



## Residential Housing Finance Bond Resolution

Quarterly Disclosure Report  
Information as of March 31, 2009  
Published May 14, 2009

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**This Disclosure Report provides additional information not required by any undertaking entered into by Minnesota Housing pursuant to Securities and Exchange Commission Rule 15c2-12. Minnesota Housing will separately file annual reports as required in the undertakings which it has entered into under Rule 15c2-12.**

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### **THIS IS NOT AN OFFERING DOCUMENT**

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## **Residential Housing Finance Bond Resolution Overview Information as of March 31, 2009**

The Residential Housing Finance Bond Resolution was adopted on August 24, 1995 by the amendment and restatement of the State Assisted Home Improvement Bond Resolution and has since been amended and supplemented from time to time. Pursuant to the Bond Resolution, the Agency issues its Residential Housing Finance Bonds and has established bond funds relating to the Bonds. The Agency also established under the Bond Resolution, the Endowment Fund (including the three subfunds therein entitled the Home Improvement Endowment Fund, the Homeownership Endowment Fund and the Multifamily Housing Endowment Fund) and the Alternative Loan Fund. Pursuant to an amendment to the Bond Resolution, the Endowment Fund (and its three subfunds) was closed effective July 1, 2007, and all funds and assets therein have been transferred to the Alternative Loan Fund.

The Alternative Loan Fund is not pledged to the payment of the Residential Housing Finance Bonds. Rather, any funds that may be on deposit therein are generally available to pay any debt obligations of the Agency. This disclosure report includes information only about the Residential Housing Finance Bonds. It does not include information about the Alternative Loan Fund.

For further information please refer to the audited financial statements of the Agency for the fiscal year ended June 30, 2008. You can retrieve a copy from Minnesota Housing's website at [www.mnhousing.gov](http://www.mnhousing.gov) or contact the Agency to request a copy.

**Residential Housing Finance Bond Resolution  
Mortgages  
Information as of March 31, 2009**



**MORTGAGE LOANS BY AMOUNT**

Funding Source	Loans Purchased	Less Scheduled Payments	Less Prepayments and Curtailments	Less Loans Transferred to REO, FHA/VA Assigned, PMI Claims	Loans Outstanding	Weighted Average Mortgage Rate (based on Loans Outstanding)
Retired	\$ 105,195,986	\$ 10,349,375	\$ 82,457,168	\$ 1,887,785	\$ 10,501,658	6.38 %
02AB	41,043,818	2,457,549	20,790,242	2,198,633	15,597,394	6.21
02AB-1	32,656,960	2,272,671	8,492,449	1,659,445	20,232,395	5.55
02EF	65,036,111	4,568,608	25,333,352	3,422,230	31,711,921	5.68
03AB	65,986,062	5,279,484	14,270,472	2,298,889	44,137,217	4.89
03IJ	51,033,979	3,398,742	13,753,082	1,619,465	32,262,690	5.49
04ABC	136,957,302	9,907,546	40,502,391	5,692,444	80,854,921	5.64
04EFG	101,843,084	5,955,684	16,708,421	4,797,192	74,381,787	5.57
05ABC	61,667,368	3,368,394	8,065,808	3,881,022	46,352,144	5.35
05GHI	101,672,778	5,118,523	8,799,905	7,047,949	80,706,401	5.39
05JKLM	160,683,352	8,151,791	12,947,234	7,605,860	131,978,467	5.34
05OP	72,219,622	2,945,688	3,116,052	3,418,473	62,739,409	5.68
06ABC	85,478,852	3,317,161	4,914,030	3,129,047	74,118,614	5.54
06FGH	77,795,188	2,599,111	4,855,237	1,568,679	68,772,161	5.93
06FGH-40 Year	8,306,100	131,085	162,066	562,303	7,450,646	6.10
06IJ	113,558,827	3,323,801	7,190,472	1,891,118	101,153,436	6.23
06IJ-40 Year	27,990,016	380,222	392,861	1,159,180	26,057,753	6.30
06LMN	49,229,228	1,304,296	822,756	469,904	46,632,272	5.80
06LMN-40 Year	11,843,662	158,205	102,432	227,508	11,355,517	5.84
07CDE	80,012,450	1,871,820	2,194,234	992,012	74,954,384	5.78
07CDE-40 Year	19,604,483	243,094	64,385	154,335	19,142,669	5.75
07HIJ	120,354,832	2,456,734	2,939,646	568,653	114,389,799	6.01
07HIJ-40 Year	29,423,113	310,392	52,053	146,278	28,914,390	5.98
07LM	139,493,240	2,287,079	2,101,038	355,645	134,749,478	6.09
07LM-40 Year	34,500,150	310,729	327,825	-	33,861,596	6.09
07PQRST	84,246,132	1,002,447	465,349	-	82,778,336	5.72
07PQRST-40 Year	20,727,724	159,682	38,733	-	20,529,309	5.84
08ABC	78,421,710	338,534	863,584	228,568	76,991,024	5.80
08ABC-40 Year	19,605,429	317,469	124,621	-	19,163,339	5.58
09ABC	85,576,238	137,896	348,021	-	85,090,321	5.93
09ABC-40 Year	12,821,978	10,827	2,465	-	12,808,686	5.83
<b>Total</b>	<b>\$ 2,094,985,774</b>	<b>\$ 84,434,639</b>	<b>\$ 283,198,384</b>	<b>\$ 56,982,617</b>	<b>\$ 1,670,370,134</b>	<b>5.76 %</b>

**Residential Housing Finance Bond Resolution  
Mortgages  
Information as of March 31, 2009**



**MORTGAGE LOANS BY NUMBER**

Funding Source	Number of Loans Purchased	Number of Loans Paid Off	Less Number of Loans Transferred to REO,FHA/VA Assigned, PMI Claims	Number of Loans Outstanding
Retired	2,056	1,754.0	43.0	259.0
02AB	472	233.0	30.0	209.0
02AB-1	323	83.0	15.0	225.0
02EF	778	301.0	48.0	429.0
03AB	661	146.5	23.5	491.0
03IJ	506	137.5	16.0	352.5
04ABC	1,825	678.0	61.5	1,085.5
04EFG	911	161.5	37.5	712.0
05ABC	519	75.0	29.5	414.5
05GHI	840	77.0	50.0	713.0
05JKLM	1,507	186.0	72.0	1,249.0
05OP	613	28.0	27.0	558.0
06ABC	709	42.0	24.5	642.5
06FGH	633	36.0	11.0	586.0
06FGH-40 Year	50	1.0	3.0	46.0
06IJ	1,020	69.0	14.5	936.5
06IJ-40 Year	170	2.0	7.0	161.0
06LMN	417	6.0	4.0	407.0
06LMN-40 Year	74	-	2.0	72.0
07CDE	633	17.5	9.0	606.5
07CDE-40 Year	124	-	1.0	123.0
07HIJ	882	20.0	4.0	858.0
07HIJ-40 Year	177	-	1.0	176.0
07LM	1,090	14.5	3.0	1,072.5
07LM-40 Year	220	2.0	-	218.0
07PQRST	644	2.5	-	641.5
07PQRST-40 Year	132	-	-	132.0
08ABC	658	7.0	-	651.0
08ABC-40 Year	133	1.0	1.0	131.0
09ABC	767	2.0	-	765.0
09ABC-40 Year	98	-	-	98.0
<b>Total</b>	<b>19,642</b>	<b>4,083.0</b>	<b>538.0</b>	<b>15,021.0</b>

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution**  
**Bonds and Loans Outstanding, Remaining Acquisition Fund**  
**Information as of March 31, 2009**



Series	Bonds Outstanding	Mortgages Outstanding	Remaining Acquisition Fund Balance*	Outstanding Commitments**	Uncommitted Lendable Funds	Weighted Average Mortgage Rate (based on \$ Amount of Loans Outstanding)
Retired	\$ -	\$ 10,501,658	\$ -	\$ -	\$ -	6.38 %
02AB	18,770,000	15,597,394	-	-	-	6.21
02AB-1	19,825,000	20,232,395	-	-	-	5.55
02EF	32,030,000	31,711,921	-	-	-	5.68
02H***	15,000,000	-	-	-	-	N/A
03AB	45,665,000	44,137,217	-	-	-	4.89
03IJ	33,525,000	32,262,690	-	-	-	5.49
04ABC	88,245,000	80,854,921	-	-	-	5.64
04EFG	77,445,000	74,381,787	-	-	-	5.57
05ABC	49,220,000	46,352,144	-	-	-	5.35
05GHI	86,115,000	80,706,401	-	-	-	5.39
05JKLM	139,350,000	131,978,467	-	-	-	5.34
05OP	63,985,000	62,739,409	-	-	-	5.68
06ABC	76,930,000	74,118,614	-	-	-	5.54
06FGH	79,185,000	76,222,807	-	-	-	5.95
06IJ	131,285,000	127,211,189	-	-	-	6.25
06LMN	58,325,000	57,987,789	-	-	-	5.81
07CDE	97,080,000	94,097,053	-	-	-	5.76
07HIJ	145,730,000	143,304,189	900	-	900	6.00
07LM	172,635,000	168,611,074	268,218	268,218	-	6.09
07PQRST	105,345,000	103,307,645	-	-	-	5.75
08ABC	100,000,000	96,154,363	-	-	-	5.76
09ABC	100,000,000	97,899,007	-	-	-	5.91
	<u>\$ 1,735,690,000</u>	<u>\$ 1,670,370,134</u>	<u>\$ 269,118</u>	<u>\$ 268,218</u>	<u>\$ 900</u>	<u>5.76 %</u>

At March 31, 2009, there were \$16,978,383 in outstanding commitments held under our Alternative Loan Fund 2 Warehousing account. These loans may ultimately be purchased with bond proceeds from existing and future bond issues.

\* Includes acquisition fund balance related to notes or convertible option bonds, but no such notes or convertible option bonds were outstanding as of March 31, 2009.

\*\* Not all loan commitments result in the purchase of a mortgage loan. The ability of Agency to recommit funds depends on market conditions at the time a loan commitment expires without a loan purchase.

\*\*\* Secured by home improvement loans, cash or investments.

**Residential Housing Finance Bond Resolution  
Bond Funded Loan Portfolio Characteristics  
Information as of March 31, 2009**



Bond Financed	Average Home Price	Average Original Loan Amount	Percentage of Original Portfolio	
			New Construction by loan amount	Existing Homes by loan amount
Retired	\$ 57,869	\$ 55,814	15.42 %	84.58 %
02AB	92,890	87,167	9.09	90.91
02AB-1	109,443	101,246	22.91	77.09
02EF	88,666	83,729	12.20	87.80
03ABC	113,034	106,719	21.38	78.62
03IJ	106,345	100,980	9.49	90.51
04ABC	85,945	81,278	10.74	89.26
04EFG	120,847	111,255	16.08	83.92
05ABC	125,912	113,052	27.88	72.12
05GHI	126,424	118,378	8.30	91.70
05JKLM	116,468	109,125	12.00	88.00
05OP	126,639	117,435	14.00	86.00
06ABC	132,110	121,728	10.90	89.10
06FGH	134,035	125,242	13.76	86.24
06IJ	170,072	158,078	7.87	92.13
06LMN	165,216	153,740	14.78	85.22
07CDE	135,933	129,777	6.50	93.50
07HIJ	146,738	141,575	9.04	90.96
07LM	139,090	131,896	9.20	90.80
07PQRST	137,495	131,785	6.96	93.04
08ABC	131,832	124,069	7.49	92.51
09ABC	122,547	114,107	4.47	95.53
Weighted Average	<u>\$ 117,797</u>	<u>\$ 110,750</u>	<u>11.28 %</u>	<u>88.72 %</u>



**Residential Housing Finance Bond Resolution  
Mortgage Insurance  
Information as of March 31, 2009**



Series	FHA	VA	Rural Development	MGIC	Genworth	Other Private Mortgage Insurers*	Uninsured	Total
Retired	\$ 5,712,913	\$ 327,802	\$ 2,238,776	\$ 98,657	\$ 636,336	\$ 155,062	\$ 1,332,112	\$ 10,501,658
02AB	7,565,524	148,814	4,330,401	905,014	333,447	756,313	1,557,881	15,597,394
02AB-1	8,729,508	528,575	5,327,018	1,704,855	972,012	575,090	2,395,337	20,232,395
02EF	15,538,989	475,233	9,530,999	947,432	207,020	1,083,851	3,928,397	31,711,921
03AB	20,300,736	363,344	10,989,351	2,252,826	1,704,824	3,932,930	4,593,206	44,137,217
03IJ	14,631,924	870,657	8,454,169	1,043,313	1,158,490	3,287,542	2,816,595	32,262,690
04ABC	28,128,681	2,807,626	19,003,573	7,312,739	2,250,259	11,799,728	9,552,315	80,854,921
04EFG	15,278,829	1,340,503	21,523,341	18,098,608	3,516,822	4,629,391	9,994,293	74,381,787
05ABC	8,932,832	331,031	10,508,876	16,149,885	1,253,906	3,155,986	6,019,628	46,352,144
05GHI	13,715,941	879,017	23,154,707	21,370,410	3,630,619	7,721,522	10,234,185	80,706,401
05JKLM	33,523,214	1,716,312	32,716,864	24,893,647	4,991,535	16,021,065	18,115,830	131,978,467
05OP	15,218,548	973,735	14,116,279	9,620,070	2,415,231	10,742,774	9,652,772	62,739,409
06ABC	16,875,813	1,279,218	15,092,092	13,222,794	5,522,156	11,326,309	10,800,232	74,118,614
06FGH	13,402,237	1,222,784	18,584,026	7,861,499	4,658,086	11,892,521	11,151,008	68,772,161
06FGH-40 Year	-	-	-	1,699,215	221,054	4,097,154	1,433,223	7,450,646
06IJ	15,036,178	1,466,157	29,868,029	20,870,375	8,067,139	11,278,587	14,566,971	101,153,436
06IJ-40 Year	-	-	644,970	9,910,891	2,670,466	8,903,815	3,927,611	26,057,753
06LMN	3,627,567	936,962	9,267,468	14,578,262	7,747,250	5,088,067	5,386,696	46,632,272
06LMN-40 Year	-	-	-	5,441,273	2,391,054	2,040,060	1,483,130	11,355,517
07CDE	5,635,074	606,941	12,531,778	24,212,549	14,624,308	9,945,730	7,398,004	74,954,384
07CDE-40 Year	-	-	-	9,080,916	2,270,051	5,445,324	2,346,378	19,142,669
07HIJ	5,663,242	1,123,933	16,523,310	42,060,442	25,863,521	15,302,825	7,852,526	114,389,799
07HIJ-40 Year	-	-	-	14,920,887	3,819,654	5,880,288	4,293,561	28,914,390
07LM	11,506,828	1,453,952	19,425,271	39,251,702	31,416,688	20,837,010	10,858,027	134,749,478
07LM-40 Year	-	-	127,632	16,142,488	5,033,410	9,121,127	3,436,939	33,861,596
07PQRST	11,782,169	1,054,178	8,941,151	28,440,586	9,519,043	16,653,081	6,388,128	82,778,336
07PQRST-40 Year	-	-	-	11,477,251	4,037,186	3,398,149	1,616,723	20,529,309
08ABC	32,864,501	1,524,805	16,800,281	7,903,684	3,818,107	5,841,007	8,238,639	76,991,024
08ABC-40 Year	-	-	-	10,961,693	1,715,892	3,145,479	3,340,275	19,163,339
09ABC	45,225,017	1,520,908	16,678,070	5,785,905	2,606,275	5,701,217	7,572,929	85,090,321
09ABC-40 Year	-	-	128,269	5,589,526	370,226	3,333,852	3,386,813	12,808,686
<b>Total Bond Financed</b>	<b>\$ 348,896,265</b>	<b>\$ 22,952,487</b>	<b>\$ 326,506,701</b>	<b>\$ 393,809,394</b>	<b>\$ 159,442,067</b>	<b>\$ 223,092,856</b>	<b>\$ 195,670,364</b>	<b>\$ 1,670,370,134</b>
	20.88%	1.37%	19.55%	23.58%	9.55%	13.36%	11.71%	100.00%

\*Other Private Mortgage Insurers consists of:

Republic 6.31%, United 3.15%, Private Mortgage Insurance 2.26%, Guarantee Fund 0.73%, Commonwealth 0.49%, Triad 0.27%, Amerin 0.14%, GMAC 0.01%, Other 0.00%.

**Residential Housing Finance Bond Resolution  
Delinquency and Foreclosure Statistics  
Information as of March 31, 2009**



**Payments Past Due as a Percentage of the Number of Loans Outstanding**

Bond Financed:	Number of Loans	Balance Outstanding	30-59 Days		60-89 Days		90-119 Days		120 Days and Greater and Foreclosures <sup>(1)</sup>		Total <sup>(2)</sup>
			#	%	#	%	#	%	#	%	%
Retired	259.0	\$ 10,501,658	10.0	3.86	2.0	0.77	2.0	0.77	3.0	1.16	2.70
02AB	209.0	15,597,394	11.0	5.26	-	-	2.0	0.96	8.0	3.83	4.78
02AB-1	225.0	20,232,395	11.0	4.89	1.0	0.44	4.0	1.78	13.0	5.78	8.00
02EF	429.0	31,711,921	29.0	6.76	7.0	1.63	4.0	0.93	18.0	4.20	6.76
03AB	491.0	44,137,217	24.0	4.89	9.0	1.83	3.0	0.61	23.0	4.68	7.13
03IJ	352.5	32,262,690	21.0	5.96	6.0	1.70	4.0	1.13	13.0	3.69	6.52
04ABC	1,085.5	80,854,921	63.0	5.80	21.5	1.98	7.0	0.64	56.0	5.16	7.78
04EFG	712.0	74,381,787	31.5	4.42	12.5	1.76	9.0	1.26	25.0	3.51	6.53
05ABC	414.5	46,352,144	21.5	5.19	5.0	1.21	7.0	1.69	27.0	6.51	9.41
05GHI	713.0	80,706,401	39.0	5.47	7.5	1.05	8.0	1.12	46.5	6.52	8.70
05JKLM	1,249.0	131,978,467	70.0	5.60	13.0	1.04	13.0	1.04	72.0	5.76	7.85
05OP	558.0	62,739,409	34.5	6.18	11.5	2.06	6.0	1.08	33.0	5.91	9.05
06ABC	642.5	74,118,614	39.0	6.07	12.0	1.87	3.0	0.47	34.5	5.37	7.70
06FGH	586.0	68,772,161	24.0	4.10	13.0	2.22	9.0	1.54	27.5	4.69	8.45
06FGH-40 Year	46.0	7,450,646	3.0	6.52	2.0	4.35	1.0	2.17	5.0	10.87	17.39
06IJ	936.5	101,153,436	30.0	3.20	17.0	1.82	6.0	0.64	49.0	5.23	7.69
06IJ-40 Year	161.0	26,057,753	16.0	9.94	-	-	2.0	1.24	18.0	11.18	12.42
06LMN	407.0	46,632,272	20.0	4.91	2.5	0.61	3.0	0.74	17.0	4.18	5.53
06LMN-40 Year	72.0	11,355,517	5.0	6.94	1.0	1.39	1.0	1.39	13.0	18.06	20.83
07CDE	605.5	74,954,384	30.5	5.04	4.0	0.66	4.5	0.74	27.0	4.46	5.86
07CDE-40 Year	123.0	19,142,669	5.0	4.07	-	-	3.0	2.44	11.0	8.94	11.38
07HIJ	858.0	114,389,799	35.5	4.14	10.5	1.22	8.5	0.99	30.5	3.55	5.77
07HIJ-40 Year	176.0	28,914,390	5.0	2.84	4.0	2.27	6.0	3.41	12.0	6.82	12.50
07LM	1,073.5	134,749,478	36.5	3.40	16.0	1.49	10.5	0.98	29.5	2.75	5.22
07LM-40 Year	218.0	33,861,596	14.0	6.42	2.0	0.92	6.0	2.75	8.0	3.67	7.34
07PQRST	641.5	82,778,336	12.0	1.87	3.0	0.47	3.0	0.47	6.0	0.94	1.87
07PQRST-40 Year	132.0	20,529,309	9.0	6.82	3.0	2.27	2.0	1.52	3.0	2.27	6.06
08ABC	651.0	76,991,024	6.0	0.92	3.0	0.46	1.0	0.15	-	-	0.61
08ABC-40 Year	131.0	19,163,339	4.0	3.05	1.0	0.76	-	-	1.0	0.76	1.53
09ABC	765.0	85,090,321	11.0	1.44	1.0	0.13	1.0	0.13	3.0	0.39	0.65
09ABC-40 Year	98.0	12,808,686	-	-	-	-	-	-	-	-	-
<b>Total Bond Financed</b>	<b>15,021.0</b>	<b>\$ 1,670,370,134</b>	<b>671.0</b>	<b>4.47</b>	<b>191.0</b>	<b>1.27</b>	<b>139.5</b>	<b>0.93</b>	<b>632.5</b>	<b>4.21</b>	<b>6.41</b>

All Loans are serviced by US Bank Home Mortgage.

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Comparative Statistics<sup>(3)</sup>**

<b>RHFB Mortgage Loan Portfolio, at 3/31/09</b>	<u>5.61 %</u>
<b>Mortgage Bankers Association of America, Minnesota, at 12/31/08<sup>(4)</sup></b>	<u>4.64 %</u>
<b>Mortgage Bankers Association of America, National, at 12/31/08<sup>(4)</sup></b>	<u>5.82 %</u>

(1) Included in "Foreclosures" are loans for which the sheriff's sale has been held and the redemption period (generally six months) has not yet elapsed in addition to those customarily included in foreclosure statistics. See note 3 below.

(2) 30-59 days not included in total.

(3) This table compares 60+ day delinquency and foreclosure statistics, where "foreclosures" include only those loans referred to an attorney and with the first legal documents filed, but not loans for which further proceedings in foreclosure have been taken. Thus, the percentage for the RHFB Mortgage Loan Portfolio differs from that in the table above.

(4) Mortgage Bankers Association of America average of 60+ days delinquency and foreclosure statistics adjusted by the Agency to reflect the proportions of insurance types in the Residential Housing Finance Bond Resolution mortgage loan portfolio. The unadjusted 12/31/08 Mortgage Bankers Association of America average 60+ days is 2.93% Minnesota and 3.92% national.

**Residential Housing Finance Bond Resolution  
Real Estate Owned Activity on Uninsured Loans  
Information as of March 31, 2009**



Real Estate Owned*						
Series	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due	
02ABC	1	\$ 13,707	\$ 13,707	\$ (10,123)	\$ (10,123)	
03ABC	1	110,379	110,379	488	488	
04ABC	2	70,858	35,429	75,395	37,698	
04EFG	1	19,204	19,204	(143)	(143)	
05ABC	2	282,379	141,190	305,318	152,659	
05GHI	1	106,685	106,685	12,910	12,910	
06FGH	1	40,533	40,533	29,159	29,159	
Total	9	\$ 643,745	\$ 71,527	\$ 413,004	\$ 45,889	

\*MHFA holds title - property is not sold.

**Residential Housing Finance Bond Resolution  
Insurance Claims Activity  
Information as of March 31, 2009**



REO Pending Claims* PMI						
Bond Financed	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due	
Retired	2.0	\$ 56,347	\$ 28,174	\$ 53,548	\$ 26,774	
02AB	5.0	413,228	82,646	255,057	51,011	
02AB-1	3.0	319,572	106,524	229,317	76,439	
02EF	6.0	372,796	62,133	240,405	40,068	
03AB	4.5	458,162	101,814	380,988	84,664	
03IJ	5.0	529,772	105,954	417,033	83,407	
04ABC	16.0	1,781,692	111,356	1,555,362	97,210	
04EFG	8.0	1,027,437	128,430	1,025,863	128,233	
05ABC	11.0	1,567,187	142,472	998,208	90,746	
05GHI	23.0	3,327,027	144,653	2,227,568	96,851	
05JKLM	29.0	3,282,507	113,190	2,070,942	71,412	
05OP	14.0	1,909,387	136,385	1,263,931	90,281	
06ABC	13.5	1,509,311	111,801	1,394,480	103,295	
06FGH	6.0	980,141	163,357	764,322	127,387	
06FGH-40 Year	3.0	562,303	187,434	541,987	180,662	
06IJ	8.5	1,107,641	130,311	905,219	106,496	
06IJ-40 Year	7.0	1,159,180	165,597	951,038	135,863	
06LMN	4.0	469,904	117,476	319,002	79,751	
06LMN-40 Year	2.0	227,508	113,754	245,360	122,680	
07CDE	5.0	471,608	94,322	391,227	78,245	
07CDE-40 Year	1.0	154,335	154,335	168,542	168,542	
07HIJ	4.0	568,653	142,163	613,093	153,273	
07LM	1.5	169,195	112,797	97,416	64,944	
08ABC-40 Year	1.0	228,568	228,568	20,634	20,634	
<b>Total</b>	<b>183.0</b>	<b>\$ 22,653,461</b>	<b>\$ 123,789</b>	<b>\$ 17,130,542</b>	<b>\$ 93,610</b>	

\*MHFA has not received all proceeds/cost of sale.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution  
FHA Mortgage Insurance/VA Guaranty Pending Claims  
Information as of March 31, 2009**



Series	FHA/VA Mortgage Insurance/VA Guaranty Pending Claims *				
	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	3.0	\$ 184,173	\$ 61,391	\$ 132,425	\$ 44,142
02AB	6.0	438,375	73,063	441,213	73,536
02AB-1	5.0	629,542	125,908	294,357	58,871
02EF	7.0	606,216	86,602	356,661	50,952
03AB	5.0	525,845	105,169	96,896	19,379
03IJ	2.0	235,716	117,858	257,869	128,935
04ABC	10.0	836,067	83,607	555,035	55,504
04EFG	5.0	771,015	154,203	459,122	91,824
05ABC	3.5	328,858	93,959	348,087	99,453
05GHI	7.5	941,067	125,476	1,002,316	133,642
05JKLM	21.0	2,027,143	96,531	1,218,949	58,045
05OP	7.0	688,972	98,425	620,827	88,690
06ABC	4.0	556,675	139,169	295,246	73,812
06FGH	2.0	215,176	107,588	110,325	55,163
06IJ	2.5	304,291	121,716	335,162	134,065
07CDE	2.5	404,941	161,976	272,418	108,967
07LM	1.0	149,572	149,572	89,763	89,763
<b>Total</b>	<b>94.0</b>	<b>\$ 9,843,644</b>	<b>\$ 104,720</b>	<b>\$ 6,886,671</b>	<b>\$ 73,262</b>

\*The Agency has not received all proceeds/cost of sale - property has been sold.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of that series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution  
Real Estate Owned/Completed Insurance Claims Activity  
Information as of March 31, 2009**



Series	Completed Claims (1)				
	No. of Prop.	Loan Balance (2)	Average Balance	Gain (Loss)	Average Gain (Loss)
Retired	38.0	\$ 1,647,265	\$ 43,349	\$ (56,535)	\$ (1,488)
02AB	18.0	1,333,323	74,074	(33,310)	(1,851)
02AB-1	7.0	710,331	101,476	(64,953)	(9,279)
02EF	35.0	2,443,218	69,806	(188,100)	(5,374)
03ABC	13.0	1,204,503	92,654	(62,089)	(4,776)
03IJ	9.0	853,977	94,886	(15,178)	(1,686)
04ABC	33.5	3,003,827	89,666	(236,398)	(7,057)
04EFG	23.5	2,979,536	126,789	(248,633)	(10,580)
05ABC	13.0	1,702,598	130,969	(146,450)	(11,265)
05GHI	18.5	2,673,170	144,496	(170,510)	(9,217)
05JKLM	22.0	2,296,210	104,373	(139,385)	(6,336)
05OP	6.0	820,114	136,686	(42,401)	(7,067)
06ABC	7.0	1,063,061	151,866	(162,517)	(23,217)
06FGH	2.0	332,829	166,415	(19,665)	(9,833)
06IJ	3.5	479,186	136,910	(14,740)	(4,211)
07CDE	1.5	115,463	76,975	(360)	(240)
07HIJ-40 Year	1.0	146,278	146,278	(40)	(40)
07LM	0.5	36,878	73,756	(1,818)	(3,636)
<b>Total</b>	<b>252.0</b>	<b>\$ 23,841,767</b>	<b>\$ 94,610</b>	<b>\$ (1,603,082)</b>	<b>\$ (6,361)</b>

(1) The Agency has received all proceeds - loans written off.

(2) Real Estate Owned is carried at the unpaid principal and interest amount as of the date title is transferred to the Agency plus improvements and maintenance costs less any insurance or sale proceeds received. The carrying value is reduced by any expected loss on disposition of the property. The Agency stops accruing interest on loans as of the date title to the underlying property is transferred to the Agency, because it is impossible to accurately predict the date of receipt and amount of final insurance proceeds. In some instances, a portion or all of the unrecorded interest income is paid by the insurer. An accounting gain for an individual loan results when the interest paid by the insurer exceeds the unreimbursed expenses of foreclosure.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution  
Prepayment Report  
Information as of March 31, 2009**



Bond Financed	Weighted Average Interest Rate Based on Total Loans Purchased	Total Loan Purchases		Prepayments/REO Prior 12 Months		Curtailments Prior 12 Months	Prepayments/REO Total # to Date	Curtailments and Prepayments/REO Total To Date	Bond Calls/Recycled Prepayments through 3/31/2009 From Prepayments/REO & Curtailments	Remaining Curtailments and Prepayments/REO*
		# of Loans	Amount	# of Loans	Amount					
Retired	7.35 %	2,056.0	\$ 105,195,986	22.0	\$ 862,993	\$ 43,457	1,792.0	\$ 84,095,182	\$ 84,095,182	\$ -
02AB	6.22	472.0	41,043,818	16.0	1,080,215	28,913	251.0	22,110,902	20,680,000	1,430,902
02AB-1	5.52	323.0	32,656,960	15.0	1,615,842	32,719	90.0	9,190,433	8,585,000	605,433
02EF	5.71	778.0	65,036,111	31.0	2,065,992	87,584	336.0	27,682,124	26,990,000	692,124
03AB	4.89	661.0	65,986,062	26.5	2,227,162	126,670	159.5	15,465,272	14,835,000	630,272
03IJ	5.46	506.0	51,033,979	22.5	1,898,905	78,220	146.5	14,607,060	14,215,000	392,060
04ABC	5.82	1,825.0	136,957,302	82.5	5,193,704	235,284	711.5	43,393,445	40,650,000	2,743,445
04EFG	5.57	911.0	101,843,084	44.0	3,916,988	204,303	185.0	19,593,226	18,205,000	1,388,226
05ABC	5.34	519.0	61,667,368	30.0	2,887,120	63,857	88.0	9,689,589	8,670,000	1,019,589
05GHI	5.36	840.0	101,672,778	35.0	4,429,364	205,441	95.5	11,373,908	8,800,000	2,573,908
05JKLM	5.39	1,507.0	160,683,352	59.0	4,586,764	314,207	208.0	15,193,613	13,180,000	2,013,613
05OP	5.68	613.0	72,219,622	11.0	1,050,156	112,182	34.0	3,922,452	3,305,000	617,452
06ABC	5.53	709.0	85,478,852	24.0	2,539,007	108,395	49.0	5,910,635	4,965,000	945,635
06FGH	5.94	633.0	77,795,188	21.0	2,700,219	180,861	38.0	5,182,442	3,470,000	1,712,442
06FGH-40 Year	6.11	50.0	8,306,100	1.0	147,337	5,137	1.0	162,066	-	162,066
06IJ	6.25	1,020.0	113,558,827	45.5	4,485,997	263,126	72.0	7,669,658	5,205,000	2,464,658
06IJ-40 Year	6.30	170.0	27,990,016	1.0	131,998	31,479	2.0	392,861	-	392,861
06LMN	5.78	417.0	49,229,228	2.5	223,357	61,390	6.0	822,756	714,430	108,326
06LMN-40 Year	5.85	74.0	11,843,662	-	-	68,814	-	102,432	35,570	66,862
07CDE	5.80	633.0	80,012,450	11.5	1,350,886	139,970	19.5	2,309,687	1,280,000	1,029,687
07CDE-40 Year	5.75	124.0	19,604,483	-	-	32,217	-	64,385	-	64,385
07HIJ	6.01	882.0	120,354,832	15.0	1,980,529	173,944	20.0	2,939,646	1,345,000	1,594,646
07HIJ-40 Year	5.98	177.0	29,423,113	1.0	146,278	27,615	1.0	198,331	-	198,331
07LM	6.12	1,090.5	139,493,240	9.5	1,200,924	189,724	15.0	2,137,906	787,793	1,350,113
07LM-40 Year	6.09	220.0	34,500,150	1.0	103,529	63,136	2.0	327,825	52,207	275,618
07PQRST	5.68	643.5	84,246,132	1.5	214,086	108,607	2.5	465,349	90,000	375,349
07PQRST-40 Year	5.84	132.0	20,727,724	-	-	30,960	-	38,733	-	38,733
08ABC	5.80	658.0	78,421,710	7.0	779,501	55,569	7.0	863,584	-	863,584
08ABC-40 Year	5.58	133.0	19,605,429	1.0	112,027	10,268	1.0	124,621	-	124,621
09ABC	5.92	767.0	85,576,238	1.0	135,037	27,331	2.0	348,021	-	348,021
09ABC-40 Year	5.83	98.0	12,821,978	-	-	930	-	2,465	-	2,465
<b>Total Bond Financed</b>	<b>5.83 %</b>	<b>19,642.0</b>	<b>\$ 2,094,985,774</b>	<b>538.0</b>	<b>\$ 48,065,917</b>	<b>\$ 3,112,310</b>	<b>4,335.0</b>	<b>\$306,380,609</b>	<b>\$ 280,155,182</b>	<b>\$ 26,225,427</b>

\*The Agency applies these amounts from time to time to the redemption of outstanding bonds or, infrequently, in the acquisition of new mortgage loans. The redemption of Bonds pursuant to redemption notices that have been issued by the Trustee subsequent to March 31, 2009 but before the date of this disclosure report are listed, as a service to the reader, in the Bond Call History (Section M).

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution  
Bond Call History  
(in thousands)  
Information as of March 31, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2002 A *	\$ 14,035	\$ -	\$ (10,070)	\$ 3,965	11/21/2002	\$ 6,860
					07/01/2003	10
					11/24/2003	225
					01/15/2004	185
					07/01/2004	310
					08/20/2004	235
					01/01/2005	380
					04/01/2005	290
					07/01/2005	140
					01/13/2006	285
					07/01/2006	410
					01/01/2007	245
					07/01/2007	265
					01/01/2008	205
				01/01/2009	25	

\* On November 21, 2002, \$6,860,000 were remarketed as RHFB 02A-1.

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after March 31, 2009.

Refer to the disclaimer on page A-1



**Residential Housing Finance Bond Resolution  
Bond Call History  
(in thousands)  
Information as of March 31, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
<b>2002 B *</b>	\$ 59,650	\$ (1,960)	\$ (42,885)	\$ 14,805	11/21/2002	\$ 25,760
					07/01/2003	60
					07/01/2003	10
					11/24/2003	735
					01/01/2004	185
					01/15/2004	920
					07/01/2004	1,255
					08/20/2004	1,135
					01/01/2005	1,480
					04/01/2005	1,355
					07/01/2005	1,415
					01/01/2006	780
					01/13/2006	1,295
					07/01/2006	1,790
					01/01/2007	1,055
					07/01/2007	1,145
					01/01/2008	860
				07/01/2008	560	
				01/01/2009	1,090	

\* On November 21, 2002, \$25,760,000 were remarketed as RHFB 02B-1.

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after March 31, 2009.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution  
Bond Call History  
(in thousands)  
Information as of March 31, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
<b>2002 A-1</b>	\$ 6,860	\$ -	\$ (2,120)	\$ 4,740	07/01/2006	\$ 25
					01/01/2007	105
					07/01/2007	1,740
					07/01/2008	20
					01/01/2009	230
<b>2002 B-1</b>	25,760	(2,850)	(7,825)	15,085	07/01/2003	60
					01/01/2004	180
					01/15/2004	15
					07/01/2004	295
					08/20/2004	85
					01/01/2005	440
					04/01/2005	120
					07/01/2005	720
					01/01/2006	750
					01/13/2006	25
					07/01/2006	765
					01/01/2007	720
					07/01/2007	725
					01/01/2008	735
					07/01/2008	730
01/01/2009	1,460					

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after March 31, 2009.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution**  
**Bond Call History**  
(in thousands)  
**Information as of March 31, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
<b>2002 E</b>	\$ 12,805	\$ -	\$ (4,675)	\$ 8,130	01/15/2004	\$ 80
					01/01/2005	660
					04/01/2005	545
					07/01/2005	110
					01/13/2006	750
					07/01/2006	525
					01/01/2007	265
					07/01/2007	260
					01/01/2008	1,105
					01/01/2009	375
					<b>2002 F</b>	52,195
01/15/2004	310					
07/01/2004	1,020					
08/20/2004	35					
01/01/2005	2,560					
04/01/2005	2,110					
07/01/2005	1,970					
01/01/2006	1,710					
01/13/2006	2,805					
07/01/2006	1,855					
01/01/2007	1,715					
07/01/2007	1,640					
01/01/2008	1,585					
07/01/2008	785					
01/01/2009	2,875					
<b>2002 H</b>	20,000	(5,000)	-	15,000		

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after March 31, 2009.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution  
Bond Call History  
(in thousands)  
Information as of March 31, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
<b>2003 A</b>	\$ 40,000	\$ (4,535)	\$ (14,800)	\$ 20,665	07/01/2004	\$ 120
					01/01/2005	835
					07/01/2005	545
					01/01/2006	1,910
					01/13/2006	680
					07/01/2006	1,680
					01/01/2007	1,900
					07/01/2007	1,650
					01/01/2008	1,870
					07/01/2008	1,030
					01/01/2009	2,580
					<b>2003 B</b>	25,000
<b>2003 I</b>	25,000	(2,440)	(11,020)	11,540	07/01/2004	10
					01/01/2005	710
					07/01/2005	925
					01/01/2006	655
					01/13/2006	1,645
					07/01/2006	830
					01/01/2007	1,815
					07/01/2007	895
					01/01/2008	850
					07/01/2008	775
01/01/2009	1,910					

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after March 31, 2009.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution  
Bond Call History  
(in thousands)  
Information as of March 31, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
<b>2003 J</b>	\$ 25,000	\$ -	\$ (3,015)	\$ 21,985	01/01/2005	\$ 140
					07/01/2005	195
					01/01/2006	280
					07/01/2006	365
					01/01/2007	415
					07/01/2007	415
					01/01/2008	410
					07/01/2008	400
					01/01/2009	395
<b>2004 A</b>	22,480	-	(3,025)	19,455	01/01/2005	420
					04/01/2005	485
					07/01/2005	415
					01/13/2006	975
					01/01/2007	70
					07/01/2007	305
					01/01/2008	355

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after March 31, 2009.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution  
Bond Call History  
(in thousands)  
Information as of March 31, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
<b>2004 B</b>	\$ 94,620	\$ (9,660)	\$ (29,280)	\$ 55,680	01/01/2005	\$ 1,775
					04/01/2005	2,080
					07/01/2005	3,225
					01/01/2006	1,785
					01/13/2006	4,005
					07/01/2006	2,130
					01/01/2007	2,460
					07/01/2007	2,775
					01/01/2008	3,920
					07/01/2008	30
					01/01/2009	5,095
					<b>2004 C</b>	14,970
04/01/2005	325					
07/01/2005	280					
01/13/2006	650					
01/01/2007	15					
07/01/2007	75					
01/01/2008	235					
-	-	-	-	-		

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after March 31, 2009.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution**  
**Bond Call History**  
(in thousands)  
**Information as of March 31, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
<b>2004 E-1</b>	\$ 5,110	\$ -	\$ (1,085)	\$ 4,025	01/13/2006	\$ 80
					07/01/2006	105
					01/01/2007	210
					07/01/2007	115
					01/01/2008	185
					07/01/2008	5
					01/01/2009	385
<b>2004 E-2</b>	6,475	-	(1,375)	5,100	01/13/2006	105
					07/01/2006	130
					01/01/2007	260
					07/01/2007	145
					01/01/2008	235
					07/01/2008	10
					01/01/2009	490
<b>2004 F-1</b>	4,600	(3,220)	(555)	825	01/13/2006	100
					07/01/2006	105
					01/01/2007	135
					07/01/2007	45
					01/01/2008	70
					01/01/2009	100

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after March 31, 2009.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution  
Bond Call History  
(in thousands)  
Information as of March 31, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
<b>2004 F-2</b>	\$ 36,160	\$ (2,805)	\$ (7,610)	\$ 25,745	07/01/2005	\$ 15
					01/13/2006	590
					07/01/2006	700
					01/01/2007	1,470
					07/01/2007	820
					01/01/2008	1,355
					07/01/2008	70
					01/01/2009	2,590
<b>2004 G</b>	50,000	-	(8,250)	41,750	07/01/2005	245
					01/01/2006	545
					07/01/2006	840
					01/01/2007	1,120
					07/01/2007	1,370
					01/01/2008	1,410
					07/01/2008	1,375
					01/01/2009	1,345
<b>2005 A</b>	14,575	(2,665)	(965)	10,945	07/01/2006	190
					07/01/2007	115
					01/01/2008	60
					07/01/2008	15
					01/01/2009	585

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Refer to the disclaimer on page A-1



**Residential Housing Finance Bond Resolution  
Bond Call History  
(in thousands)  
Information as of March 31, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
<b>2005 B</b>	\$ 20,425	\$ -	\$ (3,555)	\$ 16,870	01/01/2006	\$ 85
					01/13/2006	10
					07/01/2006	260
					01/01/2007	295
					07/01/2007	410
					01/01/2008	600
					07/01/2008	460
					01/01/2009	1,435
<b>2005 C</b>	25,000	-	(3,595)	21,405	01/01/2006	135
					07/01/2006	290
					01/01/2007	450
					07/01/2007	590
					01/01/2008	715
					07/01/2008	720
					01/01/2009	695
<b>2005 G</b>	8,950	-	(165)	8,785	01/01/2007	20
					01/01/2008	65
					01/01/2009	80

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Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution  
Bond Call History  
(in thousands)  
Information as of March 31, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
<b>2005 H</b>	\$ 51,050	\$ (3,605)	\$ (4,720)	\$ 42,725	01/01/2006	\$ 55
					01/13/2006	5
					07/01/2006	250
					01/01/2007	455
					07/01/2007	575
					01/01/2008	1,190
					07/01/2008	845
					01/01/2009	1,345
<b>2005 I</b>	40,000	-	(5,395)	34,605	01/01/2006	90
					07/01/2006	350
					01/01/2007	610
					07/01/2007	860
					01/01/2008	1,090
					07/01/2008	1,220
					01/01/2009	1,175
<b>2005 J</b>	11,890	-	(230)	11,660	07/01/2006	160
					01/01/2009	70
<b>2005 K</b>	41,950	(6,900)	(885)	34,165	07/01/2006	550
					07/01/2007	40
					01/01/2008	40
					01/01/2009	255

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Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution  
Bond Call History  
(in thousands)  
Information as of March 31, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
<b>2005 L</b>	\$ 48,165	\$ -	\$ (6,360)	\$ 41,805	07/01/2006	\$ 630
					01/01/2007	615
					07/01/2007	920
					01/01/2008	1,125
					07/01/2008	1,345
					01/01/2009	1,725
<b>2005 M</b>	60,000	-	(8,280)	51,720	07/01/2006	530
					01/01/2007	920
					07/01/2007	1,300
					01/01/2008	1,655
					07/01/2008	1,940
					01/01/2009	1,935
<b>2005 O</b>	4,510	-	-	4,510		-
<b>2005 P</b>	65,490	(2,530)	(3,485)	59,475	01/01/2007	670
					07/01/2007	805
					01/01/2008	660
					07/01/2008	385
					01/01/2009	965

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after March 31, 2009.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution**  
**Bond Call History**  
(in thousands)  
**Information as of March 31, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
<b>2006 A</b>	\$ 13,150	\$ (1,750)	\$ (745)	\$ 10,655	07/01/2007	\$ 670
					01/01/2008	15
					01/01/2009	60
<b>2006 B</b>	43,515	-	(3,385)	40,130	01/01/2007	145
					07/01/2007	405
					01/01/2008	495
					07/01/2008	860
					01/01/2009	1,480
<b>2006 C</b>	28,335	-	(2,190)	26,145	01/01/2007	235
					07/01/2007	390
					01/01/2008	470
					07/01/2008	525
					01/01/2009	570
<b>2006 F</b>	11,015	(1,795)	(75)	9,145	01/01/2007	5
					01/01/2008	15
					07/01/2008	15
					01/01/2009	40
<b>2006 G</b>	58,985	-	(1,515)	57,470	01/01/2007	60
					07/01/2007	85
					01/01/2008	420
					07/01/2008	320
					01/01/2009	630

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**Residential Housing Finance Bond Resolution  
Bond Call History  
(in thousands)  
Information as of March 31, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
<b>2006 H</b>	\$ 15,000	\$ (395)	\$ (2,035)	\$ 12,570	01/01/2007	\$ 100
					07/01/2007	105
					01/01/2008	555
					07/01/2008	415
					01/01/2009	860
<b>2006 I</b>	95,000	(2,200)	(3,700)	89,100	07/01/2007	155
					01/01/2008	950
					07/01/2008	925
					01/01/2009	1,670
<b>2006 J</b>	45,000	(1,040)	(1,775)	42,185	07/01/2007	75
					01/01/2008	460
					07/01/2008	440
					01/01/2009	800
<b>2006 L</b>	6,740	(610)	(20)	6,110	07/01/2008	20
<b>2006 M</b>	35,260	-	(175)	35,085	01/01/2008	140
					07/01/2008	15
					01/01/2009	20

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after March 31, 2009.

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**Residential Housing Finance Bond Resolution  
Bond Call History  
(in thousands)  
Information as of March 31, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
<b>2006 N</b>	\$ 18,000	\$ (260)	(610)	\$ 17,130	01/01/2008	\$ 325
					07/01/2008	115
					01/01/2009	170
<b>2007 C</b>	12,515	(920)	-	11,595		
<b>2007 D</b>	62,485	-	(965)	61,520	07/01/2008	380
					01/01/2009	585
<b>2007 E</b>	25,000	(485)	(550)	23,965	07/01/2008	190
					01/01/2009	360
<b>2007 H</b>	12,230	-	-	12,230		
<b>2007 I</b>	100,270	(1,970)	(1,060)	97,240	01/01/2008	15
					07/01/2008	30
					01/01/2009	1,015
<b>2007 J</b>	37,500	(505)	(735)	36,260	01/01/2009	735
<b>2007 L</b>	105,000	(755)	(540)	103,705	07/01/2008	140
					01/01/2009	400
<b>2007 M</b>	70,000	-	(1,070)	68,930	01/01/2008	35
					07/01/2008	405
					01/01/2009	630
<b>2007 P</b>	4,305	-	(10)	4,295	01/01/2009	10
<b>2007 Q</b>	42,365	-	(80)	42,285	01/01/2009	80

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**Residential Housing Finance Bond Resolution  
Bond Call History  
(in thousands)  
Information as of March 31, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2007 R	2,840	(200)	(10)	2,630	01/01/2009	10
2007 S	18,975	-	-	18,975		
2007 T	37,160	-	-	37,160		-
2008 A	25,090	-	-	25,090		-
2008 B	34,910	-	-	34,910		-
2008 C	40,000	-	-	40,000		-
2009 A	26,795	-	-	26,795		-
2009 B	33,205	-	-	33,205		-
2009 C	40,000	-	-	40,000		-
Residential Housing Finance Total	<u>\$ 2,033,370</u>	<u>\$ (66,045)</u>	<u>\$ (231,635)</u>	<u>\$ 1,735,690</u>		<u>\$ 231,635</u>

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after March 31, 2009.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of March 31, 2009**



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>		
1995 A	This issue is fully retired.							
1995 B	This issue is fully retired.							
1997 A	This issue is fully retired.							
2002 A	11/21/2002*	\$ -	\$ -	\$ -	\$ -	\$ 6,860,000	\$ 6,860,000	2012-2015 & 2019
	07/01/2003	-	-	10,000	-	-	10,000	2019
	11/24/2003	-	-	225,000	-	-	225,000	2012-2015 & 2019
	01/15/2004	-	-	175,000	10,000	-	185,000	2012-2015 & 2019
	07/01/2004	-	-	310,000	-	-	310,000	2012-2015 & 2019
	08/20/2004	-	-	215,000	20,000	-	235,000	2012-2015 & 2019
	01/01/2005	-	-	380,000	-	-	380,000	2012-2015 & 2019
	04/01/2005	-	-	270,000	20,000	-	290,000	2012-2015 & 2019
	07/01/2005	-	-	135,000	5,000	-	140,000	2012-2015 & 2019
	01/13/2006	-	-	270,000	15,000	-	285,000	2012-2015 & 2019
	07/01/2006	-	-	395,000	15,000	-	410,000	2012-2015 & 2019
	01/01/2007	-	-	240,000	5,000	-	245,000	2012-2015 & 2019
	07/01/2007	-	-	255,000	10,000	-	265,000	2012-2015 & 2019
	01/01/2008	-	-	200,000	5,000	-	205,000	2012-2015 & 2019
	01/01/2009	-	-	20,000	5,000	-	25,000	2014 & 2019
<b>Total 2002 A</b>		-	-	3,100,000	110,000	6,860,000	10,070,000	

\* These bond calls are related to the November 21, 2002 remarketing of a portion of the RHFB 2002 A bonds.



**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of March 31, 2009**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
<b>2002 B</b>	11/21/2002*	\$ -	\$ -	\$ -	\$ -	\$ 25,760,000	\$ 25,760,000	2004-2012, 2023, 2025 & 2033
	07/01/2003	-	-	60,000	-	-	60,000	2033
	07/01/2003	-	-	10,000	-	-	10,000	2033
	11/24/2003	-	-	735,000	-	-	735,000	2004-2012 & 2033
	01/01/2004	-	-	185,000	-	-	185,000	2023
	01/15/2004	-	-	860,000	60,000	-	920,000	2005-2012 & 2033
	07/01/2004	-	-	1,255,000	-	-	1,255,000	2005-2012, 2023 & 2033
	08/20/2004	-	-	1,050,000	85,000	-	1,135,000	2005-2011 & 2033
	01/01/2005	-	-	1,480,000	-	-	1,480,000	2005-2012, 2023 & 2033
	04/01/2005	-	-	1,265,000	90,000	-	1,355,000	2006-2012 & 2033
	07/01/2005	-	-	1,360,000	55,000	-	1,415,000	2006-2012, 2023 & 2033
	01/01/2006	-	-	780,000	-	-	780,000	2023
	01/13/2006	-	-	1,240,000	55,000	-	1,295,000	2007-2012 & 2033
	07/01/2006	-	-	1,735,000	55,000	-	1,790,000	2007-2012, 2023 & 2033
	01/01/2007	-	-	1,025,000	30,000	-	1,055,000	2007-2012, 2023 & 2033
	07/01/2007	-	-	1,100,000	45,000	-	1,145,000	2008-2012, 2023 & 2033
	01/01/2008	-	-	835,000	25,000	-	860,000	2009-2011, 2023 & 2033
	07/01/2008	-	-	550,000	10,000	-	560,000	2023 & 2033
	01/01/2009	-	-	1,065,000	25,000	-	1,090,000	2009-2011, 2023 & 2033
<b>Total 2002 B</b>		-	-	16,590,000	535,000	25,760,000	42,885,000	
* These bond calls are related to the November 21, 2002 remarketing of a portion of the 2002 B bonds.								
<b>2002 A-1</b>	07/01/2006	-	-	20,000	5,000	-	25,000	2013-2015 & 2019
	01/01/2007	-	-	100,000	5,000	-	105,000	2012-2015 & 2019
	07/01/2007	-	-	1,675,000	65,000	-	1,740,000	2012-2015 & 2019
	07/01/2008	-	-	20,000	-	-	20,000	2014 & 2019
	01/01/2009	-	-	220,000	10,000	-	230,000	2012-2015 & 2019
		-	-	2,035,000	85,000	-	2,120,000	
<b>2002 B-1</b>	07/01/2003	-	-	60,000	-	-	60,000	2023
	01/01/2004	-	-	180,000	-	-	180,000	2023
	01/15/2004	-	-	15,000	-	-	15,000	2033
	07/01/2004	-	-	295,000	-	-	295,000	2023
	08/20/2004	-	-	65,000	20,000	-	85,000	2006, 2008, 2010-2011 & 2033
	01/01/2005	-	-	440,000	-	-	440,000	2023
	04/01/2005	-	-	110,000	10,000	-	120,000	2007-2011 & 2033
	07/01/2005	-	-	685,000	35,000	-	720,000	2010, 2023 & 2033
	01/01/2006	-	-	750,000	-	-	750,000	2023
	01/13/2006	-	-	-	25,000	-	25,000	2033
	07/01/2006	-	-	735,000	30,000	-	765,000	2010-2011, 2023 & 2033
	01/01/2007	-	-	700,000	20,000	-	720,000	2023 & 2033
	07/01/2007	-	-	700,000	25,000	-	725,000	2011, 2023 & 2033
	01/01/2008	-	-	715,000	20,000	-	735,000	2023 & 2033
	07/01/2008	-	-	710,000	20,000	-	730,000	2011, 2023 & 2033
01/01/2009	-	-	1,420,000	40,000	-	1,460,000	2009-2012, 2023 & 2033	
<b>Total 2002 B-1</b>		-	-	7,580,000	245,000	-	7,825,000	

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of March 31, 2009**



<u>Series</u>	<u>Bond Call Date</u>	Source of Funds					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>		
<b>2002 E</b>	01/15/2004	\$ -	\$ -	\$ 75,000	\$ 5,000	\$ -	\$ 80,000	2014-2015 & 2020
	01/01/2005	-	-	660,000	-	-	660,000	2013-2017 & 2020
	04/01/2005	-	-	510,000	35,000	-	545,000	2013-2017 & 2020
	07/01/2005	-	-	105,000	5,000	-	110,000	2014-2017 & 2020
	01/13/2006	-	-	720,000	30,000	-	750,000	2013-2017 & 2020
	07/01/2006	-	-	505,000	20,000	-	525,000	2013-2017 & 2020
	01/01/2007	-	-	255,000	10,000	-	265,000	2013-2017 & 2020
	07/01/2007	-	-	250,000	10,000	-	260,000	2013-2017 & 2020
	01/01/2008	-	-	1,075,000	30,000	-	1,105,000	2013-2017 & 2020
	01/01/2009	-	-	350,000	25,000	-	375,000	2013-2017 & 2020
	<b>Total 2002 E</b>		-	-	4,505,000	170,000	-	4,675,000
<b>2002 F</b>	01/01/2004	-	-	330,000	-	-	330,000	2026
	01/15/2004	-	-	295,000	15,000	-	310,000	2005-2013, 2030 & 2032
	07/01/2004	-	-	955,000	65,000	-	1,020,000	2026, 2030 & 2032
	08/20/2004	-	-	-	35,000	-	35,000	2008, 2011, 2030 & 2032
	01/01/2005	-	-	2,560,000	-	-	2,560,000	2005-2013, 2026, 2030 & 2032
	04/01/2005	-	-	1,975,000	135,000	-	2,110,000	2006-2013, 2030 & 2032
	07/01/2005	-	-	1,885,000	85,000	-	1,970,000	2006-2013, 2026, 2030 & 2032
	01/01/2006	-	-	1,710,000	-	-	1,710,000	2026
	01/13/2006	-	-	2,685,000	120,000	-	2,805,000	2006-2013, 2030 & 2032
	07/01/2006	-	-	1,780,000	75,000	-	1,855,000	2007-2013, 2026 2030 & 2032
	01/01/2007	-	-	1,665,000	50,000	-	1,715,000	2009, 2011-2012, 2026, 2030 & 2032
	07/01/2007	-	-	1,565,000	75,000	-	1,640,000	2009, 2011-2012, 2026, 2030 & 2032
	01/01/2008	-	-	1,540,000	45,000	-	1,585,000	2026, 2030 & 2032
	07/01/2008	-	-	735,000	50,000	-	785,000	2009, 2011, 2013, 2026, 2030 & 2032
	01/01/2009	-	-	2,805,000	70,000	-	2,875,000	2009-2013, 2026, 2030 & 2032
<b>Total 2002 F</b>		-	-	22,485,000	820,000	-	23,305,000	

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called	
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other			
2003 A	07/01/2004	\$ -	\$ -	\$ 115,000	\$ 5,000	\$ -	\$ 120,000	2023 & 2034	
	01/01/2005	-	-	810,000	25,000	-	835,000	2009, 2012, 2022-2023 & 2034	
	07/01/2005	-	-	510,000	35,000	-	545,000	2008, 2010, 2013, 2022-2023 & 2034	
	01/01/2006	-	-	1,910,000	-	-	1,910,000	2034	
	01/13/2005	-	-	605,000	75,000	-	680,000	2006-2014 & 2022-2023	
	07/01/2006	-	-	1,680,000	-	-	1,680,000	2034	
	01/01/2007	-	-	1,900,000	-	-	1,900,000	2007-2014, 2022, 2023 & 2034	
	07/01/2007	-	75,000	1,495,000	80,000	-	1,650,000	2034	
	01/01/2008	-	-	1,815,000	55,000	-	1,870,000	2009-2014, 2022-2023 & 2034	
	07/01/2008	-	-	965,000	65,000	-	1,030,000	2010-2014, 2022-2023 & 2034	
	01/01/2009	-	-	2,505,000	75,000	-	2,580,000	2009-2014, 2022-2023 & 2034	
	<b>Total 2003 A</b>		-	75,000	14,310,000	415,000	-	14,800,000	
	2003 H	This issue is fully retired.							
2003 I	07/01/2004	-	-	10,000	-	-	10,000	2035	
	01/01/2005	-	-	690,000	20,000	-	710,000	2005-2015, 2020, 2033 & 2035	
	07/01/2005	-	-	890,000	35,000	-	925,000	2006-2015, 2020 & 2035	
	01/01/2006	-	-	655,000	-	-	655,000	2035	
	01/13/2006	-	-	1,580,000	65,000	-	1,645,000	2006-2015 & 2020	
	07/01/2006	-	-	785,000	45,000	-	830,000	2035	
	01/01/2007	-	-	1,815,000	-	-	1,815,000	2007-2015 & 2020	
	07/01/2007	-	40,000	825,000	30,000	-	895,000	2035	
	01/01/2008	-	30,000	795,000	25,000	-	850,000	2035	
	07/01/2008	-	225,000	515,000	35,000	-	775,000	2035	
	01/01/2009	-	-	1,860,000	50,000	-	1,910,000	2009-2015, 2020 & 2035	
	<b>Total 2003 I</b>		-	295,000	10,420,000	305,000	-	11,020,000	
	2003 J	01/01/2005	-	-	135,000	5,000	-	140,000	2033
07/01/2005		-	-	185,000	10,000	-	195,000	2033	
01/01/2006		-	-	280,000	-	-	280,000	2033	
07/01/2006		-	-	340,000	25,000	-	365,000	2033	
01/01/2007		-	-	415,000	-	-	415,000	2033	
07/01/2007		-	15,000	385,000	15,000	-	415,000	2033	
01/01/2008		-	15,000	385,000	10,000	-	410,000	2033	
07/01/2008		-	120,000	260,000	20,000	-	400,000	2033	
01/01/2009		-	-	380,000	15,000	-	395,000	2033	
<b>Total 2003 J</b>		-	150,000	2,765,000	100,000	-	3,015,000		

**Residential Housing Finance Bond Resolution**  
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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2004 A	01/01/2005	\$ -	\$ -	\$ 420,000	\$ -	\$ -	\$ 420,000	2011-2018
	04/01/2005	-	-	455,000	30,000	-	485,000	2011-2018
	07/01/2005	-	-	400,000	15,000	-	415,000	2011-2018
	01/13/2006	-	-	915,000	60,000	-	975,000	2011-2018
	01/01/2007	-	-	70,000	-	-	70,000	2012-2018
	07/01/2007	-	-	290,000	15,000	-	305,000	2011-2018
	01/01/2008	-	-	345,000	10,000	-	355,000	2011-2018
<b>Total 2004 A</b>		-	-	2,895,000	130,000	-	3,025,000	
2004 B	01/01/2005	-	-	1,775,000	-	-	1,775,000	2005-2011, 2024, 2029, 2032-2033 & 2035
	04/01/2005	-	-	1,945,000	135,000	-	2,080,000	2006-2011, 2024, 2029 & 2032-2033
	07/01/2005	-	-	3,100,000	125,000	-	3,225,000	2006-2011, 2024, 2029 & 2032-2033
	01/01/2006	-	-	1,785,000	-	-	1,785,000	2033
	01/13/2006	-	-	3,815,000	190,000	-	4,005,000	2024, 2029, 2032 & 2033
	07/01/2006	-	50,000	2,015,000	65,000	-	2,130,000	2033
	01/01/2007	-	-	2,460,000	-	-	2,460,000	2033
	07/01/2007	-	-	2,620,000	155,000	-	2,775,000	2009-2010, 2024, 2029, & 2032-2033
	01/01/2008	-	-	3,780,000	140,000	-	3,920,000	2009-2011, 2024, 2029 & 2032-2033
	07/01/2008	-	-	-	30,000	-	30,000	2010-2011, 2029 & 2032-2033
	01/01/2009	-	-	4,565,000	165,000	365,000	5,095,000	2010-2011, 2024, 2029, 2032 & 2033
	<b>Total 2004 B</b>		-	50,000	27,860,000	1,005,000	365,000	29,280,000
2004 C	01/01/2005	-	-	280,000	-	-	280,000	2035
	04/01/2005	-	-	305,000	20,000	-	325,000	2035
	07/01/2005	-	-	270,000	10,000	-	280,000	2035
	01/13/2006	-	-	645,000	5,000	-	650,000	2035
	01/01/2007	-	-	15,000	-	-	15,000	2035
	07/01/2007	-	-	70,000	5,000	-	75,000	2035
	01/01/2008	-	-	225,000	10,000	-	235,000	2035
<b>Total 2004 C</b>		-	-	1,810,000	50,000	-	1,860,000	
2004 E-1	01/13/2006	-	-	75,000	5,000	-	80,000	2012-2016
	07/01/2006	-	-	100,000	5,000	-	105,000	2012-2016
	01/01/2007	-	-	200,000	10,000	-	210,000	2012-2016
	07/01/2007	-	-	115,000	-	-	115,000	2012-2016
	01/01/2008	-	-	180,000	5,000	-	185,000	2012-2016
	07/01/2008	-	-	5,000	-	-	5,000	2016
	01/01/2009	-	-	370,000	15,000	-	385,000	2012-2016
<b>Total 2004 E-1</b>		-	-	1,045,000	40,000	-	1,085,000	
2004 E-2	01/13/2006	-	-	100,000	5,000	-	105,000	2014-2016
	07/01/2006	-	-	125,000	5,000	-	130,000	2014-2016
	01/01/2007	-	-	250,000	10,000	-	260,000	2014-2016
	07/01/2007	-	-	140,000	5,000	-	145,000	2014-2016
	01/01/2008	-	-	225,000	10,000	-	235,000	2014-2016
	07/01/2008	-	-	10,000	-	-	10,000	2015-2016
	01/01/2009	-	-	475,000	15,000	-	490,000	2014-2016
<b>Total 2004 E-2</b>		-	-	1,325,000	50,000	-	1,375,000	

**Residential Housing Finance Bond Resolution**  
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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2004 F-1	01/13/2006	\$ -	\$ -	\$ 90,000	\$ 10,000	\$ -	\$ 100,000	2007-2012
	07/01/2006	-	-	100,000	5,000	-	105,000	2007-2012
	01/01/2007	-	-	130,000	5,000	-	135,000	2007-2012
	07/01/2007	-	-	45,000	-	-	45,000	2008-2012
	01/01/2008	-	-	65,000	5,000	-	70,000	2009-2012
	01/01/2009	-	-	95,000	5,000	-	100,000	2009-2012
<b>Total 2004 F-1</b>		-	-	525,000	30,000	-	555,000	
2004 F-2	07/01/2005	-	-	15,000	-	-	15,000	2034
	01/13/2006	-	-	560,000	30,000	-	590,000	2007-2012, 2018, 2021 & 2034
	07/01/2006	-	-	670,000	30,000	-	700,000	2007-2012, 2018, 2021 & 2034
	01/01/2007	-	-	1,420,000	50,000	-	1,470,000	2007-2012, 2018, 2021 & 2034
	07/01/2007	-	-	800,000	20,000	-	820,000	2008-2012, 2018, 2021 & 2034
	01/01/2008	-	-	1,305,000	50,000	-	1,355,000	2009-2012, 2018, 2021 & 2034
	07/01/2008	-	-	65,000	5,000	-	70,000	2009-2010, 2012, 2018 & 2021
	01/01/2009	-	-	2,500,000	90,000	-	2,590,000	2009-2012, 2018 & 2021
<b>Total 2004 F-2</b>		-	-	7,335,000	275,000	-	7,610,000	
2004 G	07/01/2005	-	-	235,000	10,000	-	245,000	2032
	01/01/2006	-	-	545,000	-	-	545,000	2032
	07/01/2006	-	-	805,000	35,000	-	840,000	2032
	01/01/2007	-	-	1,080,000	40,000	-	1,120,000	2032
	07/01/2007	-	-	1,335,000	35,000	-	1,370,000	2032
	01/01/2008	-	-	1,360,000	50,000	-	1,410,000	2032
	07/01/2008	-	-	1,315,000	60,000	-	1,375,000	2032
	01/01/2009	-	-	1,300,000	45,000	-	1,345,000	2032
	<b>Total 2004 G</b>		-	-	7,975,000	275,000	-	8,250,000
2005 A	07/01/2006	-	-	185,000	5,000	-	190,000	2007-2015 & 2018
	07/01/2007	-	-	110,000	5,000	-	115,000	2008-2015 & 2018
	01/01/2008	-	-	60,000	-	-	60,000	2009-2015 & 2018
	07/01/2008	-	10,000	5,000	-	-	15,000	2012, 2015 & 2018
	01/01/2009	-	-	560,000	25,000	-	585,000	2009-2015 & 2018
<b>Total 2005 A</b>		-	10,000	920,000	35,000	-	965,000	

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
<b>2005 B</b>	01/01/2006	\$ -	\$ -	\$ 85,000	\$ -	\$ -	\$ 85,000	2034
	01/13/2006	-	-	-	10,000	-	10,000	2035
	07/01/2006	-	-	250,000	10,000	-	260,000	2030, 2034-2035
	01/01/2007	-	-	295,000	-	-	295,000	2034
	07/01/2007	-	-	390,000	20,000	-	410,000	2030, 2034-2035
	01/01/2008	-	-	575,000	25,000	-	600,000	2030, 2034-2035
	07/01/2008	-	265,000	175,000	20,000	-	460,000	2034
	01/01/2009	-	-	1,400,000	35,000	-	1,435,000	2030, 2034 & 2035
	<b>Total 2005 B</b>		-	265,000	3,170,000	120,000	-	3,555,000
<b>2005 C</b>	01/01/2006	-	-	135,000	-	-	135,000	2035
	07/01/2006	-	-	285,000	5,000	-	290,000	2035
	01/01/2007	-	-	450,000	-	-	450,000	2035
	07/01/2007	-	-	560,000	30,000	-	590,000	2035
	01/01/2008	-	-	685,000	30,000	-	715,000	2035
	07/01/2008	-	410,000	280,000	30,000	-	720,000	2035
	01/01/2009	-	-	665,000	30,000	-	695,000	2035
	<b>Total 2005 C</b>		-	410,000	3,060,000	125,000	-	3,595,000
<b>2005 G</b>	01/01/2007	-	-	20,000	-	-	20,000	2018
	01/01/2008	-	-	65,000	-	-	65,000	2017-2018
	01/01/2009	-	-	75,000	5,000	-	80,000	2017-2018
<b>Total 2005 G</b>		-	-	160,000	5,000	-	165,000	
<b>2005 H</b>	01/01/2006	-	-	55,000	-	-	55,000	2036
	01/13/2006	-	-	-	5,000	-	5,000	2036
	07/01/2006	-	-	245,000	5,000	-	250,000	2036
	01/01/2007	-	-	435,000	20,000	-	455,000	2012 & 2036
	07/01/2007	-	15,000	560,000	-	-	575,000	2036
	01/01/2008	-	-	1,145,000	45,000	-	1,190,000	2011-2014, 2020 & 2036
	07/01/2008	-	455,000	360,000	30,000	-	845,000	2036
	01/01/2009	-	-	1,320,000	25,000	-	1,345,000	2011-2014, 2020 & 2036
	<b>Total 2005 H</b>		-	470,000	4,120,000	130,000	-	4,720,000
<b>2005 I</b>	01/01/2006	-	-	90,000	-	-	90,000	2036
	07/01/2006	-	-	335,000	15,000	-	350,000	2036
	01/01/2007	-	-	580,000	30,000	-	610,000	2036
	07/01/2007	-	20,000	830,000	10,000	-	860,000	2036
	01/01/2008	-	-	1,050,000	40,000	-	1,090,000	2036
	07/01/2008	-	645,000	525,000	50,000	-	1,220,000	2036
	01/01/2009	-	-	1,110,000	65,000	-	1,175,000	2036
	<b>Total 2005 I</b>		-	665,000	4,520,000	210,000	-	5,395,000
<b>2005 J</b>	07/01/2006	-	-	155,000	5,000	-	160,000	2012-2015
	01/01/2009	-	-	65,000	5,000	-	70,000	2013-2015
<b>Total 2005 J</b>		-	-	220,000	10,000	-	230,000	

**Residential Housing Finance Bond Resolution**  
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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2005 K	07/01/2006	\$ -	\$ -	\$ 535,000	\$ 15,000	\$ -	\$ 550,000	2007-2012, 2020 & 2028
	07/01/2007	-	-	40,000	-	-	40,000	2010, 2020 & 2028
	01/01/2008	-	5,000	35,000	-	-	40,000	2010, 2020 & 2028
	01/01/2009	-	-	240,000	15,000	-	255,000	2009-2010, 2020 & 2028
<b>Total 2005 K</b>		-	5,000	850,000	30,000	-	885,000	
2005 L	07/01/2006	-	-	610,000	20,000	-	630,000	2036
	01/01/2007	-	85,000	495,000	35,000	-	615,000	2036
	07/01/2007	-	-	895,000	25,000	-	920,000	2036
	01/01/2008	-	110,000	965,000	50,000	-	1,125,000	2036
	07/01/2008	-	595,000	690,000	60,000	-	1,345,000	2036
	01/01/2009	-	-	1,705,000	20,000	-	1,725,000	2036
<b>Total 2005 L</b>		-	790,000	5,360,000	210,000	-	6,360,000	
2005 M	07/01/2006	-	-	515,000	15,000	-	530,000	2036
	01/01/2007	-	130,000	740,000	50,000	-	920,000	2036
	07/01/2007	-	-	1,260,000	40,000	-	1,300,000	2036
	01/01/2008	-	165,000	1,420,000	70,000	-	1,655,000	2036
	07/01/2008	-	860,000	1,000,000	80,000	-	1,940,000	2036
	01/01/2009	-	-	1,815,000	120,000	-	1,935,000	2036
<b>Total 2005 M</b>		-	1,155,000	6,750,000	375,000	-	8,280,000	
2005 P	01/01/2007	-	-	635,000	35,000	-	670,000	2025 & 2036
	07/01/2007	-	-	765,000	40,000	-	805,000	2036
	01/01/2008	-	-	625,000	35,000	-	660,000	2036
	07/01/2008	-	-	360,000	25,000	-	385,000	2012 & 2036
	01/01/2009	-	-	920,000	45,000	-	965,000	2020, 2025 & 2036
<b>Total 2005 P</b>		-	-	3,305,000	180,000	-	3,485,000	
2006 A	07/01/2007	-	-	655,000	15,000	-	670,000	2008-2016
	01/01/2008	-	5,000	10,000	-	-	15,000	2011, 2014 & 2016
	01/01/2009	-	-	55,000	5,000	-	60,000	2010-2016
<b>Total 2006 A</b>		-	5,000	720,000	20,000	-	745,000	
2006 B	01/01/2007	-	85,000	55,000	5,000	-	145,000	2037
	07/01/2007	-	-	395,000	10,000	-	405,000	2037
	01/01/2008	-	225,000	245,000	25,000	-	495,000	2037
	07/01/2008	-	290,000	530,000	40,000	-	860,000	2037
	01/01/2009	-	-	1,460,000	20,000	-	1,480,000	2021, 2026, 2031 & 2037
<b>Total 2006 B</b>		-	600,000	2,685,000	100,000	-	3,385,000	
2006 C	01/01/2007	-	140,000	90,000	5,000	-	235,000	2037
	07/01/2007	-	-	385,000	5,000	-	390,000	2037
	01/01/2008	-	210,000	240,000	20,000	-	470,000	2037
	07/01/2008	-	175,000	330,000	20,000	-	525,000	2037
	01/01/2009	-	-	515,000	55,000	-	570,000	2037
<b>Total 2006 C</b>		-	525,000	1,560,000	105,000	-	2,190,000	

**Residential Housing Finance Bond Resolution**  
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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
<b>2006 F</b>	01/01/2007	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000	2016
	01/01/2008	-	-	15,000	-	-	15,000	2011, 2014 & 2016
	07/01/2008	-	-	15,000	-	-	15,000	2012, 2014 & 2016
	01/01/2009	-	-	-	40,000	-	40,000	2010-2016
<b>Total 2006 F</b>		-	-	30,000	45,000	-	75,000	
<b>2006 G</b>	01/01/2007	-	-	60,000	-	-	60,000	2037
	07/01/2007	-	-	80,000	5,000	-	85,000	2037
	01/01/2008	-	-	400,000	20,000	-	420,000	2037
	07/01/2008	-	-	305,000	15,000	-	320,000	2031, 2036 & 2037
	01/01/2009	-	-	610,000	20,000	-	630,000	2031, 2036 & 2037
<b>Total 2006 G</b>		-	-	1,455,000	60,000	-	1,515,000	
<b>2006 H</b>	01/01/2007	-	-	100,000	-	-	100,000	2036
	07/01/2007	-	-	100,000	5,000	-	105,000	2036
	01/01/2008	-	-	530,000	25,000	-	555,000	2036
	07/01/2008	-	-	395,000	20,000	-	415,000	2036
	01/01/2009	-	-	860,000	-	-	860,000	2036
<b>Total 2006 H</b>		-	-	1,985,000	50,000	-	2,035,000	
<b>2006 I</b>	07/01/2007	-	-	135,000	20,000	-	155,000	2038
	01/01/2008	-	-	905,000	45,000	-	950,000	2038
	07/01/2008	-	-	875,000	50,000	-	925,000	2013, 2021, 2026, 2031 & 2038
	01/01/2009	-	-	1,605,000	65,000	-	1,670,000	2013, 2016, 2021, 2026, 2031 & 2038
<b>Total 2006 I</b>		-	-	3,520,000	180,000	-	3,700,000	
<b>2006 J</b>	07/01/2007	-	-	65,000	10,000	-	75,000	2038
	01/01/2008	-	-	440,000	20,000	-	460,000	2038
	07/01/2008	-	-	415,000	25,000	-	440,000	2023, 2032 & 2038
	01/01/2009	-	-	765,000	35,000	-	800,000	2016, 2032 & 2038
<b>Total 2006 J</b>		-	-	1,685,000	90,000	-	1,775,000	
<b>2006 L</b>	07/01/2008	-	-	15,000	5,000	-	20,000	2010, 2012 & 2015-2016
<b>Total 2006 L</b>		-	-	15,000	5,000	-	20,000	
<b>2006 M</b>	01/01/2008	-	-	140,000	-	-	140,000	2037
	07/01/2008	-	-	10,000	5,000	-	15,000	2037
	01/01/2009	-	-	20,000	-	-	20,000	2016 & 2037
<b>Total 2006 M</b>		-	-	170,000	5,000	-	175,000	
<b>2006 N</b>	01/01/2008	-	-	315,000	10,000	-	325,000	2013, 2016 & 2037
	07/01/2008	-	-	90,000	25,000	-	115,000	2011, 2014, 2016 & 2037
	01/01/2009	-	-	165,000	5,000	-	170,000	2016 & 2037
<b>Total 2006 N</b>		-	-	570,000	40,000	-	610,000	



**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of March 31, 2009**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
<b>2006 O</b>	This issue is fully retired.							
<b>2006 P</b>	This issue is fully retired.							
<b>2006 Q</b>	This issue is fully retired.							
<b>2006 R</b>	This issue is fully retired.							
<b>2007 D</b>	07/01/2008	\$ -	\$ 10,000	\$ 335,000	\$ 35,000	\$ -	\$ 380,000	2038
	01/01/2009	-	-	585,000	-	-	585,000	2038
<b>Total 2007 D</b>		-	10,000	920,000	35,000	-	965,000	
<b>2007 E</b>	07/01/2008	-	5,000	170,000	15,000	-	190,000	2038
	01/01/2009	-	-	190,000	10,000	160,000	360,000	2038
<b>Total 2007 E</b>		-	5,000	360,000	25,000	160,000	550,000	
<b>2007 I</b>	01/01/2008	-	-	-	15,000	-	15,000	2038
	07/01/2008	-	-	-	30,000	-	30,000	2012, 2027, 2032 & 2038
	01/01/2009	-	-	1,015,000	-	-	1,015,000	2038
<b>Total 2007 I</b>		-	-	1,015,000	45,000	-	1,060,000	
<b>2007 J</b>	01/01/2009	-	-	330,000	70,000	335,000	735,000	2038
<b>Total 2007 J</b>		-	-	330,000	70,000	335,000	735,000	
<b>2007 L</b>	07/01/2008	-	-	130,000	10,000	-	140,000	2010, 2012, 2014-2015, 2017, 2022, 2027, 2032 & 2038
	01/01/2009	-	-	360,000	40,000	-	400,000	2012, 2015, 2017, 2027, 2032, 2038 & 2048
<b>Total 2007 L</b>		-	-	490,000	50,000	-	540,000	
<b>2007 M*</b>	01/01/2008	-	-	35,000	-	-	35,000	2038
	07/01/2008	-	-	405,000	-	-	405,000	2038
	01/01/2009	-	-	630,000	-	-	630,000	2038
<b>Total 2007 M</b>		-	-	1,070,000	-	-	1,070,000	
* Prepayments for 2007M include repayments.								
<b>2007 P</b>	01/01/2009	-	-	10,000	-	-	10,000	2016-2017
<b>Total 2007 P</b>		-	-	10,000	-	-	10,000	
<b>2007 Q</b>	01/01/2009	-	-	70,000	10,000	-	80,000	2011, 2023, 2028 & 2033
<b>Total 2007 Q</b>		-	-	70,000	10,000	-	80,000	
<b>2007 R</b>	01/01/2009	-	-	10,000	-	-	10,000	2011 & 2013
<b>Total 2007 R</b>		-	-	10,000	-	-	10,000	
Residential Housing Finance Total		\$ -	\$ 5,485,000	\$ 185,665,000	\$ 7,005,000	\$ 33,480,000	\$ 231,635,000	

**Residential Housing Finance Bond Resolution  
Interest Rate Swaps  
Information as of March 31, 2009**



<u>Associated Bond Series</u>	<u>03/31/2009 Notional Amounts</u>	<u>Effective Date</u>	<u>Fixed Rate Payable</u>	<u>Variable Rate Payable</u>	<u>03/31/2009 Fair Value (1)</u>	<u>Swap Maturity Date</u>
<b>Counterparty: UBS AG</b>						
Credit Rating: Aa2/A+ (2)						
RHFB 2003B	\$ 25,000,000	July 23, 2003	3.532%	65% of 1 month LIBOR* plus 0.23% per annum	\$ (1,907,368)	January 1, 2033
RHFB 2003J	21,985,000	October 15, 2003	4.183%	65% of 1 month LIBOR* plus 0.23% per annum	(2,823,305)	July 1, 2033
RHFB 2005C	21,405,000	March 2, 2005	3.587%	64% of 1 month LIBOR* plus 0.28% per annum	(1,847,379)	January 1, 2035
RHFB 2006C	26,145,000	March 21, 2006	3.788%	64% of 1 month LIBOR* plus 0.29% per annum	(2,927,989)	January 1, 2037
RHFB 2007S	18,975,000	December 19, 2007	4.340%	100% of SIFMA** Index plus 0.06% per annum	(969,584)	July 1, 2038
RHFB 2007T (Taxable)	37,160,000	December 19, 2007	4.580%	100% of 1 month LIBOR*	(4,337,800)	July 1, 2026
	<u>\$ 150,670,000</u>				<u>\$ (14,813,425)</u>	

continued and notes appear on the next page

**Residential Housing Finance Bond Resolution  
Interest Rate Swaps  
Information as of March 31, 2009**



<u>Associated Bond Series</u>	<u>03/31/2009 Notional Amounts</u>	<u>Effective Date</u>	<u>Fixed Rate Payable</u>	<u>Variable Rate Payable</u>	<u>03/31/2009 Fair Value (1)</u>	<u>Swap Maturity Date</u>
<b>Counterparty: Royal Bank of Canada</b>						
Credit Rating: Aaa/AA- (3)						
RHFB 2004G	\$ 41,750,000	July 22, 2004	4.165%	64% of 1 month LIBOR* plus 0.26% per annum	\$ (4,669,817)	January 1, 2032
RHFB 2007E (Taxable)	23,965,000	March 7, 2007	5.738%	100% of 1 month LIBOR*	(3,248,913)	July 1, 2038
RHFB 2007J (Taxable)	36,260,000	May 17, 2007	5.665%	100% of 1 month LIBOR*	(4,917,439)	July 1, 2038
RHFB 2008C (Taxable)	40,000,000	August 7, 2008	4.120%	64% of 1 month LIBOR* plus 0.30% per annum	(5,794,540)	July 1, 2048
RHFB 2009C (Taxable)	40,000,000	February 12, 2009	3.070%	64% of 1 month LIBOR* plus 0.30% per annum	(7,218,280)	July 1, 2039
	<b>\$ 181,975,000</b>				<b>\$ (25,848,989)</b>	

continued and notes appear on the next page

**Residential Housing Finance Bond Resolution  
Interest Rate Swaps  
Information as of March 31, 2009**



<u>Associated Bond Series</u>	<u>03/31/2009 Notional Amounts</u>	<u>Effective Date</u>	<u>Fixed Rate Payable</u>	<u>Variable Rate Payable</u>	<u>03/31/2009 Fair Value (1)</u>	<u>Swap Maturity Date</u>
<b>Counterparty: Citibank, N.A.</b>						
Credit Rating: A1/A+ (4)						
RHFB 2005I	\$ 34,605,000	June 2, 2005	3.570%	64% of 1 month LIBOR* plus 0.28% per annum	\$ (3,117,729)	January 1, 2036
RHFB 2005M	51,720,000	August 4, 2005	3.373%	64% of 1 month LIBOR* plus 0.29% per annum	(4,101,247)	January 1, 2036
	<u>\$ 86,325,000</u>				<u>\$ (7,218,976)</u>	
	<u>\$418,970,000</u>				<u>\$ (47,881,390)</u>	

(1) A positive fair value represents money due to the Agency by the counterparty upon an assumed termination on March 31, 2009. A negative number represents money payable by the Agency.

(2) Moody's Investors Service, Inc. has given the "Aa2" rating of this counterparty a stable outlook and Standard & Poor's Ratings Services has given the "A+" rating of this counterparty a stable outlook.

(3) Moody's Investors Service, Inc. has given the "Aaa" rating of this counterparty a negative outlook and Standard & Poor's Ratings Services has given the "AA-" rating of this counterparty a stable outlook.

(4) Moody's Investors Service, Inc. has given the "A1" rating of this counterparty a stable outlook and Standard & Poor's Ratings Services has given the "A+" rating of this counterparty a stable outlook.

\* London Interbank Offered Rate

\*\* Securities Industry and Financial Markets Association

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2002 Series A**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NFJ6	07/01/2012	Serial	4.750	\$ 865,000	\$ -	\$ 585,000	\$ 280,000	2
60415NFK3	07/01/2013	Serial	4.850	1,595,000	-	1,150,000	445,000	2
60415NFL1	07/01/2014	Serial	4.950	1,685,000	-	1,210,000	475,000	2
60415NFM9	07/01/2015	Serial	5.050	1,770,000	-	1,260,000	510,000	2
60415NFN7	07/01/2019	Term (a)	5.300	8,120,000	-	5,865,000	2,255,000	2
				<u>\$ 14,035,000</u>	<u>\$ -</u>	<u>\$ 10,070,000</u>	<u>\$ 3,965,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A and 2002 Series B representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for both the 2002 Series B and 2002 Series B-1 Term bonds maturing July 1, 2023.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

\*\* CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2002 Series B**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2004	Serial	3.350	\$ 1,090,000	\$ 535,000	\$ 555,000	\$ -	N/A
--	07/01/2005	Serial	3.850	1,125,000	445,000	680,000	-	N/A
--	07/01/2006	Serial	4.100	1,165,000	385,000	780,000	-	N/A
--	07/01/2007	Serial	4.400	1,215,000	295,000	920,000	-	N/A
--	07/01/2008	Serial	4.600	1,270,000	300,000	970,000	-	N/A
60415NFU1	07/01/2009	Serial	4.800	1,330,000	-	1,025,000	305,000	2
60415NFV9	07/01/2010	Serial	4.900	1,395,000	-	1,075,000	320,000	2
60415NFW7	07/01/2011	Serial	5.000	1,460,000	-	1,125,000	335,000	2
60415NFX5	01/01/2012	Serial	5.050	660,000	-	485,000	175,000	2
60415NFY3	07/01/2023	Term (a)	4.800	14,240,000	-	13,950,000	290,000	1
60415NFZ0	07/01/2025	Term (b)*	5.550	6,980,000	-	-	6,980,000	3
60415NGA4	01/01/2033	Term (c)	5.650	12,000,000	-	9,210,000	2,790,000	2
60415NGB2	07/01/2033	Term (c)	5.650	15,720,000	-	12,110,000	3,610,000	2
				<u>\$ 59,650,000</u>	<u>\$ 1,960,000</u>	<u>\$ 42,885,000</u>	<u>\$ 14,805,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2002 Series B**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A and 2002 Series B representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for both the 2002 Series B and 2002 Series B-1 Term bonds maturing July 1, 2023.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

\* The 2002 Series B 2025 Term Bonds are not subject to special redemption from Excess Revenues prior to May 1, 2012 unless such redemption is necessary, in opinion of bond counsel to the Agency, to preserve the exclusion of interest on the Series bonds from gross income of the holders thereof for federal income tax purposes. Otherwise, the 2002 Series B 2025 Term bonds are subject to redemption at par, from any available moneys, at the option of the Agency, in whole or in part on or after May 1, 2012.

- (a): Sinking fund redemptions begin January 1, 2020.
- (b): Sinking fund redemptions begin July 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2026.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2002 Series A-1**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NJJ2	07/01/2012*	Serial	4.200	\$ 420,000	\$ -	\$ 120,000	\$ 300,000	2
60415NJK9	07/01/2013*	Serial	4.300	780,000	-	245,000	535,000	2
60415NJL7	07/01/2014*	Serial	4.500	825,000	-	255,000	570,000	2
60415NJM5	07/01/2015*	Serial	4.600	865,000	-	265,000	600,000	2
60415NJNI3	07/01/2019*	Term (a)	4.900	3,970,000	-	1,235,000	2,735,000	2
				<u>\$ 6,860,000</u>	<u>\$ -</u>	<u>\$ 2,120,000</u>	<u>\$ 4,740,000</u>	

\* Bonds remarketed November 21, 2002.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A-1 and 2002 Series B-1 representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for both the 2002 Series B and 2002 Series B-1 Term bonds maturing July 1, 2023.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2002 Series B-1**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2004*	Serial	2.400	\$ 535,000	\$ 535,000	\$ -	\$ -	N/A
--	07/01/2005*	Serial	2.800	550,000	550,000	-	-	N/A
--	07/01/2006*	Serial	3.150	570,000	565,000	5,000	-	N/A
--	07/01/2007*	Serial	3.500	595,000	590,000	5,000	-	N/A
--	07/01/2008*	Serial	3.800	620,000	610,000	10,000	-	N/A
60415NJU7	07/01/2009*	Serial	4.000	650,000	-	35,000	615,000	2
60415NJV5	07/01/2010*	Serial	4.200	680,000	-	55,000	625,000	2
60415NJV3	07/01/2011*	Serial	4.300	715,000	-	60,000	655,000	2
60415NJV1	07/01/2012*	Serial	4.400	320,000	-	15,000	305,000	2
60415NJV9	07/01/2023*	Term (a)	3.650	6,965,000	-	6,595,000	370,000	1
60415NJV6	01/01/2033*	Term (b)	5.350	5,870,000	-	425,000	5,445,000	2
60415NKA9	07/01/2033*	Term (b)	5.350	7,690,000	-	620,000	7,070,000	2
				<u>\$ 25,760,000</u>	<u>\$ 2,850,000</u>	<u>\$ 7,825,000</u>	<u>\$ 15,085,000</u>	

\* Bonds remarketed November 21, 2002.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A-1 and 2002 Series B-1 representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2002 Series B-1**, continued from prior page

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for both the 2002 Series B and 2002 Series B-1 Term bonds maturing July 1, 2023.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2020.

(b): Sinking fund redemptions begin January 1, 2026.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2002 Series E**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NGG1	07/01/2013	Serial	4.300	\$ 335,000	\$ -	\$ 110,000	\$ 225,000	2
60415NGH9	01/01/2014	Serial	4.550	835,000	-	300,000	535,000	2
60415NGJ5	07/01/2014	Serial	4.550	855,000	-	310,000	545,000	2
60415NGK2	01/01/2015	Serial	4.650	465,000	-	180,000	285,000	2
60415NGL0	01/01/2016	Serial	4.750	635,000	-	220,000	415,000	2
60415NGM8	01/01/2017	Serial	4.850	500,000	-	185,000	315,000	2
60415NGN6	01/01/2020	Term (a)	5.000	9,180,000	-	3,370,000	5,810,000	2
				<u>\$ 12,805,000</u>	<u>\$ -</u>	<u>\$ 4,675,000</u>	<u>\$ 8,130,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series E and 2002 Series F representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2002 Series F Term Bonds maturing January 1, 2026.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2015.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2002 Series F**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2004	Serial	2.350	\$ 1,155,000	\$ 1,155,000	\$ -	\$ -	N/A
--	07/01/2005	Serial	2.850	1,135,000	1,070,000	65,000	-	N/A
--	07/01/2006	Serial	3.250	1,185,000	895,000	290,000	-	N/A
--	07/01/2007	Serial	3.600	1,240,000	920,000	320,000	-	N/A
--	07/01/2008	Serial	3.950	1,285,000	950,000	335,000	-	N/A
60415NGU0	07/01/2009	Serial	4.100	1,360,000	-	430,000	930,000	2
60415NGV8	07/01/2010	Serial	4.300	1,415,000	-	445,000	970,000	2
60415NGW6	07/01/2011	Serial	4.450	1,480,000	-	470,000	1,010,000	2
60415NGX4	07/01/2012	Serial	4.550	1,540,000	-	490,000	1,050,000	2
60415NGY2	07/01/2013	Serial	4.700	1,275,000	-	400,000	875,000	2
--	01/01/2026	Term	4.100	14,500,000	-	14,500,000	-	N/A
60415NHA3	01/01/2028*	Term (a)	5.300	7,435,000	-	-	7,435,000	3
60415NHB1	07/01/2030	Term (b)	5.400	8,500,000	-	2,725,000	5,775,000	2
60415NHC9	07/01/2032	Term (c)	5.400	8,690,000	-	2,835,000	5,855,000	2
				<u>\$ 52,195,000</u>	<u>\$ 4,990,000</u>	<u>\$ 23,305,000</u>	<u>\$ 23,900,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2002 Series F**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series E and 2002 Series F representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2002 Series F Term Bonds maturing January 1, 2026.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

\* The 2002 Series F 2028 Term Bonds are not subject to optional redemption from Excess Revenues prior to January 1, 2012 unless such redemption is necessary, in opinion of bond counsel to the Agency, to preserve the exclusion of interest on the Series bonds from gross income of the holders thereof for federal income tax purposes. Otherwise, the 2002 Series F 2028 Term Bonds are subject to redemption at par, from any available moneys, at the option of the Agency, in whole or in part on or after January 1, 2012.

- (a): Sinking fund redemptions begin January 1, 2026.
- (b): Sinking fund redemptions begin July 1, 2028.
- (c): Sinking fund redemptions begin July 1, 2030.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2002 Series H**

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
--	07/01/2007	Term	3.880	\$ 5,000,000	\$ 5,000,000	\$ -	\$ -	NA
60415NHF2	07/01/2009	Term	4.480	5,000,000	-	-	5,000,000	NA
60415NHG0	07/01/2012	Term	4.930	10,000,000	-	-	10,000,000	NA
				<u>\$ 20,000,000</u>	<u>\$ 5,000,000</u>	<u>\$ -</u>	<u>\$ 15,000,000</u>	

The 2002 Series H bonds are not subject to redemption or tender prior to maturity.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
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**Residential Housing Finance Bonds, 2003 Series A**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2005	Serial	1.400	\$ 1,125,000	\$ 1,125,000	\$ -	\$ -	N/A
--	07/01/2006	Serial	1.750	1,145,000	1,115,000	30,000	-	N/A
--	07/01/2007	Serial	2.150	1,175,000	1,135,000	40,000	-	N/A
--	07/01/2008	Serial	2.500	1,210,000	1,160,000	50,000	-	N/A
60415NKR2	07/01/2009	Serial	2.750	1,245,000	-	90,000	1,155,000	2
60415NKS0	07/01/2010	Serial	3.050	1,290,000	-	105,000	1,185,000	2
60415NKT8	07/01/2011	Serial	3.250	1,335,000	-	105,000	1,230,000	2
60415NKU5	07/01/2012	Serial	3.400	1,390,000	-	115,000	1,275,000	2
60415NKV3	07/01/2013	Serial	3.550	1,445,000	-	110,000	1,335,000	2
60415NKW1	07/01/2014	Serial	3.700	1,505,000	-	120,000	1,385,000	2
60415NKX9	07/01/2022	Term (a)	4.300	5,635,000	-	435,000	5,200,000	2
60415NKY7	01/01/2023	Term (a)	4.300	6,000,000	-	510,000	5,490,000	2
60415NKZ4	07/01/2034	Term (a)	4.250	15,500,000	-	13,090,000	2,410,000	1
				<u>\$ 40,000,000</u>	<u>\$ 4,535,000</u>	<u>\$ 14,800,000</u>	<u>\$ 20,665,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series A Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2003 Series A**, continued from prior page

(a): Sinking fund redemptions begin January 1, 2015.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2003 Series B**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415M7W8	01/01/2033	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ -	\$ 25,000,000	2
				\$ 25,000,000	\$ -	\$ -	\$ 25,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series A Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 23, 2003 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2023.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2009 was 0.64%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
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**Residential Housing Finance Bonds, 2003 Series I**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A, B and C)
--	07/01/2005	Serial	1.850	\$ 400,000	\$ 395,000	\$ 5,000	\$ -	3
--	07/01/2006	Serial	2.350	815,000	695,000	120,000	-	3
--	07/01/2007	Serial	2.800	835,000	665,000	170,000	-	3
--	07/01/2008	Serial	3.250	865,000	685,000	180,000	-	3
60415NMK5	07/01/2009	Serial	3.600	890,000	-	250,000	640,000	3
60415NML3	07/01/2010	Serial	3.950	930,000	-	265,000	665,000	3
60415NMM1	07/01/2011	Serial	4.300	970,000	-	280,000	690,000	3
60415NMN9	07/01/2012	Serial	4.450	1,010,000	-	285,000	725,000	3
60415NMP4	07/01/2013	Serial	4.600	1,060,000	-	300,000	760,000	3
60415NMQ2	07/01/2014	Serial	4.700	1,105,000	-	320,000	785,000	3
60415NMR0	07/01/2015	Serial	4.800	1,165,000	-	330,000	835,000	3
60415NMS8	01/01/2020	Term (a)	5.100	2,355,000	-	665,000	1,690,000	3
60415NMT6	07/01/2020	Term (a)	5.100	4,570,000	-	1,320,000	3,250,000	3
60415NMU3	01/01/2035	Term (b)	5.250	8,030,000	-	6,530,000	1,500,000	2
				<u>\$ 25,000,000</u>	<u>\$ 2,440,000</u>	<u>\$ 11,020,000</u>	<u>\$ 11,540,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2003 Series I**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from principal payments (including prepayments) allocable to 2003 Series I and 2003 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series J bonds.

Note C: Call priority #3 bonds called after satisfying the cumulative redemption schedule requirements for both the 2003 Series J bonds and the 2003 Series I bonds maturing January 1, 2035.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

(b): Sinking fund redemptions begin January 1, 2021.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2003 Series J**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A, B and C)
60415NMV1	07/01/2033	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ 3,015,000	\$ 21,985,000	1, 3
				\$ 25,000,000	\$ -	\$ 3,015,000	\$ 21,985,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from principal payments (including prepayments) allocable to 2003 Series I and 2003 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series J bonds.

Note C: Call priority #3 bonds called after satisfying the cumulative redemption schedule requirements for both the 2003 Series J bonds and the 2003 Series I bonds maturing January 1, 2035.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: October 15, 2003 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2022.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2009 was 0.64%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2004 Series A**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NPJ5	07/01/2011	Serial	3.200	\$ 415,000	\$ -	\$ 40,000	\$ 375,000	2
60415NPK2	01/01/2012	Serial	3.450	1,390,000	-	180,000	1,210,000	2
60415NPL0	07/01/2012	Serial	3.450	1,415,000	-	200,000	1,215,000	2
60415NPM8	01/01/2013	Serial	3.600	1,440,000	-	190,000	1,250,000	2
60415NPN6	07/01/2013	Serial	3.600	1,470,000	-	195,000	1,275,000	2
60415NPP1	01/01/2014	Serial	3.750	1,490,000	-	205,000	1,285,000	2
60415NPQ9	07/01/2014	Serial	3.750	1,525,000	-	200,000	1,325,000	2
60415NPR7	01/01/2015	Serial	3.900	1,555,000	-	210,000	1,345,000	2
60415NPS5	07/01/2015	Serial	3.900	1,580,000	-	215,000	1,365,000	2
60415NPT3	01/01/2016	Serial	4.050	1,615,000	-	210,000	1,405,000	2
60415NPU0	07/01/2016	Serial	4.050	1,650,000	-	235,000	1,415,000	2
60415NPV8	01/01/2017	Serial	4.150	1,680,000	-	220,000	1,460,000	2
60415NPW6	07/01/2017	Serial	4.150	1,715,000	-	225,000	1,490,000	2
60415NPX4	01/01/2018	Serial	4.250	1,750,000	-	245,000	1,505,000	2
60415NPY2	07/01/2018	Serial	4.250	1,790,000	-	255,000	1,535,000	2
				<u>\$ 22,480,000</u>	<u>\$ -</u>	<u>\$ 3,025,000</u>	<u>\$ 19,455,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series A, 2004 Series B, and 2004 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2004 Series A**, continued from prior page

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2004 Series B Term bonds maturing January 1, 2033.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2013 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
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**Residential Housing Finance Bonds, 2004 Series B**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2005	Serial	1.400	\$ 1,175,000	\$ 1,175,000	\$ -	\$ -	N/A
--	07/01/2005	Serial	1.550	1,190,000	1,170,000	20,000	-	N/A
--	01/01/2006	Serial	1.950	1,195,000	1,095,000	100,000	-	N/A
--	07/01/2006	Serial	2.050	1,205,000	1,020,000	185,000	-	N/A
--	01/01/2007	Serial	2.350	1,215,000	1,025,000	190,000	-	N/A
--	07/01/2007	Serial	2.350	1,230,000	1,035,000	195,000	-	N/A
--	01/01/2008	Serial	2.750	1,240,000	1,045,000	195,000	-	N/A
--	07/01/2008	Serial	2.750	1,255,000	1,055,000	200,000	-	N/A
--	01/01/2009	Serial	3.050	1,275,000	1,040,000	235,000	-	N/A
60415NQJ4	07/01/2009	Serial	3.050	1,285,000	-	240,000	1,045,000	2
60415NQK1	01/01/2010	Serial	3.350	1,305,000	-	260,000	1,045,000	2
60415NQL9	07/01/2010	Serial	3.350	1,325,000	-	250,000	1,075,000	2
60415NQM7	01/01/2011	Serial	3.600	1,350,000	-	255,000	1,095,000	2
60415NQN5	07/01/2011	Serial	3.600	950,000	-	185,000	765,000	2
60415NQP0	01/01/2024	Term (a)	4.600	7,025,000	-	1,255,000	5,770,000	2
60415NQQ8	07/01/2024	Term (a)	4.600	6,875,000	-	1,245,000	5,630,000	2
60415NQR6	01/01/2029	Term (b)	4.650	7,480,000	-	1,360,000	6,120,000	2
60415NQS4	07/01/2029	Term (b)	4.650	7,385,000	-	1,350,000	6,035,000	2
60415NQT2	07/01/2032	Term (c)	4.700	8,080,000	-	1,490,000	6,590,000	2

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2004 Series B**, continued from prior page      AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NQU9	01/01/2033	Term (a)	5.000	32,500,000	-	18,570,000	13,930,000	1
60415NQV7	07/01/2033	Term (c)	4.700	8,080,000	-	1,500,000	6,580,000	2
				<b>\$ 94,620,000</b>	<b>\$ 9,660,000</b>	<b>\$ 29,280,000</b>	<b>\$ 55,680,000</b>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series A, 2004 Series B, and 2004 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2004 Series B Term bonds maturing January 1, 2033.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2013 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2019.
- (b): Sinking fund redemptions begin January 1, 2025.
- (c): Sinking fund redemptions begin January 1, 2030.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2004 Series C**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NQW5	07/01/2035	Term (a)	4.700	\$ 14,970,000	\$ -	\$ 1,860,000	\$ 13,110,000	2
				\$ 14,970,000	\$ -	\$ 1,860,000	\$ 13,110,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series A, 2004 Series B, and 2004 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2004 Series B Term bonds maturing January 1, 2033.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2013 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2034.

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**Residential Housing Finance Bonds, 2004 Series E-1**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A )
60415NRH7	01/01/2012	Serial	4.100	\$ 350,000	\$ -	\$ 60,000	\$ 290,000	1
60415NRJ3	07/01/2012	Serial	4.100	1,130,000	-	235,000	895,000	1
60415NRK0	01/01/2013	Serial	4.250	1,160,000	-	250,000	910,000	1
60415NRL8	07/01/2013	Serial	4.250	1,185,000	-	250,000	935,000	1
60415NRM6	01/01/2014	Serial	4.400	460,000	-	100,000	360,000	1
60415NRP9	01/01/2015	Serial	4.500	415,000	-	90,000	325,000	1
60415NRR5	01/01/2016	Serial	4.600	410,000	-	100,000	310,000	1
				<b>\$ 5,110,000</b>	<b>\$ -</b>	<b>\$ 1,085,000</b>	<b>\$ 4,025,000</b>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
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**Residential Housing Finance Bonds, 2004 Series E-2**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A )
60415NSG8	01/01/2014	Serial	4.400	\$ 760,000	\$ -	\$ 150,000	\$ 610,000	1
60415NRN4	07/01/2014	Serial	4.400	1,245,000	-	260,000	985,000	1
60415NSH6	01/01/2015	Serial	4.500	860,000	-	180,000	680,000	1
60415NRQ7	07/01/2015	Serial	4.500	1,305,000	-	280,000	1,025,000	1
60415NSJ2	01/01/2016	Serial	4.600	930,000	-	200,000	730,000	1
60415NRS3	07/01/2016	Serial	4.600	1,375,000	-	305,000	1,070,000	1
				<b>\$ 6,475,000</b>	<b>\$ -</b>	<b>\$ 1,375,000</b>	<b>\$ 5,100,000</b>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
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**Residential Housing Finance Bonds, 2004 Series F-1**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A )
--	01/01/2006	Serial	2.450	\$ 880,000	\$ 880,000	\$ -	\$ -	N/A
--	07/01/2006	Serial	2.650	900,000	900,000	-	-	N/A
--	01/01/2007	Serial	3.000	915,000	855,000	60,000	-	N/A
--	07/01/2007	Serial	3.200	150,000	130,000	20,000	-	N/A
--	01/01/2008	Serial	3.600	350,000	295,000	55,000	-	N/A
--	01/01/2009	Serial	3.900	200,000	160,000	40,000	-	N/A
60415NSA1	07/01/2009	Serial	4.000	250,000	-	70,000	180,000	1
60415NSC7	07/01/2010	Serial	4.200	165,000	-	55,000	110,000	1
60415NSD5	01/01/2011	Serial	4.350	350,000	-	100,000	250,000	1
60415NSE3	07/01/2011	Serial	4.400	200,000	-	65,000	135,000	1
60415NSF0	01/01/2012	Serial	4.500	240,000	-	90,000	150,000	1
				<b>\$ 4,600,000</b>	<b>\$ 3,220,000</b>	<b>\$ 555,000</b>	<b>\$ 825,000</b>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2004 Series F-2**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A )
--	07/01/2007	Serial	3.200	\$ 775,000	\$ 725,000	\$ 50,000	\$ -	N/A
--	01/01/2008	Serial	3.600	595,000	545,000	50,000	-	N/A
--	07/01/2008	Serial	3.700	955,000	860,000	95,000	-	N/A
--	01/01/2009	Serial	3.900	780,000	675,000	105,000	-	N/A
60415NSN3	07/01/2009	Serial	4.000	745,000	-	165,000	580,000	1
60415NSB9	01/01/2010	Serial	4.100	1,015,000	-	220,000	795,000	1
60415NSP8	07/01/2010	Serial	4.200	875,000	-	200,000	675,000	1
60415NSQ6	01/01/2011	Serial	4.350	710,000	-	155,000	555,000	1
60415NSR4	07/01/2011	Serial	4.400	880,000	-	190,000	690,000	1
60415NSS2	01/01/2012	Serial	4.500	520,000	-	125,000	395,000	1
60415NRE4	07/01/2018	Term (a)	4.800	5,845,000	-	1,275,000	4,570,000	1
60415NRF1	01/01/2021	Term (b)	5.000	7,440,000	-	1,635,000	5,805,000	1
60415NRG9	07/01/2034	Term (c)	5.250	15,025,000	-	3,345,000	11,680,000	1
				<u>\$ 36,160,000</u>	<u>\$ 2,805,000</u>	<u>\$ 7,610,000</u>	<u>\$ 25,745,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
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**Residential Housing Finance Bonds, 2004 Series F-2**, continued from prior page

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2019.
- (c): Sinking fund redemptions begin July 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
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**Residential Housing Finance Bonds, 2004 Series G**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A )
60415NRD6	01/01/2032	Term (a)	Variable*	\$ 50,000,000	\$ -	\$ 8,250,000	\$ 41,750,000	1
				\$ 50,000,000	\$ -	\$ 8,250,000	\$ 41,750,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 22, 2004 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2021.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2009 was 0.64%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
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**Residential Housing Finance Bonds, 2005 Series A**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	2.400	\$ 525,000	\$ 520,000	\$ 5,000	\$ -	N/A
--	07/01/2007	Serial	2.600	530,000	525,000	5,000	-	N/A
--	01/01/2008	Serial	2.700	540,000	535,000	5,000	-	N/A
--	07/01/2008	Serial	2.750	550,000	540,000	10,000	-	N/A
--	01/01/2009	Serial	2.850	555,000	545,000	10,000	-	N/A
60415NUG5	07/01/2009	Serial	2.950	565,000	-	40,000	525,000	2
60415NUH3	01/01/2010	Serial	3.100	580,000	-	45,000	535,000	2
60415NUJ9	07/01/2010	Serial	3.200	590,000	-	45,000	545,000	2
60415NUK6	01/01/2011	Serial	3.300	600,000	-	50,000	550,000	2
60415NUL4	07/01/2011	Serial	3.375	610,000	-	45,000	565,000	2
60415NUM2	01/01/2012	Serial	3.500	625,000	-	50,000	575,000	2
60415NUN0	07/01/2012	Serial	3.600	640,000	-	55,000	585,000	2
60415NUP5	01/01/2013	Serial	3.650	650,000	-	50,000	600,000	2
60415NUQ3	07/01/2013	Serial	3.750	665,000	-	55,000	610,000	2
60415NUR1	01/01/2014	Serial	3.800	680,000	-	50,000	630,000	2
60415NUS9	07/01/2014	Serial	3.800	690,000	-	50,000	640,000	2
60415NUT7	01/01/2015	Serial	3.900	705,000	-	55,000	650,000	2
60415NUU4	07/01/2015	Serial	3.900	720,000	-	55,000	665,000	2
60415NUV2	01/01/2018	Term (a)	4.125	3,555,000	-	285,000	3,270,000	2
				<u>\$ 14,575,000</u>	<u>\$ 2,665,000</u>	<u>\$ 965,000</u>	<u>\$ 10,945,000</u>	

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2005 Series A**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A, 2005 Series B, and 2005 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2005 Series B**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NUW0	07/01/2030	Term (a)	4.750	\$ 7,735,000	\$ -	\$ 595,000	\$ 7,140,000	2
60415NUX8	07/01/2034	Term (b)	5.000	6,500,000	-	2,465,000	4,035,000	1
60415NUY6	07/01/2035	Term (c)	4.800	6,190,000	-	495,000	5,695,000	2
				<u>\$ 20,425,000</u>	<u>\$ -</u>	<u>\$ 3,555,000</u>	<u>\$ 16,870,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A, 2005 Series B, and 2005 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

- (a): Sinking fund redemptions begin July 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2018.
- (c): Sinking fund redemptions begin January 1, 2035.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2005 Series C**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NUZ3	01/01/2035	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ 3,595,000	\$ 21,405,000	2
				\$ 25,000,000	\$ -	\$ 3,595,000	\$ 21,405,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A, 2005 Series B, and 2005 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 2, 2005 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2018.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2009 was 0.64%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2005 Series G**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVE9	07/01/2017	Term (a)	4.250	\$ 1,470,000	\$ -	\$ 20,000	\$ 1,450,000	2
60415NVF6	01/01/2018	Term (a)	4.300	7,480,000	-	145,000	7,335,000	2
				<u>\$ 8,950,000</u>	<u>\$ -</u>	<u>\$ 165,000</u>	<u>\$ 8,785,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, 2005 Series H, and 2005 Series I.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after prepayments satisfy the cumulative redemption schedule requirements for the 2005 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2013.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2005 Series H**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.000	\$ 695,000	\$ 695,000	\$ -	\$ -	N/A
--	07/01/2007	Serial	3.100	705,000	705,000	-	-	N/A
--	01/01/2008	Serial	3.300	100,000	100,000	-	-	N/A
60415NVK5	07/01/2009	Serial	3.600	30,000	-	-	30,000	2
60415NVL3	01/01/2010	Serial	3.750	250,000	-	-	250,000	2
60415NVM1	01/01/2011	Serial	4.000	825,000	-	25,000	800,000	2
60415NVN9	07/01/2011	Serial	4.000	845,000	-	20,000	825,000	2
60415NVP4	01/01/2012	Serial	4.150	870,000	-	20,000	850,000	2
60415NVQ2	07/01/2012	Serial	4.150	890,000	-	30,000	860,000	2
60415NVR0	01/01/2013	Serial	4.300	670,000	-	20,000	650,000	2
60415NVS8	01/01/2014	Serial	4.375	550,000	-	10,000	540,000	2
60415NVT6	07/01/2014	Serial	4.375	135,000	-	10,000	125,000	2
60415NVU3	07/01/2020	Term (a)	4.550	100,000	-	10,000	90,000	2
60415NVV1	01/01/2036	Term (a)	5.000	11,000,000	-	3,685,000	7,315,000	1
60415NVW9	07/01/2036	Term (b)	4.700	33,385,000	2,105,000	890,000	30,390,000	2
				<u>\$ 51,050,000</u>	<u>\$ 3,605,000</u>	<u>\$ 4,720,000</u>	<u>\$ 42,725,000</u>	

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2005 Series H**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, 2005 Series H, and 2005 Series I.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after prepayments satisfy the cumulative redemption schedule requirements for the 2005 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

- (a): Sinking fund redemptions begin July 1, 2018.
- (b): Sinking fund redemptions began January 1, 2008.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2005 Series I**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVA7	01/01/2036	Term (a)	Variable*	\$ 40,000,000	\$ -	\$ 5,395,000	\$ 34,605,000	2
				\$ 40,000,000	\$ -	\$ 5,395,000	\$ 34,605,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, 2005 Series H, and 2005 Series I.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after prepayments satisfy the cumulative redemption schedule requirements for the 2005 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: June 2, 2005 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2018.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2009 was 0.60%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
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**Residential Housing Finance Bonds, 2005 Series J**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVY5	07/01/2012	Serial	3.625	\$ 845,000	\$ -	\$ 10,000	\$ 835,000	2
60415NVZ2	01/01/2013	Serial	3.750	1,735,000	-	40,000	1,695,000	2
60415NWA6	07/01/2013	Serial	3.750	1,775,000	-	35,000	1,740,000	2
60415NWB4	01/01/2014	Serial	3.850	1,815,000	-	35,000	1,780,000	2
60415NWC2	07/01/2014	Serial	3.850	1,860,000	-	35,000	1,825,000	2
60415NWD0	01/01/2015	Serial	4.000	1,905,000	-	35,000	1,870,000	2
60415NWE8	07/01/2015	Serial	4.000	1,955,000	-	40,000	1,915,000	2
				<b>\$ 11,890,000</b>	<b>\$ -</b>	<b>\$ 230,000</b>	<b>\$ 11,660,000</b>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2005 Series K**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.000	\$ 1,345,000	\$ 1,325,000	\$ 20,000	\$ -	N/A
--	07/01/2007	Serial	3.100	1,370,000	1,350,000	20,000	-	N/A
--	01/01/2008	Serial	3.200	165,000	165,000	-	-	N/A
--	07/01/2008	Serial	3.300	500,000	495,000	5,000	-	N/A
--	01/01/2009	Serial	3.450	1,455,000	1,435,000	20,000	-	N/A
60415NWL2	07/01/2009	Serial	3.550	1,485,000	-	30,000	1,455,000	2
60415NWM0	01/01/2010	Serial	3.650	1,000,000	-	20,000	980,000	2
60415NWN8	07/01/2010	Serial	3.700	1,000,000	-	35,000	965,000	2
60415NWJ7	01/01/2012	Serial	3.950	500,000	-	5,000	495,000	2
60415NWQ1	07/01/2020	Term (a)	4.400	410,000	-	20,000	390,000	2
60415NWR9	01/01/2028	Term (b)	4.300	32,720,000	2,130,000	710,000	29,880,000	2
				<u>\$ 41,950,000</u>	<u>\$ 6,900,000</u>	<u>\$ 885,000</u>	<u>\$ 34,165,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2005 Series K**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2016.
- (b): Sinking fund redemptions began January 1, 2008.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2005 Series L**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NWS7	01/01/2036	Term (a)	5.000	\$ 18,000,000	\$ -	\$ 5,675,000	\$ 12,325,000	1
60415NWT5	07/01/2036	Term (b)	4.750	30,165,000	-	685,000	29,480,000	2
				<u>\$ 48,165,000</u>	<u>\$ -</u>	<u>\$ 6,360,000</u>	<u>\$ 41,805,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2016.
- (b): Sinking fund redemptions begin January 1, 2028.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
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**Residential Housing Finance Bonds, 2005 Series M**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVX7	01/01/2036	Term (a)	Variable*	\$ 60,000,000	\$ -	\$ 8,280,000	\$ 51,720,000	2
				\$ 60,000,000	\$ -	\$ 8,280,000	\$ 51,720,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: August 4, 2005 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2009 was 0.64%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
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**Residential Housing Finance Bonds, 2005 Series O**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NWU2	07/01/2012	Serial	3.900	\$ 425,000	\$ -	\$ -	\$ 425,000	2
60415NWV0	01/01/2013	Serial	4.000	640,000	-	-	640,000	2
60415NWW8	07/01/2013	Serial	4.050	655,000	-	-	655,000	2
60415NWX6	01/01/2014	Serial	4.100	670,000	-	-	670,000	2
60415NWX4	07/01/2014	Serial	4.150	690,000	-	-	690,000	2
60415NWZ1	01/01/2015	Serial	4.200	705,000	-	-	705,000	2
60415NXA5	07/01/2015	Serial	4.200	725,000	-	-	725,000	2
				<b>\$ 4,510,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,510,000</b>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series O and 2005 Series P.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series P PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2005 Series P**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.350	\$ 485,000	\$ 485,000	\$ -	\$ -	N/A
--	07/01/2007	Serial	3.450	495,000	495,000	-	-	N/A
--	01/01/2008	Serial	3.600	505,000	505,000	-	-	N/A
--	07/01/2008	Serial	3.700	515,000	515,000	-	-	N/A
--	01/01/2009	Serial	3.850	530,000	530,000	-	-	N/A
60415NXG2	07/01/2009	Serial	3.900	540,000	-	-	540,000	2
60415NXH0	01/01/2010	Serial	3.950	550,000	-	-	550,000	2
60415NXJ6	07/01/2010	Serial	4.000	565,000	-	-	565,000	2
60415NXK3	01/01/2011	Serial	4.100	580,000	-	-	580,000	2
60415NXL1	07/01/2011	Serial	4.150	595,000	-	-	595,000	2
60415NXM9	01/01/2012	Serial	4.200	610,000	-	-	610,000	2
60415NXN7	07/01/2012	Serial	4.250	200,000	-	5,000	195,000	2
60415NXP2	07/01/2020	Term (a)	4.750	4,900,000	-	5,000	4,895,000	2
60415NXQ0	07/01/2025	Term (b)	4.850	6,520,000	-	10,000	6,510,000	2
60415NXR8	01/01/2036	Term (a)	5.000	23,900,000	-	3,380,000	20,520,000	1
60415NXS6	07/01/2036	Term (c)	4.950	24,000,000	-	85,000	23,915,000	2
				<b>\$ 65,490,000</b>	<b>\$ 2,530,000</b>	<b>\$ 3,485,000</b>	<b>\$ 59,475,000</b>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
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**Residential Housing Finance Bonds, 2005 Series P**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series O and 2005 Series P.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series P PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2016.
- (b): Sinking fund redemptions begin January 1, 2021.
- (c): Sinking fund redemptions begin January 1, 2026.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2006 Series A**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2008	Serial	3.300	\$ 600,000	\$ 570,000	\$ 30,000	\$ -	N/A
--	07/01/2008	Serial	3.300	615,000	585,000	30,000	-	N/A
--	01/01/2009	Serial	3.350	625,000	595,000	30,000	-	N/A
60415NYF3	07/01/2009	Serial	3.400	640,000	-	35,000	605,000	2
60415NYG1	01/01/2010	Serial	3.450	655,000	-	35,000	620,000	2
60415NYH9	07/01/2010	Serial	3.500	665,000	-	40,000	625,000	2
60415NYJ5	01/01/2011	Serial	3.550	680,000	-	35,000	645,000	2
60415Nyk2	07/01/2011	Serial	3.600	700,000	-	45,000	655,000	2
60415NYL0	01/01/2012	Serial	3.650	715,000	-	45,000	670,000	2
60415NYM8	07/01/2012	Serial	3.700	730,000	-	40,000	690,000	2
60415NYN6	01/01/2013	Serial	3.800	750,000	-	40,000	710,000	2
60415NYP1	07/01/2013	Serial	3.850	765,000	-	40,000	725,000	2
60415NYQ9	01/01/2014	Serial	3.900	785,000	-	45,000	740,000	2
60415NYR7	07/01/2014	Serial	3.950	805,000	-	55,000	750,000	2
60415NYS5	01/01/2015	Serial	4.000	825,000	-	45,000	780,000	2
60415NYT3	07/01/2015	Serial	4.000	845,000	-	55,000	790,000	2
60415NYU0	01/01/2016	Serial	4.000	865,000	-	45,000	820,000	2
60415NYV8	07/01/2016	Serial	4.000	885,000	-	55,000	830,000	2
				<u>\$ 13,150,000</u>	<u>\$ 1,750,000</u>	<u>\$ 745,000</u>	<u>\$ 10,655,000</u>	

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2006 Series A**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
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**Residential Housing Finance Bonds, 2006 Series B**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NYW6	07/01/2021	Term (a)	4.600	\$ 3,835,000	\$ -	\$ 25,000	\$ 3,810,000	2
60415NYX4	07/01/2026	Term (b)	4.750	5,080,000	-	35,000	5,045,000	2
60415NYY2	07/01/2031	Term (c)	4.850	6,720,000	-	45,000	6,675,000	2
60415NYZ9	01/01/2037	Term (d)	5.000	15,000,000	-	3,170,000	11,830,000	1
60415NZA3	07/01/2037	Term (e)	4.900	12,880,000	-	110,000	12,770,000	2
				<u>\$ 43,515,000</u>	<u>\$ -</u>	<u>\$ 3,385,000</u>	<u>\$ 40,130,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2006 Series B**, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2006 Series C**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NZB1	01/01/2037	Term (a)	Variable*	\$ 28,335,000	\$ -	\$ 2,190,000	\$ 26,145,000	2
				\$ 28,335,000	\$ -	\$ 2,190,000	\$ 26,145,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 21, 2006 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2017.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2009 was 0.64%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2006 Series F**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.450	\$ 190,000	\$ 190,000	\$ -	\$ -	N/A
--	07/01/2007	Serial	3.500	225,000	225,000	-	-	N/A
--	01/01/2008	Serial	3.550	445,000	445,000	-	-	N/A
--	07/01/2008	Serial	3.600	460,000	460,000	-	-	N/A
--	01/01/2009	Serial	3.650	475,000	475,000	-	-	N/A
60415NZL9	07/01/2009	Serial	3.650	490,000	-	-	490,000	2
60415NZM7	01/01/2010	Serial	3.700	505,000	-	5,000	500,000	2
60415NZN5	07/01/2010	Serial	3.750	520,000	-	-	520,000	2
60415NZP0	01/01/2011	Serial	3.800	535,000	-	5,000	530,000	2
60415NZQ8	07/01/2011	Serial	3.850	550,000	-	5,000	545,000	2
60415NZR6	01/01/2012	Serial	3.900	570,000	-	10,000	560,000	2
60415NZS4	07/01/2012	Serial	3.950	585,000	-	-	585,000	2
60415NZT2	01/01/2013	Serial	4.000	605,000	-	-	605,000	2
60415NZU9	07/01/2013	Serial	4.050	625,000	-	5,000	620,000	2
60415NZV7	01/01/2014	Serial	4.100	645,000	-	5,000	640,000	2
60415NZW5	07/01/2014	Serial	4.150	665,000	-	10,000	655,000	2
60415NZX3	01/01/2015	Serial	4.200	695,000	-	5,000	690,000	2
60415NZY1	07/01/2015	Serial	4.200	720,000	-	-	720,000	2
60415NZZ8	01/01/2016	Serial	4.250	745,000	-	5,000	740,000	2
60415NA28	07/01/2016	Serial	4.250	765,000	-	20,000	745,000	2
				<b>\$ 11,015,000</b>	<b>\$ 1,795,000</b>	<b>\$ 75,000</b>	<b>\$ 9,145,000</b>	

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2006 Series F**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, 2006 Series G, and 2006 Series H.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037 and unrestricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2006 Series G**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NA36	07/01/2021	Term (a)	4.850	\$ 7,215,000	\$ -	\$ -	\$ 7,215,000	2
60415NA44	07/01/2026	Term (b)	4.900	9,645,000	-	-	9,645,000	2
60415NA51	07/01/2031	Term (c)	4.950	12,890,000	-	10,000	12,880,000	2
60415NA69	07/01/2036	Term (d)	5.000	17,235,000	-	30,000	17,205,000	2
60415NA77	01/01/2037	Term (e)	5.500	12,000,000	-	1,475,000	10,525,000	1
				<u>\$ 58,985,000</u>	<u>\$ -</u>	<u>\$ 1,515,000</u>	<u>\$ 57,470,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, 2006 Series G, and 2006 Series H.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037 and unrestricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2006 Series G**, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2032.
- (e): Sinking fund redemptions begin January 1, 2017.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2006 Series H**

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NA85	07/01/2036	Term (a)	5.850	\$ 15,000,000	\$ 395,000	\$ 2,035,000	\$ 12,570,000	1
				\$ 15,000,000	\$ 395,000	\$ 2,035,000	\$ 12,570,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, 2006 Series G, and 2006 Series H.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037 and unrestricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

(a): Sinking fund redemptions began July 1, 2007.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2006 Series I**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2007	Serial	3.800	\$ 530,000	\$ 530,000	\$ -	\$ -	N/A
--	01/01/2008	Serial	3.850	545,000	545,000	-	-	N/A
--	07/01/2008	Serial	3.900	555,000	555,000	-	-	N/A
--	01/01/2009	Serial	3.950	570,000	570,000	-	-	N/A
60415NB50	07/01/2009	Serial	4.000	585,000	-	-	585,000	2
60415NB68	01/01/2010	Serial	4.050	600,000	-	-	600,000	2
60415NB76	07/01/2010	Serial	4.100	615,000	-	-	615,000	2
60415NB84	01/01/2011	Serial	4.150	630,000	-	-	630,000	2
60415NB92	07/01/2011	Serial	4.200	650,000	-	-	650,000	2
60415NC26	01/01/2012	Serial	4.250	665,000	-	-	665,000	2
60415NC34	07/01/2012	Serial	4.300	680,000	-	-	680,000	2
60415NC42	01/01/2013	Serial	4.400	700,000	-	-	700,000	2
60415NC59	07/01/2013	Serial	4.400	720,000	-	10,000	710,000	2
60415NC67	01/01/2014	Serial	4.500	735,000	-	-	735,000	2
60415NC75	07/01/2014	Serial	4.500	755,000	-	-	755,000	2
60415NC83	01/01/2015	Serial	4.600	775,000	-	-	775,000	2
60415NC91	07/01/2015	Serial	4.600	795,000	-	-	795,000	2
60415ND25	01/01/2016	Serial	4.650	820,000	-	5,000	815,000	2
60415ND33	07/01/2016	Serial	4.650	840,000	-	-	840,000	2
60415ND41	07/01/2021	Term (a)	5.000	5,925,000	-	10,000	5,915,000	2
60415ND58	07/01/2026	Term (b)	5.050	8,520,000	-	10,000	8,510,000	2
60415ND66	07/01/2031	Term (c)	5.100	13,190,000	-	25,000	13,165,000	2
60415ND74	01/01/2038	Term (d)	5.750	32,000,000	-	3,585,000	28,415,000	1
60415ND82	07/01/2038	Term (e)	5.150	22,600,000	-	55,000	22,545,000	2
				<b>\$ 95,000,000</b>	<b>\$ 2,200,000</b>	<b>\$ 3,700,000</b>	<b>\$ 89,100,000</b>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2006 Series I**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series I and 2006 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series I PAC Term bonds maturing January 1, 2038 from a specified percentage of prepayments and the 2006 Series J PAC Term bonds maturing July 1, 2038 from remaining prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin July 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2006 Series J**

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415ND90	07/01/2016	Term (a)	6.000	\$ 6,050,000	\$ 1,040,000	\$ 5,000	\$ 5,005,000	2
60415NE24	07/01/2023	Term (b)	6.300	6,865,000	-	10,000	6,855,000	2
60415NE32	01/01/2032	Term (c)	6.510	15,990,000	-	45,000	15,945,000	2
60415NE40	07/01/2038	Term (d)	6.130	16,095,000	-	1,715,000	14,380,000	1
				<u>\$ 45,000,000</u>	<u>\$ 1,040,000</u>	<u>\$ 1,775,000</u>	<u>\$ 42,185,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series I and 2006 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series I PAC Term bonds maturing January 1, 2038 from a specified percentage of prepayments and the 2006 Series J PAC Term bonds maturing July 1, 2038 from remaining prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions began July 1, 2007.
- (b): Sinking fund redemptions begin January 1, 2017.
- (c): Sinking fund redemptions begin January 1, 2024.
- (d): Sinking fund redemptions begin July 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2006 Series L**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.450	\$ 610,000	\$ 610,000	\$ -	\$ -	N/A
60415NF23	07/01/2009	Serial	3.500	640,000	-	-	640,000	2
60415NF31	07/01/2010	Serial	3.550	670,000	-	5,000	665,000	2
60415NF49	07/01/2011	Serial	3.600	710,000	-	-	710,000	2
60415NF56	07/01/2012	Serial	3.650	740,000	-	5,000	735,000	2
60415NF64	07/01/2013	Serial	3.750	780,000	-	-	780,000	2
60415NF72	07/01/2014	Serial	3.850	820,000	-	-	820,000	2
60415NF80	07/01/2015	Serial	3.900	860,000	-	5,000	855,000	2
60415NF98	07/01/2016	Serial	3.950	910,000	-	5,000	905,000	2
				<u>\$ 6,740,000</u>	<u>\$ 610,000</u>	<u>\$ 20,000</u>	<u>\$ 6,110,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2006 Series L**, continued from prior page

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2006 Series M**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NG22	07/01/2021	Term (a)	4.625	\$ 4,425,000	\$ -	\$ -	\$ 4,425,000	2
60415NG30	07/01/2026	Term (b)	4.800	5,770,000	-	-	5,770,000	2
60415NG48	07/01/2031	Term (c)	4.850	7,460,000	-	-	7,460,000	2
60415NG55	01/01/2037	Term (d)	5.750	6,000,000	-	175,000	5,825,000	1
60415NG63	07/01/2037	Term (e)	4.875	11,605,000	-	-	11,605,000	2
				<u>\$ 35,260,000</u>	<u>\$ -</u>	<u>\$ 175,000</u>	<u>\$ 35,085,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2006 Series M**, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2006 Series N**

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	5.230	\$ 260,000	\$ 260,000	\$ -	\$ -	N/A
60415NG89	07/01/2009	Serial	5.190	275,000	-	-	275,000	2
60415NG97	07/01/2010	Serial	5.200	290,000	-	-	290,000	2
60415NH21	07/01/2011	Serial	5.270	305,000	-	5,000	300,000	2
60415NH39	07/01/2012	Serial	5.360	320,000	-	-	320,000	2
60415NH47	07/01/2013	Serial	5.410	335,000	-	5,000	330,000	2
60415NH54	07/01/2014	Serial	5.460	355,000	-	5,000	350,000	2
60415NH62	07/01/2015	Serial	5.490	375,000	-	-	375,000	2
60415NH70	07/01/2016	Serial	5.530	390,000	-	15,000	375,000	2
60415NH88	01/01/2037	Term (a)	5.760	15,095,000	-	580,000	14,515,000	1
				<b>\$ 18,000,000</b>	<b>\$ 260,000</b>	<b>\$ 610,000</b>	<b>\$ 17,130,000</b>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2006 Series N**, continued from prior page

(a): Sinking fund redemptions begin January 1, 2017.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2007 Series C**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.450	\$ 920,000	\$ 920,000	\$ -	\$ -	N/A
60415NK35	07/01/2009	Serial	3.500	1,045,000	-	-	1,045,000	2
60415NK43	07/01/2010	Serial	3.625	1,095,000	-	-	1,095,000	2
60415NK50	07/01/2011	Serial	3.700	1,155,000	-	-	1,155,000	2
60415NK68	07/01/2012	Serial	3.750	1,215,000	-	-	1,215,000	2
60415NK76	07/01/2013	Serial	3.800	1,275,000	-	-	1,275,000	2
60415NK84	07/01/2014	Serial	3.850	1,345,000	-	-	1,345,000	2
60415NK92	07/01/2015	Serial	3.875	1,410,000	-	-	1,410,000	2
60415NK26	07/01/2016	Serial	3.900	1,490,000	-	-	1,490,000	2
60415NK364	07/01/2017	Serial	3.950	1,565,000	-	-	1,565,000	2
				<b>\$ 12,515,000</b>	<b>\$ 920,000</b>	<b>\$ -</b>	<b>\$ 11,595,000</b>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2007 Series D**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NL42	07/01/2022	Term (a)	4.600	\$ 5,730,000	\$ -	\$ -	\$ 5,730,000	2
60415NL59	07/01/2027	Term (b)	4.700	7,480,000	-	-	7,480,000	2
60415NL67	07/01/2032	Term (c)	4.750	9,880,000	-	-	9,880,000	2
60415NL75	01/01/2038	Term (d)	5.500	22,800,000	-	965,000	21,835,000	1
60415NL83	07/01/2038	Term (e)	4.800	16,595,000	-	-	16,595,000	2
				<u>\$ 62,485,000</u>	<u>\$ -</u>	<u>\$ 965,000</u>	<u>\$ 61,520,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2007 Series D**, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2018.
- (e): Sinking fund redemptions begin January 1, 2033.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2007 Series E**

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NJ78	07/01/2038	Term (a)	Variable*	\$ 25,000,000	\$ 485,000	\$ 550,000	\$ 23,965,000	2
				\$ 25,000,000	\$ 485,000	\$ 550,000	\$ 23,965,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 7, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2008.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2009 was 1.00%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2007 Series H**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NM66	07/01/2012	Serial	3.650	\$ 1,650,000	\$ -	\$ -	\$ 1,650,000	2
60415NM74	07/01/2013	Serial	3.700	1,905,000	-	-	1,905,000	2
60415NM82	07/01/2014	Serial	3.800	2,005,000	-	-	2,005,000	2
60415NM90	01/01/2015	Serial	3.850	775,000	-	-	775,000	2
60415NN24	07/01/2015	Serial	3.850	1,335,000	-	-	1,335,000	2
60415NN32	01/01/2016	Serial	3.900	175,000	-	-	175,000	2
60415NN40	07/01/2016	Serial	3.900	2,045,000	-	-	2,045,000	2
60415NN57	01/01/2017	Serial	3.950	790,000	-	-	790,000	2
60415NN65	07/01/2017	Serial	3.950	1,550,000	-	-	1,550,000	2
				<b>\$ 12,230,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,230,000</b>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2007 Series I**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2008	Serial	3.650	\$ 455,000	\$ 455,000	\$ -	\$ -	N/A
--	07/01/2008	Serial	3.700	745,000	745,000	-	-	N/A
--	01/01/2009	Serial	3.750	770,000	770,000	-	-	N/A
60415NP22	07/01/2009	Serial	3.850	785,000	-	-	785,000	2
60415NP30	01/01/2010	Serial	3.900	810,000	-	-	810,000	2
60415NP48	07/01/2010	Serial	3.950	830,000	-	-	830,000	2
60415NP55	01/01/2011	Serial	4.000	850,000	-	-	850,000	2
60415NP63	07/01/2011	Serial	4.000	870,000	-	-	870,000	2
60415NP71	01/01/2012	Serial	4.050	155,000	-	5,000	150,000	2
60415NP89	07/01/2022	Term (a)	4.650	8,630,000	-	-	8,630,000	2
60415NP97	07/01/2027	Term (b)	4.750	11,265,000	-	5,000	11,260,000	2
60415NQ21	01/01/2032	Term (c)	4.750	5,000,000	-	5,000	4,995,000	2
60415NQ39	07/01/2032	Term (d)	4.800	9,780,000	-	-	9,780,000	2
60415NQ47	01/01/2038	Term (e)	5.500	33,620,000	-	-	33,620,000	1
60415NQ54	07/01/2038	Term (f)	4.850	25,705,000	-	1,045,000	24,660,000	2
				<u>\$ 100,270,000</u>	<u>\$ 1,970,000</u>	<u>\$ 1,060,000</u>	<u>\$ 97,240,000</u>	

continued and notes appear on next page



**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2007 Series I**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2028.
- (e): Sinking fund redemptions begin January 1, 2018.
- (f): Sinking fund redemptions begin January 1, 2033.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
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**Residential Housing Finance Bonds, 2007 Series J**

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NM33	07/01/2038	Term (a)	Variable*	\$ 37,500,000	\$ 505,000	\$ 735,000	\$ 36,260,000	2
				<u>\$ 37,500,000</u>	<u>\$ 505,000</u>	<u>\$ 735,000</u>	<u>\$ 36,260,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: May 17, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began July 1, 2008.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2009 was 1.00%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2007 Series L**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.700	\$ 165,000	\$ 165,000	\$ -	\$ -	N/A
--	01/01/2009	Serial	3.800	590,000	590,000	-	-	N/A
60415NR53	07/01/2009	Serial	3.875	630,000	-	-	630,000	2
60415NR61	01/01/2010	Serial	3.950	645,000	-	-	645,000	2
60415NR69	07/01/2010	Serial	4.000	665,000	-	5,000	660,000	2
60415NR87	01/01/2011	Serial	4.050	680,000	-	-	680,000	2
60415NR95	07/01/2011	Serial	4.100	700,000	-	-	700,000	2
60415NS29	01/01/2012	Serial	4.150	715,000	-	-	715,000	2
60415NS37	07/01/2012	Serial	4.200	735,000	-	10,000	725,000	2
60415NS45	01/01/2013	Serial	4.300	755,000	-	-	755,000	2
60415NS52	07/01/2013	Serial	4.400	775,000	-	-	775,000	2
60415NS60	07/01/2014	Serial	4.450	1,620,000	-	5,000	1,615,000	2
60415NS78	07/01/2015	Serial	4.500	1,710,000	-	10,000	1,700,000	2
60415NS86	07/01/2016	Serial	4.550	1,800,000	-	-	1,800,000	2
60415NS94	07/01/2017	Serial	4.600	1,905,000	-	10,000	1,895,000	2
60415NT28	07/01/2022	Term (a)	4.900	8,010,000	-	15,000	7,995,000	2
60415NT36	07/01/2027	Term (b)	5.000	10,765,000	-	25,000	10,740,000	2
60415NT44	07/01/2032	Term (c)	5.050	14,515,000	-	35,000	14,480,000	2
60415NT51	07/01/2038	Term (d)	5.100	23,620,000	-	65,000	23,555,000	2
60415NT69	07/01/2048	Term (e)	5.500	34,000,000	-	360,000	33,640,000	1
				<u>\$ 105,000,000</u>	<u>\$ 755,000</u>	<u>\$ 540,000</u>	<u>\$ 103,705,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
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**Residential Housing Finance Bonds, 2007 Series L**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series L.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the Series L PAC Term bonds maturing January 1, 2048 which start January 1, 2009.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2017 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2033.
- (e): Sinking fund redemptions begin January 1, 2018.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2007 Series M**

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
60415NR20	01/01/2038	Term (a)	6.345	\$ 70,000,000	\$ -	\$ 1,070,000	\$ 68,930,000	1
				\$ 70,000,000	\$ -	\$ 1,070,000	\$ 68,930,000	

(a): 2007 Series M bonds are subject to mandatory redemption, in whole or in part, on each January 1 and July 1, commencing January 1, 2008 from mortgage prepayments and repayments allocable to the 2007 Series M Bonds. 2007 Series M bonds are also subject to redemption at the option of the Agency as a whole, but not in part, on any date on which not greater than \$7,000,000 in aggregate principal amount of 2007 Series M bonds would otherwise remain outstanding.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2007 Series P**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NU42	07/01/2013	Serial	3.500	\$ 270,000	\$ -	\$ -	\$ 270,000	2
60415NU59	07/01/2014	Serial	3.600	685,000	-	-	685,000	2
60415NU67	07/01/2015	Serial	3.700	1,060,000	-	-	1,060,000	2
60415NU75	07/01/2016	Serial	3.800	1,115,000	-	5,000	1,110,000	2
60415NU83	07/01/2017	Serial	3.900	1,175,000	-	5,000	1,170,000	2
				<b>\$ 4,305,000</b>	<b>\$ -</b>	<b>\$ 10,000</b>	<b>\$ 4,295,000</b>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2007 Series Q**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NU91	07/01/2009	Serial	3.700	\$ 695,000	\$ -	\$ -	\$ 695,000	2
60415NV25	07/01/2010	Serial	3.800	825,000	-	-	825,000	2
60415NV33	07/01/2011	Serial	3.900	870,000	-	5,000	865,000	2
60415NV41	07/01/2012	Serial	4.000	910,000	-	-	910,000	2
60415NV58	07/01/2013	Serial	4.100	720,000	-	-	720,000	2
60415NV66	01/01/2014	Serial	4.150	295,000	-	-	295,000	2
60415NV74	07/01/2023	Term	5.000	9,035,000	-	20,000	9,015,000	2
60415NV82	07/01/2028	Term	5.150	10,185,000	-	20,000	10,165,000	2
60415NV90	07/01/2033	Term	5.250	13,480,000	-	35,000	13,445,000	2
60415NW24	01/01/2038	Term	5.500	5,350,000	-	-	5,350,000	1
				<b>\$ 42,365,000</b>	<b>\$ -</b>	<b>\$ 80,000</b>	<b>\$ 42,285,000</b>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2007 Series R**

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2009	Serial	4.410	\$ 200,000	\$ 200,000	\$ -	\$ -	N/A
60415NW40	07/01/2009	Serial	4.410	265,000	-	-	265,000	2
60415NW57	01/01/2010	Serial	4.460	270,000	-	-	270,000	2
60415NW65	07/01/2010	Serial	4.460	280,000	-	-	280,000	2
60415NW73	01/01/2011	Serial	4.510	285,000	-	-	285,000	2
60415NW81	07/01/2011	Serial	4.510	290,000	-	5,000	285,000	2
60415NW99	01/01/2012	Serial	4.680	300,000	-	-	300,000	2
60415NX23	07/01/2012	Serial	4.680	310,000	-	-	310,000	2
60415NX31	01/01/2013	Serial	4.760	315,000	-	-	315,000	2
60415NX49	07/01/2013	Serial	4.760	325,000	-	5,000	320,000	2
				<u>\$ 2,840,000</u>	<u>\$ 200,000</u>	<u>\$ 10,000</u>	<u>\$ 2,630,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: None.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2007 Series S**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX56	07/01/2038	Term (a)	Variable*	\$ 18,975,000	\$ -	\$ -	\$ 18,975,000	2
				\$ 18,975,000	\$ -	\$ -	\$ 18,975,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2034.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2009 was 0.64%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2007 Series T**

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX64	07/01/2048	Term (a)	Variable*	\$ 37,160,000	\$ -	\$ -	\$ 37,160,000	2
				\$ 37,160,000	\$ -	\$ -	\$ 37,160,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2014.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2009 was 1.00%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
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**Residential Housing Finance Bonds, 2008 Series A**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NY63	07/01/2009	Serial	1.850	\$ 795,000	\$ -	\$ -	\$ 795,000	1
60415NY71	01/01/2010	Serial	2.450	800,000	-	-	800,000	1
60415NY89	07/01/2010	Serial	2.600	815,000	-	-	815,000	1
60415NY97	01/01/2011	Serial	2.900	825,000	-	-	825,000	1
60415NZ21	07/01/2011	Serial	3.000	835,000	-	-	835,000	1
60415NZ39	01/01/2012	Serial	3.200	850,000	-	-	850,000	1
60415NZ47	07/01/2012	Serial	3.300	865,000	-	-	865,000	1
60415NZ54	01/01/2013	Serial	3.400	885,000	-	-	885,000	1
60415NZ62	07/01/2013	Serial	3.450	900,000	-	-	900,000	1
60415NZ70	01/01/2014	Serial	3.650	915,000	-	-	915,000	1
60415NZ88	07/01/2014	Serial	3.700	935,000	-	-	935,000	1
60415NZ96	01/01/2015	Serial	3.800	955,000	-	-	955,000	1
60415N2A9	07/01/2015	Serial	3.800	975,000	-	-	975,000	1
60415N2B7	01/01/2016	Serial	3.950	995,000	-	-	995,000	1
60415N2C5	07/01/2016	Serial	3.950	1,015,000	-	-	1,015,000	1
60415N2D3	01/01/2017	Serial	4.050	1,040,000	-	-	1,040,000	1
60415N2E1	07/01/2017	Serial	4.050	880,000	-	-	880,000	1
60415N2F8	01/01/2018	Serial	4.100	890,000	-	-	890,000	1
60415N2G6	07/01/2018	Serial	4.100	920,000	-	-	920,000	1
60415N2M3	01/01/2019	Serial	4.200	725,000	-	-	725,000	1
60415N2N1	07/01/2019	Serial	4.200	755,000	-	-	755,000	1
60415N2H4	07/01/2023	Term (a)	4.650	6,520,000	-	-	6,520,000	1
				<b>\$ 25,090,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,090,000</b>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2008 Series A**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2020.

\*\* CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2008 Series B**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2J0	07/01/2028	Term (a)	5.500	\$ 15,835,000	\$ -	\$ -	\$ 15,835,000	1
60415N2K7	07/01/2033	Term (b)	5.650	19,075,000	-	-	19,075,000	1
				<u>\$ 34,910,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,910,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

- (a): Sinking fund redemptions begin July 1, 2023.
- (b): Sinking fund redemptions begin January 1, 2029.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2008 Series C**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2L5	07/01/2048	Term (a)	Variable*	\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	1
				\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2033.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2009 was 0.60%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2009 Series A**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2W1	01/01/2010	Serial	1.300	\$ 785,000	\$ -	\$ -	\$ 785,000	1
60415N2X9	07/01/2010	Serial	1.850	795,000	-	-	795,000	1
60415N2Y7	01/01/2011	Serial	2.250	805,000	-	-	805,000	1
60415N2Z4	07/01/2011	Serial	2.350	815,000	-	-	815,000	1
60415N3A8	01/01/2012	Serial	2.500	830,000	-	-	830,000	1
60415N3B6	07/01/2012	Serial	2.550	840,000	-	-	840,000	1
60415N3C4	01/01/2013	Serial	2.750	855,000	-	-	855,000	1
60415N3D2	07/01/2013	Serial	2.800	870,000	-	-	870,000	1
60415N3E0	01/01/2014	Serial	3.000	885,000	-	-	885,000	1
60415N3F7	07/01/2014	Serial	3.050	905,000	-	-	905,000	1
60415N3G5	01/01/2015	Serial	3.250	920,000	-	-	920,000	1
60415N3H3	07/01/2015	Serial	3.300	940,000	-	-	940,000	1
60415N3J9	01/01/2016	Serial	3.500	960,000	-	-	960,000	1
60415N3K6	07/01/2016	Serial	3.550	980,000	-	-	980,000	1
60415N3L4	01/01/2017	Serial	3.750	1,000,000	-	-	1,000,000	1
60415N3M2	07/01/2017	Serial	3.800	1,020,000	-	-	1,020,000	1
60415N3N0	01/01/2018	Serial	4.000	1,045,000	-	-	1,045,000	1
60415N3P5	07/01/2018	Serial	4.000	1,070,000	-	-	1,070,000	1
60415N3Q3	01/01/2019	Serial	4.250	1,095,000	-	-	1,095,000	1
60415N3R1	07/01/2019	Serial	4.250	1,120,000	-	-	1,120,000	1
60415N3S9	01/01/2023	Term (a)	5.200	8,260,000	-	-	8,260,000	1
				<u>\$ 26,795,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,795,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2009 Series A**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2023.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2009 Series B**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2S0	07/01/2024	Term (a)	5.450	\$ 5,000,000	\$ -	\$ -	\$ 5,000,000	1
60415N2T8	07/01/2028	Term (b)	5.900	13,205,000	-	-	13,205,000	1
60415N2U5	07/01/2038	Term (c)	5.000	15,000,000	-	-	15,000,000	1
				<b>\$ 33,205,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33,205,000</b>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2023.
- (b): Sinking fund redemptions begin January 1, 2025.
- (c): Sinking fund redemptions begin January 1, 2036.

\*\* CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above.

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of March 31, 2009**



**Residential Housing Finance Bonds, 2009 Series C**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2V3	07/01/2036	Term (a)	Variable*	\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	1
				\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2019.

\*Interest on the bonds is adjusted quarterly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2009 was 1.00%.

\*\* CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above.

**Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions  
Information as of March 31, 2009**

<b>Residential Housing Finance 2002 Series A and B</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 02AB Tax-Restricted Prepayments pursuant to Section 143(a)(2) of the Internal Revenue Code, which represents a percentage of all prepayments received as follows:</p> <p>04/30/02-11/21/04: 58.25% 11/22/04-05/06/07: 76.89% 05/07/07-11/26/11: 85.12% 11/27/11-thereafter: 100.00%</p> <p><u>Excess Revenues:</u> Excess revenues (including prepayments in excess of 02AB and 02AB-1 Tax-Restricted Prepayments).</p>
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Mandatory with 02AB Tax-Restricted Prepayments, which must be applied first to Series B 2023 Term Bonds in accordance with the cumulative redemption schedule (modified by the issuance of 02AB-1 Bonds); to the extent required to satisfy the cumulative redemption schedule; and then to outstanding Series Bonds at Agency option, except no Series B 2023 Term Bonds and no Series B-1 2023 Term Bonds may be redeemed unless no other Series Bonds are outstanding (or before May 1, 2012, no other Series Bonds other than the Series B 2025 Term Bonds are outstanding), and if so, proportionately between the Series B 2023 Term Bonds, and the Series B-1 2023 Term Bonds. Prior to May 1, 2012, no Series B 2025 Term Bonds may be redeemed as long as any other Series Bonds remain outstanding.</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds but excluding (i) Series B 2023 Term Bonds and (ii) prior to May 1, 2012, Series B 2025 Term Bonds, unless there are no other Series Bonds outstanding and redemption of Series B 2025 Term Bonds is necessary to preserve tax exemption of interest on Series Bonds.</p>

**Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions  
Information as of March 31, 2009**

<b>Residential Housing Finance 2002 Series A-1 and B-1</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 02AB-1 Tax-Restricted Prepayments pursuant to Section 143(a)(2) of the Internal Revenue Code which represents a percentage of all prepayments received as follows:</p> <p>11/21/02-11/21/04: 58.25% 11/22/04-05/06/07: 76.89% 05/07/07-11/26/11: 85.12% 11/27/11-thereafter: 100.00%</p> <p><u>Excess Revenues:</u> Excess revenues (including prepayments in excess of 02AB-1 and 02AB Tax-Restricted Prepayments).</p>
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Mandatory with Tax-Restricted Prepayments, which must be applied first to Series B-1 2023 Term Bonds in accordance with the cumulative redemption schedule; second, to Series B 2023 Term Bonds, to the extent required to satisfy the cumulative redemption schedule and then to outstanding Series Bonds at Agency option, except no Series B-1 2023 Term Bonds and no Series B 2023 Term Bonds may be redeemed unless no other Series Bonds are outstanding (or before May 1, 2012, no other Series Bonds other than the Series B 2025 Term Bonds are outstanding), and if so, proportionately between the Series B-1 2023 Term Bonds and the Series B 2023 Term Bonds.</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but excluding Series B-1 2023 Term Bonds.</p>

**Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions  
Information as of March 31, 2009**

<b>Residential Housing Finance 2002 Series E and F</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series F 2026 Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by the Agency (other than the Series F 2028 Term Bonds and, prior to January 1, 2012, the Series F 2028 Term bonds; but if no other Series Bonds are outstanding, before January 1, 2012, then the Series F 2028 Term Bonds, and if no other Series Bonds are outstanding, then the Series F 2028 Term Bonds). Otherwise, any outstanding Bonds at Agency option (other than Series F 2026 Term Bonds and, prior to January 1, 2012, the Series F 2028 Term Bonds (unless no other Series Bonds are outstanding and redemption of Series F 2028 Term Bonds is necessary to preserve tax exemption of interest on Series Bonds)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but excluding Series F 2026 Term Bonds and, prior to January 1, 2012, Series F 2028 Term Bonds, unless no other Series Bonds are outstanding and redemption of Series F 2028 Term Bonds is necessary to preserve tax exemption of interest on Series Bonds.</p>

<b>Residential Housing Finance 2002 Series H</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Bonds are not subject to redemption or tender prior to maturity.
Call Date From Prepayments or Excess Revenue	N/A
Call Priority From Prepayments or Excess Revenue	N/A

## Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2009

<b>Residential Housing Finance 2003 Series A and B</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series A 2034 Term Bonds in accordance with the cumulative redemption schedule; and second, to the extent required by federal tax law, to Series Bonds selected by Agency (other than Series A 2034 Term Bonds unless no other Series Bonds are outstanding); and then any outstanding Bonds at Agency option (other than Series A 2034 Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds but excluding Series A 2034 Term Bonds.</p>

<b>Residential Housing Finance 2003 Series I and J</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series J 2033 Term Bonds in accordance with the cumulative redemption schedule; second to Series I 2035 Term Bonds in accordance with the cumulative redemption schedule; and third to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series I 2035 Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series I 2035 Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but excluding Series I 2035 Term Bonds.</p>

**Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions  
Information as of March 31, 2009**

<b>Residential Housing Finance 2004 Series A, B and C</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2033 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2033 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series B 2033 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series B 2033 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

<b>Residential Housing Finance 2004 Series E, F and G</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Agency option

## Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2009

<b>Residential Housing Finance 2005 Series A, B, and C</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2034 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2034 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series B 2034 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series B 2034 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

<b>Residential Housing Finance 2005 Series G, H, and I</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series H 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series H 2036 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series H 2036 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series H 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>



## Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2009

<b>Residential Housing Finance 2005 Series J, K, L, and M</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series L 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series L 2036 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series L 2036 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series L 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

<b>Residential Housing Finance 2005 Series O and P</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series P 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series P 2036 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series P 2036 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series P 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

**Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions  
Information as of March 31, 2009**

<b>Residential Housing Finance 2006 Series A, B, and C</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2037 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2037 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series B 2037 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series B 2037 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

## Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2009

<b>Residential Housing Finance 2006 Series F, G, and H</b>													
Call From Unexpended Proceeds	N/A												
Call Date From Unexpended Proceeds	N/A												
Call Priority From Unexpended Proceeds	N/A												
Call From Prepayments or Excess Revenue	Yes												
Call Date From Prepayments or Excess Revenue	Anytime												
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series G 2037 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <table style="margin-left: 40px;"> <tr> <td>05/17/06 – 12/31/06:</td> <td style="text-align: right;">39.69%</td> </tr> <tr> <td>01/01/07 – 06/30/07:</td> <td style="text-align: right;">40.79%</td> </tr> <tr> <td>07/01/07 – 06/30/14:</td> <td style="text-align: right;">41.66%</td> </tr> <tr> <td>07/01/14 – 12-31/14:</td> <td style="text-align: right;">56.80%</td> </tr> <tr> <td>01/01/15 – 12-31/15:</td> <td style="text-align: right;">75.78%</td> </tr> <tr> <td>01/01/16 -- thereafter:</td> <td style="text-align: right;">82.24%</td> </tr> </table> <p>Tax-Restricted Prepayments in excess of the cumulative redemption schedule must be applied to redeem outstanding Series F or Series G Bonds selected by Agency option (other than Series G 2037 PAC Term Bonds unless no other Series F or Series G Bonds are outstanding). Prepayments which are not Tax-Restricted Prepayments must be applied first to redeem Series H 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second to any outstanding Bonds selected by Agency option (other than the Series G 2037 PAC Term Bonds and the Series H 2036 PAC Term Bonds in excess of their respective cumulative redemption schedules).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series G 2037 PAC Term Bonds and Series H 2036 PAC Term Bonds not in excess of their respective cumulative redemption schedules.</p>	05/17/06 – 12/31/06:	39.69%	01/01/07 – 06/30/07:	40.79%	07/01/07 – 06/30/14:	41.66%	07/01/14 – 12-31/14:	56.80%	01/01/15 – 12-31/15:	75.78%	01/01/16 -- thereafter:	82.24%
05/17/06 – 12/31/06:	39.69%												
01/01/07 – 06/30/07:	40.79%												
07/01/07 – 06/30/14:	41.66%												
07/01/14 – 12-31/14:	56.80%												
01/01/15 – 12-31/15:	75.78%												
01/01/16 -- thereafter:	82.24%												

**Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions  
Information as of March 31, 2009**

<b>Residential Housing Finance 2006 Series I and J</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 67.80% of all prepayments (the "Series I Prepayments") must be applied first to redeem Series I 2038 PAC Term Bonds in accordance with the cumulative redemption schedule and then, to the extent required by federal tax law, to redeem outstanding Series I Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds unless no other Series I Bonds are outstanding) and otherwise may be applied to redeem any outstanding Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds or Series J 2038 PAC Term Bonds in excess of their respective cumulative redemption schedules).</p> <p>Prepayments not constituting Series I Prepayments (the "Series J Prepayments") must be applied first to redeem Series J 2038 PAC Term Bonds in accordance with the cumulative redemption schedule. Series J Prepayments in excess of the cumulative redemption schedule may be applied to redeem any outstanding Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds in excess of the cumulative redemption schedule or Series J 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series I 2038 PAC Term Bonds and Series J 2038 PAC Term Bonds not in excess of their respective cumulative redemption schedules.</p>

**Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions  
Information as of March 31, 2009**

<b>Residential Housing Finance 2006 Series L, M, and N</b>									
Call From Unexpended Proceeds	N/A								
Call Date From Unexpended Proceeds	N/A								
Call Priority From Unexpended Proceeds	N/A								
Call From Prepayments or Excess Revenue	Yes								
Call Date From Prepayments or Excess Revenue	Anytime								
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <table border="0"> <tr> <td>10/26/06 – 06/30/14:</td> <td>10.93%</td> </tr> <tr> <td>07/01/14 – 06/30/15:</td> <td>63.67%</td> </tr> <tr> <td>07/01/15 – 06/30/16:</td> <td>68.09%</td> </tr> <tr> <td>07/01/16 -- thereafter:</td> <td>70.38%</td> </tr> </table> <p>Tax-Restricted Prepayments which, together with other Prepayments described in the following paragraph allocated to the redemption of Series M 2037 PAC Term Bonds, are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds or Series M Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds unless no other Series L Bonds or Series M Bonds are outstanding) and otherwise may be applied to redeem any outstanding Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds).</p> <p>Prepayments which are not Tax-Restricted Prepayments must be applied first to redeem Series N 2037 PAC Term Bonds in accordance with the cumulative redemption schedule, second to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule and third may be applied to redeem any outstanding Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds if excess of their respective cumulative redemption schedules).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series M 2037 PAC Term Bonds and Series N 2037 PAC Term Bonds not in excess of their respective cumulative redemption schedules.</p>	10/26/06 – 06/30/14:	10.93%	07/01/14 – 06/30/15:	63.67%	07/01/15 – 06/30/16:	68.09%	07/01/16 -- thereafter:	70.38%
10/26/06 – 06/30/14:	10.93%								
07/01/14 – 06/30/15:	63.67%								
07/01/15 – 06/30/16:	68.09%								
07/01/16 -- thereafter:	70.38%								

## Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2009

<b>Residential Housing Finance 2007 Series C, D, and E</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 75.44% of prepayments (the "Series C and D Prepayments") must be applied first to redeem Series D 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Series C and D Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series C Bonds and Series D Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds unless no other Series C or Series D Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series C or Series D Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds).</p> <p>Prepayments which are not Series C and D Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series C, D, and E Bonds other than Series D 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series C, D, and E Bonds, but with respect to the Series D 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

## Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2009

<b>Residential Housing Finance 2007 Series H, I, and J</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 75.41% of prepayments (the "Series H and I Prepayments") must be applied first to redeem Series I January 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Series H and I Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series H Bonds and Series I Bonds selected by Agency option (other than Series I January 2038 PAC Term Bonds unless no other Series H or Series I Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series H or Series I Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (including the Series H, I, and J Bonds other than Series I January 2038 PAC Term Bonds).</p> <p>Prepayments which are not Series H and I Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series H, I, and J Bonds other than Series I January 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series H, I, and J Bonds, but with respect to the Series I January 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

**Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions  
Information as of March 31, 2009**

<b>Residential Housing Finance 2007 Series L</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Prepayments must be applied first to redeem Series L July 2048 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Prepayments which are in excess of the cumulative redemption schedule must be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds selected by Agency option (other than Series L July 2048 PAC Term Bonds unless no other Series L Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series L Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (other than Series L July 2048 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option, including the Series L Bonds but with respect to the Series L July 2048 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

<b>Residential Housing Finance 2007 Series M</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes, from Repayments and Prepayments, not from Excess Revenue.
Call Date From Prepayments or Excess Revenue	Each January 1 and July 1, commencing January 1, 2008.
Call Priority From Prepayments or Excess Revenue	Mandatory redemption, pro rata, from mortgage prepayments and repayments allocable to the Series M Bonds. No redemption from Excess Revenue.



**Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions  
Information as of March 31, 2009**

<b>Residential Housing Finance 2007 Series P, Q, R, S, and T</b>											
Call From Unexpended Proceeds	N/A										
Call Date From Unexpended Proceeds	N/A										
Call Priority From Unexpended Proceeds	N/A										
Call From Prepayments or Excess Revenue	Yes										
Call Date From Prepayments or Excess Revenue	Anytime										
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> An amount equal to the following percentages of all prepayments of mortgage principal allocable to the Series Bonds received by or on behalf of the Agency in the table below (such amounts (which include the Tax-Restricted Receipts) herein referred to as the "Series PQS Prepayments"), are first applied to redeem the Series Q January 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <table border="0"> <thead> <tr> <th align="center"><u>Dates</u></th> <th align="center"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td>December 19, 2007 to June 30, 2011</td> <td align="center">15%</td> </tr> <tr> <td>July 1, 2011 to December 31, 2014</td> <td align="center">24</td> </tr> <tr> <td>January 1, 2015 to June 30, 2017</td> <td align="center">30</td> </tr> <tr> <td>July 1, 2017 and thereafter</td> <td align="center">64</td> </tr> </tbody> </table> <p>Series PQS Prepayments that are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series P Bonds, Series Q Bonds, and Series S Bonds selected by Agency option (other than Series Q January 2038 PAC Term Bonds unless no other Series P, Series Q, or Series S Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series P, Series Q, or Series S Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (including the Series P, Q, R, S, and T Bonds other than Series Q January 2038 PAC Term Bonds).</p> <p>Prepayments that are not Series PQS Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series P, Q, R, S, and T Bonds other than Series Q January 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series P, Q, R, S, and T Bonds, but with respect to the Series Q January 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>	<u>Dates</u>	<u>Percentages</u>	December 19, 2007 to June 30, 2011	15%	July 1, 2011 to December 31, 2014	24	January 1, 2015 to June 30, 2017	30	July 1, 2017 and thereafter	64
<u>Dates</u>	<u>Percentages</u>										
December 19, 2007 to June 30, 2011	15%										
July 1, 2011 to December 31, 2014	24										
January 1, 2015 to June 30, 2017	30										
July 1, 2017 and thereafter	64										

**Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions  
Information as of March 31, 2009**

<b>Residential Housing Finance 2008 Series A, B, and C</b>		
Call From Unexpended Proceeds	N/A	
Call Date From Unexpended Proceeds	N/A	
Call Priority From Unexpended Proceeds	N/A	
Call From Prepayments or Excess Revenue	Yes	
Call Date From Prepayments or Excess Revenue	Anytime	
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.	
	10-Year Rule Requirements	
	<u>Dates</u>	
	<u>Percentages</u>	
	August 7, 2008 to June 30, 2015	25.35%
	July 1, 2015 to June 30, 2016	56.20
	July 1, 2016 to June 30, 2018	89.55
	July 1, 2018 and thereafter	100.00
Prepayments that are not 10-year Rule restricted may be applied to redeem any outstanding Bonds (including any Series Bonds) selected by the Agency.		
<u>Excess Revenues:</u> Any outstanding Bonds (including any Series Bonds) selected by the Agency.		

**Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions  
Information as of March 31, 2009**

<b>Residential Housing Finance 2009 Series A, B, and C</b>									
Call From Unexpended Proceeds	N/A								
Call Date From Unexpended Proceeds	N/A								
Call Priority From Unexpended Proceeds	N/A								
Call From Prepayments or Excess Revenue	Yes								
Call Date From Prepayments or Excess Revenue	Anytime								
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table border="0"> <thead> <tr> <th align="center"><u>Dates</u></th> <th align="center"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td>February 12, 2009 to October 25, 2016</td> <td align="center">31.71%</td> </tr> <tr> <td>October 26, 2016 to December 8, 2018</td> <td align="center">66.80</td> </tr> <tr> <td>December 9, 2018 and thereafter</td> <td align="center">100.00</td> </tr> </tbody> </table> <p>All prepayments must be applied first to redeem the Series B July 2038 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series B July 2038 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series B July 2038 PAC Term Bonds unless no other Series Bonds are outstanding)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series B July 2038 PAC Term Bonds unless no other Series Bonds are outstanding).</p>	<u>Dates</u>	<u>Percentages</u>	February 12, 2009 to October 25, 2016	31.71%	October 26, 2016 to December 8, 2018	66.80	December 9, 2018 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>								
February 12, 2009 to October 25, 2016	31.71%								
October 26, 2016 to December 8, 2018	66.80								
December 9, 2018 and thereafter	100.00								

**Residential Housing Finance Bond Resolution  
Tax Restricted Prepayments and Repayments  
Information as of March 31, 2009**



<b>RHFB 2002AB</b>	
Date	Percent
3/31/2009	85.12%
11/27/2011	100.00%

<b>RHFB 2002EF</b>	
Date	Percent
3/31/2009	76.52%
5/27/2009	76.66%
4/19/2010	76.92%
11/30/2010	100.00%

<b>RHFB 2002AB - 1 (Remarketed)</b>	
Date	Percent
3/31/2009	85.12%
11/27/2011	100.00%

<b>RHFB 2002H</b>	
Date	Percent
3/31/2009	100.00%

<b>RHFB 2003 AB</b>	
Date	Percent
3/31/2009	0.00%
11/16/2010	38.82%
7/25/2011	56.60%
12/24/2012	100.00%

<b>RHFB 2003 IJ</b>	
Date	Percent
3/31/2009	0.00%
10/15/2013	100.00%

<b>RHFB 2004 ABC</b>	
Date	Percent
3/31/2009	51.51%
7/25/2011	70.41%
11/27/2011	88.67%
5/13/2014	100.00%

<b>RHFB 2004 EFG</b>	
Date	Percent
3/31/2009	45.83%
7/1/2010	47.52%
7/1/2011	63.39%
7/1/2012	100.00%

<b>RHFB 2005 ABC</b>	
Date	Percent
3/31/2009	61.31%
1/1/2010	67.12%
7/1/2013	98.87%
1/1/2014	99.41%
1/1/2015	100.00%

continued on next page

**Residential Housing Finance Bond Resolution  
Tax Restricted Prepayments and Repayments  
Information as of March 31, 2009**



<b>RHFB 2005 GHI</b>	
Date	Percent
3/31/2009	20.43%
7/1/2009	22.18%
1/1/2010	22.50%
7/1/2010	22.79%
7/1/2011	25.15%
7/1/2012	27.50%
7/1/2013	46.83%
1/1/2014	46.97%
7/1/2014	48.67%
1/1/2015	100.00%

<b>RHFB 2005 JKLM</b>	
Date	Percent
3/31/2009	31.97%
7/1/2009	32.74%
7/1/2011	33.03%
7/1/2015	100.00%

<b>RHFB 2005 OP</b>	
Date	Percent
3/31/2009	7.40%
7/1/2009	7.79%
7/1/2010	8.25%
7/1/2011	8.88%
7/1/2012	10.59%
7/1/2013	86.13%
7/1/2014	98.75%
7/1/2015	100.00%

<b>RHFB 2006 ABC</b>	
Date	Percent
3/31/2009	55.10%
7/1/2009	55.76%
7/1/2014	76.86%
1/1/2015	92.63%
1/1/2016	100.00%

continued on next page

**Residential Housing Finance Bond Resolution  
Tax Restricted Prepayments and Repayments  
Information as of March 31, 2009**



<b>RHFB 2006 FGH*</b>	
Date	Percent
3/31/2009	31.76%
7/1/2014	56.80%
1/1/2015	75.78%
1/1/2016	82.24%

<b>RHFB 2006 IJ*</b>	
Date	Percent
3/31/2009	0.00%
7/1/2016	67.80%

<b>RHFB 2006 LMN*</b>	
Date	Percent
3/31/2009	10.93%
7/1/2014	63.67%
7/1/2015	68.09%
7/1/2016	70.38%

<b>RHFB 2007 CDE*</b>	
Date	Percent
3/31/2009	41.84%
7/1/2009	46.40%
7/1/2011	48.88%
7/1/2012	52.67%
1/1/2017	75.44%

<b>RHFB 2007 HIJ*</b>	
Date	Percent
3/31/2009	25.84%
7/1/2009	26.70%
7/1/2013	26.86%
7/1/2014	31.94%
7/1/2015	32.61%
7/1/2016	43.16%
1/1/2017	75.41%

<b>RHFB 2007 L**</b>	
Date	Percent
3/31/2009	0.00%
7/1/2014	20.47%
7/1/2017	100.00%

<b>RHFB 2007 PQRST*</b>	
Date	Percent
3/31/2009	11.50%
7/1/2009	13.50%
7/1/2011	17.80%
7/1/2012	20.50%
7/1/2013	22.60%
1/1/2015	26.40%
1/1/2017	28.10%
7/1/2017	62.60%

<b>RHFB 2008ABC</b>	
Date	Percent
3/31/2009	25.35%
7/1/2015	56.20%
7/1/2016	89.55%
7/1/2018	100.00%

<b>RHFB 2009ABC</b>	
Date	Percent
3/31/2009	31.71%
7/1/2016	66.80%
7/1/2018	100.00%

\* The percentages shown relate to prepayments and repayments allocable to both the tax-exempt and taxable series of bonds.

\*\* Although the RHFB 2007 Series L Bonds were issued with the RHFB 2007 Series M Bonds (Taxable), the percentages shown above relate only to the prepayments and repayments allocable to the 2007 Series L Bonds. The prepayments and repayments allocable to the RHFB 2007 Series M Bonds are not tax-restricted, but are dedicated to payment of the 2007 Series M Bonds.

**Residential Housing Finance Bond Resolution  
Investments  
Information as of March 31, 2009**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
Retired	Revenue	FHLB	11/06/2014	5.40 %	\$ 2,537,500.00
Retired	Revenue	FHLB	10/16/2015	5.25	2,800,000.00
Retired	Revenue	FNMA	08/20/2013	4.50	1,000,000.00
Retired	Revenue	Government Money Market Fund	Daily	0.27	447,450.10
Retired	Revenue	Resolution Fdg. Corp.	10/15/2019	8.13	605,000.00
Retired	Revenue	Resolution Fdg. Corp. Coupon Strips*	10/15/2020	0.00	10,930,000.00
Retired	Revenue	T Bond	05/15/2018	9.13	500,000.00
Retired	Revenue	T Bond	05/15/2018	9.13	860,000.00
Retired	Revenue	T Bond	11/15/2018	9.00	350,000.00
Retired	Revenue	T Bond	08/15/2020	8.75	370,000.00
Retired	Revenue	T Bond	11/15/2016	7.50	1,205,000.00
Retired	Revenue	T Bond	02/15/2023	7.13	3,415,000.00
02AB	Bond Fund Interest	Natixis Inv. Agmt. (guaranteed by Caisse des Depots et Consignations)	07/01/2033	5.51	255,620.63
02AB	Bond Fund Principal	Natixis Inv. Agmt. (guaranteed by Caisse des Depots et Consignations)	07/01/2033	5.51	228,750.00
02AB	Debt Service Reserve	Natixis Inv. Agmt. (guaranteed by Caisse des Depots et Consignations)	07/01/2033	5.51	1,157,850.00
02AB	Revenue	Natixis Inv. Agmt. (guaranteed by Caisse des Depots et Consignations)	07/01/2033	5.51	1,140,145.93
02AB	Revenue	Government Money Market Fund	Daily	0.27	128,565.21
02AB-1	Bond Fund Interest	Government Money Market Fund	Daily	0.27	249,590.63
02AB-1	Bond Fund Principal	Government Money Market Fund	Daily	0.27	461,250.00
02AB-1	Revenue	Government Money Market Fund	Daily	0.27	582,142.23
02EF	Bond Fund Interest	Societe Generale, New York Branch Inv. Agmt.	07/01/2032	5.11	408,329.38
02EF	Bond Fund Principal	Societe Generale, New York Branch Inv. Agmt.	07/01/2032	5.11	697,500.00
02EF	Debt Service Reserve	Societe Generale, New York Branch Inv. Agmt.	07/01/2032	5.11	960,900.00
02EF	Revenue	Government Money Market Fund	Daily	0.27	66,294.83
02EF	Revenue	Societe Generale, New York Branch Inv. Agmt.	07/01/2032	5.11	945,472.98

\* The accreted value as of 3/31/2009 was \$6,176,769.

**Residential Housing Finance Bond Resolution  
Investments  
Information as of March 31, 2009**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
02H	Bond Fund Interest	Government Money Market Fund	Daily	0.27 %	\$ 179,250.00
02H	Bond Fund Principal	Government Money Market Fund	Daily	0.27	2,500,000.00
02H	Revenue	Government Money Market Fund	Daily	0.27	92,199.08
03AB	Bond Fund Interest	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	4.15	234,442.67
03AB	Bond Fund Principal	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	4.15	866,250.00
03AB	Debt Service Reserve	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	5.05	1,369,950.00
03AB	Revenue	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	4.15	1,685,655.27
03AB	Revenue	Government Money Market Fund	Daily	0.27	213,716.95
03IJ	Bond Fund Interest	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	01/01/2035	4.60	166,125.19
03IJ	Bond Fund Principal	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	01/01/2035	4.60	480,000.00
03IJ	Debt Service Reserve	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	01/01/2035	5.05	1,005,750.00
03IJ	Revenue	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	01/01/2035	4.60	1,116,994.79
03IJ	Revenue	Government Money Market Fund	Daily	0.27	83,214.72
04ABC	Bond Fund Interest	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2035	4.26	986,770.63
04ABC	Bond Fund Principal	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2035	4.26	522,500.00
04ABC	Debt Service Reserve	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2035	4.96	2,647,350.00
04ABC	Revenue	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2035	4.26	7,638,772.05
04ABC	Revenue	Government Money Market Fund	Daily	0.27	287,306.69



**Residential Housing Finance Bond Resolution  
Investments  
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Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
04EFG	Bond Fund Interest	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	4.56	481,536.18
04EFG	Bond Fund Principal	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	4.56	380,000.00
04EFG	Debt Service Reserve	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	5.18	2,323,350.00
04EFG	Revenue	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	4.56	2,664,226.51
04EFG	Revenue	Government Money Market Fund	Daily	0.27	145,422.52
05ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.27	332,275.19
05ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.27	262,500.00
05ABC	Debt Service Reserve	Societe Generale, New York Branch Inv. Agmt.	07/01/2035	4.71	1,476,600.00
05ABC	Revenue	Government Money Market Fund	Daily	0.27	2,852,619.00
05GHI	Bond Fund Interest	Government Money Market Fund	Daily	0.27	637,407.37
05GHI	Bond Fund Principal	Government Money Market Fund	Daily	0.27	375,000.00
05GHI	Debt Service Reserve	Societe Generale, New York Branch Inv. Agmt.	07/01/2036	4.55	2,583,450.00
05GHI	Revenue	Government Money Market Fund	Daily	0.27	5,705,629.26
05JKLM	Bond Fund Interest	Government Money Market Fund	Daily	0.27	1,042,693.94
05JKLM	Bond Fund Principal	Government Money Market Fund	Daily	0.27	727,500.00
05JKLM	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2036	4.10	4,180,500.00
05JKLM	Revenue	Government Money Market Fund	Daily	0.27	6,489,492.11
05OP	Bond Fund Interest	Government Money Market Fund	Daily	0.27	772,668.13
05OP	Bond Fund Principal	Government Money Market Fund	Daily	0.27	270,000.00
05OP	Debt Service Reserve	Government Money Market Fund	Daily	0.27	1,919,550.00
05OP	Revenue	Government Money Market Fund	Daily	0.27	1,808,555.84
06ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.27	622,477.55
06ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.27	302,500.00
06ABC	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2037	4.56	2,307,900.00
06ABC	Revenue	Government Money Market Fund	Daily	0.27	2,603,464.24
06FGH	Bond Fund Interest	Depfa Bank PLC Inv. Agmt.	01/01/2037	4.30	1,000,395.63
06FGH	Bond Fund Principal	Depfa Bank PLC Inv. Agmt.	01/01/2037	4.30	292,500.00

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Investments  
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Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
06FGH	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	01/01/2037	5.36 %	\$ 2,375,550.00
06FGH	Revenue	Cash	N/A	N/A	72,094.02
06FGH	Revenue	Depfa Bank PLC Inv. Agmt.	01/01/2037	4.30	3,383,803.55
06FGH	Revenue	Government Money Market Fund	Daily	0.27	141,249.72
06IJ	Bond Fund Interest	Depfa Bank PLC Inv. Agmt.	07/01/2038	4.70	1,826,414.63
06IJ	Bond Fund Principal	Depfa Bank PLC Inv. Agmt.	07/01/2038	4.70	430,000.00
06IJ	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	07/01/2038	5.25	3,938,550.00
06IJ	Revenue	Depfa Bank PLC Inv. Agmt.	07/01/2038	4.70	2,437,642.21
06IJ	Revenue	Government Money Market Fund	Daily	0.27	1,002,771.28
06LMN	Bond Fund Interest	Government Money Market Fund	Daily	0.27	737,270.38
06LMN	Bond Fund Principal	Government Money Market Fund	Daily	0.27	686,250.00
06LMN	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	07/01/2037	5.27	1,749,750.00
06LMN	Revenue	Government Money Market Fund	Daily	0.27	1,436,978.86
07CDE	Bond Fund Interest	Government Money Market Fund	Daily	0.27	945,539.82
07CDE	Bond Fund Principal	Government Money Market Fund	Daily	0.27	871,250.00
07CDE	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	07/01/2038	5.05	2,912,400.00
07CDE	Revenue	Government Money Market Fund	Daily	0.27	2,606,812.23
07HIJ	Bond Fund Interest	Calyon, New York Branch Inv. Agmt.	07/01/2038	4.47	1,428,171.24
07HIJ	Bond Fund Principal	Calyon, New York Branch Inv. Agmt.	07/01/2038	4.47	522,500.00
07HIJ	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	07/01/2038	5.16	4,371,900.00
07HIJ	Mortgage Loan	Government Money Market Fund	Daily	0.27	900.37
07HIJ	Revenue	Calyon, New York Branch Inv. Agmt.	07/01/2038	4.47	2,240,388.29
07HIJ	Revenue	Government Money Market Fund	Daily	0.27	327,132.03
07K	Revenue	Government Money Market Fund	Daily	0.27	415,741.76
07L	Bond Fund Interest	Government Money Market Fund	Daily	0.27	1,322,038.75
07L	Bond Fund Principal	Government Money Market Fund	Daily	0.27	315,000.00
07L	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2048	5.26	3,111,150.00
07L	Revenue	Government Money Market Fund	Daily	0.27	2,628,065.33
07M	Bond Fund Interest	Government Money Market Fund	Daily	0.27	1,093,402.00
07M	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2048	5.26	2,067,900.00
07M	Revenue	Government Money Market Fund	Daily	0.27	415,437.22

**Residential Housing Finance Bond Resolution  
Investments  
Information as of March 31, 2009**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
07PQRST	Bond Fund Interest	Calyon, New York Branch Inv. Agmt.	07/01/2038	3.88 %	\$ 731,288.21
07PQRST	Bond Fund Principal	Calyon, New York Branch Inv. Agmt.	07/01/2038	3.88	653,749.99
07PQRST	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2038	4.21	3,160,350.00
07PQRST	Revenue	Calyon, New York Branch Inv. Agmt.	07/01/2038	3.88	1,381,104.62
07PQRST	Revenue	Government Money Market Fund	Daily	0.27	186,613.54
08ABC	Bond Fund Interest	Calyon, New York Branch Inv. Agmt.	07/01/2039	3.99	776,417.13
08ABC	Bond Fund Principal	Calyon, New York Branch Inv. Agmt.	07/01/2039	3.99	397,500.00
08ABC	Debt Service Reserve	Monumental Life Insurance Company Inv. Agmt.	07/01/2039	4.30	3,000,000.00
08ABC	Revenue	Calyon, New York Branch Inv. Agmt.	07/01/2039	3.99	1,733,360.35
08ABC	Revenue	Government Money Market Fund	Daily	0.27	166,300.26
09ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.27	564,708.43
09ABC	Debt Service Reserve	Government Money Market Fund	Daily	0.27	3,000,000.00
09ABC	Revenue	Government Money Market Fund	Daily	0.27	620,749.42
<b>Total</b>					<b><u>\$ 163,125,019</u></b>

**Residential Housing Finance Bond Resolution  
Debt Service Reserve Requirement  
Information as of March 31, 2009**

**Debt Service Reserve Fund (all series combined)**

Debt Service Reserve Requirement

Value (Per Resolution)

\$51,620,700

\$51,620,700