

Minnesota Department of Natural Resources

500 Lafayette Road · Saint Paul, Minnesota · 55155-4037

Office of the Commissioner

651-259-5555



08 - 0784

October 7, 2008

Senator Richard J. Cohen, Chair, Senate Finance Committee
Senator Ellen R. Anderson, Chair, Senate Environment Finance Budget Division
Representative Loren Solberg, Chair House Ways and Means Committee
Representative Jean Wagenius, Chair House Environment Finance Budget Division

Dear Committee Chairs:

Minnesota Statutes, section 84.67⁽¹⁾ requires that the Commissioner of Natural Resources report land purchases and sales related to the Forests for the Future Revolving Account by October 1st of each year.

This account was created as a revolving account to fund the acquisition of forest lands that meet the eligibility criteria in Minnesota Statutes, section 84.66, subdivision 3 with the proceeds from the sale of forest lands acquired under this section and interest earned on this account.

As of September 30, 2008, there have been no expenditures from this account nor have there been any deposits made to this account.

Sincerely,

A handwritten signature in black ink that reads "Mark Holsten".

Mark Holsten
Commissioner, Department of Natural Resources

c: Bob Meier, Kathy Anderson, Craig Engwall, Richard Peterson

(1) **84.67 Forests For The Future Revolving Account.** A forests for the future revolving account is created in the natural resources fund. Money in the account is appropriated to the commissioner of natural resources for the acquisition of forest lands that meet the eligibility criteria in section 84.66, subdivision 4. The commissioner shall sell the lands acquired under this section, subject to an easement as provided in section 84.66. Money received from the sale of forest lands acquired under this section and interest earned on the account shall be deposited into the account. The commissioner must file a report to the house Ways and Means and the senate Finance Committees and the environment and natural resources finance committees or divisions of the senate and house of representatives by October 1 of each year indicating all purchases of forest land using money from this account and sales of forest land for which revenue is deposited into this account.

**Department of Natural Resources
Forests For the Future Revolving Account
FY2009 July 1, 2008-September 30, 2008**

Balance In	\$0
Receipts	\$0
Expenditures	\$(0)
Balance Out	\$0