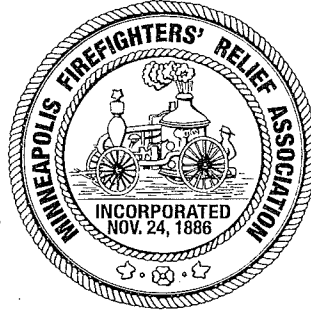


09 - 0561

Minneapolis
Firefighters'
Relief Association

Pension Fund



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April 30, 2009

Lawrence Martin
Legislative Commission
on Pensions and Retirement
Room 55, State Office Building
Saint Paul, Minnesota 55155

Dear Mr. Martin,

According to 2001 Minn. Laws 1st Spl. Sess. Chap. 10 Art. 15 Sec. 6 Subd 5, Minn. Statute 423C.06 Subd 5, (INVESTMENT-RELATED POSTRETIREMENT ADJUSTMENTS) the Board of Trustees of the Minneapolis Firefighters' Relief Association shall determine by May 1st, each year, whether or not the Relief Association has excess investment income.

I would like to notify you that because the actuarial value of our Fund's assets is less than required by State Statute for 2008, we will not be providing a Post Retirement Benefit in 2009, in accordance with 1997 Minnesota Laws, Chapter 233, Article 4, Sec.15.

If you need further assistance, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "W. C. Schirmer". The signature is fluid and cursive.

Walter C. Schirmer
Executive Secretary

WCS/km

cc: Rebecca Otto, Office of the State Auditor
Tom Hanson, Commissioner of Finance
R. T. Rybak, Mayor of Minneapolis
Minneapolis City Council Members
Legislative Reference Library (6 copies)
Cite: 2001 Minn. Laws 1st Spl. Sess. Chap. 10 Art. 15 Sec. 6 Subd.5
Steven Ristuben, City Clerk