



Residential Housing Finance Bond Resolution

Quarterly Disclosure Report
Information as of September 30, 2009
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This Disclosure Report provides additional information not required by any undertaking entered into by Minnesota Housing pursuant to Securities and Exchange Commission Rule 15c2-12. Minnesota Housing will separately file annual reports as required in the undertakings which it has entered into under Rule 15c2-12.

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Residential Housing Finance Bonds Disclaimer

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The following information relates to bond issues of Minnesota Housing that have been sold and distributed in underwritten public offerings described in the related Official Statements or in private placements described in the related Private Placement Memoranda. Each viewer of the following information acknowledges that (i) Minnesota Housing is not now by this document offering any bonds or other securities nor soliciting an offer to buy any securities, (ii) this information is not to be construed as a description of Minnesota Housing or its programs in conjunction with any offering of bonds or securities of Minnesota Housing – such offerings are made only pursuant to the appropriate Official Statements of Minnesota Housing – nor shall anyone assume from the availability of the following information that the affairs of Minnesota Housing (or its programs) have not changed since the date of this information, (iii) no representation is made as to the propriety or legality of any secondary market trading of the bonds or other securities of Minnesota Housing by anyone in any jurisdiction, and (iv) Minnesota Housing does not hereby obligate itself in any manner to periodically or otherwise update this information.

Residential Housing Finance Bond Resolution Overview Information as of September 30, 2009

The Residential Housing Finance Bond Resolution was adopted on August 24, 1995 by the amendment and restatement of the State Assisted Home Improvement Bond Resolution and has since been amended and supplemented from time to time. Pursuant to the Bond Resolution, the Agency issues its Residential Housing Finance Bonds and has established bond funds relating to the Bonds. The Agency also established under the Bond Resolution, the Endowment Fund (including the three subfunds therein entitled the Home Improvement Endowment Fund, the Homeownership Endowment Fund and the Multifamily Housing Endowment Fund) and the Alternative Loan Fund. Pursuant to an amendment to the Bond Resolution, the Endowment Fund (and its three subfunds) was closed effective July 1, 2007, and all funds and assets therein have been transferred to the Alternative Loan Fund.

The Alternative Loan Fund is not pledged to the payment of the Residential Housing Finance Bonds. Rather, any funds that may be on deposit therein are generally available to pay any debt obligations of the Agency. This disclosure report includes information only about the Residential Housing Finance Bonds. It does not include information about the Alternative Loan Fund.

The Agency has traditionally purchased “whole loans” (i.e., the Agency directly purchased single family mortgage loans from lenders) and financed such purchases with proceeds of Bonds. The Agency recently determined to change its program to acquire mortgage-backed securities guaranteed as to timely payment of principal and interest by GNMA, Fannie Mae or Freddie Mac (as defined in the Bond Resolution, “Program Securities”) instead of acquiring mortgage loans. For commitments made on or after September 1, 2009, the Agency expects to purchase Program Securities backed by qualifying mortgage loans instead of directly purchasing mortgage loans. The Agency has entered into a Servicing Agreement, dated as of July 9, 2009, with the Trustee and U.S. Bank, National Association, operating by and through its U.S. Bank Home Mortgage – MRBP Division, as master servicer (the “Master Servicer”), for a term ending August 31, 2011 (subject to renewal and termination rights). Pursuant to the servicing agreement, the Master Servicer is to acquire single family mortgage loans meeting Program requirements and pool such loans into Program Securities to be purchased by the Trustee on behalf of the Agency.

The change in the Program does not directly affect this quarterly disclosure report (other than to note on page D-1 the outstanding loan commitments of the Master Servicer as of September 30, 2009). Future quarterly disclosure reports will have additional information about any purchased Program Securities.

For further information please refer to the audited financial statements of the Agency for the fiscal year ended June 30, 2009. You can retrieve a copy from Minnesota Housing’s website at www.mnhousing.gov or contact the Agency to request a copy.

**Residential Housing Finance Bond Resolution
Mortgages
Information as of September 30, 2009**



MORTGAGE LOANS BY AMOUNT

Funding Source	Loans Purchased	Less Scheduled Payments	Less Prepayments and Curtailments	Less Loans Transferred to REO, FHA/VA Assigned, PMI Claims	Loans Outstanding	Weighted Average Mortgage Rate (based on Loans Outstanding)
Retired	\$ 105,195,986	\$ 10,538,454	\$ 83,125,805	\$ 1,964,349	\$ 9,567,378	6.36 %
02AB	41,043,818	2,605,161	21,546,302	2,416,507	14,475,848	6.20
02AB-1	32,656,960	2,460,456	9,419,183	1,863,572	18,913,749	5.55
02EF	65,036,111	4,880,876	26,365,192	3,670,076	30,119,967	5.67
03AB	65,986,062	5,733,275	15,675,538	2,557,393	42,019,856	4.89
03IJ	51,033,979	3,693,572	14,775,959	2,104,425	30,460,023	5.49
04ABC	137,356,261	10,838,571	41,937,108	7,800,535	76,780,047	5.63
04EFG	101,843,084	6,602,848	18,410,360	6,861,276	69,968,600	5.57
05ABC	61,667,368	3,746,518	8,769,806	5,176,879	43,974,165	5.35
05GHI	101,672,778	5,748,151	10,464,631	8,839,740	76,620,256	5.39
05JKLM	160,683,352	9,272,727	15,673,156	10,424,648	125,312,821	5.34
05OP	72,219,622	3,391,111	4,507,953	5,611,241	58,709,317	5.67
06ABC	85,478,852	3,875,084	6,134,629	4,474,692	70,994,447	5.54
06FGH	77,795,188	3,065,291	7,200,539	3,754,816	63,774,542	5.93
06FGH-40 Year	8,306,100	153,845	164,574	1,201,749	6,785,932	6.09
06IJ	113,558,827	4,364,156	11,452,706	4,634,913	93,107,052	6.22
06IJ-40 Year	27,990,016	453,839	402,523	2,678,862	24,454,792	6.30
06LMN	49,229,228	1,619,235	1,325,493	1,696,174	44,588,326	5.80
06LMN-40 Year	11,843,662	191,114	230,905	710,228	10,711,415	5.84
07CDE	80,011,134	2,374,905	3,298,480	2,004,701	72,333,048	5.81
07CDE-40 Year	19,604,483	304,817	172,924	1,073,566	18,053,176	5.75
07HIJ	120,733,622	3,182,551	4,485,786	2,127,113	110,938,172	6.01
07HIJ-40 Year	29,043,364	396,347	678,802	1,143,284	26,824,931	5.98
07LM	139,933,045	3,109,706	5,110,565	1,282,970	130,429,804	6.09
07LM-40 Year	34,322,084	411,461	575,123	1,211,180	32,124,320	6.08
07PQRST	84,078,853	1,544,652	1,309,122	508,830	80,716,249	5.73
07PQRST-40 Year	20,727,724	223,996	334,591	193,751	19,975,386	5.84
08ABC	78,421,864	1,053,698	2,357,242	-	75,010,924	5.80
08ABC-40 Year	19,464,448	157,310	139,741	228,568	18,938,829	5.78
09ABC	85,657,954	659,494	2,145,921	17,438	82,835,101	5.81
09ABC-40 Year	12,739,671	53,276	13,400	-	12,672,995	5.83
Total	\$ 2,095,335,500	\$ 96,706,497	\$ 318,204,059	\$ 88,233,476	\$ 1,592,191,468	5.76 %

**Residential Housing Finance Bond Resolution
Mortgages
Information as of September 30, 2009**



MORTGAGE LOANS BY NUMBER

Funding Source	Number of Loans Purchased	Number of Loans Paid Off	Less Number of Loans Transferred to REO,FHA/VA Assigned, PMI Claims	Number of Loans Outstanding
Retired	2,056.0	1,768.0	45.0	243.0
02AB	472.0	245.0	33.0	194.0
02AB-1	323.0	93.0	17.0	213.0
02EF	778.0	318.0	52.0	408.0
03AB	661.0	163.5	27.5	470.0
03IJ	506.0	147.5	20.0	338.5
04ABC	1,828.0	713.0	80.5	1,034.5
04EFG	911.0	178.5	51.5	681.0
05ABC	519.0	83.5	38.5	397.0
05GHI	840.0	92.0	64.0	684.0
05JKLM	1,507.0	215.0	91.0	1,201.0
05OP	613.0	41.0	41.5	530.5
06ABC	709.0	54.5	34.0	620.5
06FGH	633.0	57.0	26.5	549.5
06FGH-40 Year	50.0	1.0	7.0	42.0
06IJ	1,020.0	112.0	33.0	875.0
06IJ-40 Year	170.0	2.0	16.0	152.0
06LMN	417.0	10.0	12.0	395.0
06LMN-40 Year	74.0	1.0	5.0	68.0
07CDE	634.0	26.5	16.0	591.5
07CDE-40 Year	124.0	1.0	6.0	117.0
07HIJ	886.0	32.0	14.0	840.0
07HIJ-40 Year	175.0	4.0	8.0	163.0
07LM	1,094.0	35.5	11.0	1,047.5
07LM-40 Year	219.0	3.0	7.0	209.0
07PQRST	644.5	8.5	4.0	632.0
07PQRST-40 Year	132.0	2.0	1.0	129.0
08ABC	659.0	17.0	-	642.0
08ABC-40 Year	132.0	1.0	1.0	130.0
09ABC	769.5	13.5	0.5	755.5
09ABC-40 Year	97.0	-	-	97.0
Total	19,653.0	4,439.5	763.5	14,450.0

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Bonds and Loans Outstanding, Remaining Acquisition Fund
Information as of September 30, 2009



Series	Bonds Outstanding	Mortgages Outstanding	Remaining Acquisition Fund Balance*	Outstanding Commitments**	Uncommitted Lendable Funds	Weighted Average Mortgage Rate (based on \$ Amount of Loans Outstanding)
Retired	\$ -	\$ 9,567,378	\$ -	\$ -	\$ -	6.36 %
02AB	17,425,000	14,475,848	-	-	-	6.20
02AB-1	18,570,000	18,913,749	-	-	-	5.55
02EF	30,360,000	30,119,967	-	-	-	5.67
02H***	10,000,000	-	-	-	-	N/A
03AB	43,825,000	42,019,856	-	-	-	4.89
03IJ	32,110,000	30,460,023	-	-	-	5.49
04ABC	84,765,000	76,780,047	-	-	-	5.63
04EFG	75,240,000	69,968,600	-	-	-	5.57
05ABC	47,545,000	43,974,165	-	-	-	5.35
05GHI	82,865,000	76,620,256	-	-	-	5.39
05JKLM	134,700,000	125,312,821	-	-	-	5.34
05OP	62,795,000	58,709,317	-	-	-	5.67
06ABC	74,825,000	70,994,447	-	-	-	5.54
06FGH	76,645,000	70,560,474	-	-	-	5.94
06IJ	127,455,000	117,561,844	-	-	-	6.24
06LMN	57,205,000	55,299,741	-	-	-	5.81
07CDE	92,520,000	90,386,224	-	-	-	5.80
07HIJ	139,935,000	137,763,103	-	-	-	6.00
07LM	169,675,000	162,554,124	-	-	-	6.09
07PQRST	103,940,000	100,691,635	168,887	168,887	-	5.76
08ABC	98,955,000	93,949,753	142,391	142,391	-	5.79
09ABC	99,640,000	95,508,096	-	-	-	5.89
	<u>\$ 1,680,995,000</u>	<u>\$ 1,592,191,468</u>	<u>\$ 311,278</u>	<u>\$ 311,278</u>	<u>\$ -</u>	<u>5.76 %</u>

At September 30, 2009, there were \$15,179,609 in outstanding commitments and \$64,339,729 in purchased loans held under the Agency's Alternative Loan Fund 2 Warehousing account. At September 30, 2009, the Master Servicer had outstanding commitments of \$24,007,565 in principal amount of loans to be purchased which are expected to be pooled into mortgage-backed securities. These loans and mortgage-backed securities may ultimately be purchased with bond proceeds from existing and future bond issues.

* Includes acquisition fund balance related to notes or convertible option bonds, but no such notes or convertible option bonds were outstanding as of September 30, 2009.

** Not all loan commitments result in the purchase of a mortgage loan. The ability of Agency to recommit funds depends on market conditions at the time a loan commitment expires without a loan purchase.

*** Secured by home improvement loans, cash or investments.

**Residential Housing Finance Bond Resolution
Bond Funded Loan Portfolio Characteristics
Information as of September 30, 2009**



Bond Financed	Average Home Price	Average Original Loan Amount	Percentage of Original Portfolio	
			New Construction by loan amount	Existing Homes by loan amount
Retired	\$ 57,869	\$ 55,814	15.42 %	84.58 %
02AB	92,890	87,167	9.09	90.91
02AB-1	109,443	101,246	22.91	77.09
02EF	88,666	83,729	12.20	87.80
03ABC	113,034	106,719	21.38	78.62
03IJ	106,345	100,980	9.49	90.51
04ABC	86,176	81,498	10.80	89.20
04EFG	120,847	111,255	16.08	83.92
05ABC	125,912	113,052	27.88	72.12
05GHI	126,424	118,378	8.30	91.70
05JKLM	116,468	109,125	12.00	88.00
05OP	126,639	117,435	14.00	86.00
06ABC	132,110	121,728	10.90	89.10
06FGH	134,035	125,242	13.76	86.24
06IJ	170,072	158,078	7.87	92.13
06LMN	165,216	153,740	14.78	85.22
07CDE	135,800	129,652	6.51	93.49
07HIJ	146,319	141,166	9.02	90.98
07LM	139,081	132,107	9.13	90.87
07PQRST	137,014	131,315	6.98	93.02
08ABC	131,654	123,936	7.50	92.50
09ABC	122,618	114,172	4.47	95.53
Weighted Average	<u>\$ 117,757</u>	<u>\$ 110,728</u>	<u>11.28 %</u>	<u>88.72 %</u>

**Residential Housing Finance Bond Resolution
Mortgage Insurance
Information as of September 30, 2009**



Series	FHA	VA	Rural Development	MGIC	Genworth	Other Private Mortgage Insurers*	Uninsured	Total
Retired	\$ 5,348,414	\$ 272,055	\$ 2,084,002	\$ 96,708	\$ 594,890	\$ 152,207	\$ 1,019,102	\$ 9,567,378
02AB	7,033,922	147,011	3,944,883	896,576	197,796	750,393	1,505,267	14,475,848
02AB-1	8,253,055	524,046	5,079,139	1,668,350	853,418	492,266	2,043,475	18,913,749
02EF	14,846,146	469,011	9,024,374	936,464	204,810	973,274	3,665,888	30,119,967
03AB	19,169,270	358,998	10,436,611	2,211,395	1,684,801	3,620,938	4,537,843	42,019,856
03IJ	13,663,881	582,102	8,233,683	922,594	1,057,432	3,172,502	2,827,829	30,460,023
04ABC	27,025,270	2,591,097	18,101,017	6,758,880	1,982,424	11,349,824	8,971,535	76,780,047
04EFG	14,643,115	1,328,798	20,749,634	16,190,896	2,873,711	4,162,019	10,020,427	69,968,600
05ABC	8,479,452	327,923	10,231,681	15,013,897	1,242,554	2,777,764	5,900,894	43,974,165
05GHI	13,282,522	870,790	21,955,770	20,141,560	3,602,549	7,244,088	9,522,977	76,620,256
05JKLM	32,289,266	1,490,930	31,055,718	23,463,624	4,676,668	14,496,078	17,840,537	125,312,821
05OP	14,179,707	964,964	13,270,839	8,749,113	2,301,843	9,770,948	9,471,903	58,709,317
06ABC	15,594,814	1,267,915	14,692,729	12,736,612	5,219,279	10,973,619	10,509,479	70,994,447
06FGH	12,454,014	1,212,155	17,107,379	7,221,011	4,190,811	11,187,932	10,401,240	63,774,542
06FGH-40 Year	-	-	-	1,506,547	220,212	3,633,354	1,425,819	6,785,932
06IJ	13,950,456	895,368	27,784,253	19,064,444	7,773,252	10,217,892	13,421,387	93,107,052
06IJ-40 Year	-	-	642,752	9,409,465	2,660,554	7,943,390	3,798,631	24,454,792
06LMN	3,231,979	565,552	8,857,493	14,165,803	7,569,774	4,951,127	5,246,598	44,588,326
06LMN-40 Year	-	-	-	4,945,142	2,383,277	2,033,717	1,349,279	10,711,415
07CDE	5,685,648	601,817	12,300,248	23,113,408	13,842,277	9,505,060	7,284,590	72,333,048
07CDE-40 Year	-	-	-	8,327,068	2,066,103	5,425,646	2,234,359	18,053,176
07HIJ	5,812,335	1,115,565	16,169,200	40,505,915	24,761,964	14,815,132	7,758,061	110,938,172
07HIJ-40 Year	-	-	-	13,524,310	3,645,152	5,691,124	3,964,345	26,824,931
07LM	11,567,265	1,300,439	18,627,951	37,856,130	30,652,767	20,506,754	9,918,498	130,429,804
07LM-40 Year	-	-	126,963	15,681,293	4,577,093	8,317,550	3,421,421	32,124,320
07PQRST	12,192,330	1,179,905	10,228,360	25,775,633	9,440,175	15,979,265	5,920,581	80,716,249
07PQRST-40 Year	-	-	-	11,308,435	4,019,454	3,037,398	1,610,099	19,975,386
08ABC	32,036,080	1,369,720	16,502,767	7,603,643	3,667,589	5,802,077	8,029,048	75,010,924
08ABC-40 Year	-	-	-	10,768,886	1,708,702	3,134,383	3,326,858	18,938,829
09ABC	44,360,006	1,249,177	15,195,173	6,781,835	2,447,321	5,498,057	7,303,532	82,835,101
09ABC-40 Year	-	-	127,460	5,567,519	369,010	3,322,396	3,286,610	12,672,995
Total Bond Financed	\$ 335,098,947	\$ 20,685,338	\$ 312,530,079	\$ 372,913,156	\$ 152,487,662	\$ 210,938,174	\$ 187,538,112	\$ 1,592,191,468
	21.04%	1.30%	19.63%	23.42%	9.58%	13.25%	11.78%	100.00%

*Other Private Mortgage Insurers consists of:

Republic 6.34%, United 3.06%, PMI 2.20%, Guarantee Fund 0.72%, Commonwealth 0.50%, Triad 0.28%, Amerin 0.14%, GMAC 0.01%, Other 0.00%.

**Residential Housing Finance Bond Resolution
Delinquency and Foreclosure Statistics
Information as of September 30, 2009**



Payments Past Due as a Percentage of the Number of Loans Outstanding

Bond Financed:	Number of Loans	Balance Outstanding	30-59 Days		60-89 Days		90-119 Days		120 Days and Greater and Greater and Foreclosures ⁽¹⁾		Total ⁽²⁾
			#	%	#	%	#	%	#	%	
Retired	243.0	\$ 9,567,378	11.0	4.53	5.0	2.06	1.0	0.41	6.0	2.47	4.94
02AB	194.0	14,475,848	16.0	8.25	6.0	3.09	1.0	0.52	7.0	3.61	7.22
02AB-1	213.0	18,913,749	12.0	5.63	5.0	2.35	2.0	0.94	16.0	7.51	10.80
02EF	408.0	30,119,967	23.0	5.64	11.0	2.70	7.0	1.72	26.0	6.37	10.78
03AB	470.0	42,019,856	20.0	4.26	10.0	2.13	9.0	1.91	25.0	5.32	9.36
03IJ	338.5	30,460,023	27.0	7.98	9.5	2.81	4.0	1.18	15.0	4.43	8.42
04ABC	1,034.5	76,780,047	63.0	6.09	28.0	2.71	10.5	1.01	54.5	5.27	8.99
04EFG	681.0	69,968,600	45.0	6.61	16.0	2.35	14.0	2.06	23.0	3.38	7.78
05ABC	397.0	43,974,165	22.0	5.54	11.5	2.90	4.0	1.01	35.5	8.94	12.85
05GHI	684.0	76,620,256	37.5	5.48	20.5	3.00	13.0	1.90	52.0	7.60	12.50
05JKLM	1,201.0	125,312,821	71.0	5.91	26.0	2.16	19.0	1.58	88.0	7.33	11.07
05OP	530.5	58,709,317	41.5	7.82	11.0	2.07	9.0	1.70	42.5	8.01	11.78
06ABC	620.5	70,994,447	29.0	4.67	9.0	1.45	9.0	1.45	55.5	8.94	11.85
06FGH	549.5	63,774,542	32.0	5.82	13.5	2.46	7.0	1.27	40.0	7.28	11.01
06FGH-40 Year	42.0	6,785,932	2.0	4.76	2.0	4.76	1.0	2.38	4.0	9.52	16.67
06IJ	875.0	93,107,052	46.5	5.31	24.0	2.74	16.5	1.89	54.0	6.17	10.80
06IJ-40 Year	152.0	24,454,792	11.0	7.24	10.0	6.58	5.0	3.29	20.0	13.16	23.03
06LMN	395.0	44,588,326	17.0	4.30	10.0	2.53	4.5	1.14	26.5	6.71	10.38
06LMN-40 Year	68.0	10,711,415	1.0	1.47	4.0	5.88	1.0	1.47	16.0	23.53	30.88
07CDE	591.5	72,333,048	23.5	3.97	10.5	1.78	6.5	1.10	35.5	6.00	8.88
07CDE-40 Year	117.0	18,053,176	3.0	2.56	4.0	3.42	5.0	4.27	13.0	11.11	18.80
07HIJ	840.0	110,938,172	44.5	5.30	17.0	2.02	16.0	1.90	42.0	5.00	8.93
07HIJ-40 Year	163.0	26,824,931	16.0	9.82	7.0	4.29	3.0	1.84	14.0	8.59	14.72
07LM	1,047.5	130,429,804	39.5	3.77	21.0	2.00	17.5	1.67	54.5	5.20	8.88
07LM-40 Year	209.0	32,124,320	12.0	5.74	8.0	3.83	3.0	1.44	15.0	7.18	12.44
07PQRST	632.0	80,716,249	23.5	3.72	11.0	1.74	3.5	0.55	12.0	1.90	4.19
07PQRST-40 Year	129.0	19,975,386	7.0	5.43	5.0	3.88	2.0	1.55	11.0	8.53	13.95
08ABC	642.0	75,010,924	23.0	3.58	6.0	0.93	6.0	0.93	13.0	2.02	3.89
08ABC-40 Year	130.0	18,938,829	5.0	3.85	1.0	0.77	4.0	3.08	1.0	0.77	4.62
09ABC	755.5	82,835,101	20.0	2.65	6.5	0.86	3.0	0.40	8.5	1.13	2.38
09ABC-40 Year	97.0	12,672,995	1.0	1.03	-	-	-	-	-	-	-
Total Bond Financed	14,450.0	\$ 1,592,191,468	745.5	5.16	329.0	2.28	207.0	1.43	826.0	5.72	9.43

All Loans are serviced by US Bank Home Mortgage.

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Comparative Statistics⁽³⁾

RHFB Mortgage Loan Portfolio, at 9/30/09	<u><u>8.22</u></u> %
Mortgage Bankers Association of America, Minnesota, at 6/30/09⁽⁴⁾	<u><u>5.57</u></u> %
Mortgage Bankers Association of America, National, at 6/30/09⁽⁴⁾	<u><u>6.72</u></u> %

(1) Included in "Foreclosures" are loans for which the sheriff's sale has been held and the redemption period (generally six months) has not yet elapsed in addition to those customarily included in foreclosure statistics. See note 3 below.

(2) 30-59 days not included in total.

(3) This table compares 60+ day delinquency and foreclosure statistics, where "foreclosures" include only those loans referred to an attorney and with the first legal documents filed, but not loans for which further proceedings in foreclosure have been taken. Thus, the percentage for the RHFB Mortgage Loan Portfolio differs from that in the table above.

(4) Mortgage Bankers Association of America average of 60+ days delinquency and foreclosure statistics adjusted by the Agency to reflect the proportions of insurance types in the Residential Housing Finance Bond Resolution mortgage loan portfolio. The unadjusted 6/30/09 Mortgage Bankers Association of America average 60+ days is 4.03% Minnesota and 5.14% national. Reprinted by permission of the Mortgage Bankers Association. For more information, contact the Mortgage Bankers Association, 1331 L Street NW, Washington D.C. 20005, (202) 557-2700 <http://www.mortgagebankers.org>

**Residential Housing Finance Bond Resolution
Real Estate Owned Activity on Uninsured Loans
Information as of September 30, 2009**



Real Estate Owned*						
Series	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due	
04ABC	2	163,289	81,645	152,081	76,041	
06LMN	1	95,530	95,530	103,330	103,330	
Total	3	\$ 258,819	\$ 86,273	\$ 255,411	\$ 85,137	

*MHFA holds title - property is not sold.

**Residential Housing Finance Bond Resolution
Insurance Claims Activity
Information as of September 30, 2009**



REO Pending Claims* PMI					
Bond Financed	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	1.0	\$ 27,646	\$ 27,646	\$ 15,051	\$ 15,051
02AB	5.0	377,111	75,422	179,566	35,913
02AB-1	3.0	349,657	116,552	222,269	74,090
02EF	2.0	165,531	82,766	109,455	54,728
03AB	5.5	391,651	71,209	283,612	51,566
03IJ	3.5	305,840	87,383	160,601	45,886
04ABC	23.5	2,572,220	109,456	1,736,538	73,895
04EFG	15.0	1,988,881	132,592	1,603,294	106,886
05ABC	12.0	1,777,776	148,148	1,215,095	101,258
05GHI	24.0	3,307,276	137,803	1,981,944	82,581
05JKLM	33.0	4,099,793	124,236	2,699,620	81,807
05OP	18.5	2,664,692	144,037	1,752,633	94,737
06ABC	12.5	1,455,844	116,468	949,506	75,960
06FGH	13.5	2,002,191	148,310	1,397,953	103,552
06FGH-40 Year	7.0	1,201,749	171,678	839,313	119,902
06IJ	19.0	2,937,105	154,584	2,053,269	108,067
06IJ-40 Year	10.0	1,722,357	172,236	1,244,221	124,422
06LMN	7.5	1,019,217	135,896	536,013	71,468
06LMN-40 Year	5.0	710,228	142,046	423,793	84,759
07CDE	7.0	708,428	101,204	506,632	72,376
07CDE-40 Year	5.0	876,423	175,285	652,533	130,507
07HIJ	13.0	1,943,101	149,469	1,296,593	99,738
07HIJ-40 Year	7.0	997,006	142,429	630,079	90,011
07LM	4.5	581,544	129,232	307,616	68,359
07LM-40 Year	6.0	1,093,195	182,199	794,725	132,454
07PQRST	2.5	429,025	171,610	107,217	42,887
07PQRST-40 Year	1.0	193,751	193,751	89,619	89,619
08ABC-40 Year	1.0	228,568	228,568	20,634	20,634
Total	267.5	\$ 36,127,806	\$ 135,057	\$ 23,809,394	\$ 89,007

*MHFA has not received all proceeds/cost of sale.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution
FHA Mortgage Insurance/VA Guaranty Pending Claims
Information as of September 30, 2009**



Series	FHA/VA Mortgage Insurance/VA Guaranty Pending Claims *				
	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	5.0	\$ 260,737	\$ 52,147	\$ 215,214	\$ 43,043
02AB	7.0	521,271	74,467	451,408	64,487
02AB-1	5.0	646,500	129,300	24,805	4,961
02EF	11.0	854,061	77,642	626,913	56,992
03AB	5.0	405,688	81,138	226,212	45,242
03IJ	5.0	613,234	122,647	175,763	35,153
04ABC	14.0	1,285,340	91,810	823,434	58,817
04EFG	5.0	727,494	145,499	323,164	64,633
05ABC	4.5	406,221	90,271	354,810	78,847
05GHI	7.5	884,545	117,939	654,294	87,239
05JKLM	19.0	2,041,728	107,459	1,498,878	78,888
05OP	9.0	1,101,085	122,343	695,948	77,328
06ABC	10.0	1,402,862	140,286	872,266	87,227
06FGH	7.0	707,782	101,112	403,950	57,707
06IJ	7.0	780,259	111,466	405,170	57,881
06LMN	3.0	521,593	173,864	359,596	119,865
07CDE	3.5	515,996	147,427	215,801	61,657
07LM	3.5	340,497	97,285	269,608	77,031
07PQRST	1.5	79,805	53,203	84,258	56,172
09ABC-40 Year	0.5	17,438	34,876	18,897	37,794
Total	133.0	\$14,114,136	\$ 106,121	\$ 8,700,389	\$ 65,416

*The Agency has not received all proceeds/cost of sale - property has been sold.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution
Real Estate Owned/Completed Insurance Claims Activity
Information as of September 30, 2009**



Series	Completed Claims (1)				
	No. of Prop.	Loan Balance (2)	Average Balance	Gain (Loss)	Average Gain (Loss)
Retired	39.0	\$ 1,675,966	\$ 42,973	\$ (59,293)	\$ (1,520)
02AB	21.0	1,518,125	72,292	(107,058)	(5,098)
02AB-1	9.0	867,415	96,379	(85,880)	(9,542)
02EF	39.0	2,650,484	67,961	(243,129)	(6,234)
03ABC	17.0	1,760,054	103,533	(209,225)	(12,307)
03IJ	11.5	1,185,351	103,074	(67,050)	(5,830)
04ABC	41.0	3,779,686	92,187	(519,713)	(12,676)
04EFG	31.5	4,144,901	131,584	(385,142)	(12,227)
05ABC	22.0	2,992,882	136,040	(355,450)	(16,157)
05GHI	32.5	4,647,919	143,013	(668,033)	(20,555)
05JKLM	39.0	4,283,127	109,824	(699,493)	(17,936)
05OP	14.0	1,845,464	131,819	(269,245)	(19,232)
06ABC	11.5	1,615,986	140,521	(368,468)	(32,041)
06FGH	6.0	1,044,843	174,141	(123,009)	(20,502)
06IJ	7.0	917,549	131,078	(67,308)	(9,615)
06IJ-40 Year	6.0	956,505	159,418	(210,538)	(35,090)
06LMN	0.5	59,834	119,668	2,433	4,866
07CDE	5.5	780,277	141,869	(63,070)	(11,467)
07CDE-40 Year	1.0	197,143	197,143	(39,921)	(39,921)
07HIJ	1.0	184,012	184,012	(62,767)	(62,767)
07HIJ-40 Year	1.0	146,278	146,278	(40)	(40)
07LM	3.0	360,929	120,310	(63,732)	(21,244)
07LM-40 Year	1.0	117,985	117,985	288	288
Total	360.0	\$ 37,732,715	\$ 104,813	\$(4,664,843)	\$ (12,958)

(1) The Agency has received all proceeds - loans written off.

(2) Real Estate Owned is carried at the unpaid principal and interest amount as of the date title is transferred to the Agency plus improvements and maintenance costs less any insurance or sale proceeds received. The carrying value is reduced by any expected loss on disposition of the property. The Agency stops accruing interest on loans as of the date title to the underlying property is transferred to the Agency, because it is impossible to accurately predict the date of receipt and amount of final insurance proceeds. In some instances, a portion or all of the unrecorded interest income is paid by the insurer. An accounting gain for an individual loan results when the interest paid by the insurer exceeds the unreimbursed expenses of foreclosure.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution
Prepayment Report
Information as of September 30, 2009**



Bond Financed	Weighted Average Interest Rate Based on Total Loans Purchased	Total Loan Purchases		Prepayments/REO Prior 12 Months		Curtailments Prior 12 Months	Prepayments/REO Total # to Date	Curtailments and Prepayments/REO Total To Date	Bond Calls/Recycled Prepayments through 9/30/2009 From Prepayments/REO & Curtailments	Remaining Curtailments and Prepayments/REO*
		# of Loans	Amount	# of Loans	Amount					
Retired	7.35 %	2,056.0	105,195,986	27.0	\$ 1,139,220	\$ 33,644	1,807.0	\$ 84,785,895	\$ 84,785,895	\$ -
02AB	6.22	472.0	41,043,818	20.0	1,315,396	30,187	266.0	22,983,728	21,680,000	1,303,728
02AB-1	5.52	323.0	32,656,960	18.0	1,749,907	34,769	102.0	10,251,119	9,190,000	1,061,119
02EF	5.71	778.0	65,036,111	29.0	1,825,238	76,720	357.0	28,863,347	27,680,000	1,183,347
03AB	4.89	661.0	65,986,062	25.0	2,275,576	100,360	180.5	17,289,381	15,465,000	1,824,381
03IJ	5.46	506.0	51,033,979	19.5	1,763,990	52,363	159.0	15,935,001	14,605,000	1,330,001
04ABC	5.82	1,828.0	137,356,261	81.5	4,555,015	313,308	754.0	45,295,402	42,985,000	2,310,402
04EFG	5.57	911.0	101,843,084	42.5	4,089,770	215,102	210.0	22,302,834	19,590,000	2,712,834
05ABC	5.34	519.0	61,667,368	23.5	2,558,161	61,450	105.5	11,518,377	9,685,000	1,833,377
05GHI	5.36	840.0	101,672,778	44.0	5,185,183	107,048	124.5	14,587,759	11,210,000	3,377,759
05JKLM	5.39	1,507.0	160,683,352	73.0	6,127,818	312,111	254.0	19,441,830	15,190,000	4,251,830
05OP	5.68	613.0	72,219,622	22.0	2,345,485	117,236	55.0	6,161,752	3,920,000	2,241,752
06ABC	5.53	709.0	85,478,852	28.5	2,830,846	112,586	66.0	7,468,716	5,910,000	1,558,716
06FGH	5.94	633.0	77,795,188	38.0	4,629,305	208,877	63.0	8,147,090	5,180,000	2,967,090
06FGH-40 Year	6.11	50.0	8,306,100	-	-	5,608	1.0	164,574	160,000	4,574
06IJ	6.25	1,020.0	113,558,827	68.5	7,347,356	254,557	119.5	12,808,993	7,500,000	5,308,993
06IJ-40 Year	6.30	170.0	27,990,016	2.0	316,272	30,660	7.0	1,114,409	555,000	559,409
06LMN	5.78	417.0	49,229,228	4.5	423,093	76,803	10.5	1,385,326	820,000	565,326
06LMN-40 Year	5.85	74.0	11,843,662	1.0	126,342	66,766	1.0	230,905	100,000	130,905
07CDE	5.80	634.0	80,011,134	19.0	2,576,885	130,698	32.0	4,016,528	2,310,000	1,706,528
07CDE-40 Year	5.75	124.0	19,604,483	1.0	86,896	42,579	2.0	330,146	60,000	270,146
07HIJ	6.01	886.0	120,733,622	28.0	3,475,845	197,063	33.0	4,607,030	2,940,000	1,667,030
07HIJ-40 Year	5.98	175.0	29,043,364	4.0	618,301	20,426	5.0	825,040	195,000	630,040
07LM	6.12	1,094.0	139,933,045	34.0	4,502,241	225,355	39.0	5,407,727	2,375,000	3,032,727
07LM-40 Year	6.09	219.0	34,322,084	2.0	342,547	55,614	4.0	693,108	325,000	368,108
07PQRST	5.68	644.5	84,078,853	7.5	991,812	135,487	8.5	1,309,122	460,000	849,122
07PQRST-40 Year	5.84	132.0	20,727,724	2.0	286,975	20,049	2.0	334,591	35,000	299,591
08ABC	5.80	659.0	78,421,864	16.0	2,086,913	161,283	17.0	2,357,242	130,000	2,227,242
08ABC-40 Year	5.58	132.0	19,464,448	1.0	112,027	25,910	1.0	139,741	120,000	19,741
09ABC	5.92	769.5	85,657,954	12.5	1,818,167	132,639	13.5	2,145,921	350,000	1,795,921
09ABC-40 Year	5.83	97.0	12,739,671	-	-	10,625	-	13,400	-	13,400
Total Bond Financed	5.83 %	19,653.0	\$ 2,095,335,500	694.5	\$ 67,502,582	\$ 3,367,883	4,799.5	\$352,916,034	\$ 305,510,895	\$ 47,405,139

*The Agency applies these amounts from time to time to the redemption of outstanding bonds or, infrequently, in the acquisition of new mortgage loans. The amounts reflect curtailments and prepayments and REO proceeds as of September 30, 2009. The redemption of Bonds pursuant to redemption notices that have been issued by the Trustee subsequent to September 30, 2009 but before the date of this disclosure report are listed, as a service to the reader, in the Bond Call History (Section M).

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2002 A *	\$ 14,035	\$ -	\$ (10,225)	\$ 3,810	11/21/2002	\$ 6,860
					07/01/2003	10
					11/24/2003	225
					01/15/2004	185
					07/01/2004	310
					08/20/2004	235
					01/01/2005	380
					04/01/2005	290
					07/01/2005	140
					01/13/2006	285
					07/01/2006	410
					01/01/2007	245
					07/01/2007	265
					01/01/2008	205
				01/01/2009	25	
				07/01/2009	155	

* On November 21, 2002, \$6,860,000 were remarketed as RHFB 02A-1.

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after September 30, 2009.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2002 B *	\$ 59,650	\$ (2,265)	\$ (43,770)	\$ 13,615	11/21/2002	\$ 25,760
					07/01/2003	60
					07/01/2003	10
					11/24/2003	735
					01/01/2004	185
					01/15/2004	920
					07/01/2004	1,255
					08/20/2004	1,135
					01/01/2005	1,480
					04/01/2005	1,355
					07/01/2005	1,415
					01/01/2006	780
					01/13/2006	1,295
					07/01/2006	1,790
					01/01/2007	1,055
					07/01/2007	1,145
					01/01/2008	860
				07/01/2008	560	
				01/01/2009	1,090	
				07/01/2009	885	

* On November 21, 2002, \$25,760,000 were remarketed as RHFB 02B-1.

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after September 30, 2009.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2002 A-1	\$ 6,860	\$ -	\$ (2,175)	\$ 4,685	07/01/2006	\$ 25
					01/01/2007	105
					07/01/2007	1,740
					07/01/2008	20
					01/01/2009	230
					07/01/2009	55
2002 B-1	25,760	(3,465)	(8,410)	13,885	07/01/2003	60
					01/01/2004	180
					01/15/2004	15
					07/01/2004	295
					08/20/2004	85
					01/01/2005	440
					04/01/2005	120
					07/01/2005	720
					01/01/2006	750
					01/13/2006	25
					07/01/2006	765
					01/01/2007	720
					07/01/2007	725
					01/01/2008	735
					07/01/2008	730
01/01/2009	1,460					
07/01/2009	585					

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after September 30, 2009.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>					
2002 E	\$ 12,805	\$ -	\$ (4,855)	\$ 7,950	01/15/2004	\$ 80					
					01/01/2005	660					
					04/01/2005	545					
					07/01/2005	110					
					01/13/2006	750					
					07/01/2006	525					
					01/01/2007	265					
					07/01/2007	260					
					01/01/2008	1,105					
					01/01/2009	375					
					07/01/2009	180					
					2002 F	52,195	(5,920)	(23,865)	22,410	01/01/2004	330
										01/15/2004	310
07/01/2004	1,020										
08/20/2004	35										
01/01/2005	2,560										
04/01/2005	2,110										
07/01/2005	1,970										
01/01/2006	1,710										
01/13/2006	2,805										
07/01/2006	1,855										
01/01/2007	1,715										
07/01/2007	1,640										
01/01/2008	1,585										
07/01/2008	785										
01/01/2009	2,875										
07/01/2009	560										

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after September 30, 2009.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2002 H	\$ 20,000	\$ (10,000)	\$ -	\$ 10,000		\$ -
2003 A	40,000	(5,690)	(15,485)	18,825	07/01/2004	120
					01/01/2005	835
					07/01/2005	545
					01/01/2006	1,910
					01/13/2006	680
					07/01/2006	1,680
					01/01/2007	1,900
					07/01/2007	1,650
					01/01/2008	1,870
					07/01/2008	1,030
					01/01/2009	2,580
					07/01/2009	685
2003 B	25,000	-	-	25,000		
2003 I	25,000	(3,080)	(11,410)	10,510	07/01/2004	10
					01/01/2005	710
					07/01/2005	925
					01/01/2006	655
					01/13/2006	1,645
					07/01/2006	830
					01/01/2007	1,815
					07/01/2007	895
					01/01/2008	850
					07/01/2008	775
					01/01/2009	1,910
					07/01/2009	390

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**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2003 J	\$ 25,000	\$ -	\$ (3,400)	\$ 21,600	01/01/2005	\$ 140
					07/01/2005	195
					01/01/2006	280
					07/01/2006	365
					01/01/2007	415
					07/01/2007	415
					01/01/2008	410
					07/01/2008	400
					01/01/2009	395
					07/01/2009	385
2004 A	22,480	-	(3,025)	19,455	01/01/2005	420
					04/01/2005	485
					07/01/2005	415
					01/13/2006	975
					01/01/2007	70
					07/01/2007	305
					01/01/2008	355

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after September 30, 2009.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2004 B	\$ 94,620	\$ (10,705)	\$ (31,715)	\$ 52,200	01/01/2005	\$ 1,775
					04/01/2005	2,080
					07/01/2005	3,225
					01/01/2006	1,785
					01/13/2006	4,005
					07/01/2006	2,130
					01/01/2007	2,460
					07/01/2007	2,775
					01/01/2008	3,920
					07/01/2008	30
					01/01/2009	5,095
					07/01/2009	2,435
					2004 C	14,970
04/01/2005	325					
07/01/2005	280					
01/13/2006	650					
-	-					
01/01/2007	15					
07/01/2007	75					
01/01/2008	235					

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Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2004 E-1	\$ 5,110	\$ -	\$ (1,095)	\$ 4,015	01/13/2006	\$ 80
					07/01/2006	105
					01/01/2007	210
					07/01/2007	115
					01/01/2008	185
					07/01/2008	5
					01/01/2009	385
					07/01/2009	10
2004 E-2	6,475	-	(1,385)	5,090	01/13/2006	105
					07/01/2006	130
					01/01/2007	260
					07/01/2007	145
					01/01/2008	235
					07/01/2008	10
					01/01/2009	490
					07/01/2009	10
2004 F-1	4,600	(3,400)	(555)	645	01/13/2006	100
					07/01/2006	105
					01/01/2007	135
					07/01/2007	45
					01/01/2008	70
					01/01/2009	100

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Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2004 F-2	\$ 36,160	\$ (3,385)	\$ (7,725)	\$ 25,050	07/01/2005	\$ 15
					01/13/2006	590
					07/01/2006	700
					01/01/2007	1,470
					07/01/2007	820
					01/01/2008	1,355
					07/01/2008	70
					01/01/2009	2,590
					07/01/2009	115
					2004 G	50,000
01/01/2006	545					
07/01/2006	840					
01/01/2007	1,120					
07/01/2007	1,370					
01/01/2008	1,410					
07/01/2008	1,375					
01/01/2009	1,345					
07/01/2009	1,310					
2005 A	14,575	(3,190)	(965)	10,420		
					07/01/2007	115
					01/01/2008	60
					07/01/2008	15
					01/01/2009	585

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after September 30, 2009.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2005 B	\$ 20,425	\$ -	\$ (4,045)	\$ 16,380	01/01/2006	\$ 85
					01/13/2006	10
					07/01/2006	260
					01/01/2007	295
					07/01/2007	410
					01/01/2008	600
					07/01/2008	460
					01/01/2009	1,435
					07/01/2009	490
2005 C	25,000	-	(4,255)	20,745	01/01/2006	135
					07/01/2006	290
					01/01/2007	450
					07/01/2007	590
					01/01/2008	715
					07/01/2008	720
					01/01/2009	695
					07/01/2009	660
2005 G	8,950	-	(245)	8,705	01/01/2007	20
					01/01/2008	65
					01/01/2009	80
					07/01/2009	80

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Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2005 H	\$ 51,050	\$ (4,355)	\$ (6,010)	\$ 40,685	01/01/2006	\$ 55
					01/13/2006	5
					07/01/2006	250
					01/01/2007	455
					07/01/2007	575
					01/01/2008	1,190
					07/01/2008	845
					01/01/2009	1,345
					07/01/2009	1,290
2005 I	40,000	-	(6,525)	33,475	01/01/2006	90
					07/01/2006	350
					01/01/2007	610
					07/01/2007	860
					01/01/2008	1,090
					07/01/2008	1,220
					01/01/2009	1,175
					07/01/2009	1,130
2005 J	11,890	-	(230)	11,660	07/01/2006	160
					01/01/2009	70
2005 K	41,950	(8,355)	(885)	32,710	07/01/2006	550
					07/01/2007	40
					01/01/2008	40
					01/01/2009	255

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Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2005 L	\$ 48,165	\$ -	\$ (7,700)	\$ 40,465	07/01/2006	\$ 630
					01/01/2007	615
					07/01/2007	920
					01/01/2008	1,125
					07/01/2008	1,345
					01/01/2009	1,725
					07/01/2009	1,340
2005 M	60,000	-	(10,135)	49,865	07/01/2006	530
					01/01/2007	920
					07/01/2007	1,300
					01/01/2008	1,655
					07/01/2008	1,940
					01/01/2009	1,935
					07/01/2009	1,855
2005 O	4,510	-	-	4,510		-
2005 P	65,490	(3,070)	(4,135)	58,285	01/01/2007	670
					07/01/2007	805
					01/01/2008	660
					07/01/2008	385
					01/01/2009	965
					07/01/2009	650

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Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2006 A	\$ 13,150	\$ (2,355)	\$ (745)	\$ 10,050	07/01/2007	\$ 670
					01/01/2008	15
					01/01/2009	60
2006 B	43,515	-	(4,330)	39,185	01/01/2007	145
					07/01/2007	405
					01/01/2008	495
					07/01/2008	860
					01/01/2009	1,480
					07/01/2009	945
2006 C	28,335	-	(2,745)	25,590	01/01/2007	235
					07/01/2007	390
					01/01/2008	470
					07/01/2008	525
					01/01/2009	570
					07/01/2009	555
2006 F	11,015	(2,285)	(130)	8,600	01/01/2007	5
					01/01/2008	15
					07/01/2008	15
					01/01/2009	40
					07/01/2009	55
2006 G	58,985	-	(2,325)	56,660	01/01/2007	60
					07/01/2007	85
					01/01/2008	420
					07/01/2008	320
					01/01/2009	630
					07/01/2009	810

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after September 30, 2009.

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Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2009



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2006 H	\$ 15,000	\$ (490)	\$ (3,125)	\$ 11,385	01/01/2007	\$ 100
					07/01/2007	105
					01/01/2008	555
					07/01/2008	415
					01/01/2009	860
					07/01/2009	1,090
2006 I	95,000	(2,785)	(5,710)	86,505	07/01/2007	155
					01/01/2008	950
					07/01/2008	925
					01/01/2009	1,670
					07/01/2009	2,010
2006 J	45,000	(1,315)	(2,735)	40,950	07/01/2007	75
					01/01/2008	460
					07/01/2008	440
					01/01/2009	800
					07/01/2009	960
2006 L	6,740	(1,250)	(40)	5,450	07/01/2008	20
					07/01/2009	20
2006 M	35,260	-	(195)	35,065	01/01/2008	140
					07/01/2008	15
					01/01/2009	20
					07/01/2009	20

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Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2006 N	\$ 18,000	\$ (535)	(775)	\$ 16,690	01/01/2008	\$ 325
					07/01/2008	115
					01/01/2009	170
					07/01/2009	165
2007 C	12,515	(1,965)	-	10,550		
2007 D	62,485	-	(1,785)	60,700	07/01/2008	380
					01/01/2009	585
					07/01/2009	820
2007 E	25,000	(660)	(3,070)	21,270	07/01/2008	190
					01/01/2009	360
					07/01/2009	2,520
2007 H	12,230	-	-	12,230		
2007 I	100,270	(2,755)	(2,410)	95,105	01/01/2008	15
					07/01/2008	30
					01/01/2009	1,015
					07/01/2009	1,350
2007 J	37,500	(765)	(4,135)	32,600	01/01/2009	735
					07/01/2009	3,400
2007 L	105,000	(1,385)	(1,585)	102,030	07/01/2008	140
					01/01/2009	400
					07/01/2009	1,045

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**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2007 M	\$ 70,000	\$ -	\$ (2,355)	\$ 67,645	01/01/2008	\$ 35
					07/01/2008	405
					01/01/2009	630
					07/01/2009	1,285
2007 P	4,305	-	(45)	4,260	01/01/2009	10
					07/01/2009	35
2007 Q	42,365	(695)	(460)	41,210	01/01/2009	80
					07/01/2009	380
2007 R	2,840	(465)	(40)	2,335	01/01/2009	10
					07/01/2009	30
2007 S	18,975	-	-	18,975		
2007 T	37,160	-	-	37,160		-
2008 A	25,090	(795)	(105)	24,190	07/01/2009	105
2008 B	34,910	-	(145)	34,765	07/01/2009	145
2008 C	40,000	-	-	40,000		-
2009 A	26,795	-	(140)	26,655	07/01/2009	140

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Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2009 B	\$ 33,205	\$ -	\$ (220)	\$ 32,985	07/01/2009	\$ 220
2009 C	40,000	-	-	40,000		-
Residential Housing Finance Total	<u>\$ 2,033,370</u>	<u>\$ (87,380)</u>	<u>\$ (264,995)</u>	<u>\$ 1,680,995</u>		<u>\$ 264,995</u>

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after September 30, 2009.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of September 30, 2009**



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>		
1995 A	This issue is fully retired.							
1995 B	This issue is fully retired.							
1997 A	This issue is fully retired.							
2002 A	11/21/2002*	\$ -	\$ -	\$ -	\$ -	\$ 6,860,000	\$ 6,860,000	2012-2015 & 2019
	07/01/2003	-	-	10,000	-	-	10,000	2019
	11/24/2003	-	-	225,000	-	-	225,000	2012-2015 & 2019
	01/15/2004	-	-	175,000	10,000	-	185,000	2012-2015 & 2019
	07/01/2004	-	-	310,000	-	-	310,000	2012-2015 & 2019
	08/20/2004	-	-	215,000	20,000	-	235,000	2012-2015 & 2019
	01/01/2005	-	-	380,000	-	-	380,000	2012-2015 & 2019
	04/01/2005	-	-	270,000	20,000	-	290,000	2012-2015 & 2019
	07/01/2005	-	-	135,000	5,000	-	140,000	2012-2015 & 2019
	01/13/2006	-	-	270,000	15,000	-	285,000	2012-2015 & 2019
	07/01/2006	-	-	395,000	15,000	-	410,000	2012-2015 & 2019
	01/01/2007	-	-	240,000	5,000	-	245,000	2012-2015 & 2019
	07/01/2007	-	-	255,000	10,000	-	265,000	2012-2015 & 2019
	01/01/2008	-	-	200,000	5,000	-	205,000	2012-2015 & 2019
	01/01/2009	-	-	20,000	5,000	-	25,000	2014 & 2019
	07/01/2009	-	-	145,000	10,000	-	155,000	2012-2015 & 2019
Total 2002 A		-	-	3,245,000	120,000	6,860,000	10,225,000	

* These bond calls are related to the November 21, 2002 remarketing of a portion of the RHFB 2002 A bonds.

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of September 30, 2009**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2002 B	11/21/2002*	\$ -	\$ -	\$ -	\$ -	\$ 25,760,000	\$ 25,760,000	2004-2012, 2023, 2025 & 2033
	07/01/2003	-	-	60,000	-	-	60,000	2033
	07/01/2003	-	-	10,000	-	-	10,000	2033
	11/24/2003	-	-	735,000	-	-	735,000	2004-2012 & 2033
	01/01/2004	-	-	185,000	-	-	185,000	2023
	01/15/2004	-	-	860,000	60,000	-	920,000	2005-2012 & 2033
	07/01/2004	-	-	1,255,000	-	-	1,255,000	2005-2012, 2023 & 2033
	08/20/2004	-	-	1,050,000	85,000	-	1,135,000	2005-2011 & 2033
	01/01/2005	-	-	1,480,000	-	-	1,480,000	2005-2012, 2023 & 2033
	04/01/2005	-	-	1,265,000	90,000	-	1,355,000	2006-2012 & 2033
	07/01/2005	-	-	1,360,000	55,000	-	1,415,000	2006-2012, 2023 & 2033
	01/01/2006	-	-	780,000	-	-	780,000	2023
	01/13/2006	-	-	1,240,000	55,000	-	1,295,000	2007-2012 & 2033
	07/01/2006	-	-	1,735,000	55,000	-	1,790,000	2007-2012, 2023 & 2033
	01/01/2007	-	-	1,025,000	30,000	-	1,055,000	2007-2012, 2023 & 2033
	07/01/2007	-	-	1,100,000	45,000	-	1,145,000	2008-2012, 2023 & 2033
	01/01/2008	-	-	835,000	25,000	-	860,000	2009-2011, 2023 & 2033
07/01/2008	-	-	550,000	10,000	-	560,000	2023 & 2033	
01/01/2009	-	-	1,065,000	25,000	-	1,090,000	2009-2011, 2023 & 2033	
07/01/2009	-	-	855,000	30,000	-	885,000	2010-2012, 2023 & 2033	
Total 2002 B		-	-	17,445,000	565,000	25,760,000	43,770,000	
* These bond calls are related to the November 21, 2002 remarketing of a portion of the 2002 B bonds.								
2002 A-1	07/01/2006	-	-	20,000	5,000	-	25,000	2013-2015 & 2019
	01/01/2007	-	-	100,000	5,000	-	105,000	2012-2015 & 2019
	07/01/2007	-	-	1,675,000	65,000	-	1,740,000	2012-2015 & 2019
	07/01/2008	-	-	20,000	-	-	20,000	2014 & 2019
	01/01/2009	-	-	220,000	10,000	-	230,000	2012-2015 & 2019
	07/01/2009	-	-	50,000	5,000	-	55,000	2013-2015 & 2019
			-	-	2,085,000	90,000	-	2,175,000
2002 B-1	07/01/2003	-	-	60,000	-	-	60,000	2023
	01/01/2004	-	-	180,000	-	-	180,000	2023
	01/15/2004	-	-	15,000	-	-	15,000	2033
	07/01/2004	-	-	295,000	-	-	295,000	2023
	08/20/2004	-	-	65,000	20,000	-	85,000	2006, 2008, 2010-2011 & 2033
	01/01/2005	-	-	440,000	-	-	440,000	2023
	04/01/2005	-	-	110,000	10,000	-	120,000	2007-2011 & 2033
	07/01/2005	-	-	685,000	35,000	-	720,000	2010, 2023 & 2033
	01/01/2006	-	-	750,000	-	-	750,000	2023
	01/13/2006	-	-	-	25,000	-	25,000	2033
	07/01/2006	-	-	735,000	30,000	-	765,000	2010-2011, 2023 & 2033
	01/01/2007	-	-	700,000	20,000	-	720,000	2023 & 2033
	07/01/2007	-	-	700,000	25,000	-	725,000	2011, 2023 & 2033
	01/01/2008	-	-	715,000	20,000	-	735,000	2023 & 2033
	07/01/2008	-	-	710,000	20,000	-	730,000	2011, 2023 & 2033
01/01/2009	-	-	1,420,000	40,000	-	1,460,000	2009-2012, 2023 & 2033	
07/01/2009	-	-	560,000	25,000	-	585,000	2010-2011, 2023 & 2033	
Total 2002 B-1		-	-	8,140,000	270,000	-	8,410,000	

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
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<u>Series</u>	<u>Bond Call Date</u>	Source of Funds					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>		
2002 E	01/15/2004	\$ -	\$ -	\$ 75,000	\$ 5,000	\$ -	\$ 80,000	2014-2015 & 2020
	01/01/2005	-	-	660,000	-	-	660,000	2013-2017 & 2020
	04/01/2005	-	-	510,000	35,000	-	545,000	2013-2017 & 2020
	07/01/2005	-	-	105,000	5,000	-	110,000	2014-2017 & 2020
	01/13/2006	-	-	720,000	30,000	-	750,000	2013-2017 & 2020
	07/01/2006	-	-	505,000	20,000	-	525,000	2013-2017 & 2020
	01/01/2007	-	-	255,000	10,000	-	265,000	2013-2017 & 2020
	07/01/2007	-	-	250,000	10,000	-	260,000	2013-2017 & 2020
	01/01/2008	-	-	1,075,000	30,000	-	1,105,000	2013-2017 & 2020
	01/01/2009	-	-	350,000	25,000	-	375,000	2013-2017 & 2020
	07/01/2009	-	-	170,000	10,000	-	180,000	2014-2017 & 2020
Total 2002 E		-	-	4,675,000	180,000	-	4,855,000	
2002 F	01/01/2004	-	-	330,000	-	-	330,000	2026
	01/15/2004	-	-	295,000	15,000	-	310,000	2005-2013, 2030 & 2032
	07/01/2004	-	-	955,000	65,000	-	1,020,000	2026, 2030 & 2032
	08/20/2004	-	-	-	35,000	-	35,000	2008, 2011, 2030 & 2032
	01/01/2005	-	-	2,560,000	-	-	2,560,000	2005-2013, 2026, 2030 & 2032
	04/01/2005	-	-	1,975,000	135,000	-	2,110,000	2006-2013, 2030 & 2032
	07/01/2005	-	-	1,885,000	85,000	-	1,970,000	2006-2013, 2026, 2030 & 2032
	01/01/2006	-	-	1,710,000	-	-	1,710,000	2026
	01/13/2006	-	-	2,685,000	120,000	-	2,805,000	2006-2013, 2030 & 2032
	07/01/2006	-	-	1,780,000	75,000	-	1,855,000	2007-2013, 2026 2030 & 2032
	01/01/2007	-	-	1,665,000	50,000	-	1,715,000	2009, 2011-2012, 2026, 2030 & 2032
	07/01/2007	-	-	1,565,000	75,000	-	1,640,000	2009, 2011-2012, 2026, 2030 & 2032
	01/01/2008	-	-	1,540,000	45,000	-	1,585,000	2026, 2030 & 2032
	07/01/2008	-	-	735,000	50,000	-	785,000	2009, 2011, 2013, 2026, 2030 & 2032
	01/01/2009	-	-	2,805,000	70,000	-	2,875,000	2009-2013, 2026, 2030 & 2032
	07/01/2009	-	-	520,000	40,000	-	560,000	2010-2013, 2030 & 2032
Total 2002 F		-	-	23,005,000	860,000	-	23,865,000	

**Residential Housing Finance Bond Resolution
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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called	
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other			
2003 A	07/01/2004	\$ -	\$ -	\$ 115,000	\$ 5,000	\$ -	\$ 120,000	2023 & 2034	
	01/01/2005	-	-	810,000	25,000	-	835,000	2009, 2012, 2022-2023 & 2034	
	07/01/2005	-	-	510,000	35,000	-	545,000	2008, 2010, 2013, 2022-2023 & 2034	
	01/01/2006	-	-	1,910,000	-	-	1,910,000	2034	
	01/13/2005	-	-	605,000	75,000	-	680,000	2006-2014 & 2022-2023	
	07/01/2006	-	-	1,680,000	-	-	1,680,000	2034	
	01/01/2007	-	-	1,900,000	-	-	1,900,000	2007-2014, 2022, 2023 & 2034	
	07/01/2007	-	75,000	1,495,000	80,000	-	1,650,000	2034	
	01/01/2008	-	-	1,815,000	55,000	-	1,870,000	2009-2014, 2022-2023 & 2034	
	07/01/2008	-	-	965,000	65,000	-	1,030,000	2010-2014, 2022-2023 & 2034	
	01/01/2009	-	-	2,505,000	75,000	-	2,580,000	2009-2014, 2022-2023 & 2034	
	07/01/2009	-	-	630,000	55,000	-	685,000	2010-2011, 2013-2014, 2022-2023 & 2034	
	Total 2003 A		-	75,000	14,940,000	470,000	-	15,485,000	
	2003 H	This issue is fully retired.							
2003 I	07/01/2004	-	-	10,000	-	-	10,000	2035	
	01/01/2005	-	-	690,000	20,000	-	710,000	2005-2015, 2020, 2033 & 2035	
	07/01/2005	-	-	890,000	35,000	-	925,000	2006-2015, 2020 & 2035	
	01/01/2006	-	-	655,000	-	-	655,000	2035	
	01/13/2006	-	-	1,580,000	65,000	-	1,645,000	2006-2015 & 2020	
	07/01/2006	-	-	785,000	45,000	-	830,000	2035	
	01/01/2007	-	-	1,815,000	-	-	1,815,000	2007-2015 & 2020	
	07/01/2007	-	40,000	825,000	30,000	-	895,000	2035	
	01/01/2008	-	30,000	795,000	25,000	-	850,000	2035	
	07/01/2008	-	225,000	515,000	35,000	-	775,000	2035	
	01/01/2009	-	-	1,860,000	50,000	-	1,910,000	2009-2015, 2020 & 2035	
	07/01/2009	-	5,000	385,000	-	-	390,000	2035	
	Total 2003 I		-	300,000	10,805,000	305,000	-	11,410,000	
	2003 J	01/01/2005	-	-	135,000	5,000	-	140,000	2033
07/01/2005		-	-	185,000	10,000	-	195,000	2033	
01/01/2006		-	-	280,000	-	-	280,000	2033	
07/01/2006		-	-	340,000	25,000	-	365,000	2033	
01/01/2007		-	-	415,000	-	-	415,000	2033	
07/01/2007		-	15,000	385,000	15,000	-	415,000	2033	
01/01/2008		-	15,000	385,000	10,000	-	410,000	2033	
07/01/2008		-	120,000	260,000	20,000	-	400,000	2033	
01/01/2009		-	-	380,000	15,000	-	395,000	2033	
07/01/2009		-	350,000	5,000	30,000	-	385,000	2033	
Total 2003 J			-	500,000	2,770,000	130,000	-	3,400,000	

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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2004 A	01/01/2005	\$ -	\$ -	\$ 420,000	\$ -	\$ -	\$ 420,000	2011-2018
	04/01/2005	-	-	455,000	30,000	-	485,000	2011-2018
	07/01/2005	-	-	400,000	15,000	-	415,000	2011-2018
	01/13/2006	-	-	915,000	60,000	-	975,000	2011-2018
	01/01/2007	-	-	70,000	-	-	70,000	2012-2018
	07/01/2007	-	-	290,000	15,000	-	305,000	2011-2018
	01/01/2008	-	-	345,000	10,000	-	355,000	2011-2018
Total 2004 A		-	-	2,895,000	130,000	-	3,025,000	
2004 B	01/01/2005	-	-	1,775,000	-	-	1,775,000	2005-2011, 2024, 2029, 2032-2033 & 2035
	04/01/2005	-	-	1,945,000	135,000	-	2,080,000	2006-2011, 2024, 2029 & 2032-2033
	07/01/2005	-	-	3,100,000	125,000	-	3,225,000	2006-2011, 2024, 2029 & 2032-2033
	01/01/2006	-	-	1,785,000	-	-	1,785,000	2033
	01/13/2006	-	-	3,815,000	190,000	-	4,005,000	2024, 2029, 2032 & 2033
	07/01/2006	-	50,000	2,015,000	65,000	-	2,130,000	2033
	01/01/2007	-	-	2,460,000	-	-	2,460,000	2033
	07/01/2007	-	-	2,620,000	155,000	-	2,775,000	2009-2010, 2024, 2029, & 2032-2033
	01/01/2008	-	-	3,780,000	140,000	-	3,920,000	2009-2011, 2024, 2029 & 2032-2033
	07/01/2008	-	-	-	30,000	-	30,000	2010-2011, 2029 & 2032-2033
	01/01/2009	-	-	4,565,000	165,000	365,000	5,095,000	2010-2011, 2024, 2029, 2032 & 2033
	07/01/2009	-	-	2,335,000	100,000	-	2,435,000	2010, 2024, 2029 & 2032-2033
	Total 2004 B		-	50,000	30,195,000	1,105,000	365,000	31,715,000
2004 C	01/01/2005	-	-	280,000	-	-	280,000	2035
	04/01/2005	-	-	305,000	20,000	-	325,000	2035
	07/01/2005	-	-	270,000	10,000	-	280,000	2035
	01/13/2006	-	-	645,000	5,000	-	650,000	2035
	01/01/2007	-	-	15,000	-	-	15,000	2035
	07/01/2007	-	-	70,000	5,000	-	75,000	2035
	01/01/2008	-	-	225,000	10,000	-	235,000	2035
Total 2004 C		-	-	1,810,000	50,000	-	1,860,000	
2004 E-1	01/13/2006	-	-	75,000	5,000	-	80,000	2012-2016
	07/01/2006	-	-	100,000	5,000	-	105,000	2012-2016
	01/01/2007	-	-	200,000	10,000	-	210,000	2012-2016
	07/01/2007	-	-	115,000	-	-	115,000	2012-2016
	01/01/2008	-	-	180,000	5,000	-	185,000	2012-2016
	07/01/2008	-	-	5,000	-	-	5,000	2016
	01/01/2009	-	-	370,000	15,000	-	385,000	2012-2016
	07/01/2009	-	-	10,000	-	-	10,000	2013 & 2016
Total 2004 E-1		-	-	1,055,000	40,000	-	1,095,000	

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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2004 E-2	01/13/2006	\$ -	\$ -	\$ 100,000	\$ 5,000	\$ -	\$ 105,000	2014-2016
	07/01/2006	-	-	125,000	5,000	-	130,000	2014-2016
	01/01/2007	-	-	250,000	10,000	-	260,000	2014-2016
	07/01/2007	-	-	140,000	5,000	-	145,000	2014-2016
	01/01/2008	-	-	225,000	10,000	-	235,000	2014-2016
	07/01/2008	-	-	10,000	-	-	10,000	2015-2016
	01/01/2009	-	-	475,000	15,000	-	490,000	2014-2016
	07/01/2009	-	-	10,000	-	-	10,000	2015-2016
	Total 2004 E-2		-	-	1,335,000	50,000	-	1,385,000
2004 F-1	01/13/2006	-	-	90,000	10,000	-	100,000	2007-2012
	07/01/2006	-	-	100,000	5,000	-	105,000	2007-2012
	01/01/2007	-	-	130,000	5,000	-	135,000	2007-2012
	07/01/2007	-	-	45,000	-	-	45,000	2008-2012
	01/01/2008	-	-	65,000	5,000	-	70,000	2009-2012
	01/01/2009	-	-	95,000	5,000	-	100,000	2009-2012
Total 2004 F-1		-	-	525,000	30,000	-	555,000	
2004 F-2	07/01/2005	-	-	15,000	-	-	15,000	2034
	01/13/2006	-	-	560,000	30,000	-	590,000	2007-2012, 2018, 2021 & 2034
	07/01/2006	-	-	670,000	30,000	-	700,000	2007-2012, 2018, 2021 & 2034
	01/01/2007	-	-	1,420,000	50,000	-	1,470,000	2007-2012, 2018, 2021 & 2034
	07/01/2007	-	-	800,000	20,000	-	820,000	2008-2012, 2018, 2021 & 2034
	01/01/2008	-	-	1,305,000	50,000	-	1,355,000	2009-2012, 2018, 2021 & 2034
	07/01/2008	-	-	65,000	5,000	-	70,000	2009-2010, 2012, 2018 & 2021
	01/01/2009	-	-	2,500,000	90,000	-	2,590,000	2009-2012, 2018 & 2021
	07/01/2009	-	-	110,000	5,000	-	115,000	2010-2011, 2018 & 2021
	Total 2004 F-2		-	-	7,445,000	280,000	-	7,725,000
2004 G	07/01/2005	-	-	235,000	10,000	-	245,000	2032
	01/01/2006	-	-	545,000	-	-	545,000	2032
	07/01/2006	-	-	805,000	35,000	-	840,000	2032
	01/01/2007	-	-	1,080,000	40,000	-	1,120,000	2032
	07/01/2007	-	-	1,335,000	35,000	-	1,370,000	2032
	01/01/2008	-	-	1,360,000	50,000	-	1,410,000	2032
	07/01/2008	-	-	1,315,000	60,000	-	1,375,000	2032
	01/01/2009	-	-	1,300,000	45,000	-	1,345,000	2032
	07/01/2009	-	-	1,255,000	55,000	-	1,310,000	2032
	Total 2004 G		-	-	9,230,000	330,000	-	9,560,000

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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called	
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other			
2005 A	07/01/2006	\$ -	\$ -	\$ 185,000	\$ 5,000	\$ -	\$ 190,000	2007-2015 & 2018	
	07/01/2007	-	-	110,000	5,000	-	115,000	2008-2015 & 2018	
	01/01/2008	-	-	60,000	-	-	60,000	2009-2015 & 2018	
	07/01/2008	-	10,000	5,000	-	-	15,000	2012, 2015 & 2018	
	01/01/2009	-	-	560,000	25,000	-	585,000	2009-2015 & 2018	
Total 2005 A		-	10,000	920,000	35,000	-	965,000		
2005 B	01/01/2006	-	-	85,000	-	-	85,000	2034	
	01/13/2006	-	-	-	10,000	-	10,000	2035	
	07/01/2006	-	-	250,000	10,000	-	260,000	2030, 2034-2035	
	01/01/2007	-	-	295,000	-	-	295,000	2034	
	07/01/2007	-	-	390,000	20,000	-	410,000	2030, 2034-2035	
	01/01/2008	-	-	575,000	25,000	-	600,000	2030, 2034-2035	
	07/01/2008	-	265,000	175,000	20,000	-	460,000	2034	
	01/01/2009	-	-	1,400,000	35,000	-	1,435,000	2030, 2034 & 2035	
	07/01/2009	-	-	490,000	-	-	490,000	2034	
	Total 2005 B		-	265,000	3,660,000	120,000	-	4,045,000	
2005 C	01/01/2006	-	-	135,000	-	-	135,000	2035	
	07/01/2006	-	-	285,000	5,000	-	290,000	2035	
	01/01/2007	-	-	450,000	-	-	450,000	2035	
	07/01/2007	-	-	560,000	30,000	-	590,000	2035	
	01/01/2008	-	-	685,000	30,000	-	715,000	2035	
	07/01/2008	-	410,000	280,000	30,000	-	720,000	2035	
	01/01/2009	-	-	665,000	30,000	-	695,000	2035	
	07/01/2009	-	45,000	525,000	90,000	-	660,000	2035	
	Total 2005 C		-	455,000	3,585,000	215,000	-	4,255,000	
2005 G	01/01/2007	-	-	20,000	-	-	20,000	2018	
	01/01/2008	-	-	65,000	-	-	65,000	2017-2018	
	01/01/2009	-	-	75,000	5,000	-	80,000	2017-2018	
	07/01/2009	-	-	75,000	5,000	-	80,000	2017-2018	
Total 2005 G		-	-	235,000	10,000	-	245,000		
2005 H	01/01/2006	-	-	55,000	-	-	55,000	2036	
	01/13/2006	-	-	-	5,000	-	5,000	2036	
	07/01/2006	-	-	245,000	5,000	-	250,000	2036	
	01/01/2007	-	-	435,000	20,000	-	455,000	2012 & 2036	
	07/01/2007	-	15,000	560,000	-	-	575,000	2036	
	01/01/2008	-	-	1,145,000	45,000	-	1,190,000	2011-2014, 2020 & 2036	
	07/01/2008	-	455,000	360,000	30,000	-	845,000	2036	
	01/01/2009	-	-	1,320,000	25,000	-	1,345,000	2011-2014, 2020 & 2036	
	07/01/2009	-	-	1,265,000	25,000	-	1,290,000	2011-2014, 2020 & 2036	
	Total 2005 H		-	470,000	5,385,000	155,000	-	6,010,000	

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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2005 I	01/01/2006	\$ -	\$ -	\$ 90,000	\$ -	\$ -	\$ 90,000	2036
	07/01/2006	-	-	335,000	15,000	-	350,000	2036
	01/01/2007	-	-	580,000	30,000	-	610,000	2036
	07/01/2007	-	20,000	830,000	10,000	-	860,000	2036
	01/01/2008	-	-	1,050,000	40,000	-	1,090,000	2036
	07/01/2008	-	645,000	525,000	50,000	-	1,220,000	2036
	01/01/2009	-	-	1,110,000	65,000	-	1,175,000	2036
	07/01/2009	-	-	1,070,000	60,000	-	1,130,000	2036
Total 2005 I		-	665,000	5,590,000	270,000	-	6,525,000	
2005 J	07/01/2006	-	-	155,000	5,000	-	160,000	2012-2015
	01/01/2009	-	-	65,000	5,000	-	70,000	2013-2015
Total 2005 J		-	-	220,000	10,000	-	230,000	
2005 K	07/01/2006	-	-	535,000	15,000	-	550,000	2007-2012, 2020 & 2028
	07/01/2007	-	-	40,000	-	-	40,000	2010, 2020 & 2028
	01/01/2008	-	5,000	35,000	-	-	40,000	2010, 2020 & 2028
	01/01/2009	-	-	240,000	15,000	-	255,000	2009-2010, 2020 & 2028
Total 2005 K		-	5,000	850,000	30,000	-	885,000	
2005 L	07/01/2006	-	-	610,000	20,000	-	630,000	2036
	01/01/2007	-	85,000	495,000	35,000	-	615,000	2036
	07/01/2007	-	-	895,000	25,000	-	920,000	2036
	01/01/2008	-	110,000	965,000	50,000	-	1,125,000	2036
	07/01/2008	-	595,000	690,000	60,000	-	1,345,000	2036
	01/01/2009	-	-	1,705,000	20,000	-	1,725,000	2036
	07/01/2009	-	-	1,340,000	-	-	1,340,000	2036
	Total 2005 L		-	790,000	6,700,000	210,000	-	7,700,000
2005 M	07/01/2006	-	-	515,000	15,000	-	530,000	2036
	01/01/2007	-	130,000	740,000	50,000	-	920,000	2036
	07/01/2007	-	-	1,260,000	40,000	-	1,300,000	2036
	01/01/2008	-	165,000	1,420,000	70,000	-	1,655,000	2036
	07/01/2008	-	860,000	1,000,000	80,000	-	1,940,000	2036
	01/01/2009	-	-	1,815,000	120,000	-	1,935,000	2036
	07/01/2009	-	1,080,000	670,000	105,000	-	1,855,000	2036
	Total 2005 M		-	2,235,000	7,420,000	480,000	-	10,135,000
2005 P	01/01/2007	-	-	635,000	35,000	-	670,000	2025 & 2036
	07/01/2007	-	-	765,000	40,000	-	805,000	2036
	01/01/2008	-	-	625,000	35,000	-	660,000	2036
	07/01/2008	-	-	360,000	25,000	-	385,000	2012 & 2036
	01/01/2009	-	-	920,000	45,000	-	965,000	2020, 2025 & 2036
	07/01/2009	-	-	615,000	35,000	-	650,000	2025 & 2036
	Total 2005 P		-	-	3,920,000	215,000	-	4,135,000

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of September 30, 2009**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2006 A	07/01/2007	\$ -	\$ -	\$ 655,000	\$ 15,000	\$ -	\$ 670,000	2008-2016
	01/01/2008	-	5,000	10,000	-	-	15,000	2011, 2014 & 2016
	01/01/2009	-	-	55,000	5,000	-	60,000	2010-2016
Total 2006 A		-	5,000	720,000	20,000	-	745,000	
2006 B	01/01/2007	-	85,000	55,000	5,000	-	145,000	2037
	07/01/2007	-	-	395,000	10,000	-	405,000	2037
	01/01/2008	-	225,000	245,000	25,000	-	495,000	2037
	07/01/2008	-	290,000	530,000	40,000	-	860,000	2037
	01/01/2009	-	-	1,460,000	20,000	-	1,480,000	2021, 2026, 2031 & 2037
	07/01/2009	-	-	945,000	-	-	945,000	2037
Total 2006 B		-	600,000	3,630,000	100,000	-	4,330,000	
2006 C	01/01/2007	-	140,000	90,000	5,000	-	235,000	2037
	07/01/2007	-	-	385,000	5,000	-	390,000	2037
	01/01/2008	-	210,000	240,000	20,000	-	470,000	2037
	07/01/2008	-	175,000	330,000	20,000	-	525,000	2037
	01/01/2009	-	-	515,000	55,000	-	570,000	2037
	07/01/2009	-	505,000	-	50,000	-	555,000	2037
Total 2006 C		-	1,030,000	1,560,000	155,000	-	2,745,000	
2006 F	01/01/2007	-	-	-	5,000	-	5,000	2016
	01/01/2008	-	-	15,000	-	-	15,000	2011, 2014 & 2016
	07/01/2008	-	-	15,000	-	-	15,000	2012, 2014 & 2016
	01/01/2009	-	-	-	40,000	-	40,000	2010-2016
	07/01/2009	-	-	-	55,000	-	55,000	2010-2016
	Total 2006 F		-	-	30,000	100,000	-	130,000
2006 G	01/01/2007	-	-	60,000	-	-	60,000	2037
	07/01/2007	-	-	80,000	5,000	-	85,000	2037
	01/01/2008	-	-	400,000	20,000	-	420,000	2037
	07/01/2008	-	-	305,000	15,000	-	320,000	2031, 2036-2037
	01/01/2009	-	-	610,000	20,000	-	630,000	2031, 2036-2037
	07/01/2009	-	-	780,000	30,000	-	810,000	2026, 2031 & 2036-2037
Total 2006 G		-	-	2,235,000	90,000	-	2,325,000	
2006 H	01/01/2007	-	-	100,000	-	-	100,000	2036
	07/01/2007	-	-	100,000	5,000	-	105,000	2036
	01/01/2008	-	-	530,000	25,000	-	555,000	2036
	07/01/2008	-	-	395,000	20,000	-	415,000	2036
	01/01/2009	-	-	860,000	-	-	860,000	2036
	07/01/2009	-	-	1,090,000	-	-	1,090,000	2036
Total 2006 H		-	-	3,075,000	50,000	-	3,125,000	

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of September 30, 2009**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2006 I	07/01/2007	\$ -	\$ -	\$ 135,000	\$ 20,000	\$ -	\$ 155,000	2038
	01/01/2008	-	-	905,000	45,000	-	950,000	2038
	07/01/2008	-	-	875,000	50,000	-	925,000	2013, 2021, 2026, 2031 & 2038
	01/01/2009	-	-	1,605,000	65,000	-	1,670,000	2013, 2016, 2021, 2026, 2031 & 2038
	07/01/2009	-	-	1,930,000	80,000	-	2,010,000	2012, 2015, 2021, 2026, 2031 & 2038
Total 2006 I		-	-	5,450,000	260,000	-	5,710,000	
2006 J	07/01/2007	-	-	65,000	10,000	-	75,000	2038
	01/01/2008	-	-	440,000	20,000	-	460,000	2038
	07/01/2008	-	-	415,000	25,000	-	440,000	2023, 2032 & 2038
	01/01/2009	-	-	765,000	35,000	-	800,000	2016, 2032 & 2038
	07/01/2009	-	-	920,000	40,000	-	960,000	2016, 2023, 2032 & 2038
Total 2006 J		-	-	2,605,000	130,000	-	2,735,000	
2006 L	07/01/2008	-	-	15,000	5,000	-	20,000	2010, 2012 & 2015-2016
	07/01/2009	-	-	-	20,000	-	20,000	2011, 2013 & 2015-2016
Total 2006 L		-	-	15,000	25,000	-	40,000	
2006 M	01/01/2008	-	-	140,000	-	-	140,000	2037
	07/01/2008	-	-	10,000	5,000	-	15,000	2037
	01/01/2009	-	-	20,000	-	-	20,000	2016 & 2037
	07/01/2009	-	-	20,000	-	-	20,000	2037
Total 2006 M		-	-	190,000	5,000	-	195,000	
2006 N	01/01/2008	-	-	315,000	10,000	-	325,000	2013, 2016 & 2037
	07/01/2008	-	-	90,000	25,000	-	115,000	2011, 2014, 2016 & 2037
	01/01/2009	-	-	165,000	5,000	-	170,000	2016 & 2037
	07/01/2009	-	-	150,000	15,000	-	165,000	2012, 2014, 2016 & 2037
Total 2006 N		-	-	720,000	55,000	-	775,000	
2006 O	This issue is fully retired.							
2006 P	This issue is fully retired.							
2006 Q	This issue is fully retired.							
2006 R	This issue is fully retired.							
2007 D	07/01/2008	-	10,000	335,000	35,000	-	380,000	2038
	01/01/2009	-	-	585,000	-	-	585,000	2038
	07/01/2009	-	-	820,000	-	-	820,000	2038
Total 2007 D		-	10,000	1,740,000	35,000	-	1,785,000	
2007 E	07/01/2008	-	5,000	170,000	15,000	-	190,000	2038
	01/01/2009	-	-	190,000	10,000	160,000	360,000	2038
	07/01/2009	-	1,000,000	270,000	45,000	1,205,000	2,520,000	2038
Total 2007 E		-	1,005,000	630,000	70,000	1,365,000	3,070,000	

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of September 30, 2009**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2007 I	01/01/2008	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ 15,000	2038
	07/01/2008	-	-	-	30,000	-	30,000	2012, 2027, 2032 & 2038
	01/01/2009	-	-	1,015,000	-	-	1,015,000	2038
	07/01/2009	-	-	1,350,000	-	-	1,350,000	2038
Total 2007 I		-	-	2,365,000	45,000	-	2,410,000	
2007 J	01/01/2009	-	-	330,000	70,000	335,000	735,000	2038
	07/01/2009	-	2,875,000	440,000	85,000	-	3,400,000	2038
Total 2007 J		-	2,875,000	770,000	155,000	335,000	4,135,000	
2007 L	07/01/2008	-	-	130,000	10,000	-	140,000	2010, 2012, 2014-2015, 2017, 2022, 2027, 2032 & 2038
	01/01/2009	-	-	360,000	40,000	-	400,000	2012, 2015, 2017, 2027, 2032, 2038 & 2048
	07/01/2009	-	-	970,000	75,000	-	1,045,000	2012, 2014, 2016-2017, 2022, 2027, 2032, 2038 & 2048
Total 2007 L		-	-	1,460,000	125,000	-	1,585,000	
2007 M*	01/01/2008	-	-	35,000	-	-	35,000	2038
	07/01/2008	-	-	405,000	-	-	405,000	2038
	01/01/2009	-	-	630,000	-	-	630,000	2038
	07/01/2009	-	-	1,285,000	-	-	1,285,000	2038
Total 2007 M		-	-	2,355,000	-	-	2,355,000	
* Prepayments for 2007M include repayments.								
2007 P	01/01/2009	-	-	10,000	-	-	10,000	2016-2017
	07/01/2009	-	5,000	30,000	-	-	35,000	2014-2017
Total 2007 P		-	5,000	40,000	-	-	45,000	
2007 Q	01/01/2009	-	-	70,000	10,000	-	80,000	2011, 2023, 2028 & 2033
	07/01/2009	-	-	345,000	35,000	-	380,000	2010-2014, 2023, 2028, 2033 & 2038
Total 2007 Q		-	-	415,000	45,000	-	460,000	
2007 R	01/01/2009	-	-	10,000	-	-	10,000	2011 & 2013
	07/01/2009	-	-	25,000	5,000	-	30,000	2010-2013
Total 2007 R		-	-	35,000	5,000	-	40,000	
2008 A	07/01/2009	-	-	105,000	-	-	105,000	2010-2019 & 2023
Total 2008 A		-	-	105,000	-	-	105,000	

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of September 30, 2009**



<u>Series</u>	<u>Bond Call Date</u>	Source of Funds					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>		
2008 B	07/01/2009	\$ -	\$ -	\$ 145,000	\$ -	\$ -	\$ 145,000	2028 & 2033
Total 2008 B		-	-	145,000	-	-	145,000	
2009 A	07/01/2009	-	-	135,000	5,000	-	140,000	2010-2019 & 2023
Total 2009 A		-	-	135,000	5,000	-	140,000	
2009 B	07/01/2009	-	-	215,000	5,000	-	220,000	2024 & 2028
Total 2009 B		-	-	215,000	5,000	-	220,000	
Residential Housing Finance Total		\$ -	\$ 11,350,000	\$ 210,725,000	\$ 8,235,000	\$ 34,685,000	\$ 264,995,000	

**Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of September 30, 2009**



<u>Associated Bond Series</u>	<u>09/30/2009 Notional Amounts</u>	<u>Effective Date</u>	<u>Fixed Rate Payable</u>	<u>Variable Rate Payable</u>	<u>09/30/2009 Fair Value (1)</u>	<u>Swap Maturity Date</u>
Counterparty: UBS AG						
Credit Rating: Aa2/A+ (2)						
RHFB 2003B	\$ 25,000,000	July 23, 2003	3.532%	65% of 1 month LIBOR* plus 0.23% per annum	\$ (1,175,875)	January 1, 2033
RHFB 2003J	21,600,000	October 15, 2003	4.183%	65% of 1 month LIBOR* plus 0.23% per annum	(2,095,347)	July 1, 2033
RHFB 2005C	20,745,000	March 2, 2005	3.587%	64% of 1 month LIBOR* plus 0.28% per annum	(1,311,250)	January 1, 2035
RHFB 2006C	25,590,000	March 21, 2006	3.788%	64% of 1 month LIBOR* plus 0.29% per annum	(2,154,624)	January 1, 2037
RHFB 2007S	18,975,000	December 19, 2007	4.340%	100% of SIFMA** Index plus 0.06% per annum	(3,169,331)	July 1, 2038
RHFB 2007T (Taxable)	37,160,000	December 19, 2007	4.580%	100% of 1 month LIBOR*	(988,709)	July 1, 2026
	<u>\$ 149,070,000</u>				<u>\$ (10,895,136)</u>	

continued and notes appear on the next page

**Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of September 30, 2009**



<u>Associated Bond Series</u>	<u>09/30/2009 Notional Amounts</u>	<u>Effective Date</u>	<u>Fixed Rate Payable</u>	<u>Variable Rate Payable</u>	<u>09/30/2009 Fair Value (1)</u>	<u>Swap Maturity Date</u>
Counterparty: Royal Bank of Canada						
Credit Rating: Aaa/AA- (3)						
RHFB 2004G	\$ 40,440,000	July 22, 2004	4.165%	64% of 1 month LIBOR* plus 0.26% per annum	\$ (3,578,737)	January 1, 2032
RHFB 2007E (Taxable)	21,445,000	March 7, 2007	5.738%	100% of 1 month LIBOR*	(2,742,584)	July 1, 2038
RHFB 2007J (Taxable)	36,260,000	May 17, 2007	5.665%	100% of 1 month LIBOR*	(4,047,683)	July 1, 2038
RHFB 2008C (Taxable)	40,000,000	August 7, 2008	4.120%	64% of 1 month LIBOR* plus 0.30% per annum	(4,024,658)	July 1, 2048
RHFB 2009C (Taxable)	40,000,000	February 12, 2009	3.070%	64% of 1 month LIBOR* plus 0.30% per annum	(5,506,690)	July 1, 2039
	<u>\$ 178,145,000</u>				<u>\$ (19,900,352)</u>	

continued and notes appear on the next page

**Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of September 30, 2009**



<u>Associated Bond Series</u>	<u>09/30/2009 Notional Amounts</u>	<u>Effective Date</u>	<u>Fixed Rate Payable</u>	<u>Variable Rate Payable</u>	<u>09/30/2009 Fair Value (1)</u>	<u>Swap Maturity Date</u>
Counterparty: Citibank, N.A.						
Credit Rating: A1/A+ (4)						
RHFB 2005I	\$ 33,475,000	June 2, 2005	3.570%	64% of 1 month LIBOR* plus 0.28% per annum	\$ (2,248,769)	January 1, 2036
RHFB 2005M	49,865,000	August 4, 2005	3.373%	64% of 1 month LIBOR* plus 0.29% per annum	(2,917,153)	January 1, 2036
	<u>\$ 83,340,000</u>				<u>\$ (5,165,922)</u>	
	<u><u>\$410,555,000</u></u>				<u><u>\$ (35,961,410)</u></u>	

(1) A positive fair value represents money due to the Agency by the counterparty upon an assumed termination on September 30, 2009. A negative number represents money payable by the Agency.

(2) Moody's Investors Service, Inc. has given the "Aa2" rating of this counterparty a negative watch outlook and Standard & Poor's Ratings Services has given the "A+" rating of this counterparty a stable outlook.

(3) Moody's Investors Service, Inc. has given the "Aaa" rating of this counterparty a negative outlook and Standard & Poor's Ratings Services has given the "AA-" rating of this counterparty a stable outlook.

(4) Moody's Investors Service, Inc. has given the "A1" rating of this counterparty a stable outlook and Standard & Poor's Ratings Services has given the "A+" rating of this counterparty a stable outlook.

* London Interbank Offered Rate

** Securities Industry and Financial Markets Association

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2002 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NFJ6	07/01/2012	Serial	4.750	\$ 865,000	\$ -	\$ 595,000	\$ 270,000	1
60415NFK3	07/01/2013	Serial	4.850	1,595,000	-	1,165,000	430,000	1
60415NFL1	07/01/2014	Serial	4.950	1,685,000	-	1,230,000	455,000	1
60415NFM9	07/01/2015	Serial	5.050	1,770,000	-	1,280,000	490,000	1
60415NFN7	07/01/2019	Term (a)	5.300	8,120,000	-	5,955,000	2,165,000	1
				<u>\$ 14,035,000</u>	<u>\$ -</u>	<u>\$ 10,225,000</u>	<u>\$ 3,810,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A and 2002 Series B representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2002 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2004	Serial	3.350	\$ 1,090,000	\$ 535,000	\$ 555,000	\$ -	N/A
--	07/01/2005	Serial	3.850	1,125,000	445,000	680,000	-	N/A
--	07/01/2006	Serial	4.100	1,165,000	385,000	780,000	-	N/A
--	07/01/2007	Serial	4.400	1,215,000	295,000	920,000	-	N/A
--	07/01/2008	Serial	4.600	1,270,000	300,000	970,000	-	N/A
--	07/01/2009	Serial	4.800	1,330,000	305,000	1,025,000	-	N/A
60415NFV9	07/01/2010	Serial	4.900	1,395,000	-	1,100,000	295,000	1
60415NFW7	07/01/2011	Serial	5.000	1,460,000	-	1,150,000	310,000	1
60415NFX5	01/01/2012	Serial	5.050	660,000	-	495,000	165,000	1
60415NFY3	07/01/2023	Term (a)	4.800	14,240,000	-	14,240,000	-	N/A
60415NFZ0	07/01/2025	Term (b)*	5.550	6,980,000	-	-	6,980,000	2
60415NGA4	01/01/2033	Term (c)	5.650	12,000,000	-	9,440,000	2,560,000	1
60415NGB2	07/01/2033	Term (c)	5.650	15,720,000	-	12,415,000	3,305,000	1
				<u>\$ 59,650,000</u>	<u>\$ 2,265,000</u>	<u>\$ 43,770,000</u>	<u>\$ 13,615,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009



Residential Housing Finance Bonds, 2002 Series B, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A and 2002 Series B representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

* The 2002 Series B 2025 Term Bonds are not subject to special redemption from Excess Revenues prior to May 1, 2012 unless such redemption is necessary, in opinion of bond counsel to the Agency, to preserve the exclusion of interest on the Series bonds from gross income of the holders thereof for federal income tax purposes. Otherwise, the 2002 Series B 2025 Term bonds are subject to redemption at par, from any available moneys, at the option of the Agency, in whole or in part on or after May 1, 2012.

- (a): Sinking fund redemptions begin January 1, 2020.
- (b): Sinking fund redemptions begin July 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2026.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2002 Series A-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NJJ2	07/01/2012*	Serial	4.200	\$ 420,000	\$ -	\$ 120,000	\$ 300,000	1
60415NJK9	07/01/2013*	Serial	4.300	780,000	-	250,000	530,000	1
60415NJL7	07/01/2014*	Serial	4.500	825,000	-	265,000	560,000	1
60415NJM5	07/01/2015*	Serial	4.600	865,000	-	270,000	595,000	1
60415NJNI3	07/01/2019*	Term (a)	4.900	3,970,000	-	1,270,000	2,700,000	1
				<u>\$ 6,860,000</u>	<u>\$ -</u>	<u>\$ 2,175,000</u>	<u>\$ 4,685,000</u>	

* Bonds remarketed November 21, 2002.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A-1 and 2002 Series B-1 representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2002 Series B-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2004*	Serial	2.400	\$ 535,000	\$ 535,000	\$ -	\$ -	N/A
--	07/01/2005*	Serial	2.800	550,000	550,000	-	-	N/A
--	07/01/2006*	Serial	3.150	570,000	565,000	5,000	-	N/A
--	07/01/2007*	Serial	3.500	595,000	590,000	5,000	-	N/A
--	07/01/2008*	Serial	3.800	620,000	610,000	10,000	-	N/A
--	07/01/2009*	Serial	4.000	650,000	615,000	35,000	-	N/A
60415NJV5	07/01/2010*	Serial	4.200	680,000	-	60,000	620,000	1
60415NJV3	07/01/2011*	Serial	4.300	715,000	-	70,000	645,000	1
60415NJV1	07/01/2012*	Serial	4.400	320,000	-	15,000	305,000	1
60415NJV9	07/01/2023*	Term (a)	3.650	6,965,000	-	6,965,000	-	N/A
60415NJV6	01/01/2033*	Term (b)	5.350	5,870,000	-	510,000	5,360,000	1
60415NKA9	07/01/2033*	Term (b)	5.350	7,690,000	-	735,000	6,955,000	1
				<u>\$ 25,760,000</u>	<u>\$ 3,465,000</u>	<u>\$ 8,410,000</u>	<u>\$ 13,885,000</u>	

* Bonds remarketed November 21, 2002.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A-1 and 2002 Series B-1 representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2002 Series B-1, continued from prior page

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2020.
- (b): Sinking fund redemptions begin January 1, 2026.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2002 Series E

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NGG1	07/01/2013	Serial	4.300	\$ 335,000	\$ -	\$ 110,000	\$ 225,000	1
60415NGH9	01/01/2014	Serial	4.550	835,000	-	315,000	520,000	1
60415NGJ5	07/01/2014	Serial	4.550	855,000	-	320,000	535,000	1
60415NGK2	01/01/2015	Serial	4.650	465,000	-	190,000	275,000	1
60415NGL0	01/01/2016	Serial	4.750	635,000	-	225,000	410,000	1
60415NGM8	01/01/2017	Serial	4.850	500,000	-	195,000	305,000	1
60415NGN6	01/01/2020	Term (a)	5.000	9,180,000	-	3,500,000	5,680,000	1
				<u>\$ 12,805,000</u>	<u>\$ -</u>	<u>\$ 4,855,000</u>	<u>\$ 7,950,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series E and 2002 Series F representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2015.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2002 Series F

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2004	Serial	2.350	\$ 1,155,000	\$ 1,155,000	\$ -	\$ -	N/A
--	07/01/2005	Serial	2.850	1,135,000	1,070,000	65,000	-	N/A
--	07/01/2006	Serial	3.250	1,185,000	895,000	290,000	-	N/A
--	07/01/2007	Serial	3.600	1,240,000	920,000	320,000	-	N/A
--	07/01/2008	Serial	3.950	1,285,000	950,000	335,000	-	N/A
--	07/01/2009	Serial	4.100	1,360,000	930,000	430,000	-	N/A
60415NGV8	07/01/2010	Serial	4.300	1,415,000	-	475,000	940,000	1
60415NGW6	07/01/2011	Serial	4.450	1,480,000	-	510,000	970,000	1
60415NGX4	07/01/2012	Serial	4.550	1,540,000	-	525,000	1,015,000	1
60415NGY2	07/01/2013	Serial	4.700	1,275,000	-	435,000	840,000	1
--	01/01/2026	Term	4.100	14,500,000	-	14,500,000	-	N/A
60415NHA3	01/01/2028*	Term (a)	5.300	7,435,000	-	-	7,435,000	2
60415NHB1	07/01/2030	Term (b)	5.400	8,500,000	-	2,930,000	5,570,000	1
60415NHC9	07/01/2032	Term (c)	5.400	8,690,000	-	3,050,000	5,640,000	1
				<u>\$ 52,195,000</u>	<u>\$ 5,920,000</u>	<u>\$ 23,865,000</u>	<u>\$ 22,410,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009



Residential Housing Finance Bonds, 2002 Series F, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series E and 2002 Series F representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

* The 2002 Series F 2028 Term Bonds are not subject to optional redemption from Excess Revenues prior to January 1, 2012 unless such redemption is necessary, in opinion of bond counsel to the Agency, to preserve the exclusion of interest on the Series bonds from gross income of the holders thereof for federal income tax purposes. Otherwise, the 2002 Series F 2028 Term Bonds are subject to redemption at par, from any available moneys, at the option of the Agency, in whole or in part on or after January 1, 2012.

(a): Sinking fund redemptions begin January 1, 2026.

(b): Sinking fund redemptions begin July 1, 2028.

(c): Sinking fund redemptions begin July 1, 2030.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2002 Series H

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
--	07/01/2007	Term	3.880	\$ 5,000,000	\$ 5,000,000	\$ -	\$ -	NA
--	07/01/2009	Term	4.480	5,000,000	5,000,000	-	-	NA
60415NHG0	07/01/2012	Term	4.930	10,000,000	-	-	10,000,000	NA
				<u>\$ 20,000,000</u>	<u>\$ 10,000,000</u>	<u>\$ -</u>	<u>\$ 10,000,000</u>	

The 2002 Series H bonds are not subject to redemption or tender prior to maturity.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2003 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2005	Serial	1.400	\$ 1,125,000	\$ 1,125,000	\$ -	\$ -	N/A
--	07/01/2006	Serial	1.750	1,145,000	1,115,000	30,000	-	N/A
--	07/01/2007	Serial	2.150	1,175,000	1,135,000	40,000	-	N/A
--	07/01/2008	Serial	2.500	1,210,000	1,160,000	50,000	-	N/A
--	07/01/2009	Serial	2.750	1,245,000	1,155,000	90,000	-	N/A
60415NKS0	07/01/2010	Serial	3.050	1,290,000	-	110,000	1,180,000	2
60415NKT8	07/01/2011	Serial	3.250	1,335,000	-	110,000	1,225,000	2
60415NKU5	07/01/2012	Serial	3.400	1,390,000	-	115,000	1,275,000	2
60415NKV3	07/01/2013	Serial	3.550	1,445,000	-	115,000	1,330,000	2
60415NKW1	07/01/2014	Serial	3.700	1,505,000	-	125,000	1,380,000	2
60415NKX9	07/01/2022	Term (a)	4.300	5,635,000	-	450,000	5,185,000	2
60415NKY7	01/01/2023	Term (a)	4.300	6,000,000	-	530,000	5,470,000	2
60415NKZ4	07/01/2034	Term (a)	4.250	15,500,000	-	13,720,000	1,780,000	1
				<u>\$ 40,000,000</u>	<u>\$ 5,690,000</u>	<u>\$ 15,485,000</u>	<u>\$ 18,825,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series A Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2003 Series A, continued from prior page

(a): Sinking fund redemptions begin January 1, 2015.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2003 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415M7W8	01/01/2033	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ -	\$ 25,000,000	2
				\$ 25,000,000	\$ -	\$ -	\$ 25,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series A Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 23, 2003 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2023.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2009 was 0.39%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2003 Series I

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A, B and C)
--	07/01/2005	Serial	1.850	\$ 400,000	\$ 395,000	\$ 5,000	\$ -	3
--	07/01/2006	Serial	2.350	815,000	695,000	120,000	-	3
--	07/01/2007	Serial	2.800	835,000	665,000	170,000	-	3
--	07/01/2008	Serial	3.250	865,000	685,000	180,000	-	3
--	07/01/2009	Serial	3.600	890,000	640,000	250,000	-	3
60415NML3	07/01/2010	Serial	3.950	930,000	-	265,000	665,000	3
60415NMM1	07/01/2011	Serial	4.300	970,000	-	280,000	690,000	3
60415NMN9	07/01/2012	Serial	4.450	1,010,000	-	285,000	725,000	3
60415NMP4	07/01/2013	Serial	4.600	1,060,000	-	300,000	760,000	3
60415NMQ2	07/01/2014	Serial	4.700	1,105,000	-	320,000	785,000	3
60415NMR0	07/01/2015	Serial	4.800	1,165,000	-	330,000	835,000	3
60415NMS8	01/01/2020	Term (a)	5.100	2,355,000	-	665,000	1,690,000	3
60415NMT6	07/01/2020	Term (a)	5.100	4,570,000	-	1,320,000	3,250,000	3
60415NMU3	01/01/2035	Term (b)	5.250	8,030,000	-	6,920,000	1,110,000	2
				<u>\$ 25,000,000</u>	<u>\$ 3,080,000</u>	<u>\$ 11,410,000</u>	<u>\$ 10,510,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009



Residential Housing Finance Bonds, 2003 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from principal payments (including prepayments) allocable to 2003 Series I and 2003 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series J bonds.

Note C: Call priority #3 bonds called after satisfying the cumulative redemption schedule requirements for both the 2003 Series J bonds and the 2003 Series I bonds maturing January 1, 2035.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2016.
- (b): Sinking fund redemptions begin January 1, 2021.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2003 Series J

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A, B and C)
60415NMV1	07/01/2033	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ 3,400,000	\$ 21,600,000	1, 3
				\$ 25,000,000	\$ -	\$ 3,400,000	\$ 21,600,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from principal payments (including prepayments) allocable to 2003 Series I and 2003 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series J bonds.

Note C: Call priority #3 bonds called after satisfying the cumulative redemption schedule requirements for both the 2003 Series J bonds and the 2003 Series I bonds maturing January 1, 2035.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: October 15, 2003 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2022.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2009 was 0.39%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2004 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NPJ5	07/01/2011	Serial	3.200	\$ 415,000	\$ -	\$ 40,000	\$ 375,000	2
60415NPK2	01/01/2012	Serial	3.450	1,390,000	-	180,000	1,210,000	2
60415NPL0	07/01/2012	Serial	3.450	1,415,000	-	200,000	1,215,000	2
60415NPM8	01/01/2013	Serial	3.600	1,440,000	-	190,000	1,250,000	2
60415NPN6	07/01/2013	Serial	3.600	1,470,000	-	195,000	1,275,000	2
60415NPP1	01/01/2014	Serial	3.750	1,490,000	-	205,000	1,285,000	2
60415NPQ9	07/01/2014	Serial	3.750	1,525,000	-	200,000	1,325,000	2
60415NPR7	01/01/2015	Serial	3.900	1,555,000	-	210,000	1,345,000	2
60415NPS5	07/01/2015	Serial	3.900	1,580,000	-	215,000	1,365,000	2
60415NPT3	01/01/2016	Serial	4.050	1,615,000	-	210,000	1,405,000	2
60415NPU0	07/01/2016	Serial	4.050	1,650,000	-	235,000	1,415,000	2
60415NPV8	01/01/2017	Serial	4.150	1,680,000	-	220,000	1,460,000	2
60415NPW6	07/01/2017	Serial	4.150	1,715,000	-	225,000	1,490,000	2
60415NPX4	01/01/2018	Serial	4.250	1,750,000	-	245,000	1,505,000	2
60415NPY2	07/01/2018	Serial	4.250	1,790,000	-	255,000	1,535,000	2
				<u>\$ 22,480,000</u>	<u>\$ -</u>	<u>\$ 3,025,000</u>	<u>\$ 19,455,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series A, 2004 Series B, and 2004 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2004 Series A, continued from prior page

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2004 Series B Term bonds maturing January 1, 2033.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2013 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009



Residential Housing Finance Bonds, 2004 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2005	Serial	1.400	\$ 1,175,000	\$ 1,175,000	\$ -	\$ -	N/A
--	07/01/2005	Serial	1.550	1,190,000	1,170,000	20,000	-	N/A
--	01/01/2006	Serial	1.950	1,195,000	1,095,000	100,000	-	N/A
--	07/01/2006	Serial	2.050	1,205,000	1,020,000	185,000	-	N/A
--	01/01/2007	Serial	2.350	1,215,000	1,025,000	190,000	-	N/A
--	07/01/2007	Serial	2.350	1,230,000	1,035,000	195,000	-	N/A
--	01/01/2008	Serial	2.750	1,240,000	1,045,000	195,000	-	N/A
--	07/01/2008	Serial	2.750	1,255,000	1,055,000	200,000	-	N/A
--	01/01/2009	Serial	3.050	1,275,000	1,040,000	235,000	-	N/A
--	07/01/2009	Serial	3.050	1,285,000	1,045,000	240,000	-	N/A
60415NQK1	01/01/2010	Serial	3.350	1,305,000	-	260,000	1,045,000	2
60415NQL9	07/01/2010	Serial	3.350	1,325,000	-	255,000	1,070,000	2
60415NQM7	01/01/2011	Serial	3.600	1,350,000	-	255,000	1,095,000	2
60415NQN5	07/01/2011	Serial	3.600	950,000	-	185,000	765,000	2
60415NQP0	01/01/2024	Term (a)	4.600	7,025,000	-	1,265,000	5,760,000	2
60415NQQ8	07/01/2024	Term (a)	4.600	6,875,000	-	1,260,000	5,615,000	2
60415NQR6	01/01/2029	Term (b)	4.650	7,480,000	-	1,375,000	6,105,000	2
60415NQS4	07/01/2029	Term (b)	4.650	7,385,000	-	1,365,000	6,020,000	2
60415NQT2	07/01/2032	Term (c)	4.700	8,080,000	-	1,510,000	6,570,000	2

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2004 Series B, continued from prior page AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NQU9	01/01/2033	Term (a)	5.000	32,500,000	-	20,905,000	11,595,000	1
60415NQV7	07/01/2033	Term (c)	4.700	8,080,000	-	1,520,000	6,560,000	2
				\$ 94,620,000	\$ 10,705,000	\$ 31,715,000	\$ 52,200,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series A, 2004 Series B, and 2004 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2004 Series B Term bonds maturing January 1, 2033.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2013 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2019.
- (b): Sinking fund redemptions begin January 1, 2025.
- (c): Sinking fund redemptions begin January 1, 2030.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2004 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NQW5	07/01/2035	Term (a)	4.700	\$ 14,970,000	\$ -	\$ 1,860,000	\$ 13,110,000	2
				\$ 14,970,000	\$ -	\$ 1,860,000	\$ 13,110,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series A, 2004 Series B, and 2004 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2004 Series B Term bonds maturing January 1, 2033.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2013 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2034.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2004 Series E-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NRH7	01/01/2012	Serial	4.100	\$ 350,000	\$ -	\$ 60,000	\$ 290,000	1
60415NRJ3	07/01/2012	Serial	4.100	1,130,000	-	235,000	895,000	1
60415NRK0	01/01/2013	Serial	4.250	1,160,000	-	255,000	905,000	1
60415NRL8	07/01/2013	Serial	4.250	1,185,000	-	250,000	935,000	1
60415NRM6	01/01/2014	Serial	4.400	460,000	-	100,000	360,000	1
60415NRP9	01/01/2015	Serial	4.500	415,000	-	90,000	325,000	1
60415NRR5	01/01/2016	Serial	4.600	410,000	-	105,000	305,000	1
				\$ 5,110,000	\$ -	\$ 1,095,000	\$ 4,015,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2004 Series E-2

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NSG8	01/01/2014	Serial	4.400	\$ 760,000	\$ -	\$ 150,000	\$ 610,000	1
60415NRN4	07/01/2014	Serial	4.400	1,245,000	-	260,000	985,000	1
60415NSH6	01/01/2015	Serial	4.500	860,000	-	180,000	680,000	1
60415NRQ7	07/01/2015	Serial	4.500	1,305,000	-	285,000	1,020,000	1
60415NSJ2	01/01/2016	Serial	4.600	930,000	-	200,000	730,000	1
60415NRS3	07/01/2016	Serial	4.600	1,375,000	-	310,000	1,065,000	1
				\$ 6,475,000	\$ -	\$ 1,385,000	\$ 5,090,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2004 Series F-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2006	Serial	2.450	\$ 880,000	\$ 880,000	\$ -	\$ -	N/A
--	07/01/2006	Serial	2.650	900,000	900,000	-	-	N/A
--	01/01/2007	Serial	3.000	915,000	855,000	60,000	-	N/A
--	07/01/2007	Serial	3.200	150,000	130,000	20,000	-	N/A
--	01/01/2008	Serial	3.600	350,000	295,000	55,000	-	N/A
--	01/01/2009	Serial	3.900	200,000	160,000	40,000	-	N/A
--	07/01/2009	Serial	4.000	250,000	180,000	70,000	-	N/A
60415NSC7	07/01/2010	Serial	4.200	165,000	-	55,000	110,000	1
60415NSD5	01/01/2011	Serial	4.350	350,000	-	100,000	250,000	1
60415NSE3	07/01/2011	Serial	4.400	200,000	-	65,000	135,000	1
60415NSF0	01/01/2012	Serial	4.500	240,000	-	90,000	150,000	1
				\$ 4,600,000	\$ 3,400,000	\$ 555,000	\$ 645,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009



Residential Housing Finance Bonds, 2004 Series F-2

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2007	Serial	3.200	\$ 775,000	\$ 725,000	\$ 50,000	\$ -	N/A
--	01/01/2008	Serial	3.600	595,000	545,000	50,000	-	N/A
--	07/01/2008	Serial	3.700	955,000	860,000	95,000	-	N/A
--	01/01/2009	Serial	3.900	780,000	675,000	105,000	-	N/A
--	07/01/2009	Serial	4.000	745,000	580,000	165,000	-	N/A
60415NSB9	01/01/2010	Serial	4.100	1,015,000	-	220,000	795,000	1
60415NSP8	07/01/2010	Serial	4.200	875,000	-	205,000	670,000	1
60415NSQ6	01/01/2011	Serial	4.350	710,000	-	155,000	555,000	1
60415NSR4	07/01/2011	Serial	4.400	880,000	-	195,000	685,000	1
60415NSS2	01/01/2012	Serial	4.500	520,000	-	125,000	395,000	1
60415NRE4	07/01/2018	Term (a)	4.800	5,845,000	-	1,295,000	4,550,000	1
60415NRF1	01/01/2021	Term (b)	5.000	7,440,000	-	1,660,000	5,780,000	1
60415NRG9	07/01/2034	Term (c)	5.250	15,025,000	-	3,405,000	11,620,000	1
				<u>\$ 36,160,000</u>	<u>\$ 3,385,000</u>	<u>\$ 7,725,000</u>	<u>\$ 25,050,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2004 Series F-2, continued from prior page

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2019.
- (c): Sinking fund redemptions begin July 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2004 Series G

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NRD6	01/01/2032	Term (a)	Variable*	\$ 50,000,000	\$ -	\$ 9,560,000	\$ 40,440,000	1
				\$ 50,000,000	\$ -	\$ 9,560,000	\$ 40,440,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 22, 2004 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2021.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2009 was 0.39%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2005 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	2.400	\$ 525,000	\$ 520,000	\$ 5,000	\$ -	N/A
--	07/01/2007	Serial	2.600	530,000	525,000	5,000	-	N/A
--	01/01/2008	Serial	2.700	540,000	535,000	5,000	-	N/A
--	07/01/2008	Serial	2.750	550,000	540,000	10,000	-	N/A
--	01/01/2009	Serial	2.850	555,000	545,000	10,000	-	N/A
--	07/01/2009	Serial	2.950	565,000	525,000	40,000	-	N/A
60415NUH3	01/01/2010	Serial	3.100	580,000	-	45,000	535,000	2
60415NUJ9	07/01/2010	Serial	3.200	590,000	-	45,000	545,000	2
60415NUK6	01/01/2011	Serial	3.300	600,000	-	50,000	550,000	2
60415NUL4	07/01/2011	Serial	3.375	610,000	-	45,000	565,000	2
60415NUM2	01/01/2012	Serial	3.500	625,000	-	50,000	575,000	2
60415NUN0	07/01/2012	Serial	3.600	640,000	-	55,000	585,000	2
60415NUP5	01/01/2013	Serial	3.650	650,000	-	50,000	600,000	2
60415NUQ3	07/01/2013	Serial	3.750	665,000	-	55,000	610,000	2
60415NUR1	01/01/2014	Serial	3.800	680,000	-	50,000	630,000	2
60415NUS9	07/01/2014	Serial	3.800	690,000	-	50,000	640,000	2
60415NUT7	01/01/2015	Serial	3.900	705,000	-	55,000	650,000	2
60415NUU4	07/01/2015	Serial	3.900	720,000	-	55,000	665,000	2
60415NUV2	01/01/2018	Term (a)	4.125	3,555,000	-	285,000	3,270,000	2
				<u>\$ 14,575,000</u>	<u>\$ 3,190,000</u>	<u>\$ 965,000</u>	<u>\$ 10,420,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2005 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A, 2005 Series B, and 2005 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2005 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NUW0	07/01/2030	Term (a)	4.750	\$ 7,735,000	\$ -	\$ 595,000	\$ 7,140,000	2
60415NUX8	07/01/2034	Term (b)	5.000	6,500,000	-	2,955,000	3,545,000	1
60415NUY6	07/01/2035	Term (c)	4.800	6,190,000	-	495,000	5,695,000	2
				\$ 20,425,000	\$ -	\$ 4,045,000	\$ 16,380,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A, 2005 Series B, and 2005 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

- (a): Sinking fund redemptions begin July 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2018.
- (c): Sinking fund redemptions begin January 1, 2035.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2005 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NUZ3	01/01/2035	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ 4,255,000	\$ 20,745,000	2
				\$ 25,000,000	\$ -	\$ 4,255,000	\$ 20,745,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A, 2005 Series B, and 2005 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 2, 2005 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2018.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2009 was 0.39%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
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Residential Housing Finance Bonds, 2005 Series G

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVE9	07/01/2017	Term (a)	4.250	\$ 1,470,000	\$ -	\$ 30,000	\$ 1,440,000	2
60415NVF6	01/01/2018	Term (a)	4.300	7,480,000	-	215,000	7,265,000	2
				<u>\$ 8,950,000</u>	<u>\$ -</u>	<u>\$ 245,000</u>	<u>\$ 8,705,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, 2005 Series H, and 2005 Series I.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after prepayments satisfy the cumulative redemption schedule requirements for the 2005 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2013.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2005 Series H

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.000	\$ 695,000	\$ 695,000	\$ -	\$ -	N/A
--	07/01/2007	Serial	3.100	705,000	705,000	-	-	N/A
--	01/01/2008	Serial	3.300	100,000	100,000	-	-	N/A
--	07/01/2009	Serial	3.600	30,000	30,000	-	-	N/A
60415NVL3	01/01/2010	Serial	3.750	250,000	-	-	250,000	2
60415NVM1	01/01/2011	Serial	4.000	825,000	-	35,000	790,000	2
60415NVN9	07/01/2011	Serial	4.000	845,000	-	35,000	810,000	2
60415NVP4	01/01/2012	Serial	4.150	870,000	-	30,000	840,000	2
60415NVQ2	07/01/2012	Serial	4.150	890,000	-	40,000	850,000	2
60415NVR0	01/01/2013	Serial	4.300	670,000	-	30,000	640,000	2
60415NVS8	01/01/2014	Serial	4.375	550,000	-	15,000	535,000	2
60415NVT6	07/01/2014	Serial	4.375	135,000	-	15,000	120,000	2
60415NVU3	07/01/2020	Term (a)	4.550	100,000	-	15,000	85,000	2
60415NVV1	01/01/2036	Term (a)	5.000	11,000,000	-	4,505,000	6,495,000	1
60415NVW9	07/01/2036	Term (b)	4.700	33,385,000	2,825,000	1,290,000	29,270,000	2
				<u>\$ 51,050,000</u>	<u>\$ 4,355,000</u>	<u>\$ 6,010,000</u>	<u>\$ 40,685,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009



Residential Housing Finance Bonds, 2005 Series H, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, 2005 Series H, and 2005 Series I.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after prepayments satisfy the cumulative redemption schedule requirements for the 2005 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

- (a): Sinking fund redemptions begin July 1, 2018.
- (b): Sinking fund redemptions began January 1, 2008.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2005 Series I

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVA7	01/01/2036	Term (a)	Variable*	\$ 40,000,000	\$ -	\$ 6,525,000	\$ 33,475,000	2
				\$ 40,000,000	\$ -	\$ 6,525,000	\$ 33,475,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, 2005 Series H, and 2005 Series I.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after prepayments satisfy the cumulative redemption schedule requirements for the 2005 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: June 2, 2005 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2018.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2009 was 0.42%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2005 Series J

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVY5	07/01/2012	Serial	3.625	\$ 845,000	\$ -	\$ 10,000	\$ 835,000	2
60415NVZ2	01/01/2013	Serial	3.750	1,735,000	-	40,000	1,695,000	2
60415NWA6	07/01/2013	Serial	3.750	1,775,000	-	35,000	1,740,000	2
60415NWB4	01/01/2014	Serial	3.850	1,815,000	-	35,000	1,780,000	2
60415NWC2	07/01/2014	Serial	3.850	1,860,000	-	35,000	1,825,000	2
60415NWD0	01/01/2015	Serial	4.000	1,905,000	-	35,000	1,870,000	2
60415NWE8	07/01/2015	Serial	4.000	1,955,000	-	40,000	1,915,000	2
				\$ 11,890,000	\$ -	\$ 230,000	\$ 11,660,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2005 Series K

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.000	\$ 1,345,000	\$ 1,325,000	\$ 20,000	\$ -	N/A
--	07/01/2007	Serial	3.100	1,370,000	1,350,000	20,000	-	N/A
--	01/01/2008	Serial	3.200	165,000	165,000	-	-	N/A
--	07/01/2008	Serial	3.300	500,000	495,000	5,000	-	N/A
--	01/01/2009	Serial	3.450	1,455,000	1,435,000	20,000	-	N/A
--	07/01/2009	Serial	3.550	1,485,000	1,455,000	30,000	-	N/A
60415NWM0	01/01/2010	Serial	3.650	1,000,000	-	20,000	980,000	2
60415NWN8	07/01/2010	Serial	3.700	1,000,000	-	35,000	965,000	2
60415NWJ7	01/01/2012	Serial	3.950	500,000	-	5,000	495,000	2
60415NWQ1	07/01/2020	Term (a)	4.400	410,000	-	20,000	390,000	2
60415NWR9	01/01/2028	Term (b)	4.300	32,720,000	2,130,000	710,000	29,880,000	2
				<u>\$ 41,950,000</u>	<u>\$ 8,355,000</u>	<u>\$ 885,000</u>	<u>\$ 32,710,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009



Residential Housing Finance Bonds, 2005 Series K, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2016.
- (b): Sinking fund redemptions began January 1, 2008.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2005 Series L

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NWS7	01/01/2036	Term (a)	5.000	\$ 18,000,000	\$ -	\$ 7,015,000	\$ 10,985,000	1
60415NWT5	07/01/2036	Term (b)	4.750	30,165,000	-	685,000	29,480,000	2
				<u>\$ 48,165,000</u>	<u>\$ -</u>	<u>\$ 7,700,000</u>	<u>\$ 40,465,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2016.
- (b): Sinking fund redemptions begin January 1, 2028.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2005 Series M

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVX7	01/01/2036	Term (a)	Variable*	\$ 60,000,000	\$ -	\$ 10,135,000	\$ 49,865,000	2
				\$ 60,000,000	\$ -	\$ 10,135,000	\$ 49,865,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: August 4, 2005 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2009 was 0.39%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2005 Series O

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NWU2	07/01/2012	Serial	3.900	\$ 425,000	\$ -	\$ -	\$ 425,000	2
60415NWV0	01/01/2013	Serial	4.000	640,000	-	-	640,000	2
60415NWW8	07/01/2013	Serial	4.050	655,000	-	-	655,000	2
60415NWX6	01/01/2014	Serial	4.100	670,000	-	-	670,000	2
60415NWX4	07/01/2014	Serial	4.150	690,000	-	-	690,000	2
60415NWZ1	01/01/2015	Serial	4.200	705,000	-	-	705,000	2
60415NXA5	07/01/2015	Serial	4.200	725,000	-	-	725,000	2
				\$ 4,510,000	\$ -	\$ -	\$ 4,510,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series O and 2005 Series P.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series P PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2005 Series P

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.350	\$ 485,000	\$ 485,000	\$ -	\$ -	N/A
--	07/01/2007	Serial	3.450	495,000	495,000	-	-	N/A
--	01/01/2008	Serial	3.600	505,000	505,000	-	-	N/A
--	07/01/2008	Serial	3.700	515,000	515,000	-	-	N/A
--	01/01/2009	Serial	3.850	530,000	530,000	-	-	N/A
--	07/01/2009	Serial	3.900	540,000	540,000	-	-	N/A
60415NXH0	01/01/2010	Serial	3.950	550,000	-	-	550,000	2
60415NXJ6	07/01/2010	Serial	4.000	565,000	-	-	565,000	2
60415NXK3	01/01/2011	Serial	4.100	580,000	-	-	580,000	2
60415NXL1	07/01/2011	Serial	4.150	595,000	-	-	595,000	2
60415NXM9	01/01/2012	Serial	4.200	610,000	-	-	610,000	2
60415NXN7	07/01/2012	Serial	4.250	200,000	-	5,000	195,000	2
60415NXP2	07/01/2020	Term (a)	4.750	4,900,000	-	5,000	4,895,000	2
60415NXQ0	07/01/2025	Term (b)	4.850	6,520,000	-	15,000	6,505,000	2
60415NXR8	01/01/2036	Term (a)	5.000	23,900,000	-	3,995,000	19,905,000	1
60415NXS6	07/01/2036	Term (c)	4.950	24,000,000	-	115,000	23,885,000	2
				\$ 65,490,000	\$ 3,070,000	\$ 4,135,000	\$ 58,285,000	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009



Residential Housing Finance Bonds, 2005 Series P, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series O and 2005 Series P.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series P PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2016.
- (b): Sinking fund redemptions begin January 1, 2021.
- (c): Sinking fund redemptions begin January 1, 2026.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2006 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2008	Serial	3.300	\$ 600,000	\$ 570,000	\$ 30,000	\$ -	N/A
--	07/01/2008	Serial	3.300	615,000	585,000	30,000	-	N/A
--	01/01/2009	Serial	3.350	625,000	595,000	30,000	-	N/A
--	07/01/2009	Serial	3.400	640,000	605,000	35,000	-	N/A
60415NYG1	01/01/2010	Serial	3.450	655,000	-	35,000	620,000	2
60415NYH9	07/01/2010	Serial	3.500	665,000	-	40,000	625,000	2
60415NYJ5	01/01/2011	Serial	3.550	680,000	-	35,000	645,000	2
60415Nyk2	07/01/2011	Serial	3.600	700,000	-	45,000	655,000	2
60415NYL0	01/01/2012	Serial	3.650	715,000	-	45,000	670,000	2
60415NYM8	07/01/2012	Serial	3.700	730,000	-	40,000	690,000	2
60415NYN6	01/01/2013	Serial	3.800	750,000	-	40,000	710,000	2
60415NYP1	07/01/2013	Serial	3.850	765,000	-	40,000	725,000	2
60415NYQ9	01/01/2014	Serial	3.900	785,000	-	45,000	740,000	2
60415NYR7	07/01/2014	Serial	3.950	805,000	-	55,000	750,000	2
60415NYS5	01/01/2015	Serial	4.000	825,000	-	45,000	780,000	2
60415NYT3	07/01/2015	Serial	4.000	845,000	-	55,000	790,000	2
60415NYU0	01/01/2016	Serial	4.000	865,000	-	45,000	820,000	2
60415NYV8	07/01/2016	Serial	4.000	885,000	-	55,000	830,000	2
				<u>\$ 13,150,000</u>	<u>\$ 2,355,000</u>	<u>\$ 745,000</u>	<u>\$ 10,050,000</u>	

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2006 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2006 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NYW6	07/01/2021	Term (a)	4.600	\$ 3,835,000	\$ -	\$ 25,000	\$ 3,810,000	2
60415NYX4	07/01/2026	Term (b)	4.750	5,080,000	-	35,000	5,045,000	2
60415NYY2	07/01/2031	Term (c)	4.850	6,720,000	-	45,000	6,675,000	2
60415NYZ9	01/01/2037	Term (d)	5.000	15,000,000	-	4,115,000	10,885,000	1
60415NZA3	07/01/2037	Term (e)	4.900	12,880,000	-	110,000	12,770,000	2
				<u>\$ 43,515,000</u>	<u>\$ -</u>	<u>\$ 4,330,000</u>	<u>\$ 39,185,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2006 Series B, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2006 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NZB1	01/01/2037	Term (a)	Variable*	\$ 28,335,000	\$ -	\$ 2,745,000	\$ 25,590,000	2
				\$ 28,335,000	\$ -	\$ 2,745,000	\$ 25,590,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 21, 2006 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2017.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2009 was 0.39%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2006 Series F

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.450	\$ 190,000	\$ 190,000	\$ -	\$ -	N/A
--	07/01/2007	Serial	3.500	225,000	225,000	-	-	N/A
--	01/01/2008	Serial	3.550	445,000	445,000	-	-	N/A
--	07/01/2008	Serial	3.600	460,000	460,000	-	-	N/A
--	01/01/2009	Serial	3.650	475,000	475,000	-	-	N/A
--	07/01/2009	Serial	3.650	490,000	490,000	-	-	N/A
60415NZM7	01/01/2010	Serial	3.700	505,000	-	5,000	500,000	2
60415NZN5	07/01/2010	Serial	3.750	520,000	-	5,000	515,000	2
60415NZP0	01/01/2011	Serial	3.800	535,000	-	5,000	530,000	2
60415NZQ8	07/01/2011	Serial	3.850	550,000	-	10,000	540,000	2
60415NZR6	01/01/2012	Serial	3.900	570,000	-	15,000	555,000	2
60415NZS4	07/01/2012	Serial	3.950	585,000	-	5,000	580,000	2
60415NZT2	01/01/2013	Serial	4.000	605,000	-	-	605,000	2
60415NZU9	07/01/2013	Serial	4.050	625,000	-	10,000	615,000	2
60415NZV7	01/01/2014	Serial	4.100	645,000	-	10,000	635,000	2
60415NZW5	07/01/2014	Serial	4.150	665,000	-	15,000	650,000	2
60415NZX3	01/01/2015	Serial	4.200	695,000	-	10,000	685,000	2
60415NZY1	07/01/2015	Serial	4.200	720,000	-	5,000	715,000	2
60415NZZ8	01/01/2016	Serial	4.250	745,000	-	10,000	735,000	2
60415NA28	07/01/2016	Serial	4.250	765,000	-	25,000	740,000	2
				\$ 11,015,000	\$ 2,285,000	\$ 130,000	\$ 8,600,000	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2006 Series F, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, 2006 Series G, and 2006 Series H.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037 and unrestricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2006 Series G

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NA36	07/01/2021	Term (a)	4.850	\$ 7,215,000	\$ -	\$ -	\$ 7,215,000	2
60415NA44	07/01/2026	Term (b)	4.900	9,645,000	-	5,000	9,640,000	2
60415NA51	07/01/2031	Term (c)	4.950	12,890,000	-	20,000	12,870,000	2
60415NA69	07/01/2036	Term (d)	5.000	17,235,000	-	45,000	17,190,000	2
60415NA77	01/01/2037	Term (e)	5.500	12,000,000	-	2,255,000	9,745,000	1
				<u>\$ 58,985,000</u>	<u>\$ -</u>	<u>\$ 2,325,000</u>	<u>\$ 56,660,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, 2006 Series G, and 2006 Series H.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037 and unrestricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2006 Series G, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2032.
- (e): Sinking fund redemptions begin January 1, 2017.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2006 Series H

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NA85	07/01/2036	Term (a)	5.850	\$ 15,000,000	\$ 490,000	\$ 3,125,000	\$ 11,385,000	1
				\$ 15,000,000	\$ 490,000	\$ 3,125,000	\$ 11,385,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, 2006 Series G, and 2006 Series H.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037 and unrestricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

(a): Sinking fund redemptions began July 1, 2007.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009



Residential Housing Finance Bonds, 2006 Series I

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2007	Serial	3.800	\$ 530,000	\$ 530,000	\$ -	\$ -	N/A
--	01/01/2008	Serial	3.850	545,000	545,000	-	-	N/A
--	07/01/2008	Serial	3.900	555,000	555,000	-	-	N/A
--	01/01/2009	Serial	3.950	570,000	570,000	-	-	N/A
--	07/01/2009	Serial	4.000	585,000	585,000	-	-	N/A
60415NB68	01/01/2010	Serial	4.050	600,000	-	-	600,000	2
60415NB76	07/01/2010	Serial	4.100	615,000	-	-	615,000	2
60415NB84	01/01/2011	Serial	4.150	630,000	-	-	630,000	2
60415NB92	07/01/2011	Serial	4.200	650,000	-	-	650,000	2
60415NC26	01/01/2012	Serial	4.250	665,000	-	-	665,000	2
60415NC34	07/01/2012	Serial	4.300	680,000	-	5,000	675,000	2
60415NC42	01/01/2013	Serial	4.400	700,000	-	-	700,000	2
60415NC59	07/01/2013	Serial	4.400	720,000	-	10,000	710,000	2
60415NC67	01/01/2014	Serial	4.500	735,000	-	-	735,000	2
60415NC75	07/01/2014	Serial	4.500	755,000	-	-	755,000	2
60415NC83	01/01/2015	Serial	4.600	775,000	-	5,000	770,000	2
60415NC91	07/01/2015	Serial	4.600	795,000	-	-	795,000	2
60415ND25	01/01/2016	Serial	4.650	820,000	-	5,000	815,000	2
60415ND33	07/01/2016	Serial	4.650	840,000	-	-	840,000	2
60415ND41	07/01/2021	Term (a)	5.000	5,925,000	-	15,000	5,910,000	2
60415ND58	07/01/2026	Term (b)	5.050	8,520,000	-	20,000	8,500,000	2
60415ND66	07/01/2031	Term (c)	5.100	13,190,000	-	45,000	13,145,000	2
60415ND74	01/01/2038	Term (d)	5.750	32,000,000	-	5,515,000	26,485,000	1
60415ND82	07/01/2038	Term (e)	5.150	22,600,000	-	90,000	22,510,000	2
				<u>\$ 95,000,000</u>	<u>\$ 2,785,000</u>	<u>\$ 5,710,000</u>	<u>\$ 86,505,000</u>	

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009



Residential Housing Finance Bonds, 2006 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series I and 2006 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series I PAC Term bonds maturing January 1, 2038 from a specified percentage of prepayments and the 2006 Series J PAC Term bonds maturing July 1, 2038 from remaining prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin July 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2006 Series J

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415ND90	07/01/2016	Term (a)	6.000	\$ 6,050,000	\$ 1,315,000	\$ 10,000	\$ 4,725,000	2
60415NE24	07/01/2023	Term (b)	6.300	6,865,000	-	20,000	6,845,000	2
60415NE32	01/01/2032	Term (c)	6.510	15,990,000	-	70,000	15,920,000	2
60415NE40	07/01/2038	Term (d)	6.130	16,095,000	-	2,635,000	13,460,000	1
				\$ 45,000,000	\$ 1,315,000	\$ 2,735,000	\$ 40,950,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series I and 2006 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series I PAC Term bonds maturing January 1, 2038 from a specified percentage of prepayments and the 2006 Series J PAC Term bonds maturing July 1, 2038 from remaining prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions began July 1, 2007.
- (b): Sinking fund redemptions begin January 1, 2017.
- (c): Sinking fund redemptions begin January 1, 2024.
- (d): Sinking fund redemptions begin July 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2006 Series L

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.450	\$ 610,000	\$ 610,000	\$ -	\$ -	N/A
--	07/01/2009	Serial	3.500	640,000	640,000	-	-	N/A
60415NF31	07/01/2010	Serial	3.550	670,000	-	5,000	665,000	2
60415NF49	07/01/2011	Serial	3.600	710,000	-	5,000	705,000	2
60415NF56	07/01/2012	Serial	3.650	740,000	-	5,000	735,000	2
60415NF64	07/01/2013	Serial	3.750	780,000	-	5,000	775,000	2
60415NF72	07/01/2014	Serial	3.850	820,000	-	-	820,000	2
60415NF80	07/01/2015	Serial	3.900	860,000	-	10,000	850,000	2
60415NF98	07/01/2016	Serial	3.950	910,000	-	10,000	900,000	2
				<u>\$ 6,740,000</u>	<u>\$ 1,250,000</u>	<u>\$ 40,000</u>	<u>\$ 5,450,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2006 Series L, continued from prior page

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2006 Series M

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NG22	07/01/2021	Term (a)	4.625	\$ 4,425,000	\$ -	\$ -	\$ 4,425,000	2
60415NG30	07/01/2026	Term (b)	4.800	5,770,000	-	-	5,770,000	2
60415NG48	07/01/2031	Term (c)	4.850	7,460,000	-	-	7,460,000	2
60415NG55	01/01/2037	Term (d)	5.750	6,000,000	-	195,000	5,805,000	1
60415NG63	07/01/2037	Term (e)	4.875	11,605,000	-	-	11,605,000	2
				<u>\$ 35,260,000</u>	<u>\$ -</u>	<u>\$ 195,000</u>	<u>\$ 35,065,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2006 Series M, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2006 Series N

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	5.230	\$ 260,000	\$ 260,000	\$ -	\$ -	N/A
--	07/01/2009	Serial	5.190	275,000	275,000	-	-	N/A
60415NG97	07/01/2010	Serial	5.200	290,000	-	-	290,000	2
60415NH21	07/01/2011	Serial	5.270	305,000	-	5,000	300,000	2
60415NH39	07/01/2012	Serial	5.360	320,000	-	5,000	315,000	2
60415NH47	07/01/2013	Serial	5.410	335,000	-	5,000	330,000	2
60415NH54	07/01/2014	Serial	5.460	355,000	-	10,000	345,000	2
60415NH62	07/01/2015	Serial	5.490	375,000	-	-	375,000	2
60415NH70	07/01/2016	Serial	5.530	390,000	-	20,000	370,000	2
60415NH88	01/01/2037	Term (a)	5.760	15,095,000	-	730,000	14,365,000	1
				\$ 18,000,000	\$ 535,000	\$ 775,000	\$ 16,690,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2006 Series N, continued from prior page

(a): Sinking fund redemptions begin January 1, 2017.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2007 Series C

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.450	\$ 920,000	\$ 920,000	\$ -	\$ -	N/A
--	07/01/2009	Serial	3.500	1,045,000	1,045,000	-	-	N/A
60415NK43	07/01/2010	Serial	3.625	1,095,000	-	-	1,095,000	2
60415NK50	07/01/2011	Serial	3.700	1,155,000	-	-	1,155,000	2
60415NK68	07/01/2012	Serial	3.750	1,215,000	-	-	1,215,000	2
60415NK76	07/01/2013	Serial	3.800	1,275,000	-	-	1,275,000	2
60415NK84	07/01/2014	Serial	3.850	1,345,000	-	-	1,345,000	2
60415NK92	07/01/2015	Serial	3.875	1,410,000	-	-	1,410,000	2
60415NK26	07/01/2016	Serial	3.900	1,490,000	-	-	1,490,000	2
60415NK364	07/01/2017	Serial	3.950	1,565,000	-	-	1,565,000	2
				\$ 12,515,000	\$ 1,965,000	\$ -	\$ 10,550,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2007 Series D

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NL42	07/01/2022	Term (a)	4.600	\$ 5,730,000	\$ -	\$ -	\$ 5,730,000	2
60415NL59	07/01/2027	Term (b)	4.700	7,480,000	-	-	7,480,000	2
60415NL67	07/01/2032	Term (c)	4.750	9,880,000	-	-	9,880,000	2
60415NL75	01/01/2038	Term (d)	5.500	22,800,000	-	1,785,000	21,015,000	1
60415NL83	07/01/2038	Term (e)	4.800	16,595,000	-	-	16,595,000	2
				<u>\$ 62,485,000</u>	<u>\$ -</u>	<u>\$ 1,785,000</u>	<u>\$ 60,700,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2007 Series D, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2018.
- (e): Sinking fund redemptions begin January 1, 2033.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2007 Series E

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NJ78	07/01/2038	Term (a)	Variable*	\$ 25,000,000	\$ 660,000	\$ 3,070,000	\$ 21,270,000	2
				\$ 25,000,000	\$ 660,000	\$ 3,070,000	\$ 21,270,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 7, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2008.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2009 was 0.35%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2007 Series H

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NM66	07/01/2012	Serial	3.650	\$ 1,650,000	\$ -	\$ -	\$ 1,650,000	2
60415NM74	07/01/2013	Serial	3.700	1,905,000	-	-	1,905,000	2
60415NM82	07/01/2014	Serial	3.800	2,005,000	-	-	2,005,000	2
60415NM90	01/01/2015	Serial	3.850	775,000	-	-	775,000	2
60415NN24	07/01/2015	Serial	3.850	1,335,000	-	-	1,335,000	2
60415NN32	01/01/2016	Serial	3.900	175,000	-	-	175,000	2
60415NN40	07/01/2016	Serial	3.900	2,045,000	-	-	2,045,000	2
60415NN57	01/01/2017	Serial	3.950	790,000	-	-	790,000	2
60415NN65	07/01/2017	Serial	3.950	1,550,000	-	-	1,550,000	2
				\$ 12,230,000	\$ -	\$ -	\$ 12,230,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2007 Series I

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2008	Serial	3.650	\$ 455,000	\$ 455,000	\$ -	\$ -	N/A
--	07/01/2008	Serial	3.700	745,000	745,000	-	-	N/A
--	01/01/2009	Serial	3.750	770,000	770,000	-	-	N/A
--	07/01/2009	Serial	3.850	785,000	785,000	-	-	N/A
60415NP30	01/01/2010	Serial	3.900	810,000	-	-	810,000	2
60415NP48	07/01/2010	Serial	3.950	830,000	-	-	830,000	2
60415NP55	01/01/2011	Serial	4.000	850,000	-	-	850,000	2
60415NP63	07/01/2011	Serial	4.000	870,000	-	-	870,000	2
60415NP71	01/01/2012	Serial	4.050	155,000	-	5,000	150,000	2
60415NP89	07/01/2022	Term (a)	4.650	8,630,000	-	-	8,630,000	2
60415NP97	07/01/2027	Term (b)	4.750	11,265,000	-	5,000	11,260,000	2
60415NQ21	01/01/2032	Term (c)	4.750	5,000,000	-	5,000	4,995,000	2
60415NQ39	07/01/2032	Term (d)	4.800	9,780,000	-	-	9,780,000	2
60415NQ47	01/01/2038	Term (e)	5.500	33,620,000	-	2,365,000	31,255,000	1
60415NQ54	07/01/2038	Term (f)	4.850	25,705,000	-	30,000	25,675,000	2
				<u>\$ 100,270,000</u>	<u>\$ 2,755,000</u>	<u>\$ 2,410,000</u>	<u>\$ 95,105,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009



Residential Housing Finance Bonds, 2007 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2028.
- (e): Sinking fund redemptions begin January 1, 2018.
- (f): Sinking fund redemptions begin January 1, 2033.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2007 Series J

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NM33	07/01/2038	Term (a)	Variable*	\$ 37,500,000	\$ 765,000	\$ 4,135,000	\$ 32,600,000	2
				\$ 37,500,000	\$ 765,000	\$ 4,135,000	\$ 32,600,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: May 17, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began July 1, 2008.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2009 was 0.35%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2007 Series L

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.700	\$ 165,000	\$ 165,000	\$ -	\$ -	N/A
--	01/01/2009	Serial	3.800	590,000	590,000	-	-	N/A
--	07/01/2009	Serial	3.875	630,000	630,000	-	-	N/A
60415NR61	01/01/2010	Serial	3.950	645,000	-	-	645,000	2
60415NR69	07/01/2010	Serial	4.000	665,000	-	5,000	660,000	2
60415NR87	01/01/2011	Serial	4.050	680,000	-	-	680,000	2
60415NR95	07/01/2011	Serial	4.100	700,000	-	-	700,000	2
60415NS29	01/01/2012	Serial	4.150	715,000	-	5,000	710,000	2
60415NS37	07/01/2012	Serial	4.200	735,000	-	10,000	725,000	2
60415NS45	01/01/2013	Serial	4.300	755,000	-	-	755,000	2
60415NS52	07/01/2013	Serial	4.400	775,000	-	-	775,000	2
60415NS60	07/01/2014	Serial	4.450	1,620,000	-	10,000	1,610,000	2
60415NS78	07/01/2015	Serial	4.500	1,710,000	-	10,000	1,700,000	2
60415NS86	07/01/2016	Serial	4.550	1,800,000	-	5,000	1,795,000	2
60415NS94	07/01/2017	Serial	4.600	1,905,000	-	15,000	1,890,000	2
60415NT28	07/01/2022	Term (a)	4.900	8,010,000	-	20,000	7,990,000	2
60415NT36	07/01/2027	Term (b)	5.000	10,765,000	-	35,000	10,730,000	2
60415NT44	07/01/2032	Term (c)	5.050	14,515,000	-	50,000	14,465,000	2
60415NT51	07/01/2038	Term (d)	5.100	23,620,000	-	90,000	23,530,000	2
60415NT69	07/01/2048	Term (e)	5.500	34,000,000	-	1,330,000	32,670,000	1
				\$ 105,000,000	\$ 1,385,000	\$ 1,585,000	\$ 102,030,000	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2007 Series L, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series L.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the Series L PAC Term bonds maturing January 1, 2048.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2017 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2033.
- (e): Sinking fund redemptions begin January 1, 2018.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2007 Series M

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
60415NR20	01/01/2038	Term (a)	6.345	\$ 70,000,000	\$ -	\$ 2,355,000	\$ 67,645,000	1
				\$ 70,000,000	\$ -	\$ 2,355,000	\$ 67,645,000	

(a): 2007 Series M bonds are subject to mandatory redemption, in whole or in part, on each January 1 and July 1, commencing January 1, 2008 from mortgage prepayments and repayments allocable to the 2007 Series M Bonds. 2007 Series M bonds are also subject to redemption at the option of the Agency as a whole, but not in part, on any date on which not greater than \$7,000,000 in aggregate principal amount of 2007 Series M bonds would otherwise remain outstanding.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2007 Series P

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NU42	07/01/2013	Serial	3.500	\$ 270,000	\$ -	\$ -	\$ 270,000	2
60415NU59	07/01/2014	Serial	3.600	685,000	-	5,000	680,000	2
60415NU67	07/01/2015	Serial	3.700	1,060,000	-	10,000	1,050,000	2
60415NU75	07/01/2016	Serial	3.800	1,115,000	-	15,000	1,100,000	2
60415NU83	07/01/2017	Serial	3.900	1,175,000	-	15,000	1,160,000	2
				<u>\$ 4,305,000</u>	<u>\$ -</u>	<u>\$ 45,000</u>	<u>\$ 4,260,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
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Residential Housing Finance Bonds, 2007 Series Q

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2009	Serial	3.700	\$ 695,000	\$ 695,000	\$ -	\$ -	N/A
60415NV25	07/01/2010	Serial	3.800	825,000	-	5,000	820,000	2
60415NV33	07/01/2011	Serial	3.900	870,000	-	10,000	860,000	2
60415NV41	07/01/2012	Serial	4.000	910,000	-	10,000	900,000	2
60415NV58	07/01/2013	Serial	4.100	720,000	-	5,000	715,000	2
60415NV66	01/01/2014	Serial	4.150	295,000	-	5,000	290,000	2
60415NV74	07/01/2023	Term	5.000	9,035,000	-	100,000	8,935,000	2
60415NV82	07/01/2028	Term	5.150	10,185,000	-	110,000	10,075,000	2
60415NV90	07/01/2033	Term	5.250	13,480,000	-	155,000	13,325,000	2
60415NW24	01/01/2038	Term	5.500	5,350,000	-	60,000	5,290,000	1
				\$ 42,365,000	\$ 695,000	\$ 460,000	\$ 41,210,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
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Residential Housing Finance Bonds, 2007 Series R

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2009	Serial	4.410	\$ 200,000	\$ 200,000	\$ -	\$ -	N/A
--	07/01/2009	Serial	4.410	265,000	265,000	-	-	N/A
60415NW57	01/01/2010	Serial	4.460	270,000	-	-	270,000	2
60415NW65	07/01/2010	Serial	4.460	280,000	-	5,000	275,000	2
60415NW73	01/01/2011	Serial	4.510	285,000	-	5,000	280,000	2
60415NW81	07/01/2011	Serial	4.510	290,000	-	5,000	285,000	2
60415NW99	01/01/2012	Serial	4.680	300,000	-	5,000	295,000	2
60415NX23	07/01/2012	Serial	4.680	310,000	-	5,000	305,000	2
60415NX31	01/01/2013	Serial	4.760	315,000	-	5,000	310,000	2
60415NX49	07/01/2013	Serial	4.760	325,000	-	10,000	315,000	2
				<u>\$ 2,840,000</u>	<u>\$ 465,000</u>	<u>\$ 40,000</u>	<u>\$ 2,335,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: None.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2007 Series S

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX56	07/01/2038	Term (a)	Variable*	\$ 18,975,000	\$ -	\$ -	\$ 18,975,000	2
				\$ 18,975,000	\$ -	\$ -	\$ 18,975,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2034.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2009 was 0.39%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2007 Series T

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX64	07/01/2048	Term (a)	Variable*	\$ 37,160,000	\$ -	\$ -	\$ 37,160,000	2
				\$ 37,160,000	\$ -	\$ -	\$ 37,160,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2014.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2009 was 0.35%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009



Residential Housing Finance Bonds, 2008 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2009	Serial	1.850	\$ 795,000	\$ 795,000	\$ -	\$ -	N/A
60415NY71	01/01/2010	Serial	2.450	800,000	-	-	800,000	1
60415NY89	07/01/2010	Serial	2.600	815,000	-	5,000	810,000	1
60415NY97	01/01/2011	Serial	2.900	825,000	-	5,000	820,000	1
60415NZ21	07/01/2011	Serial	3.000	835,000	-	-	835,000	1
60415NZ39	01/01/2012	Serial	3.200	850,000	-	5,000	845,000	1
60415NZ47	07/01/2012	Serial	3.300	865,000	-	5,000	860,000	1
60415NZ54	01/01/2013	Serial	3.400	885,000	-	5,000	880,000	1
60415NZ62	07/01/2013	Serial	3.450	900,000	-	-	900,000	1
60415NZ70	01/01/2014	Serial	3.650	915,000	-	5,000	910,000	1
60415NZ88	07/01/2014	Serial	3.700	935,000	-	5,000	930,000	1
60415NZ96	01/01/2015	Serial	3.800	955,000	-	5,000	950,000	1
60415N2A9	07/01/2015	Serial	3.800	975,000	-	5,000	970,000	1
60415N2B7	01/01/2016	Serial	3.950	995,000	-	-	995,000	1
60415N2C5	07/01/2016	Serial	3.950	1,015,000	-	5,000	1,010,000	1
60415N2D3	01/01/2017	Serial	4.050	1,040,000	-	5,000	1,035,000	1
60415N2E1	07/01/2017	Serial	4.050	880,000	-	5,000	875,000	1
60415N2F8	01/01/2018	Serial	4.100	890,000	-	5,000	885,000	1
60415N2G6	07/01/2018	Serial	4.100	920,000	-	5,000	915,000	1
60415N2M3	01/01/2019	Serial	4.200	725,000	-	-	725,000	1
60415N2N1	07/01/2019	Serial	4.200	755,000	-	5,000	750,000	1
60415N2H4	07/01/2023	Term (a)	4.650	6,520,000	-	30,000	6,490,000	1
				\$ 25,090,000	\$ 795,000	\$ 105,000	\$ 24,190,000	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2008 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2020.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2008 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2J0	07/01/2028	Term (a)	5.500	\$ 15,835,000	\$ -	\$ 65,000	\$ 15,770,000	1
60415N2K7	07/01/2033	Term (b)	5.650	19,075,000	-	80,000	18,995,000	1
				<u>\$ 34,910,000</u>	<u>\$ -</u>	<u>\$ 145,000</u>	<u>\$ 34,765,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

- (a): Sinking fund redemptions begin July 1, 2023.
- (b): Sinking fund redemptions begin January 1, 2029.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2008 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2L5	07/01/2048	Term (a)	Variable*	\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	1
				\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2033.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2009 was 0.42%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009



Residential Housing Finance Bonds, 2009 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2W1	01/01/2010	Serial	1.300	\$ 785,000	\$ -	\$ -	\$ 785,000	1
60415N2X9	07/01/2010	Serial	1.850	795,000	-	5,000	790,000	1
60415N2Y7	01/01/2011	Serial	2.250	805,000	-	5,000	800,000	1
60415N2Z4	07/01/2011	Serial	2.350	815,000	-	5,000	810,000	1
60415N3A8	01/01/2012	Serial	2.500	830,000	-	5,000	825,000	1
60415N3B6	07/01/2012	Serial	2.550	840,000	-	5,000	835,000	1
60415N3C4	01/01/2013	Serial	2.750	855,000	-	-	855,000	1
60415N3D2	07/01/2013	Serial	2.800	870,000	-	5,000	865,000	1
60415N3E0	01/01/2014	Serial	3.000	885,000	-	5,000	880,000	1
60415N3F7	07/01/2014	Serial	3.050	905,000	-	5,000	900,000	1
60415N3G5	01/01/2015	Serial	3.250	920,000	-	5,000	915,000	1
60415N3H3	07/01/2015	Serial	3.300	940,000	-	5,000	935,000	1
60415N3J9	01/01/2016	Serial	3.500	960,000	-	5,000	955,000	1
60415N3K6	07/01/2016	Serial	3.550	980,000	-	5,000	975,000	1
60415N3L4	01/01/2017	Serial	3.750	1,000,000	-	5,000	995,000	1
60415N3M2	07/01/2017	Serial	3.800	1,020,000	-	5,000	1,015,000	1
60415N3N0	01/01/2018	Serial	4.000	1,045,000	-	10,000	1,035,000	1
60415N3P5	07/01/2018	Serial	4.000	1,070,000	-	5,000	1,065,000	1
60415N3Q3	01/01/2019	Serial	4.250	1,095,000	-	5,000	1,090,000	1
60415N3R1	07/01/2019	Serial	4.250	1,120,000	-	5,000	1,115,000	1
60415N3S9	01/01/2023	Term (a)	5.200	8,260,000	-	45,000	8,215,000	1
				<u>\$ 26,795,000</u>	<u>\$ -</u>	<u>\$ 140,000</u>	<u>\$ 26,655,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009



Residential Housing Finance Bonds, 2009 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2023.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2009 Series B

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2S0	07/01/2024	Term (a)	5.450	\$ 5,000,000	\$ -	\$ 45,000	\$ 4,955,000	1
60415N2T8	07/01/2028	Term (b)	5.900	13,205,000	-	125,000	13,080,000	1
60415N2U5	07/01/2038	Term (c)	5.000	15,000,000	-	50,000	14,950,000	1
				\$ 33,205,000	\$ -	\$ 220,000	\$ 32,985,000	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2023.
- (b): Sinking fund redemptions begin January 1, 2025.
- (c): Sinking fund redemptions begin January 1, 2036.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2009**



Residential Housing Finance Bonds, 2009 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2V3	07/01/2036	Term (a)	Variable*	\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	1
				\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2019.

*Interest on the bonds is adjusted quarterly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2009 was 0.42%.

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Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2009

Residential Housing Finance 2002 Series A and B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 02AB Tax-Restricted Prepayments pursuant to Section 143(a)(2) of the Internal Revenue Code, which represents a percentage of all prepayments received as follows:</p> <p>04/30/02-11/21/04: 58.25% 11/22/04-05/06/07: 76.89% 05/07/07-11/26/11: 85.12% 11/27/11-thereafter: 100.00%</p> <p>Mandatory with 02AB Tax-Restricted Prepayments, which must be applied first to Series B 2023 Term Bonds in accordance with the cumulative redemption schedule (modified by the issuance of 02AB-1 Bonds); to the extent required to satisfy the cumulative redemption schedule; and then to outstanding Series Bonds at Agency option, except no Series B 2023 Term Bonds and no Series B-1 2023 Term Bonds may be redeemed unless no other Series Bonds are outstanding (or before May 1, 2012, no other Series Bonds other than the Series B 2025 Term Bonds are outstanding), and if so, proportionately between the Series B 2023 Term Bonds, and the Series B-1 2023 Term Bonds. Prior to May 1, 2012, no Series B 2025 Term Bonds may be redeemed as long as any other Series Bonds remain outstanding.</p> <p><u>Excess Revenues:</u> Excess revenues (including prepayments in excess of 02AB-1 and 02AB Tax Restricted Prepayments). Any outstanding Bonds at Agency option including the Series Bonds but excluding (i) Series B 2023 Term Bonds and (ii) prior to May 1, 2012, Series B 2025 Term Bonds, unless there are no other Series Bonds outstanding and redemption of Series B 2025 Term Bonds is necessary to preserve tax exemption of interest on Series Bonds.</p>

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of September 30, 2009**

Residential Housing Finance 2002 Series A-1 and B-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 02AB-1 Tax-Restricted Prepayments pursuant to Section 143(a)(2) of the Internal Revenue Code which represents a percentage of all prepayments received as follows:</p> <p>11/21/02-11/21/04: 58.25% 11/22/04-05/06/07: 76.89% 05/07/07-11/26/11: 85.12% 11/27/11-thereafter: 100.00%</p> <p>Mandatory with Tax-Restricted Prepayments, which must be applied first to Series B-1 2023 Term Bonds in accordance with the cumulative redemption schedule; second, to Series B 2023 Term Bonds, to the extent required to satisfy the cumulative redemption schedule and then to outstanding Series Bonds at Agency option, except no Series B-1 2023 Term Bonds and no Series B 2023 Term Bonds may be redeemed unless no other Series Bonds are outstanding (or before May 1, 2012, no other Series Bonds other than the Series B 2025 Term Bonds are outstanding), and if so, proportionately between the Series B-1 2023 Term Bonds and the Series B 2023 Term Bonds.</p> <p><u>Excess Revenues:</u> Excess revenues (including prepayments in excess of 02AB-1 and 02AB Tax Restricted Prepayments). Any outstanding Bonds at Agency option including the Series Bonds, but excluding Series B-1 2023 Term Bonds.</p>

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of September 30, 2009**

Residential Housing Finance 2002 Series E and F	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series F 2026 Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by the Agency (other than the Series F 2028 Term Bonds and, prior to January 1, 2012, the Series F 2028 Term bonds; but if no other Series Bonds are outstanding, before January 1, 2012, then the Series F 2028 Term Bonds, and if no other Series Bonds are outstanding, then the Series F 2028 Term Bonds). Otherwise, any outstanding Bonds at Agency option (other than Series F 2026 Term Bonds and, prior to January 1, 2012, the Series F 2028 Term Bonds (unless no other Series Bonds are outstanding and redemption of Series F 2028 Term Bonds is necessary to preserve tax exemption of interest on Series Bonds)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but excluding Series F 2026 Term Bonds and, prior to January 1, 2012, Series F 2028 Term Bonds, unless no other Series Bonds are outstanding and redemption of Series F 2028 Term Bonds is necessary to preserve tax exemption of interest on Series Bonds.</p>

Residential Housing Finance 2002 Series H	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Bonds are not subject to redemption or tender prior to maturity.
Call Date From Prepayments or Excess Revenue	N/A
Call Priority From Prepayments or Excess Revenue	N/A

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2009

Residential Housing Finance 2003 Series A and B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series A 2034 Term Bonds in accordance with the cumulative redemption schedule; and second, to the extent required by federal tax law, to Series Bonds selected by Agency (other than Series A 2034 Term Bonds unless no other Series Bonds are outstanding); and then any outstanding Bonds at Agency option (other than Series A 2034 Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds but excluding Series A 2034 Term Bonds.</p>

Residential Housing Finance 2003 Series I and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series J 2033 Term Bonds in accordance with the cumulative redemption schedule; second to Series I 2035 Term Bonds in accordance with the cumulative redemption schedule; and third to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series I 2035 Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series I 2035 Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but excluding Series I 2035 Term Bonds.</p>

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of September 30, 2009**

Residential Housing Finance 2004 Series A, B and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2033 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2033 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series B 2033 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series B 2033 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2004 Series E-1, E-2, F-1, F-2 and G	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by federal tax law, must be applied to pay or redeem Series Bonds selected by Agency option and, to the extent not so required, to any outstanding Bonds at Agency option.</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option (including the Series Bonds).</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2009

Residential Housing Finance 2005 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2034 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2034 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series B 2034 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series B 2034 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2005 Series G, H, and I	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series H 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series H 2036 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series H 2036 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series H 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2009

Residential Housing Finance 2005 Series J, K, L, and M	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series L 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series L 2036 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series L 2036 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series L 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2005 Series O and P	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series P 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series P 2036 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series P 2036 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series P 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of September 30, 2009**

Residential Housing Finance 2006 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2037 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2037 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series B 2037 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series B 2037 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2009

Residential Housing Finance 2006 Series F, G, and H													
Call From Unexpended Proceeds	N/A												
Call Date From Unexpended Proceeds	N/A												
Call Priority From Unexpended Proceeds	N/A												
Call From Prepayments or Excess Revenue	Yes												
Call Date From Prepayments or Excess Revenue	Anytime												
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series G 2037 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <table style="margin-left: 40px;"> <tr> <td>05/17/06 – 12/31/06:</td> <td style="text-align: right;">39.69%</td> </tr> <tr> <td>01/01/07 – 06/30/07:</td> <td style="text-align: right;">40.79%</td> </tr> <tr> <td>07/01/07 – 06/30/14:</td> <td style="text-align: right;">41.66%</td> </tr> <tr> <td>07/01/14 – 12-31/14:</td> <td style="text-align: right;">56.80%</td> </tr> <tr> <td>01/01/15 – 12-31/15:</td> <td style="text-align: right;">75.78%</td> </tr> <tr> <td>01/01/16 -- thereafter:</td> <td style="text-align: right;">82.24%</td> </tr> </table> <p>Tax-Restricted Prepayments in excess of the cumulative redemption schedule must be applied to redeem outstanding Series F or Series G Bonds selected by Agency option (other than Series G 2037 PAC Term Bonds unless no other Series F or Series G Bonds are outstanding). Prepayments which are not Tax-Restricted Prepayments must be applied first to redeem Series H 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second to any outstanding Bonds selected by Agency option (other than the Series G 2037 PAC Term Bonds and the Series H 2036 PAC Term Bonds in excess of their respective cumulative redemption schedules).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series G 2037 PAC Term Bonds and Series H 2036 PAC Term Bonds not in excess of their respective cumulative redemption schedules.</p>	05/17/06 – 12/31/06:	39.69%	01/01/07 – 06/30/07:	40.79%	07/01/07 – 06/30/14:	41.66%	07/01/14 – 12-31/14:	56.80%	01/01/15 – 12-31/15:	75.78%	01/01/16 -- thereafter:	82.24%
05/17/06 – 12/31/06:	39.69%												
01/01/07 – 06/30/07:	40.79%												
07/01/07 – 06/30/14:	41.66%												
07/01/14 – 12-31/14:	56.80%												
01/01/15 – 12-31/15:	75.78%												
01/01/16 -- thereafter:	82.24%												

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2009

Residential Housing Finance 2006 Series I and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 67.80% of all prepayments (the "Series I Prepayments") must be applied first to redeem Series I 2038 PAC Term Bonds in accordance with the cumulative redemption schedule and then, to the extent required by federal tax law, to redeem outstanding Series I Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds unless no other Series I Bonds are outstanding) and otherwise may be applied to redeem any outstanding Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds or Series J 2038 PAC Term Bonds in excess of their respective cumulative redemption schedules).</p> <p>Prepayments not constituting Series I Prepayments (the "Series J Prepayments") must be applied first to redeem Series J 2038 PAC Term Bonds in accordance with the cumulative redemption schedule. Series J Prepayments in excess of the cumulative redemption schedule may be applied to redeem any outstanding Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds in excess of the cumulative redemption schedule or Series J 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series I 2038 PAC Term Bonds and Series J 2038 PAC Term Bonds not in excess of their respective cumulative redemption schedules.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2009

Residential Housing Finance 2006 Series L, M, and N									
Call From Unexpended Proceeds	N/A								
Call Date From Unexpended Proceeds	N/A								
Call Priority From Unexpended Proceeds	N/A								
Call From Prepayments or Excess Revenue	Yes								
Call Date From Prepayments or Excess Revenue	Anytime								
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <table style="margin-left: 20px;"> <tr> <td>10/26/06 – 06/30/14:</td> <td style="text-align: right;">10.93%</td> </tr> <tr> <td>07/01/14 – 06/30/15:</td> <td style="text-align: right;">63.67%</td> </tr> <tr> <td>07/01/15 – 06/30/16:</td> <td style="text-align: right;">68.09%</td> </tr> <tr> <td>07/01/16 -- thereafter:</td> <td style="text-align: right;">70.38%</td> </tr> </table> <p>Tax-Restricted Prepayments which, together with other Prepayments described in the following paragraph allocated to the redemption of Series M 2037 PAC Term Bonds, are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds or Series M Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds unless no other Series L Bonds or Series M Bonds are outstanding) and otherwise may be applied to redeem any outstanding Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds).</p> <p>Prepayments which are not Tax-Restricted Prepayments must be applied first to redeem Series N 2037 PAC Term Bonds in accordance with the cumulative redemption schedule, second to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule and third may be applied to redeem any outstanding Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds if excess of their respective cumulative redemption schedules).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series M 2037 PAC Term Bonds and Series N 2037 PAC Term Bonds not in excess of their respective cumulative redemption schedules.</p>	10/26/06 – 06/30/14:	10.93%	07/01/14 – 06/30/15:	63.67%	07/01/15 – 06/30/16:	68.09%	07/01/16 -- thereafter:	70.38%
10/26/06 – 06/30/14:	10.93%								
07/01/14 – 06/30/15:	63.67%								
07/01/15 – 06/30/16:	68.09%								
07/01/16 -- thereafter:	70.38%								

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of September 30, 2009**

Residential Housing Finance 2007 Series C, D, and E	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 75.44% of prepayments (the "Series C and D Prepayments") must be applied first to redeem Series D 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Series C and D Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series C Bonds and Series D Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds unless no other Series C or Series D Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series C or Series D Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds).</p> <p>Prepayments which are not Series C and D Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series C, D, and E Bonds other than Series D 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series C, D, and E Bonds, but with respect to the Series D 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2009

Residential Housing Finance 2007 Series H, I, and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 75.41% of prepayments (the "Series H and I Prepayments") must be applied first to redeem Series I January 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Series H and I Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series H Bonds and Series I Bonds selected by Agency option (other than Series I January 2038 PAC Term Bonds unless no other Series H or Series I Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series H or Series I Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (including the Series H, I, and J Bonds other than Series I January 2038 PAC Term Bonds).</p> <p>Prepayments which are not Series H and I Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series H, I, and J Bonds other than Series I January 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series H, I, and J Bonds, but with respect to the Series I January 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of September 30, 2009**

Residential Housing Finance 2007 Series L	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Prepayments must be applied first to redeem Series L July 2048 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Prepayments which are in excess of the cumulative redemption schedule must be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds selected by Agency option (other than Series L July 2048 PAC Term Bonds unless no other Series L Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series L Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (other than Series L July 2048 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option, including the Series L Bonds but with respect to the Series L July 2048 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2007 Series M	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes, from Repayments and Prepayments, not from Excess Revenue.
Call Date From Prepayments or Excess Revenue	Each January 1 and July 1, commencing January 1, 2008.
Call Priority From Prepayments or Excess Revenue	Mandatory redemption, pro rata, from mortgage prepayments and repayments allocable to the Series M Bonds. No redemption from Excess Revenue.

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2009

Residential Housing Finance 2007 Series P, Q, R, S, and T											
Call From Unexpended Proceeds	N/A										
Call Date From Unexpended Proceeds	N/A										
Call Priority From Unexpended Proceeds	N/A										
Call From Prepayments or Excess Revenue	Yes										
Call Date From Prepayments or Excess Revenue	Anytime										
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> An amount equal to the following percentages of all prepayments of mortgage principal allocable to the Series Bonds received by or on behalf of the Agency in the table below (such amounts (which include the Tax-Restricted Receipts) herein referred to as the "Series PQS Prepayments"), are first applied to redeem the Series Q January 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;"><u>Dates</u></th> <th style="text-align: center;"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">December 19, 2007 to June 30, 2011</td> <td style="text-align: center;">15%</td> </tr> <tr> <td style="text-align: center;">July 1, 2011 to December 31, 2014</td> <td style="text-align: center;">24</td> </tr> <tr> <td style="text-align: center;">January 1, 2015 to June 30, 2017</td> <td style="text-align: center;">30</td> </tr> <tr> <td style="text-align: center;">July 1, 2017 and thereafter</td> <td style="text-align: center;">64</td> </tr> </tbody> </table> <p>Series PQS Prepayments that are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series P Bonds, Series Q Bonds, and Series S Bonds selected by Agency option (other than Series Q January 2038 PAC Term Bonds unless no other Series P, Series Q, or Series S Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series P, Series Q, or Series S Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (including the Series P, Q, R, S, and T Bonds other than Series Q January 2038 PAC Term Bonds).</p> <p>Prepayments that are not Series PQS Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series P, Q, R, S, and T Bonds other than Series Q January 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series P, Q, R, S, and T Bonds, but with respect to the Series Q January 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>	<u>Dates</u>	<u>Percentages</u>	December 19, 2007 to June 30, 2011	15%	July 1, 2011 to December 31, 2014	24	January 1, 2015 to June 30, 2017	30	July 1, 2017 and thereafter	64
<u>Dates</u>	<u>Percentages</u>										
December 19, 2007 to June 30, 2011	15%										
July 1, 2011 to December 31, 2014	24										
January 1, 2015 to June 30, 2017	30										
July 1, 2017 and thereafter	64										

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of September 30, 2009**

Residential Housing Finance 2008 Series A, B, and C											
Call From Unexpended Proceeds	N/A										
Call Date From Unexpended Proceeds	N/A										
Call Priority From Unexpended Proceeds	N/A										
Call From Prepayments or Excess Revenue	Yes										
Call Date From Prepayments or Excess Revenue	Anytime										
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.										
	10-Year Rule Requirements										
	<table border="0"> <thead> <tr> <th align="center"><u>Dates</u></th> <th align="center"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td>August 7, 2008 to June 30, 2015</td> <td align="right">25.35%</td> </tr> <tr> <td>July 1, 2015 to June 30, 2016</td> <td align="right">56.20</td> </tr> <tr> <td>July 1, 2016 to June 30, 2018</td> <td align="right">89.55</td> </tr> <tr> <td>July 1, 2018 and thereafter</td> <td align="right">100.00</td> </tr> </tbody> </table>	<u>Dates</u>	<u>Percentages</u>	August 7, 2008 to June 30, 2015	25.35%	July 1, 2015 to June 30, 2016	56.20	July 1, 2016 to June 30, 2018	89.55	July 1, 2018 and thereafter	100.00
	<u>Dates</u>	<u>Percentages</u>									
	August 7, 2008 to June 30, 2015	25.35%									
	July 1, 2015 to June 30, 2016	56.20									
July 1, 2016 to June 30, 2018	89.55										
July 1, 2018 and thereafter	100.00										
Prepayments that are not 10-year Rule restricted may be applied to redeem any outstanding Bonds (including any Series Bonds) selected by the Agency.											
<u>Excess Revenues:</u> Any outstanding Bonds (including any Series Bonds) selected by the Agency.											

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2009

Residential Housing Finance 2009 Series A, B, and C									
Call From Unexpended Proceeds	N/A								
Call Date From Unexpended Proceeds	N/A								
Call Priority From Unexpended Proceeds	N/A								
Call From Prepayments or Excess Revenue	Yes								
Call Date From Prepayments or Excess Revenue	Anytime								
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table style="margin-left: 40px;"> <thead> <tr> <th style="text-align: center;"><u>Dates</u></th> <th style="text-align: center;"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td>February 12, 2009 to October 25, 2016</td> <td style="text-align: center;">31.71%</td> </tr> <tr> <td>October 26, 2016 to December 8, 2018</td> <td style="text-align: center;">66.80</td> </tr> <tr> <td>December 9, 2018 and thereafter</td> <td style="text-align: center;">100.00</td> </tr> </tbody> </table> <p>All prepayments must be applied first to redeem the Series B July 2038 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series B July 2038 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series B July 2038 PAC Term Bonds unless no other Series Bonds are outstanding)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series B July 2038 PAC Term Bonds unless no other Series Bonds are outstanding).</p>	<u>Dates</u>	<u>Percentages</u>	February 12, 2009 to October 25, 2016	31.71%	October 26, 2016 to December 8, 2018	66.80	December 9, 2018 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>								
February 12, 2009 to October 25, 2016	31.71%								
October 26, 2016 to December 8, 2018	66.80								
December 9, 2018 and thereafter	100.00								

**Residential Housing Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of September 30, 2009**



RHFB 2002AB	
Date	Percent
9/30/2009	85.12%
11/27/2011	100.00%

RHFB 2002EF	
Date	Percent
9/30/2009	76.66%
4/19/2010	76.92%
11/30/2010	100.00%

RHFB 2002AB - 1 (Remarketed)	
Date	Percent
9/30/2009	85.12%
11/27/2011	100.00%

RHFB 2002H	
Date	Percent
9/30/2009	100.00%

RHFB 2003 AB	
Date	Percent
9/30/2009	0.00%
11/16/2010	38.82%
7/25/2011	56.60%
12/24/2012	100.00%

RHFB 2003 IJ	
Date	Percent
9/30/2009	0.00%
10/15/2013	100.00%

RHFB 2004 ABC	
Date	Percent
9/30/2009	51.51%
7/25/2011	70.41%
11/27/2011	88.67%
5/13/2014	100.00%

RHFB 2004 EFG	
Date	Percent
9/30/2009	45.83%
7/1/2010	47.52%
7/1/2011	63.39%
7/1/2012	100.00%

RHFB 2005 ABC	
Date	Percent
9/30/2009	61.31%
1/1/2010	67.12%
7/1/2013	98.87%
1/1/2014	99.41%
1/1/2015	100.00%

continued on next page

**Residential Housing Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of September 30, 2009**



RHFB 2005 GHI	
Date	Percent
9/30/2009	22.18%
1/1/2010	22.50%
7/1/2010	22.79%
7/1/2011	25.15%
7/1/2012	27.50%
7/1/2013	46.83%
1/1/2014	46.97%
7/1/2014	48.67%
1/1/2015	100.00%

RHFB 2005 JKLM	
Date	Percent
9/30/2009	32.74%
7/1/2011	33.03%
7/1/2015	100.00%

RHFB 2005 OP	
Date	Percent
9/30/2009	7.79%
7/1/2010	8.25%
7/1/2011	8.88%
7/1/2012	10.59%
7/1/2013	86.13%
7/1/2014	98.75%
7/1/2015	100.00%

RHFB 2006 ABC	
Date	Percent
9/30/2009	55.76%
7/1/2014	76.86%
1/1/2015	92.63%
1/1/2016	100.00%

continued on next page

**Residential Housing Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of September 30, 2009**



RHFB 2006 FGH*	
Date	Percent
9/30/2009	31.76%
7/1/2014	56.80%
1/1/2015	75.78%
1/1/2016	82.24%

RHFB 2006 IJ*	
Date	Percent
9/30/2009	0.00%
7/1/2016	67.80%

RHFB 2006 LMN*	
Date	Percent
9/30/2009	10.93%
7/1/2014	63.67%
7/1/2015	68.09%
7/1/2016	70.38%

RHFB 2007 CDE*	
Date	Percent
9/30/2009	46.40%
7/1/2011	48.88%
7/1/2012	52.67%
1/1/2017	75.44%

RHFB 2007 HIJ*	
Date	Percent
9/30/2009	26.70%
7/1/2013	26.86%
7/1/2014	31.94%
7/1/2015	32.61%
7/1/2016	43.16%
1/1/2017	75.41%

RHFB 2007 L**	
Date	Percent
9/30/2009	0.00%
7/1/2014	20.47%
7/1/2017	100.00%

RHFB 2007 PQRST*	
Date	Percent
9/30/2009	13.50%
7/1/2011	17.80%
7/1/2012	20.50%
7/1/2013	22.60%
1/1/2015	26.40%
1/1/2017	28.10%
7/1/2017	62.60%

RHFB 2008ABC	
Date	Percent
9/30/2009	25.35%
7/1/2015	56.20%
7/1/2016	89.55%
7/1/2018	100.00%

RHFB 2009ABC	
Date	Percent
9/30/2009	31.71%
7/1/2016	66.80%
7/1/2018	100.00%

* The percentages shown relate to prepayments and repayments allocable to both the tax-exempt and taxable series of bonds.

** Although the RHFB 2007 Series L Bonds were issued with the RHFB 2007 Series M Bonds (Taxable), the percentages shown above relate only to the prepayments and repayments allocable to the 2007 Series L Bonds. The prepayments and repayments allocable to the RHFB 2007 Series M Bonds are not tax-restricted, but are dedicated to payment of the 2007 Series M Bonds.

**Residential Housing Finance Bond Resolution
Investments
Information as of September 30, 2009**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
Retired	Revenue	FNMA	08/20/2013	4.50 % \$	32,342
Retired	Revenue	FHLB	11/06/2014	5.40	27,291
Retired	Revenue	FHLB	10/16/2015	5.25	780,159
Retired	Revenue	Treasury Bond	11/15/2016	7.50	1,205,000
Retired	Revenue	Treasury Bond	05/15/2018	9.13	500,000
Retired	Revenue	Treasury Bond	05/15/2018	9.13	860,000
Retired	Revenue	Treasury Bond	11/15/2018	9.00	350,000
Retired	Revenue	Resolution Fdg Corp	10/15/2019	8.13	605,000
Retired	Revenue	Treasury Bond	08/15/2020	8.75	370,000
Retired	Revenue	Resolution Fdg Corp Coupon Strips*	10/15/2020	0.00	6,331,464
Retired	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	0.80	800,000
Retired	Revenue	Treasury Bond	02/15/2023	7.13	3,415,000
Retired	Revenue	Iowa Finance Authority Single Family Mortgage Revenue Bonds	01/01/2038	Variable	1,930,000
Retired	Revenue	Iowa Finance Authority Single Family Mortgage Revenue Bonds	01/01/2039	Variable	200,000
Retired	Revenue	Midwestern University Foundation Adjustable Rate Education Loan Revenue Bonds Senior Series 2009A	04/01/2044	Variable	500,000
Retired	Revenue	Government Money Market Fund	Daily	0.01	353,575
02AB	Bond Fund Interest	Natixis Inv. Agmt. (guaranteed by Caisse des Depots et Consignations)	07/01/2033	5.51	238,186
02AB	Bond Fund Principal	Natixis Inv. Agmt. (guaranteed by Caisse des Depots et Consignations)	07/01/2033	5.51	73,750
02AB	Debt Service Reserve	Natixis Inv. Agmt. (guaranteed by Caisse des Depots et Consignations)	07/01/2033	5.51	1,079,850
02AB	Revenue	Government Money Market Fund	Daily	0.01	90,529
02AB	Revenue	Natixis Inv. Agmt. (guaranteed by Caisse des Depots et Consignations)	07/01/2033	5.51	1,061,318
02AB-1	Bond Fund Interest	Government Money Market Fund	Daily	0.01	166,577
02AB-1	Bond Fund Interest	Minnesota Housing Finance Residential Housing Finance Bonds	07/01/2048	0.35	70,000

* Amount shown is accreted value as of 9/30/2009. The par amount at maturity is \$10,930,000.

**Residential Housing Finance Bond Resolution
Investments
Information as of September 30, 2009**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
02AB-1	Bond Fund Principal	Government Money Market Fund	Daily	0.01 % \$	155,000
02AB-1	Revenue	Government Money Market Fund	Daily	0.01	685,094
02AB-1	Revenue	Midwestern University Foundation Adjustable Rate Education Loan Revenue Bonds Senior Series 2009A	04/01/2044	Variable	330,000
02AB-1	Revenue	State of North Dakota, North Dakota Housing Finance Agency, Housing Finance Program Bonds, Home Mortgage Finance Program	07/01/2038	Variable	160,000
02EF	Bond Fund Interest	Societe Generale, New York Branch Inv. Agmt.	07/01/2032	5.11	389,344
02EF	Bond Fund Principal	Societe Generale, New York Branch Inv. Agmt.	07/01/2032	5.11	235,000
02EF	Debt Service Reserve	Societe Generale, New York Branch Inv. Agmt.	07/01/2032	5.11	910,800
02EF	Revenue	Government Money Market Fund	Daily	0.01	56,808
02EF	Revenue	Societe Generale, New York Branch Inv. Agmt.	07/01/2032	5.11	1,166,414
02H	Bond Fund Interest	Government Money Market Fund	Daily	0.01	123,250
02H	Revenue	Government Money Market Fund	Daily	0.01	82,812
03AB	Bond Fund Interest	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	4.15	204,954
03AB	Bond Fund Principal	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	4.15	295,000
03AB	Debt Service Reserve	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	5.05	1,314,750
03AB	Revenue	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	4.15	2,647,745
03AB	Revenue	Government Money Market Fund	Daily	0.01	135,955
03IJ	Bond Fund Interest	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	01/01/2035	4.60	142,400
03IJ	Bond Fund Principal	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	01/01/2035	4.60	166,250
03IJ	Debt Service Reserve	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	01/01/2035	5.05	963,300
03IJ	Revenue	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	01/01/2035	4.60	2,167,855
03IJ	Revenue	Government Money Market Fund	Daily	0.01	79,164

**Residential Housing Finance Bond Resolution
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Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
04ABC	Bond Fund Interest	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2035	4.26 % \$	948,467
04ABC	Bond Fund Principal	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2035	4.26	522,500
04ABC	Debt Service Reserve	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2035	4.96	2,542,950
04ABC	Revenue	Cash	N/A	N/A	70,655
04ABC	Revenue	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2035	4.26	7,515,857
04ABC	Revenue	Government Money Market Fund	Daily	0.01	311,312
04EFG	Bond Fund Interest	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	4.56	447,471
04EFG	Bond Fund Principal	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	4.56	397,500
04EFG	Debt Service Reserve	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	5.18	2,257,200
04EFG	Revenue	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	4.56	4,432,322
04EFG	Revenue	Government Money Market Fund	Daily	0.01	207,990
05ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.01	104,575
05ABC	Bond Fund Interest	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	0.80	115,000
05ABC	Bond Fund Interest	Minnesota Housing Finance Residential Housing Finance Bonds	07/01/2048	Variable	90,000
05ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.01	92,500
05ABC	Bond Fund Principal	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	175,000
05ABC	Debt Service Reserve	Societe Generale, New York Branch Inv. Agmt.	07/01/2035	4.71	1,426,350
05ABC	Revenue	Government Money Market Fund	Daily	0.01	674,022
05ABC	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	2,125,000
05ABC	Revenue	Iowa Finance Authority Single Family Mortgage Revenue Bonds	01/01/2039	Variable	500,000
05ABC	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds	07/01/2048	Variable	125,000
05GHI	Bond Fund Interest	Government Money Market Fund	Daily	0.01	201,812

**Residential Housing Finance Bond Resolution
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Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
05GHI	Bond Fund Interest	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable % \$	205,000
05GHI	Bond Fund Interest	Midwestern University Foundation Adjustable Rate Education Loan Revenue Bonds Senior Series 2009A	04/01/2044	Variable	185,000
05GHI	Bond Fund Principal	Government Money Market Fund	Daily	0.01	130,000
05GHI	Bond Fund Principal	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	135,000
05GHI	Bond Fund Principal	Minnesota Housing Finance Residential Housing Finance Bonds	07/01/2048	Variable	120,000
05GHI	Debt Service Reserve	Societe Generale, New York Branch Inv. Agmt.	07/01/2036	4.55	2,485,950
05GHI	Revenue	Government Money Market Fund	Daily	0.01	867,918
05GHI	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	390,000
05GHI	Revenue	Iowa Finance Authority Single Family Mortgage Revenue Bonds	01/01/2039	Variable	350,000
05GHI	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds	07/01/2048	Variable	1,200,000
05GHI	Revenue	State of North Dakota, North Dakota Housing Finance Agency, Housing Finance Program Bonds, Home Mortgage Finance Program	07/01/2038	Variable	3,665,000
05JKLM	Bond Fund Interest	Government Money Market Fund	Daily	0.01	557,158
05JKLM	Bond Fund Interest	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	155,000
05JKLM	Bond Fund Interest	Midwestern University Foundation Adjustable Rate Education Loan Revenue Bonds Senior Series 2009A	04/01/2044	Variable	270,000
05JKLM	Bond Fund Principal	Government Money Market Fund	Daily	0.01	250,000
05JKLM	Bond Fund Principal	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	285,000
05JKLM	Bond Fund Principal	Midwestern University Foundation Adjustable Rate Education Loan Revenue Bonds Senior Series 2009A	04/01/2044	Variable	210,000
05JKLM	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2036	4.10	4,041,000
05JKLM	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	640,000
05JKLM	Revenue	Government Money Market Fund	Daily	0.01	941,729
05JKLM	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	1,740,000
05JKLM	Revenue	Iowa Finance Authority Single Family Mortgage Revenue Bonds	01/01/2039	Variable	900,000

**Residential Housing Finance Bond Resolution
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Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
05JKLM	Revenue	Midwestern University Foundation Adjustable Rate Education Loan Revenue Bonds Senior Series 2009A	04/01/2044	Variable % \$	825,000
05JKLM	Revenue	State of North Dakota, North Dakota Housing Finance Agency, Housing Finance Program Bonds, Home Mortgage Finance Program	07/01/2038	Variable	2,090,000
05OP	Bond Fund Interest	Government Money Market Fund	Daily	0.01	203,527
05OP	Bond Fund Interest	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	255,000
05OP	Bond Fund Interest	Iowa Finance Authority Single Family Mortgage Revenue Bonds	01/01/2039	Variable	250,000
05OP	Bond Fund Principal	Government Money Market Fund	Daily	0.01	95,000
05OP	Bond Fund Principal	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	180,000
05OP	Debt Service Reserve	Government Money Market Fund	Daily	0.01	48,850
05OP	Debt Service Reserve	State of North Dakota, North Dakota Housing Finance Agency, Housing Finance Program Bonds, Home Mortgage Finance Program	07/01/2038	Variable	1,835,000
05OP	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	610,000
05OP	Revenue	Government Money Market Fund	Daily	0.01	678,188
05OP	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	1,500,000
05OP	Revenue	Iowa Finance Authority Single Family Mortgage Revenue Bonds	01/01/2039	Variable	550,000
05OP	Revenue	Midwestern University Foundation Adjustable Rate Education Loan Revenue Bonds Senior Series 2009A	04/01/2044	Variable	450,000
06ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.01	200,178
06ABC	Bond Fund Interest	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	390,000
06ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.01	105,000
06ABC	Bond Fund Principal	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	205,000
06ABC	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2037	4.56	2,244,750
06ABC	Revenue	Government Money Market Fund	Daily	0.01	726,711
06ABC	Revenue	Iowa Finance Authority Single Family Mortgage Revenue Bonds	01/01/2039	Variable	2,540,000
06FGH	Bond Fund Interest	Depfa Bank PLC Inv. Agmt.	01/01/2037	4.30	966,938
06FGH	Bond Fund Principal	Depfa Bank PLC Inv. Agmt.	01/01/2037	4.30	297,500

**Residential Housing Finance Bond Resolution
Investments
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Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
06FGH	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	01/01/2037	5.36 % \$	2,299,350
06FGH	Revenue	Cash	N/A	N/A	41,037
06FGH	Revenue	Depfa Bank PLC Inv. Agmt.	01/01/2037	4.30	5,427,949
06FGH	Revenue	Government Money Market Fund	Daily	0.01	46,900
06IJ	Bond Fund Interest	Depfa Bank PLC Inv. Agmt.	07/01/2038	4.70	1,772,952
06IJ	Bond Fund Principal	Depfa Bank PLC Inv. Agmt.	07/01/2038	4.70	442,500
06IJ	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	07/01/2038	5.25	3,823,650
06IJ	Revenue	Depfa Bank PLC Inv. Agmt.	07/01/2038	4.70	7,301,260
06LMN	Bond Fund Interest	Government Money Market Fund	Daily	0.01	529,707
06LMN	Bond Fund Interest	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	250,000
06LMN	Bond Fund Interest	Iowa Finance Authority Single Family Mortgage Revenue Bonds	01/01/2039	Variable	230,000
06LMN	Bond Fund Principal	Government Money Market Fund	Daily	0.01	83,750
06LMN	Bond Fund Principal	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	155,000
06LMN	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	07/01/2037	5.27	1,716,150
06LMN	Revenue	Government Money Market Fund	Daily	0.01	870,071
06LMN	Revenue	Iowa Finance Authority Single Family Mortgage Revenue Bonds	01/01/2038	Variable	1,600,000
07CDE	Bond Fund Interest	Government Money Market Fund	Daily	0.01	295,008
07CDE	Bond Fund Interest	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	585,000
07CDE	Bond Fund Principal	Government Money Market Fund	Daily	0.01	118,750
07CDE	Bond Fund Principal	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	235,000
07CDE	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	07/01/2038	5.05	2,775,600
07CDE	Revenue	Government Money Market Fund	Daily	0.01	915,538
07CDE	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	905,000
07CDE	Revenue	Iowa Finance Authority Single Family Mortgage Revenue Bonds	01/01/2038	Variable	790,000
07HIJ	Bond Fund Interest	Calyon, New York Branch Inv. Agmt.	07/01/2038	4.47	1,334,190
07HIJ	Bond Fund Principal	Calyon, New York Branch Inv. Agmt.	07/01/2038	4.47	525,000
07HIJ	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	07/01/2038	5.16	4,198,050
07HIJ	Revenue	Calyon, New York Branch Inv. Agmt.	07/01/2038	4.47	3,343,637
07HIJ	Revenue	Cash	N/A	N/A	101,686
07HIJ	Revenue	Government Money Market Fund	Daily	0.01	306,842

**Residential Housing Finance Bond Resolution
Investments
Information as of September 30, 2009**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
07L	Bond Fund Interest	Government Money Market Fund	Daily	0.01 % \$	436,682
07L	Bond Fund Interest	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	465,000
07L	Bond Fund Interest	Midwestern University Foundation Adjustable Rate Education Loan Revenue Bonds Senior Series 2009A	04/01/2044	Variable	400,000
07L	Bond Fund Principal	Government Money Market Fund	Daily	0.01	107,500
07L	Bond Fund Principal	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	215,000
07L	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2048	5.26	3,060,900
07L	Revenue	Cash	N/A	N/A	59,394
07L	Revenue	Government Money Market Fund	Daily	0.01	1,006,780
07L	Revenue	Iowa Finance Authority Single Family Mortgage Revenue Bonds	01/01/2039	Variable	1,080,000
07L	Revenue	State of North Dakota, North Dakota Housing Finance Agency, Housing Finance Program Bonds, Home Mortgage Finance Program	07/01/2038	Variable	2,250,000
07M	Bond Fund Interest	Government Money Market Fund	Daily	0.01	358,019
07M	Bond Fund Interest	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	385,000
07M	Bond Fund Interest	Iowa Finance Authority Single Family Mortgage Revenue Bonds	01/01/2039	Variable	330,000
07M	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2048	5.26	2,029,350
07M	Revenue	Cash	N/A	N/A	25,455
07M	Revenue	Government Money Market Fund	Daily	0.01	572,843
07PQRST	Bond Fund Interest	Calyon, New York Branch Inv. Agmt.	07/01/2038	3.88	639,539
07PQRST	Bond Fund Principal	Calyon, New York Branch Inv. Agmt.	07/01/2038	3.88	340,000
07PQRST	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2038	4.21	1,918,200
07PQRST	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2038	4.21	1,200,000
07PQRST	Revenue	Calyon, New York Branch Inv. Agmt.	07/01/2038	3.88	2,127,369
07PQRST	Revenue	Cash	N/A	N/A	284,151
07PQRST	Revenue	Government Money Market Fund	Daily	0.01	430,483
08ABC	Bond Fund Interest	Calyon, New York Branch Inv. Agmt.	07/01/2039	3.99	747,064
08ABC	Bond Fund Principal	Calyon, New York Branch Inv. Agmt.	07/01/2039	3.99	400,000
08ABC	Debt Service Reserve	Monumental Life Insurance Company Inv. Agmt.	07/01/2039	4.30	2,968,650
08ABC	Revenue	Calyon, New York Branch Inv. Agmt.	07/01/2039	3.99	2,931,658
09ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.01	490,994

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Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
09ABC	Bond Fund Interest	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable % \$	130,000
09ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.01	132,500
09ABC	Bond Fund Principal	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	155,000
09ABC	Bond Fund Principal	Iowa Finance Authority Single Family Mortgage Revenue Bonds	01/01/2039	Variable	105,000
09ABC	Debt Service Reserve	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	95,000
09ABC	Debt Service Reserve	State of North Dakota, North Dakota Housing Finance Agency, Housing Finance Program Bonds, Home Mortgage Finance Program	07/01/2038	Variable	2,895,000
09ABC	Revenue	Government Money Market Fund	Daily	0.01	674,455
09ABC	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	10,000
09ABC	Revenue	Iowa Finance Authority Single Family Mortgage Revenue Bonds	01/01/2039	Variable	910,000
09ABC	Revenue	Midwestern University Foundation Adjustable Rate Education Loan Revenue Bonds Senior Series 2009A	04/01/2044	Variable	410,000
09ABC	Revenue	State of North Dakota, North Dakota Housing Finance Agency, Housing Finance Program Bonds, Home Mortgage Finance Program	07/01/2038	Variable	1,000,000
Total					<u>172,502,378</u>

**Residential Housing Finance Bond Resolution
Debt Service Reserve Requirement
Information as of September 30, 2009**

Debt Service Reserve Fund (all series combined)

Debt Service Reserve Requirement

\$50,129,850

Value (Per Resolution)

\$50,130,650