsets of regional data. City share of households estimated to be eligible based on data from *Census 2000* is not available for Duluth.

Table 11
Trends in Minnesota Housing Assistance, FY 2004 - FY 2006

Program	2006		2005		2004	
	Minnesota Housing Assistance	Households or Units Assisted	Minnesota Housing Assistance	Households or Units Assisted	Minnesota Housing Assistance	Households or Units Assisted
Affordable Rental Investment Fund	Assistance not available during this time				\$826,335	16
Affordable Rental Investment Fund-Minnesota Families (MARIF)	\$969,179	9	\$4,945,403	25	\$12,492,057	84
Affordable Rental Investment Fund-Preservation (PARIF)	\$15,705,159	826	\$9,384,643	517	\$7,659,719	675
American Dream Downpayment Initiative (ADDI)	\$755,000	76	Assistance not available during this time			
Bridges	\$1,712,088	497	\$1,604,003	484	\$1,453,137	429
Bruce Vento Affordable Housing	\$2,419,528	34	\$4,367,202	51	\$4,206,613	49
Community Activity Set-Aside (CASA)	\$149,660,287	1,013	\$160,888,664	1,088	\$92,212,403	694
no Homeownership Assistance	\$6,300,802	46	\$5,246,319	40	\$5,738,126	47
with Homeownership Assistance	\$143,359,485	967	\$155,642,345	1,048	\$86,474,277	647
Community Fix-Up Fund (CFUF)	\$6,972,555	488	\$8,116,543	603	\$9,390,082	731
Community Revitalization Fund (CRV)	\$10,779,670	285	\$6,413,800	242	\$6,373,051	326
Disaster Relief	Assistance not available during this time		\$553,064	71	\$501,627	39
Economic Development and Housing Challenge	\$3,899,000	192	\$6,426,293	516	\$6,791,702	523
Ending Long-Term Homelessness Initiative Fund (ELHIF)	\$3,927,120	78	\$1,450,339	10	Assistance not available during this time	
Entry Cost Homeownership Opportunity (ECHO)	\$1,229,632	413	\$1,953,683	634	\$1,458,445	479
Family Homeless Prevention and Assistance Program (FHPAP)	\$3,737,533	5,799	\$3,340,757	5,883	\$3,526,547	6,657
Fix-Up Fund (FUF)	\$36,723,164	2,610	\$35,788,561	2,429	\$26,187,110	1,939
Habitat Next 1000 Homes	\$1,529,860	19	\$441,165	6	Assistance not available during this time	
HOME Chronic Homelessness	\$500,000	Units reported elsewhere	Assistance not available during this time			
HOME Rental Rehabilitation Program	\$5,871,143	421	\$4,822,880	365	\$3,165,222	255

Continued on next page

Table 11
Trends in Minnesota Housing Assistance, FY 2004 - FY 2006 (continued)

Program	2006		2005		2004	
	Minnesota Housing Assistance	Households or Units Assisted	Minnesota Housing Assistance	Households or Units Assisted	Minnesota Housing Assistance	Households or Units Assisted
Homeownership Assistance Fund (HAF, second mortgage amount)	\$10,784,733	1,276	\$14,469,480	1,335	\$8,380,333	1,105
Homeownership Education, Counseling, and Training (HECAT)	\$2,066,763	8,847	\$2,081,290	9,278	\$1,673,490	7,388
Housing Opportunities for Persons with AIDS (HOPWA)	\$112,679	120	\$124,525	171	\$161,029	226
Housing Tax Credits (HTC)	\$5,870,947	815	\$6,379,691	1,205	\$5,627,229	906
with Minnesota Housing assistance	\$4,765,033	685	\$5,702,798	1,002	\$4,812,411	760
without Minnesota Housing assistance	\$1,105,914	130	\$676,893	203	\$814,818	146
Housing Trust Fund (HTF)	\$5,893,779	708	\$4,473,083	467	\$3,105,146	479
Housing Trust Fund Rental Assistance	\$3,353,129	700	\$2,060,385	604	\$1,226,387	397
Innovative and Inclusionary Housing	Assistance not available during this time				\$325,000	8
Low and Moderate Income Rental Program (LMIR)	\$35,673,106	1,046	\$16,356,509	521	\$25,917,656	749
Minnesota City Participation Program (MCPP)	Currently reported under MMP		\$39,632,676	354	\$47,848,379	442
no Homeownership Assistance			\$32,583,327	278	\$32,913,327	296
with Homeownership Assistance			\$7,049,349	76	\$14,935,052	146
Minnesota Mortgage Program (MMP)	\$222,875,457	2,044	\$115,524,509	1,187	\$105,850,801	1,114
no Homeownership Assistance	\$195,314,086	1,735	\$97,374,458	976	\$75,724,185	802
with Homeownership Assistance	\$27,561,372	309	\$18,150,051	211	\$30,126,617	312
Minnesota Urban and Rural Homesteading Program (MURL)	\$2,960,389	30	\$735,020	10	\$1,365,750	19
Multifamily Employer Matching Grants	Assistance not available during this time				\$193,550	
Organizational Support Program (OSP)	\$580,981		\$662,475		\$475,000	
Publicly Owned Permanent Supportive Housing Program (POPSHP)	\$12,069,657	138	\$0	0	\$0	0
Publicly Owned Transitional Housing (POTH)	Currently reported under POPSHP		\$16,200,000	200	\$0	0

Continued on next page

Table 11
Trends in Minnesota Housing Assistance, FY 2004 - FY 2006 (continued)

Program	2006		2005		2004	
	Minnesota Housing Assistance	Households or Units Assisted	Minnesota Housing Assistance	Households or Units Assisted	Minnesota Housing Assistance	Households or Units Assisted
Rehabilitation Loan Program	\$4,113,518	380	\$3,760,828	417	\$5,093,435	461
Rental Assistance for Family Stabilization (RAFS)	\$134,988	82	\$365,834	175	\$702,486	337
Rental Rehabilitation Loan Program	\$925,753	204	\$1,066,448	270	\$1,439,694	372
Section 8 Contract Administration	\$89,461,649	17,524	\$86,049,915	18,145	\$68,783,348	17,607
Section 8 Housing (Minnesota Housing-financed)	\$74,106,408	12,709	\$73,457,189	13,023	\$73,992,013	12,927
Tribal Indian Housing Program	Currently reported under CRV		\$3,416,836	44	\$5,578,194	76
Urban Indian Housing	\$241,000	16	\$0	0	\$0	0
Total	\$717,615,854	57,362	\$637,313,695	57,993	\$533,982,970	55,644
Homebuyers or Homeowners	\$452,870,556	16,163	\$398,143,322	16,414	\$316,119,713	13,757
Renters	\$264,164,317	41,199	\$238,507,898	41,579	\$217,388,257	41,887
Organizational support	\$580,981		\$662,475		\$475,000	

Understanding Minnesota Housing's Assistance Data

Information includes: home improvement, rehabilitation, and homeownership loans to households purchased during the reporting year; units in multifamily developments for which Minnesota Housing disbursed deferred loans or permanent mortgage financing reached initial closing during the reporting year; and tenants who received rental assistance (vouchers and security deposit funds) during the reporting year.

For rental housing, the dollar amount of Minnesota Housing assistance reported is by the program from which Minnesota Housing disbursed the funds. Unit numbers for developments that received funding from more than one Minnesota Housing program have been adjusted to avoid double-counting, i.e., units are reported under the program providing either the first mortgage or the greatest amount of deferred assistance to a development.

Average assistance amounts per unit for rental housing programs are useful only for general comparison as they do not reflect that affordable rental developments frequently require funding from several Minnesota Housing programs as well as other funding from sources outside the agency. Average assistance amounts per unit are based on total assistance disbursed and unadjusted number of units assisted under each program.

For tenant households receiving voucher assistance under Bridges, Housing Trust Fund Rental Assistance, or Rental Assistance for Family Stabilization (RAFS), assistance amounts may be estimated based on the voucher amount at the most recent certification for household participation in a program. For general comparison purposes, average assistance amount per household is reported regardless of months of voucher assistance used.

Due to difficulties in implementation of the Homeless Management Information System (HMIS), some information on Family Homeless Prevention and Assistance (FHPAP) has been estimated. FHPAP

assistance amounts shown at the city, county, and regional level are estimated based on average assistance per household and number of households reported as assisted during the year. The number of households assisted in Duluth, Minneapolis, and Saint Paul is estimated based on the average number assisted annually in the previous three years.

Tenant demographics are based on data reported to Minnesota Housing by owners of those developments. Demographics may vary widely from year to year, reflecting the number, size, location, and type of developments for which owners have reported occupancy information.

Tenant demographics in any reporting year may include information reported by owners of units initially occupied during the reporting year as well as current occupancy information on previously-financed developments reporting to Minnesota Housing for compliance monitoring purposes. Occupancy information may not be immediately available for new construction or substantial rehabilitation.

The Housing Tax Credit (HTC) amount reported is the annual credit amount for units for which owners claimed credit for the first time during the previous calendar year. HTC units are counted once either under the program from which Minnesota Housing provided financing or as units for which Minnesota Housing allocated credits without agency funding.

The Homeownership Assistance Fund (HAF) is available for entry cost and monthly payment assistance in the form of a second mortgage to qualifying lower income households borrowing first mortgages under the Minnesota Mortgage (MMP) and the Community Activity Set-Aside (CASA) Programs. Information on HAF assistance and HAF-assisted households is reported in several different ways; however, households are counted only once, under the Minnesota Housing program that provided the first mortgage

financing. The total average Minnesota Housing amount provided to HAF-assisted borrowers includes both the first mortgage and second mortgage amounts shown.

Under Section 8, roughly 50 percent of the units assisted are in developments for elderly tenants and 50 percent are in developments for families. Thirty-three percent of HUD-financed Section 8 units are in developments located within Minneapolis and Saint Paul, while only about 13 percent of Minnesota Housing-financed units are in developments located in those cities with the balance in the suburban Twin Cities area or in Greater Minnesota.

A household includes the members of an occupied housing unit. In areas where fewer than three loans have been made or three households assisted, disclosure of data is limited.

For the purposes of this report, a household of color is defined as one in which the borrower or householder is identified as being of a race other than white or of Hispanic ethnicity. Data on households of color are included in all data tables; however, Minnesota Housing also reports separately on assistance to these households as a means of measuring progress toward achieving its strategic goals.

Minnesota Housing bases the distribution of all households estimated to be eligible for Minnesota Housing assistance on data from *Census 2000*. Estimates include households eligible for first-time homebuyer assistance (income eligible renters), households eligible for improvement or rehab loans (income eligible homeowners) and households eligible for Section 8 (renters with incomes 80 percent or less of HUD's estimated area median income.)

Explanatory notes appear at the end of each table, as needed.

Minnesota Housing

**Biennial Report
to the
Minnesota Legislature**

2005/2006

Biennial Report to the Minnesota Legislature

The following information is submitted to the Minnesota Legislature in accordance with Minnesota Statutes 462A.22, subd 9. Minnesota Housing distributions of assistance are shown by the location of the households or units assisted for the two most recently completed federal fiscal years: FFY 2005 and FFY 2006 (10/1/2004 – 9/30/2006).

Minnesota Housing’s administrative expenses are funded almost entirely from its bond program revenues and fees rather than from appropriated funds. Housing programs are funded from the sale of bonds, federal grants, state appropriations, the agency’s Housing Affordability and Housing Investment Funds, and endowment funds. Because program activity levels depend on many factors outside Minnesota Housing’s control – e.g., interest rates, the municipal bond market, federal and state restrictions on bond issuance, availability of federal funding – actual activity may vary materially from the projections set forth in the schedules which follow.

Three sets of information are shown in this biennial report:

1) A distribution of housing assistance shown by county and, for counties including a city of the first class, by municipality. Data included in these tables are **not** mutually exclusive, i.e., data reported by municipality are details of data reported in the distributions by county. Data on Homeownership Education, Counseling, and Training assistance are not included in these distributions. In a departure from previous reports, data on Section 8 Housing Assistance Payments are included in these distributions of assistance.

In areas where Minnesota Housing assisted fewer than three households or units, data were withheld to limit disclosure.

2) A list of Minnesota Housing’s bond sales for the two years ending on September 30, 2006 and information on comparable bond sales by other housing finance agencies during that same period where

available. These sales are comparable only to the extent that they are all housing finance bond sales and occurred close to the same date. The condition of the bond market on the exact day of the bond issue, the maturity structure of the bond issue, the bond rating, and a number of other factors affect the interest rate and cost of issuance and should be considered in comparing issues.

3) Minnesota Housing’s *Affordable Housing Plan* for the last and the current biennium. The *Affordable Housing Plan* is Minnesota Housing’s allocation plan for housing assistance available to the agency during a biennium.

Preliminary details of Minnesota Housing’s proposed budget for 2008/2009 may be found at: www.budget.state.mn.us/budget/operating/200809/nov/331137.pdf

Minnesota Housing Assistance by Region and County, FFY 2005 and FFY 2006

Region	County	Home Improvement		Homeownership		Rental Housing	
		Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance
Central	Benton	13	\$181,860	82	\$7,656,352	329	\$5,863,193
	Cass	20	\$246,947	37	\$2,781,201	145	\$1,135,665
	Chisago	7	\$106,991	19	\$2,368,310	254	\$1,732,539
	Crow Wing	27	\$365,679	116	\$11,876,161	469	\$3,028,438
	Isanti	17	\$196,661	59	\$6,270,004	211	\$1,750,885
	Kanabec	14	\$160,183	14	\$663,598	160	\$634,397
	Mille Lacs	9	\$116,148	14	\$1,499,531	360	\$2,856,108
	Morrison	30	\$403,452	45	\$4,691,824	345	\$2,126,115
	Pine	26	\$315,096	6	\$213,096	283	\$1,764,015
	Sherburne	23	\$438,290	76	\$10,233,696	288	\$5,803,668
	Stearns	125	\$1,640,197	296	\$32,122,111	1,228	\$16,192,084
	Todd	87	\$1,092,177	33	\$3,070,957	158	\$1,044,169
	Wadena	37	\$397,703	19	\$1,351,148	230	\$1,648,260
	Wright	77	\$1,417,799	117	\$15,956,923	532	\$5,871,691
Central Total		512	\$7,079,184	933	\$100,754,911	4,992	\$51,451,227
Twin Cities	Anoka	219	\$3,491,143	260	\$36,945,951	1,625	\$14,255,195
	Carver	18	\$294,492	62	\$7,620,374	498	\$12,812,470
	Dakota	159	\$2,297,461	331	\$47,251,521	1,558	\$18,344,632
	Hennepin	1,302	\$18,493,674	1,090	\$126,263,211	16,177	\$151,493,395
	Ramsey	640	\$8,633,484	632	\$71,251,874	8,224	\$87,808,970
	Scott	17	\$284,299	101	\$16,550,154	415	\$6,163,486
	Washington	156	\$2,305,439	195	\$27,014,759	1,101	\$16,085,155
Twin Cities Total		2,511	\$35,799,993	2,671	\$332,897,844	29,598	\$306,963,304
Northeast	Aitkin	24	\$290,889	5	\$439,772	130	\$1,180,881
	Carlton	30	\$411,797	45	\$4,353,856	288	\$4,439,912
	Cook	3	\$40,100	5	\$492,265	26	\$190,276

Continued on next page

Minnesota Housing Assistance by Region and County, FFY 2005 and FFY 2006 (continued)

Region	County	Home Improvement		Homeownership		Rental Housing	
		Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance
	Itasca	45	\$453,581	33	\$1,925,504	502	\$2,388,512
	Koochiching	21	\$236,959	31	\$1,521,675	164	\$712,098
	Lake	11	\$125,182	11	\$453,949	81	\$936,817
	Saint Louis	298	\$3,171,376	467	\$26,666,352	4,014	\$37,657,024
Northeast Total		432	\$4,729,882	597	\$35,853,372	5,205	\$47,505,520
Northwest	Beltrami	23	\$269,143	97	\$9,028,638	407	\$4,567,996
	Clearwater	12	\$96,734	12	\$955,581	84	\$572,824
	Hubbard	38	\$640,167	41	\$4,036,262	185	\$1,335,798
	Kittson	47	\$764,966	<3		40	\$234,156
	Lake of the Woods	19	\$262,983	8	\$289,834	33	\$224,579
	Mahnomen	8	\$84,791	23	\$1,649,717	41	\$248,508
	Marshall	51	\$807,646	39	\$1,583,672	21	\$41,056
	Norman	20	\$375,487	9	\$462,710	77	\$530,111
	Pennington	110	\$1,535,552	49	\$1,896,565	92	\$737,476
	Polk	73	\$1,090,453	86	\$5,376,991	336	\$1,592,632
	Red Lake	22	\$289,475	36	\$1,517,179	70	\$712,334
	Roseau	126	\$1,651,396	88	\$4,344,741	153	\$1,053,661
Northwest Total		549	\$7,868,792	490	\$31,161,433	1,539	\$11,851,131
Southeast	Blue Earth	74	\$1,091,971	122	\$14,625,499	554	\$5,299,807
	Brown	87	\$1,175,277	44	\$3,937,880	147	\$1,109,483
	Dodge	19	\$240,519	32	\$2,994,208	130	\$1,030,130
	Faribault	43	\$600,755	36	\$2,190,672	124	\$960,520
	Fillmore	19	\$245,519	45	\$3,441,423	214	\$1,140,760
	Freeborn	62	\$843,575	75	\$5,905,558	279	\$1,861,619
	Goodhue	60	\$890,494	33	\$2,873,300	606	\$5,824,630
	Houston	17	\$225,504	32	\$3,305,859	165	\$1,070,793

Continued on next page

Minnesota Housing Assistance by Region and County, FFY 2005 and FFY 2006 (continued)

Region	County	Home Improvement		Homeownership		Rental Housing	
		Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance
	Le Sueur	36	\$476,291	46	\$5,713,004	138	\$986,268
	Martin	79	\$1,194,860	38	\$2,586,396	79	\$790,077
	Mower	60	\$676,742	141	\$10,051,060	205	\$1,385,830
	Nicollet	40	\$452,887	65	\$7,170,184	158	\$3,721,674
	Olmsted	183	\$2,413,288	368	\$33,358,335	1,321	\$14,695,088
	Rice	41	\$388,308	64	\$7,928,327	558	\$3,941,735
	Sibley	29	\$366,637	17	\$1,634,699	121	\$741,350
	Steele	24	\$280,427	86	\$9,317,986	329	\$2,976,577
	Wabasha	32	\$433,148	21	\$2,020,138	134	\$1,189,977
	Waseca	47	\$581,032	28	\$2,724,220	93	\$727,867
	Watonwan	66	\$965,669	48	\$3,192,547	40	\$280,780
	Winona	46	\$601,669	39	\$3,183,219	365	\$2,788,642
Southeast Total		1,064	\$14,144,571	1,380	\$128,154,514	5,760	\$52,523,607
Southwest	Big Stone	39	\$605,787	5	\$285,513	9	\$39,885
	Chippewa	67	\$890,381	49	\$3,463,665	135	\$1,118,136
	Cottonwood	76	\$1,055,243	65	\$3,886,430	102	\$744,576
	Jackson	69	\$819,414	22	\$1,216,661	58	\$512,930
	Kandiyohi	185	\$2,610,648	183	\$17,704,890	268	\$2,432,307
	Lac Qui Parle	97	\$1,374,362	9	\$519,717	88	\$964,343
	Lincoln	28	\$455,050	8	\$388,279	41	\$244,333
	Lyon	83	\$1,227,261	50	\$4,088,891	300	\$4,252,195
	McLeod	55	\$701,246	149	\$16,064,871	282	\$1,907,471
	Meeker	67	\$962,339	60	\$6,174,008	153	\$1,326,376
	Murray	66	\$1,153,047	20	\$1,244,765	67	\$419,013
	Nobles	92	\$1,036,785	100	\$7,210,627	165	\$1,334,581
	Pipestone	76	\$872,137	29	\$1,674,286	52	\$381,860

Continued on next page

Minnesota Housing Assistance by Region and County, FFY 2005 and FFY 2006 (continued)

Region	County	Home Improvement		Homeownership		Rental Housing	
		Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance
	Redwood	42	\$695,403	15	\$965,242	135	\$1,173,060
	Renville	40	\$451,080	23	\$1,637,410	80	\$575,186
	Rock	38	\$585,900	28	\$2,352,315	76	\$599,692
	Swift	77	\$1,049,132	27	\$1,952,603	83	\$675,707
	Yellow Medicine	35	\$430,417	15	\$1,149,607	62	\$587,862
Southwest Total		1,232	\$16,975,633	857	\$71,979,779	2,156	\$19,289,513
West Central	Becker	89	\$1,109,909	106	\$11,002,713	349	\$2,689,217
	Clay	100	\$1,288,280	214	\$11,425,609	673	\$4,517,667
	Douglas	121	\$1,711,797	112	\$12,186,860	226	\$1,264,895
	Grant	21	\$361,460	15	\$966,677	4	\$56,000
	Otter Tail	214	\$3,250,740	105	\$9,234,630	398	\$3,430,718
	Pope	43	\$452,312	37	\$3,354,834	90	\$800,622
	Stevens	31	\$539,030	41	\$2,925,329	88	\$513,710
	Traverse	10	\$143,189	<3		25	\$244,413
	Wilkin	3	\$24,678	31	\$2,254,664	53	\$330,577
West Central Total		632	\$8,881,394	663	\$53,410,807	1,906	\$13,847,819
Grand Total		6,932	\$95,479,449	7,591	\$754,212,661	51,156	\$503,432,120

Minnesota Housing Assistance by Municipality in Selected Counties, FFY 2005 and FFY 2006

County and Municipality	Home Improvement		Homeownership		Rental Housing	
	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance
Hennepin						
Bloomington	20	\$312,943	65	\$10,101,771	681	\$7,359,997
Brooklyn Center	29	\$299,528	59	\$7,912,068	324	\$3,141,504
Brooklyn Park	65	\$948,741	79	\$10,187,785	608	\$4,762,605
Champlin	5	\$97,210	21	\$2,872,853	32	\$42,452
Crystal	35	\$556,501	37	\$4,748,610	113	\$91,182
Dayton	4	\$70,595	0	\$0	4	\$1,938
Eden Prairie	9	\$191,872	26	\$3,354,750	501	\$4,807,982
Edina	8	\$152,225	11	\$990,161	441	\$3,864,972
Excelsior	0	\$0	0	\$0	78	\$792,701
Golden Valley	8	\$164,818	11	\$1,664,582	181	\$1,451,307
Greenfield	<3		<3		0	\$0
Hamel	0	\$0	0	\$0	3	\$1,269
Hopkins	9	\$71,909	18	\$2,320,071	70	\$118,049
Long Lake	<3		0	\$0	<3	
Loretto	0	\$0	0	\$0	3	\$1,269
Maple Grove	15	\$246,749	37	\$4,452,482	99	\$2,432,975
Maple Plain	<3		0	\$0	10	\$4,599
Minneapolis	755	\$9,576,794	526	\$52,398,561	9,843	\$89,126,621
Minnetonka	9	\$154,355	24	\$1,815,090	335	\$4,084,958
Minnetonka Beach	<3		0	\$0	0	\$0
Minnetrista	0	\$0	0	\$0	<3	
Mound	<3		6	\$1,076,436	87	\$452,292
New Hope	8	\$74,412	22	\$2,636,311	277	\$4,104,789
Osseo	<3		<3		9	\$4,668
Plymouth	37	\$585,010	33	\$3,267,797	472	\$3,312,727

Continued on next page

Minnesota Housing Assistance by Municipality in Selected Counties, FFY 2005 and FFY 2006 (continued)

County and Municipality	Home Improvement		Homeownership		Rental Housing	
	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance
Richfield	24	\$357,500	45	\$7,461,047	368	\$3,191,335
Robbinsdale	52	\$728,524	17	\$2,333,863	271	\$2,403,246
Rockford	<3		0	\$0	4	\$1,815
Rogers	<3		<3		37	\$319,681
Saint Anthony	<3		6	\$486,152	46	\$533,938
Saint Bonifacius	<3		<3		21	\$228,085
Saint Louis Park	171	\$3,084,478	39	\$5,442,197	643	\$4,595,140
Spring Park	0	\$0	0	\$0	<3	
Wayzata	<3		0	\$0	82	\$900,997
Ramsey						
Arden Hills	<3		9	\$999,937	0	\$0
Blaine	0	\$0	0	\$0	0	\$0
Falcon Heights	6	\$65,719	<3		<3	
Lauderdale	6	\$165,302	<3		0	\$0
Little Canada	3	\$60,740	6	\$820,800	46	\$525,506
Maplewood	30	\$457,803	36	\$6,129,952	410	\$4,628,455
Mounds View	7	\$136,037	7	\$1,031,575	48	\$575,858
New Brighton	6	\$100,902	11	\$1,378,274	227	\$4,128,993
North Saint Paul	14	\$232,346	14	\$2,393,358	160	\$1,650,976
Roseville	22	\$343,436	23	\$3,802,975	317	\$3,580,230
Saint Anthony	<3		3	\$425,911	0	\$0
Saint Paul	479	\$6,039,757	473	\$46,791,195	6,485	\$65,118,550
Shoreview	18	\$244,238	15	\$2,031,503	44	\$1,173,551
Vadnais Heights	3	\$40,656	12	\$1,681,380	38	\$605,989
White Bear	<3		<3		0	\$0
White Bear Lake	21	\$273,415	17	\$2,786,857	143	\$1,930,232

Continued on next page

Minnesota Housing Assistance by Municipality in Selected Counties, FFY 2005 and FFY 2006 (continued)

County and Municipality	Home Improvement		Homeownership		Rental Housing	
	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance
Saint Louis						
Angora	3	\$22,981	0	\$0	<3	
Aurora	7	\$31,527	3	\$200,116	87	\$784,843
Babbitt	<3		3	\$223,372	5	\$1,813
Biwabik	0	\$0	9	\$221,639	5	\$1,867
Brevator	<3		0	\$0	0	\$0
Britt	5	\$45,505	<3		<3	
Buhl	3	\$46,957	4	\$139,924	24	\$117,970
Canyon	<3		0	\$0	0	\$0
Chisholm	11	\$66,084	21	\$1,142,589	77	\$450,718
Cook	<3		3	\$250,104	<3	
Cotton	<3		0	\$0	<3	
Culver	<3		0	\$0	0	\$0
Duluth	82	\$853,513	292	\$15,406,419	1,814	\$25,879,669
Ely	6	\$84,236	15	\$1,187,640	78	\$673,946
Embarrass	<3		0	\$0	0	\$0
Eveleth	9	\$34,791	13	\$789,422	104	\$485,142
Floodwood	10	\$91,792	0	\$0	34	\$277,292
Forbes	<3		0	\$0	0	\$0
Gheen	<3		0	\$0	0	\$0
Gilbert	10	\$73,833	<3		5	\$1,867
Hermantown	3	\$25,604	<3		48	\$661,505
Hibbing	39	\$332,262	43	\$2,552,218	689	\$4,140,641
Hoyt Lakes	5	\$38,077	6	\$454,146	6	\$3,553
Iron Junction	4	\$25,698	0	\$0	<3	
Kelly Lake	<3		0	\$0	0	\$0

Continued on next page

Minnesota Housing Assistance by Municipality in Selected Counties, FFY 2005 and FFY 2006 (continued)

County and Municipality	Home Improvement		Homeownership		Rental Housing	
	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance
Kelsey	0	\$0	0	\$0	<3	
Kinney	<3		0	\$0	0	\$0
McKinley	0	\$0	0	\$0	<3	
Meadowlands	<3		0	\$0	0	\$0
Mountain Iron	6	\$79,363	4	\$302,802	137	\$895,444
Orr	0	\$0	<3		22	\$99,209
Proctor	4	\$59,083	13	\$923,859	98	\$539,674
Saginaw	4	\$56,866	0	\$0	0	\$0
Side Lake	<3		0	\$0	0	\$0
Soudan	<3		0	\$0	0	\$0
Tower	<3		6	\$591,292	0	\$0
Two Harbors	<3		0	\$0	0	\$0
Virginia	32	\$338,091	25	\$1,617,341	735	\$1,467,038
Winton	<3		0	\$0	0	\$0
Zim	<3		0	\$0	0	\$0

Biennial Issuance Report

Sale	Issuer	Issue Type	Series	Tax Status	Size	Under-writer's Discount	Interest Rate	Maturity	Moody's/ S&P Credit Rating
10/28/2004	Minnesota	Rental Housing	2004 Series C	Non-AMT	80,000,000	0.680%	4.400	2022 Non-AMT	Aa1/AA+
10/26/2004	Vermont	Single Family Housing	Series 21A, 21B	AMT/ Non-AMT	35,240,000	0.827%	4.400	2024 Non-AMT	Aaa/AAA
12/8/2004	Minnesota	Residential Housing Finance	2004 Series IJK (COBs)	AMT/ Non-AMT	120,325,000	0.175%	2.300	2005 AMT	Aa1/AA+
12/7/2004	Oregon	Single Family Mortgage Revenue	2004 Series OPQRS (Notes)	AMT/ Non-AMT	512,830,000	0.057%	2.230	2005 AMT	Aa2/NR
12/8/2004	Indiana	Single Family Mortgage Revenue	2004 Series D (Notes)	AMT/ Non-AMT	114,595,000	0.129%	2.300	2005 AMT	Aaa/AAA
1/20/2005	Minnesota	Residential Housing Finance	2005 Series ABC	AMT/ Non-AMT	60,000,000	0.591%	4.800	2035 AMT	Aa1/AA+
1/20/2005	Oklahoma	Single Family Mortgage Revenue	2005 Series A	AMT	35,000,000	0.750%	4.800	2035 AMT	Aaa/NR
1/31/2005	Minnesota	Rental Housing	2005 Series A	AMT	2,075,000	1.205%	4.850	2035 AMT	Aa1/AA+
2/1/2005	New Hampshire	Single Family Mortgage Acquisition Revenue	2005 Series A	AMT	29,990,000	0.619%	4.800	2036 AMT	Aa2/NR
2/2/2005	Illinois	Single Family Homeowner Mortgage Revenue	2005 Series A	AMT/ Non-AMT	75,000,000	N/A*	4.800	2035 AMT	Aa2/AA

Continued on next page

Biennial Issuance Report (continued)

Sale	Issuer	Issue Type	Series	Tax Status	Size	Under-writer's Discount	Interest Rate	Maturity	Moody's/ S&P Credit Rating
4/20/2005	Minnesota	Residential Housing Finance	2005 Series DEF (Notes)	AMT/ Non-AMT	200,000,000	0.123%	2.950	2006 AMT	Aa1/AA+
4/20/2005	Vermont	Single Family Housing	Series 22A, 22B (Notes)	AMT	30,000,000	0.192%	2.950	2006 AMT	Aa3/NR
4/20/2005	Minnesota	Residential Housing Finance	2005 Series GHI	AMT/ Non-AMT	100,000,000	0.574%	4.700	2036 AMT	Aa1/AA+
4/20/2005	New Hampshire	Single Family Mortgage Acquisition Revenue	2005 Series B	AMT	29,990,000	0.766%	4.700	2036 AMT	Aa2/NR
4/21/2005	Massachusetts	Single Family Housing	2005 Series E	AMT	32,020,000	N/A*	5.100	2037 AMT	Aa3/AA-
6/21/2005	Minnesota	Residential Housing Finance	2005 Series JKLM	AMT/ Non-AMT	162,005,000	0.567%	4.750	2036 AMT	Aa1/AA+
6/23/2005	Maine	Single Family Mortgage Purchase	2005 Series D-1, D-2	AMT/ Non-AMT	18,000,000	0.571%	4.800	2036 AMT	Aa1/AA+
11/2/2005	Minnesota	Residential Housing Finance	2005 Series N (Notes)	AMT	109,715,000	0.109%	3.300	2006 AMT	Aa1/AA+
11/3/2005	Maine	Single Family Mortgage Purchase	2005 Series F (Notes)	AMT	100,000,000	0.114%	3.370	2006 AMT	Aa1/AA+

Continued on next page

Biennial Issuance Report (continued)

Sale	Issuer	Issue Type	Series	Tax Status	Size	Under-writer's Discount	Interest Rate	Maturity	Moody's/ S&P Credit Rating
11/2/2005	Minnesota	Residential Housing Finance	2005 Series OP	AMT/ Non-AMT	70,000,000	0.696%	4.950	2036 AMT	Aa1/AA+
11/1/2005	New York	Homeowner Mortgage Revenue	Series 127, 128	AMT/ Non-AMT	66,000,000	N/A*	4.950	2036 AMT	Aa1/NR
11/3/2005	Maine	Single Family Mortgage Purchase	2005 Series E-1, E-2	AMT/ Non-AMT	30,000,000	0.861%	5.100	2035 AMT	Aa1/AA+
11/3/2005	Massachusetts	Single Family Housing Revenue	Series 120,121	AMT/ Non-AMT	50,000,000	0.720%	5.000	2035 AMT	Aa2/AA
2/8/2006	Minnesota	Residential Housing Finance	2006 Series ABC	AMT/ Non-AMT	85,000,000	0.571%	4.750	2026 AMT	Aa1/AA+
2/7/2006	Maryland	Single Family Residential Revenue	2006 Series AB	AMT/ Non-AMT	60,000,000	0.736%	4.750	2025 AMT	Aa2/AA
2/7/2006	Oregon	Single Family Mortgage Revenue	2006 Series ABC	AMT/ Non-AMT	60,000,000	0.581%	4.700	2024 AMT	Aa2/NR
2/9/2006	Connecticut	Single Family Housing Mortgage Finance Program	2006 Series ABC	AMT/ Non-AMT/ Taxable	398,800,000	0.430%	4.700	2026 AMT	Aaa/AAA
2/14/2006	Minnesota	Rental Housing	2006 A-1 and A-2	AMT	7,915,000	1.020%	5.000	2040 AMT	Aa1/AA+
2/14/2006	Indiana	Single Family Mortgage Revenue	2006 Series A	AMT	60,000,000	0.567%	4.900	2037 AMT	Aaa/AAA
2/15/2006	Arkansas	Single Family Mortgage Revenue	2006 Series AB	AMT/ Non-AMT	25,000,000	0.727%	4.900	2036 AMT	NR/AAA
2/15/2006	Idaho	Single Family Mortgage Revenue	2006 Series A	AMT	11,350,000	N/A*	4.875	2036 AMT	Aa2/AA

Continued on next page

Biennial Issuance Report (continued)

Sale	Issuer	Issue Type	Series	Tax Status	Size	Under-writer's Discount	Interest Rate	Maturity	Moody's/ S&P Credit Rating
4/4/2006	Minnesota	Rental Housing	2006 Series B	AMT	5,020,000	0.498%	4.890	2037 AMT	Aa1/AA+
4/4/2006	Iowa	Single Family Mortgage	2006 Series DE	AMT/ Non-AMT	48,000,000	N/A*	5.000	2037 AMT	Aaa/AAA
4/26/2006	Minnesota	Residential Housing Finance	2006 DE (Notes)	AMT/ Non-AMT	80,840,000	0.121%	3.750	2007 AMT	Aa1/AA+
4/26/2006	Municipal Market Index	MMD Insured GO Index					3.620		
4/26/2006	Minnesota	Residential Housing Finance	2006 Series FGH	AMT/ Non-AMT/ Taxable	85,000,000	0.739%	5.000	2036 AMT	Aa1/AA+
4/25/2006	Montana	Single Family Mortgage	2006 Series B	AMT	72,000,000	0.820%	4.950	2037 AMT	Aa1/AA+
4/27/2006	Kentucky	Single Family Housing Revenue	2006 Series HIJ	AMT/Taxable	94,635,000	0.455%	5.000	2036 AMT	Aaa/AAA
4/27/2006	Massachusetts	Single Family Housing	2006 Series A	AMT	40,330,000	0.771%	5.100	2037 AMT	Aa3/AA-

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Biennial Issuance Report (continued)

Sale	Issuer	Issue Type	Series	Tax Status	Size	Under-writer's Discount	Interest Rate	Maturity	Moody's/ S&P Credit Rating
6/21/2006	Minnesota	Residential Housing Finance	2006 Series IJ	AMT/Taxable	140,000,000	0.716%	5.150	2038 AMT	Aa1/AA+
6/20/2006	South Carolina	Single Family Mortgage Revenue	2006 Series A-1, A-2	AMT/ Non-AMT	98,000,000	0.778%	5.150	2037 AMT	Aaa/NR
6/21/2006	Pennsylvania	Single Family Mortgage Revenue	Series 2006-94	AMT/Taxable	124,395,000	0.630%	5.150	2037 AMT	Aa2/AA+
6/21/2006	Vermont	Single Family Housing	Series 25A	AMT	38,835,000	0.807%	5.150	2037 AMT	Aa3/NR
6/22/2006	Idaho	Single Family Mortgage	2006 Series D	AMT	17,500,000	N/A*	5.150	2038 AMT	Aa2/AA
6/22/2006	Kentucky	Single Family Housing Revenue	2006 KLMN	AMT/ Non-AMT/ Taxable	87,670,000	0.342%	5.150	2036 AMT	Aaa/AAA
8/3/2006	Minnesota	Rental Housing	2006 Series C	AMT	4,060,000	0.616%	4.960	2037 AMT	Aa1/AA+
8/3/2006	Utah	Single Family Mortgage	2006 Series E	AMT	21,820,000	N/A*	5.000	2032 AMT	Aa2/AA

*N/A - Not Available

Affordable Housing Plan October 1, 2005 through September 30, 2007

MINNESOTA HOMES DIVISION	Residential Housing Finance Bond Resolution Bond Restricted Fund Balances								Total	Estimated Outstanding Commitments/ Selections/ Fees at 9/30/05	Estimated New Activity-Production
	Federal Resources	State Appropriations	Bond Proceeds	Home Improvement Endowment	Homeownership Endowment Fund	Multifamily Endowment Fund	Housing Investment Fund	Housing Affordability Fund			
Production											
American Dream Downpayment Initiative	1,837,220	-	-	-	-	-	-	-	1,837,220	-	1,837,220
Community Fix Up Fund (1)	-	-	-	20,195,020	-	-	-	-	20,195,020	1,475,020	18,720,000
Economic Development & Housing Challenge(2)	-	21,784,688	-	-	-	-	-	-	21,784,688	8,829,881	12,954,807
Emerging Markets Homeownership Initiative	-	-	-	-	200,000	-	-	-	200,000	-	200,000
Entry Cost Homeownership Opportunity (ECHO)	-	-	-	-	2,548,000	-	-	-	2,548,000	48,000	2,500,000
Fix Up Fund (3)	-	-	26,430,000	41,455,122	-	-	-	-	67,885,122	7,634,009	60,251,113
Habitat for Humanity	-	-	-	-	4,000,000	-	-	-	4,000,000	-	4,000,000
Homeownership Education, Counseling, Training(4)	-	5,435,042	-	-	70,000	-	-	-	5,505,042	2,195,042	3,310,000
Interim Lending - Innovative Housing Loan Program	-	1,030,000	-	-	-	-	-	-	1,030,000	30,000	1,000,000
Interim Lending - Partnership for Affordable Housing	-	-	-	-	7,297,019	-	-	-	7,297,019	297,019	7,000,000
Minnesota Mortgage Program(MMP)(5)	-	-	703,438,740	-	30,000,000	-	-	-	733,438,740	103,438,740	630,000,000
MMP, Homeownership Assistance Fund (HAF) Loans	-	10,272,415	2,611,265	-	1,246,320	-	-	-	14,130,000	2,782,916	11,347,084
Minnesota Urban and Rural Homesteading (MURL)	11,647,139	-	-	-	-	-	-	-	11,647,139	5,374,714	6,272,425
Rehabilitation Loan Program	137,980	16,917,583	-	-	-	-	-	-	17,055,563	8,747,563	8,308,000
Programs in Run-Off											-
Community Revitalization Fund - CRF	-	375,000	-	-	-	-	-	-	375,000	375,000	-
Community Revitalization Fund - Employer Matching Grants	-	7,558	-	-	-	-	-	-	7,558	7,558	-
Tribal Indian Housing	-	220,434	-	-	-	-	-	-	220,434	220,434	-
Urban Indian Housing	-	586,348	-	-	-	-	-	-	586,348	586,348	-
HOMES Division Totals	13,622,339	56,629,068	732,480,005	61,650,142	45,361,339	-	-	-	909,742,893	142,042,244	767,700,649

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Affordable Housing Plan October 1, 2005 through September 30, 2007 (continued)

MULTIFAMILY DIVISION	Residential Housing Finance Bond Resolution Bond Restricted Fund Balances								Total	Estimated Outstanding Commitments/ Selections/ Fees at 9/30/05	Estimated New Activity- Production
	Federal Resources	State Appropriations	Bond Proceeds	Home Improvement Endowment	Homeownership Endowment Fund	Multifamily Endowment Fund	Housing Investment Fund	Housing Affordability Fund			
Production											
Affordable Rental Investment Fund - Preservation	-	36,341,152	-	-	-	-	-	-	36,341,152	13,843,006	22,498,146
Bridges	-	4,815,387	-	-	-	-	-	-	4,815,387	1,539,387	3,276,000
Economic Development & Housing Challenge	-	19,409,203	-	-	-	-	-	-	19,409,203	6,943,564	12,465,639
Ending Long Term Homelessness Initiative Fund (ELTHIF)	500,000	-	-	-	-	-	-	27,423,412	27,923,412	7,423,412	20,500,000
Family Homeless Prevention & Assistance (FHPAP)	-	9,339,366	-	-	-	-	-	-	9,339,366	1,909,366	7,430,000
HOME Rental Rehabilitation	27,640,016	-	-	-	-	-	-	-	27,640,016	15,948,016	11,692,000
Housing Opportunities for Persons with AIDS (HOPWA)	1,310,232	-	-	-	-	-	-	-	1,310,232	919,447	390,785
Housing Tax Credit Program(10)	15,000,000	-	-	-	-	-	-	-	15,000,000	-	15,000,000
Housing Trust Fund, Regular MF (HTF)	-	23,234,356	-	-	-	-	-	-	23,234,356	10,753,000	12,481,356
Low and Moderate Income Rental-First Mortgages(7)	-	-	50,131,884	-	-	-	19,900,000	53,855,965	123,887,849	48,887,849	75,000,000
Multifamily Endowment Fund(8)	-	-	-	-	-	17,981,575	-	-	17,981,575	5,981,575	12,000,000
Nonprofit Capacity Building Revolving Loans	-	-	-	-	-	820,000	-	3,500,000	4,320,000	-	4,320,000
Publicly Owned Housing Account (POHA)	-	26,852,164	-	-	-	-	-	-	26,852,164	14,502,164	12,350,000
Rental Rehabilitation Loans	-	-	-	3,140,481	-	-	-	-	3,140,481	163,481	2,977,000
EDI Supportive Housing	248,000	-	-	-	-	-	-	-	248,000	-	248,000
Programs in Run-Off											
Affordable Rental Investment Fund - MN Families	-	2,048,376	-	-	-	-	-	-	2,048,376	2,048,376	-
Affordable Rental Investment Fund - Regular	-	692,336	-	-	-	-	-	-	692,336	692,336	-
Housing Trust Fund, Transitional (HTFT)	-	295,000	-	-	-	-	-	-	295,000	295,000	-
Totals, Multifamily Production	44,698,248	123,027,340	50,131,884	3,140,481	-	18,801,575	19,900,000	84,779,377	344,478,905	131,849,979	212,628,926
Portfolio Management:											
Asset Management(9)	-	-	-	-	-	-	-	9,727,356	9,727,356	3,727,356	6,000,000
Asset Management - FAF/FA	12,247,936	-	-	-	-	-	-	-	12,247,936	3,029,547	9,218,389
Contract Administration	150,000,000	-	-	-	-	-	-	-	150,000,000	-	150,000,000
HUD Section 236	3,192,000	-	-	-	-	-	-	-	3,192,000	-	3,192,000
HUD Section 8	150,000,000	-	-	-	-	-	-	-	150,000,000	-	150,000,000
Totals, Multifamily Portfolio Management	315,439,936	-	-	-	-	-	-	9,727,356	325,167,292	6,756,903	318,410,389
Totals, Multifamily Production and Portfolio Management	360,138,184	123,027,340	50,131,884	3,140,481	-	18,801,575	19,900,000	94,506,733	669,646,197	138,606,882	531,039,315

Continued on next page

Affordable Housing Plan October 1, 2005 through September 30, 2007 (continued)

OTHER BUDGET ITEMS	Residential Housing Finance Bond Resolution Bond Restricted Fund Balances								Total	Estimated Outstanding Commitments/ Selections/ Fees at 9/30/05	Estimated New Activity- Production
	Federal Resources	State Appropriations	Bond Proceeds	Home Improvement Endowment	Homeownership Endowment Fund	Multifamily Endowment Fund	Housing Investment Fund	Housing Affordability Fund			
Agency Administrative Expenses (HOME)	2,485,428	-	-	-	-	-	-	-	2,485,428	103,535	2,381,893
Agency Technical Assistance Fund	-	-	-	-	-	-	-	608,600	608,600	24,000	584,600
Disaster Relief Contingency Fund	-	623,816	-	-	-	-	-	-	623,816	427,871	195,945
Housing Administration Contingency Fund	-	-	-	-	-	-	-	46,401,199	46,401,199	46,401,199	-
Organizational Support Program(6)	2,538,797	824,941	-	-	-	-	-	-	3,363,738	384,803	2,978,935
TOTAL BUDGET, OLD AND NEW ACTIVITY	378,784,748	181,105,165	782,611,889	64,790,623	45,361,339	18,801,575	19,900,000	141,516,532	1,632,871,871	327,990,534	1,304,881,337
Outstanding Commits/Selects/Fees/ at 9/30/05 (Estimated)	25,892,802	75,349,752	113,570,624	9,272,510	1,591,339	5,981,575	-	96,331,932	327,990,534	327,990,534	-
TOTAL BUDGET, NEW ACTIVITY ONLY	352,891,946	105,755,413	669,041,265	55,518,113	43,770,000	12,820,000	19,900,000	45,184,600	1,304,881,337	-	1,304,881,337

- (1) Includes the following programs: Revolving Loan Program and the Community Fix-Up Fund.
- (2) Includes the following programs: Economic Development & Housing Challenge Program and the \$100,000 remaining in the Manufactured Housing Appropriation.
- (3) Includes the following programs: Home Energy Loan Program, Fix-Up Fund Accessibility Loan, and the Fix-Up Fund.
- (4) Includes the following programs: Foreclosure Prevention and Full Cycle Home Ownership.
- (5) Includes the following programs: Community Activity Set-Aside Program (CASA), Minnesota City Participation Program (MCP), and Minnesota Mortgage Program (MMP).
- (6) Includes the following programs: HOME CHDO operating grants, Capacity Building Grants, and \$181,747 remaining in the Rental Hsg Pilot Program-High Risk Tenant.
- (7) Includes the following programs: Federally Assisted Equity Take-Out/Preservation, Low and Moderate Income Rental First Mortgage Loans, Bridge Loans, Contingent Bridge Loans and New Construction Tax Credit First Mortgage Loans. Commitments up to \$15 million may be made for Contingent Bridge Loans, which are unlikely to be funded; \$3 million is included in the budget for actual disbursements.
- (8) Includes the following programs: Contingency Fund, Flexible Financing for Capital Costs, Leveraging Investment in Neighborhoods and Children and Tenant Services.
- (9) Includes the following programs: ARM Future Maintenance Escrow, Deferred Maintenance, Operating Subsidies and Real Estate Owned Holding Costs.
- (10) The Housing Tax Credit Program resources are divided between two of the Agency's strategic goals. \$3,750,000 has been allocated to "End Long Term Homelessness" and \$11,250,000 to "Provide Housing Choices for Workers."

Strategic Goal Legend
End Long Term Homelessness
Increase Minority Homeownership
Strategically Preserve Existing Affordable Housing Stock
Provide Housing Choices for Workers
Other Budget

Affordable Housing Plan October 1, 2003 through September 30, 2005

MINNESOTA HOMES DIVISION	Residential Housing Finance Bond Resolution Bond Restricted Fund Balances							Total	Outstanding Commitments/ Selections/ Fees at 9/30/03	Estimated New Activity- Production
	Federal Resources	State Appropriations	Bond Proceeds/ Contributions	Home Improvement Endowment	Homeownership Endowment Fund	Multifamily Endowment Fund	Housing Affordability Fund			
Production										
Community Fix Up Fund (1)	-	-	-	19,900,142	-	-	-	19,900,142	1,144,942	18,755,200
Economic Development & Housing Challenge(2)	-	16,863,911	-	-	-	-	-	16,863,911	6,554,056	10,309,855
Entry Cost Homeownership Opportunity (ECHO)	-	-	-	-	4,161,875	-	-	4,161,875	131,875	4,030,000
Fix Up Fund (3)	-	-	20,000,000	54,654,903	-	-	-	74,654,903	4,689,903	69,965,000
Homeownership, Education, Counseling, Training(4)	-	3,643,405	-	-	-	-	-	3,643,405	-	3,643,405
Interim Lending - Innovative Housing Loan Program	-	1,117,500	-	-	-	-	-	1,117,500	30,000	1,087,500
Interim Lending - Partnership for Affordable Housing	-	-	-	-	8,552,000	-	-	8,552,000	1,552,000	7,000,000
Minnesota Mortgage Program(MMP)(5)	-	-	565,536,023	-	-	-	-	565,536,023	103,536,023	462,000,000
MMP, Homeownership Assistance Fund (HAF) Loans	-	13,461,122	-	-	6,815,000	-	-	20,276,122	5,461,122	14,815,000
Minnesota Urban and Rural Homesteading (MURL)	13,076,912	-	-	-	-	-	-	13,076,912	3,654,503	9,422,409
Organizational Support Program(6)	2,217,123	859,191	-	-	-	-	-	3,076,314	355,447	2,720,867
Rehabilitation Loan Program	662,685	13,404,943	-	-	-	-	-	14,067,628	3,293,696	10,773,932
Tribal Indian Housing	-	3,119,181	-	-	-	-	-	3,119,181	909,181	2,210,000
Urban Indian Housing	-	1,567,569	-	-	-	-	-	1,567,569	648,500	919,069
Programs in Run-Off:										
Community Revitalization Fund - CRF	-	1,828,904	-	-	-	-	-	1,828,904	1,828,904	-
Community Revitalization Fund - Employer Matching Grants	-	270,000	-	-	-	-	-	270,000	270,000	-
Innovative and Inclusionary Housing Program	-	867,500	-	-	-	-	-	867,500	867,500	-
HOMES Division Totals	15,956,720	57,003,226	585,536,023	74,555,045	19,528,875	-	-	752,579,889	134,927,652	617,652,237

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Affordable Housing Plan October 1, 2003 through September 30, 2005 (continued)

MULTIFAMILY DIVISION	Residential Housing Finance Bond Resolution Bond Restricted Fund Balances							Total	Outstanding Commitments/ Selections/ Fees at 9/30/03	Estimated New Activity- Production
	Federal Resources	State Appropriations	Bond Proceeds/ Contributions	Home Improvement Endowment	Homeownership Endowment Fund	Multifamily Endowment Fund	Housing Affordability Fund			
Production										
Affordable Rental Investment Fund - MN Families	-	22,403,840	-	-	-	-	-	22,403,840	20,996,004	1,407,836
Affordable Rental Investment Fund - Preservation	136,510	35,277,081	-	-	-	-	-	35,413,591	15,117,191	20,296,400
Bridges	-	3,500,982	-	-	-	-	-	3,500,982	-	3,500,982
Economic Development & Housing Challenge	-	21,474,829	-	-	-	-	-	21,474,829	10,802,846	10,671,983
Ending Long Term Homelessness Initiative Fund (ELTHIF)	-	-	-	-	-	-	10,000,000	10,000,000	-	10,000,000
Family Homeless Prevention & Assistance (FHPAP)	-	7,430,000	-	-	-	-	-	7,430,000	-	7,430,000
HOME Rental Rehabilitation	26,953,859	-	-	-	-	-	-	26,953,859	13,081,746	13,872,113
Housing Opportunities for Persons with AIDS (HOPWA)	3,325,684	-	-	-	-	-	-	3,325,684	1,144,488	2,181,196
Housing Tax Credit Program (HTC)	14,000,000	-	-	-	-	-	-	14,000,000	-	14,000,000
Housing Trust Fund, Regular MF (HTF)	-	18,971,141	-	-	-	-	-	18,971,141	8,236,210	10,734,931
Low and Moderate Income Rental-First Mortgages(7)	-	-	62,795,452	-	-	-	129,777,723	192,573,175	60,173,175	132,400,000
Multifamily Endowment Fund(8)	-	-	-	-	-	13,657,090	-	13,657,090	2,657,090	11,000,000
Nonprofit Capacity Building Revolving Loans	-	-	-	-	-	820,000	3,500,000	4,320,000	-	4,320,000
Rental Rehabilitation Loans	-	-	-	3,067,037	-	-	-	3,067,037	90,037	2,977,000
Programs in Run-Off:										
Affordable Rental Investment Fund - Regular	-	2,720,603	-	-	-	-	-	2,720,603	2,720,603	-
Housing Trust Fund, Transitional (HTFT)	-	295,000	-	-	-	-	-	295,000	295,000	-
Multifamily Employer Matching Grants	-	193,550	-	-	-	-	-	193,550	193,550	-
Publicly Owned Transitional Housing (POTH)	-	17,200,000	-	-	-	-	-	17,200,000	17,200,000	-
Totals, Multifamily Production	44,416,053	129,467,026	62,795,452	3,067,037	-	14,477,090	143,277,723	397,500,381	152,707,940	244,792,441

Continued on next page

Affordable Housing Plan October 1, 2003 through September 30, 2005 (continued)

MULTIFAMILY DIVISION (continued)	Residential Housing Finance Bond Resolution Bond Restricted Fund Balances							Total	Outstanding Commitments/ Selections/ Fees at 9/30/03	Estimated New Activity- Production
	Federal Resources	State Appropriations	Bond Proceeds/ Contributions	Home Improvement Endowment	Homeownership Endowment Fund	Multifamily Endowment Fund	Housing Affordability Fund			
Portfolio Management:										
Asset Management(9)	-	-	-	-	-	-	7,831,988	7,831,988	1,425,988	6,406,000
Asset Management - FAF/FA	11,440,479	-	-	-	-	-	-	11,440,479	3,512,893	7,927,586
Contract Administration	138,000,000	-	-	-	-	-	-	138,000,000	-	138,000,000
HUD Section 236	2,795,620	-	-	-	-	-	-	2,795,620	-	2,795,620
HUD Section 8	136,000,000	-	-	-	-	-	-	136,000,000	-	136,000,000
Totals, Multifamily Portfolio Management	288,236,099	-	-	-	-	-	7,831,988	296,068,087	4,938,881	291,129,206
Totals, Multifamily Production and Portfolio Management	332,652,152	129,467,026	62,795,452	3,067,037	-	14,477,090	151,109,711	693,568,468	157,646,821	535,921,647
OTHER BUDGET ITEMS										
Agency Administrative Expenses (HOME)	1,984,072	-	-	-	-	-	-	1,984,072	73,164	1,910,908
Agency Technical Assistance Fund	-	-	-	-	-	-	150,000	150,000	-	150,000
Disaster Relief Contingency Fund	-	2,528,092	-	-	-	-	-	2,528,092	1,943,342	584,750
Housing Program Administration	-	-	-	-	-	-	41,612,185	41,612,185	41,612,185	-
TOTAL BUDGET, OLD AND NEW ACTIVITY	350,592,944	188,998,344	648,331,475	77,622,082	19,528,875	14,477,090	192,871,896	1,492,422,706	336,203,164	1,156,219,542
Outstanding Commits/Selects/Fees at 9/30/01	22,420,377	96,769,569	126,331,475	5,924,882	1,683,875	2,657,090	80,415,896	336,203,164	336,203,164	-
TOTAL BUDGET, NEW ACTIVITY ONLY	328,172,567	92,228,775	522,000,000	71,697,200	17,845,000	11,820,000	112,456,000	1,156,219,542	-	1,156,219,542

- (1) Includes the following programs: Revolving Loan Program and the Community Fix-Up Fund
- (2) Includes the following programs: Economic Development & Housing Challenge Program and the \$100,000 remaining in the Manufactured Housing Appropriation
- (3) Includes the following programs: Home Energy Loan Program, Fix-Up Fund Accessibility Loan, and the Fix-Up Fund
- (4) Includes the following programs: Foreclosure Prevention and Full Cycle Home Ownership
- (5) Includes the following programs: Community Activity Set-Aside Program (CASA), Minnesota City Participation Program (MCP), and Minnesota Mortgage Program (MMP)
- (6) Includes the following programs: HOME CHDO operating grants, Capacity Building Grants, and \$181,747 remaining in the Rental Hsg Pilot Program-High Risk Tenant
- (7) Includes the following programs: Federally Assisted Equity Take-Out/Preservation, Low and Moderate Income Rental First Mortgage Loans, Bridge Loans and New Construction Tax Credit First Mortgage Loans
- (8) Includes the following programs: Contingency Fund, Flexible Financing for Capital Costs, Leveraging Investment in Neighborhoods and Children and Tenant Services
- (9) Includes the following programs: ARM Future Maintenance Escrow, Deferred Maintenance, Operating Subsidies and Real Estate Owned Holding Costs



Our Strategic Plan and Goals

Ending Long-Term Homelessness

Preserving Affordable Housing

Increasing Homeownership Rate for Emerging Markets

Providing Housing Choices for Low and Moderate Incomes

Establishing Minnesota Housing as a Housing Partner of Choice

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