



09 - 0063

January 13, 2009

TO: Senator Don Betzold, Chair  
State Government Finance

Representative Mary Murphy, Chair  
Cultural and Outdoor Resources Finance

Representative Phyllis Kahn, Chair  
State Government Finance

Legislative Reference Library  
Department of Finance

FR: Paul D. Erickson, Executive Director  
Minnesota Amateur Sports Commission

RE: **Report as per MN Statutes 2004, Section 240A.03, Subd. 16...the MASC is to Provide a report to Legislative State Government Finance Chairs regarding Revenue received from lease payments.**

- 1. Lease payments received in the previous fiscal year.**
- 2. Cost incurred by the MASC for related maintenance and operation costs.**
- 3. Estimated revenue for the current and future years.**

In response to the three topics above as of the January 2009:

1. No payments have been received by the MASC.
2. No direct lease costs have been incurred by the MASC.
3. No lease agreements have been executed.
4. Theoretically the first lease payment would occur once the MASC executes a lease agreement with the leasee. Current economic conditions make the implementation of this project unlikely in the foreseeable future. There has been discussion that the Developer may be able to mobilize the project in 2011. However, there is no certainty of when the project would start or that it will occur.

**MINNESOTA AMATEUR SPORTS COMMISSION**

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