



REBECCA OTTO
STATE AUDITOR

STATE OF MINNESOTA

OFFICE OF THE STATE AUDITOR

SUITE 500
525 PARK STREET
SAINT PAUL, MN 55103-2139

(651) 296-2551 (Voice)
(651) 296-4755 (Fax)
state.auditor@state.mn.us (E-mail)
1-800-627-3529 (Relay Service)

INDEPENDENT AUDITOR'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Board of County Commissioners
Aitkin County

We have performed the procedures enumerated below, which were agreed to by the Aitkin County Board of Commissioners, to the accounting records of the Aitkin County Treasurer as of December 31, 2006, solely to assist the County Board of Commissioners in witnessing and attesting to the transfer and delivery of accounts, books, vouchers, and funds from the outgoing County Treasurer to his successor, pursuant to Minn. Stat. § 385.06. This engagement to apply agreed-upon procedures was performed in accordance with standards established by the American Institute of Certified Public Accounts. The sufficiency of the procedures is solely the responsibility of Aitkin County. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

- We counted the cashiers' and vault cash at the Aitkin County Courthouse.

Total change funds counted	\$	800.00
Total current receipts counted		112,403.67

Cash on hand (current receipts) were reconciled to receipts written.

- We obtained bank account and investment confirmations.

Checking account bank balances confirmed were traced to bank reconciliations.

Confirmed investment balances were traced to the County Treasurer's cash and investment records. All bank accounts and investment accounts were confirmed.

- We reviewed the checking account reconciliations.

All material reconciling items were tested and found to be valid.

- We reviewed the reconciliations of cash on deposit and investments to the balances in the respective general ledger accounts as of December 31, 2006.

County Treasurer cash and investment records agree with the cash balances in the general ledger and do not require adjustment.

A summary of cash and investments at December 31, 2006, under the County Treasurer's control is:

Change funds	\$ 800.00
Cash on hand	112,403.67
Checking and saving accounts	549,943.94
County investments	<u>28,080,458.63</u>
 Total	 <u>\$ 28,743,606.24</u>

All of the above balances were tested and were reconciled to general ledger accounts at December 31, 2006.

We were not engaged to, and did not, perform an audit of the records of the County Treasurer with respect to the transfer and delivery of accounts, books, vouchers, and funds from the outgoing County Treasurer to his successor, the objective of which would be the expression of an opinion on those items and accounts. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information of the Board of County Commissioners and Aitkin County and is not intended to be, and should not be, used by anyone other than those specified parties.

/s/Rebecca Otto

REBECCA OTTO
STATE AUDITOR

/s/Greg Hierlinger

GREG HIERLINGER, CPA
DEPUTY STATE AUDITOR

End of Fieldwork: March 8, 2007