

Minnesota Business Expansion Report - First to Fourth Quarter 2012

Company/Organization	Project Summary	County	Total Project Cost	Jobs - New (est. within 2 yrs.)	Total Expansion Size (Square Feet)	Project Status/Stage of Development	Project Announcement Date	Announced Completion Date	Foreign-Owned Business HQ Country
Fourth Quarter									
Ginovus	The data center project consists of the relocation of approximately 95 existing jobs and the creation of approximately 20 new jobs over a 3 to 5 year period.	Dakota	\$10,000,000	20	60000	N/A	N/A		
Rapid Diagnostek	The company is relocating to the Twin Cities to facilitate future growth.	Hennepin	\$1,000,000	20	10000	N/A	N/A		
Schwing America Inc	The company is expanding it's Minneapolis St Paul presence, it's lone U.S. operation. Headquarters is in Germany.	Ramsey	N/A	50	0	N/A	N/A		Germany
Polaris Industries Inc	Polaris acquired Indian Motorcycles from North Carolina and Gimmy Car out of Grand Forks, ND and is relocating the corporate HQ and manufacturing of each to Minnesota.	Hennepin	\$500,000	80	20000	N/A	N/A		
Polar Semiconductor Inc	Polar Semiconductor, Japanese-owned manufacturer of analog computing chips used mainly in televisions and cellular equipment, is expanding with \$90 million expansion expected to create 300 new high-tech jobs.	Hennepin	\$90,000,000	300	98000	N/A	N/A		Japan
St Jude Medical - Corp HQ	The company, headquarted in Minneapolis-St Paul, is expanding to create a west metro campus to focus on R&D, data center and some production.	Hennepin	\$30,000,000	400	250000	N/A	N/A		
Genpak LLC	Lakeville-based GenPak purchases theb 210,000 SF former Bery Plastics building and moves production lines from Bloomington to Lakeville.	Dakota	N/A	N/A	N/A	Announced/Planned	1/4/2013		
ConAgra Foods Inc - Lakeville	Lakeville-based food manufacturer, ConAgra, is constructing a 27,000 SF warehouse addition. The addition will be used to expand ConAgra's current shipping abilities.	Dakota	N/A	N/A	N/A	Under Construction	1/26/2012		
National Polymers Inc	Lakeville-based National Polymers consyructs a 1,300 SF office adition along with a 31,000 SF warehouse addition. The firm has been a manufacturer of private label floor coating, concrete restoration and roof coating products.	Dakota	N/A	N/A	32,300	Announced/Planned	1/4/2013		
Go-Float LLC	Fergus Falls manufacturer, Go-Float, began rolling off boats off the production line. The company makes more than 100 electric boats per month.	Otter Tail	N/A	N/A	N/A	Completed	12/7/2012		
IronGate Data Centers	Minneapolis-based IronGate Data Centers is planning a 270,000 SF expansion on the east side of the Twin Cities. Firm officials are betting that more data center operations will locate in Minnesota after the recent hurrican damage in the east coast.	Ramsey	N/A	N/A	270,000	Announced/Planned	12/14/2012		
ADO Products	ADO Products, maker of building products that includes vents for attics, garage door insulation kits and protective wear, doubles its warehouse space to 60,000 SF. It is a private company that sells its own brand of products to Menards, Home Depot and L...	Hennepin	N/A	N/A	30,000	Announced/Planned	12/13/2012		

Form-A-Feed Inc	Stewart-based Form-A-Feed, maker of livestock feed and fertilizer, plans a 60,000 SF shipping facility at the southport terminal in St.Paul. The facility will cost \$5 million to \$7 million and is expected to start in spring 2013. It will house manufact...	Ramsey	\$6,000,000	10	60,000	Announced/Planned	12/4/2012	
Magnetation Inc	Grand Rapids-based Magnetation will build 2 iron recovery plants in Itasca County. The \$120 milion project is expected to create 240 jobs.	Itasca	\$120,000,000	N/A	N/A	Announced/Planned	11/29/2012	
Matsuura Machinery USA	Japan-based Matsuura Machinery will open a distribution subsidiary in St. Paul in April 2013. The firm will occupy 38,000 SF in St. Paul and expects to have 30 full-time technical jobs in 3 years.	Ramsey	\$850,000	20	38,000	Announced/Planned	4/30/2013	Japan
Pentair Inc	Switzerland-based filtration company Pentair nc. leased a 94,000 SF space in Golden Valley, resulting in a 50% increase in its old space. The expansion is due to its recent merger with Tyco's Flow Control business.	Hennepin	N/A	N/A	N/A	Announced/Planned	11/21/2012	Switzerland
Collectis	Biotech startup Celectis Plant Sciences, a subsidiary of the French firm Collectis, will move from its laboratory space to a leased 18,000 SF space in New Brighton. The company markets technology that can "cut and paste" genetic traits into plants.	Ramsey	N/A	15	N/A	Announced/Planned	11/13/2012	France
IMRIS	Winnipeg-based IMRIS is moving its operations from Winnipeg to Minneapolis. The medical device firm sells magnetic-resonance image guided surgical devices. Close to half of the 129 Winnipeg employees will move to Minneapolis by the end of the 3rd quart...	Hennepin	N/A	65	N/A	Announced/Planned	9/30/2013	Canada
Secunia	Denmark-based, Secunia, opens regional office in Minneapolis that will employ about 20 people. It sells technology that protects businesses' data. Mostly marketing and sales people will be hired in the firm.	Hennepin	N/A	20	N/A	Announced/Planned	11/13/2012	Denmark
Southern Wine & Spirits	Atlanta-based Souther Wine & Spirits leased a 232,000 SF warehouse center in Shakopee. This expansion was driven by several large deals involving MWI Veterinary Supply, San Mar Corporation and Opus Group. Also, therer was an uptick in demand for indust...	Scott	N/A N/A		232,000	Under Construction	11/6/2012	
MWI Veterinary Supply	Idaho-based MWI Veterinary Supply Inc., a supplier to veterinarians, is opening a new warehouse in Shakopee. It has leased 125,000 SF in Shakopee after shutting down two distribution centers in Wisconsin and South Dakota. It expects 32 new employees to ...	Scott	N/A	32	125,000	Completed	11/26/2012	
Nerdery	Bloomington-based IT firm, The Nerdery, aims to hire 100 new employees in 100 days, based on its high growth in employees and sales. It's a developer-driver interactive production shop that engineers and executes websites, social media, and mobile apps...	Hennepin	N/A	100	N/A	Announced/Planned	11/1/2012	
Hawkins Inc	Chemical manufacturer Hawkins Inc. moves its HQ from Minneapolis to Roseville. It's sub-leasing 40,000 SF from another firm. The move will occur in 2013.	Ramsey	N/A	N/A	N/A	Announced/Planned	10/30/2012	

Vascular Solutions Inc	Vascular Solutions, a medical device firm, plans spend \$8 million for a building next to its HQ in Maple Grove. The new building has about 71,500 SF. The firm expects to hire about 50 workers in the next two years..	Hennepin	\$8,000,000	50	71,500	Announced/Planned	10/29/2012	
Ulteig Engineers Inc - Minneapolis	Engineering firm Ulteig has moved from Fridley to a larger Arden Hills Office. The new office is 20,000 SF larger in size.	Ramsey	N/A	N/A	20,000	Completed	10/29/2012	
Rochester Cheese - Rochester	iowa-based Swiss Valley Farms plans on a \$3.25 million expansion of its Rochester facility, shifting its production from Spring Valley to Rochester. It expects the project to be completed by March 2013. A net 50 jobs will move to Rochester.	Olmsted	\$3,250,000	50	N/A	Under Construction	10/26/2012	
Express Diagnostics Intl	Blue Earth-based Express Diagnostics, makers of duyg-testing kits, continues job growth. It expects to bring in 15 more workers and steadily hire more. One of the products is a test for anemia which could meet the needs of developing countries.	Faribault	N/A	15	N/A	Announced/Planned	10/26/2012	N/A
Taylor-Wharton	Pennsylvania-based Taylor-Wharton International, maker of vessels and precision valves used to store high-pressue gases and liquids, moves to Minnetonka. It expects to bring up to 40 jobs in Minnetonka.	Hennepin	N/A	40	49,000	Active	10/25/2012	
DiaMedica Inc	Winnipeg-based DiaMedica Inc., a pharmaceutical company that develops drugs to treat type-2 diabetes, has moved its HQ to Plymouth from Canada. It expects to build a staff of 20.	Hennepin	N/A	20	N/A	Completed	10/24/2012	Canada
GovDelivery Inc	GovDelivery, which provides digital communications to government entitites, is expanding its St. Paul HQ as well as its workforce. Its core products involve e-mail, social media, and other technological services though which the government communicates ...	Ramsey	N/A	50	N/A	Completed	10/23/2012	
G4S Secure Solutions	Florida-based 4GS Solutions recently leased 5,617 SF in St. Paul. The firm is moving from near the UofM campus to downtown St. Paul. G4S hires about 75 people per year in its St. Paul office.	Ramsey	N/A	75	5,617	Announced/Planned	10/22/2012	
Valspar Corp - Minneapolis	Minneapolis-based Valspar Corp., paint and coat manufacturer, will spend \$30 million to expand its R&D center to create up to 135 jobs over the next 2 years. The new R&D center will allow it to build more partnerships with research institutions and univ...	Hennepin	\$30,000,000	135	87,000	Announced/Planned	10/22/2012	
Periscope	Minneapolis-based ad agency Periscope has added 123 employees thus far in 2012. The growth was driven by an expansion of services to existing clients (i.e., addition of retail branding, strategy and analytics and loyalty marketing services) and new clie...	Hennepin	N/A	N/A	N/A	Completed	10/16/2012	
Chart Industries Inc - New Prague	Ohio-based Chart Industries, which makes equipment in the production, storage and end-use of hydrocarbon and industrial gases, nroke ground on a \$23 million expansion in New Prague. The project is expected to create 80 additional jobs in New Prague.	Scott	\$23,000,000	80	111,525	Active	10/15/2012	
AAR Aircraft Services	Illinois-based AAR Corporation plans to open its 188,000 SF repair facility at the long-vacant Northwest Airlines hangar by the end of 2012. DEED awarded the company \$750,000 in MIF grant; this is estimated to create 192 jobs.	St. Louis	\$750,000	192	188,000	Under Construction	10/15/2012	

Granite Gear Inc	Outdoor-gear company Granite Gear expands its operations near its headquarters in Two Harbors in part due to the the strength of the U.S. military market. It doubled its space in October 2012 by leasing a new 7,200 SF distributon center. It has about 4...	Lake	N/A	N/A	7,000	Under Construction	10/20/2012	
Aggressive Hydraulics	Anoka-based Agressive Hydraulics built a \$5 million plant in East Bethel. It makes and services heavy-duty hydraulic cylinders for new and used equipment. The new 63,000 SF facility will allow the company to neet growing demand, oprate more efficiently...	Anoka	\$5,000,000	5	63,000	Completed	10/14/2012	
Monteris Medical	Company is moving HQ from Winnipeg to Minneapolis-St. Paul.	Hennepin	\$1,500,000	20	5,000	N/A	10/12/2012	Canada
Detroit Diesel Remanufacturing	Detroit Diesel Remanufacturing seeks a \$2.5 million loan from IRRRB to expand its operation in Hibbing. It designs, manufactures and remanufactures industrial electronic components and wiring harnesses for trucks, buses, trains & heavy equipment.	St. Louis	\$2,500,000	50	30,000	Announced/Planned	10/12/2012	
Rochester Medical Corp	Stewartville-based Rochester Medical Corportation plans to build a \$10 million to \$12 million facility and add 50 to 60 new jobs in Stewartville. The 54,000 SF complex will include an automated production line, clean-room packaging facilities, offices a...	Olmsted	\$11,000,000	55	54,000	Announced/Planned	10/4/2012	
Quantum Retail Technology	Quantum Retail Technology, software developer that makes real time recommendations to retail clients regarding store inventory and supply-chain needs, plans to move to a bigger headquarters in Minneapolis. It currently employs 85 and expects to expand t...	Hennepin	N/A	100	12,000	Announced/Planned	10/4/2012	
Noah's Ark Processing	Dawson has received a \$1.2 million federal grant to complete an industrial park expansion for the Noah's Ark meat processing plant. DEED contributed a \$500,000 infrastructure grant and Dawson added \$700,000 to the project. The project will create at ...	Lac qui Parle	\$1,200,000	20	N/A	Announced/Planned	10/4/2012	
FedEx - Bemidji	A new FedEx distribution center will be built in Bemidji. It will serve as a 24-hour a day, seven days per week package sorting and distribution center.	Beltrami	N/A	N/A	22,000	Announced/Planned	10/3/2012	
FedEx - Stewartville	A new 60,000 FedEx facility is being built in Stewartville to be completed by July 2013. It will operate in conjunction with its La Crosse, Wis. facility to help serve the growing demand for ground service in southeastern Minnesota.	Olmsted	N/A	N/A	60,000	Under Construction	10/1/2012	

Grand Total (45 projects)

\$344,550,000

2,089

2,010,942

Venture Capital Investments - Fourth Quarter 2012

Company/Organization	Project Summary	County	Venture Capital Investment
TST Media LLC	TST Media, LLC develops Web site-management system solutions.	Hennepin	\$3,334,000
Physical Graph Corp	Provides platform to connects physical world to the Internet.		\$2,999,700
Neochord Inc	NeoChord, Inc, is a medical device company.	Hennepin	\$852,000
Interrad Medical Inc	InterRad Medical, Inc. develops and manufactures medical devices.	Hennepin	\$1,500,000
Ftth Communications Inc	FTTH Communications, Inc. is a Internet service provider {ISP}.	Ramsey	N/A

Entellus Medical, Inc.	Develops medical devices and methods to treat sinusitis.	Hennepin	\$10,000,000
CoAxia, Inc.	Develops catheter-based therapy for the treatment of cerebral ischemia.	Hennepin	\$29,000
Angie's Artisan Treats LLC	Angie's Artisan Treats, LLC manufactures and markets artisan kettle corn.	Blue Earth	\$1,000,000
Venture Capital Investment Totals (8 projects)			\$19,714,700

Company/Organization	Project Summary	County	Total Project Cost	Jobs - New (est. within 2 yrs.)	Total Expansion Size (Square Feet)	Project Status/Stage of Development	Project Announcement Date	Announced Completion Date	Foreign-Owned Business HQ Country
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Third Quarter

Cambria - LeSueur	Le Sueur-based countertop maker Cambria plans a \$121 million expansion that will double its Le Sueur factory by April. This project will add 375,000 SF and 220 workers.	Le Sueur	\$121,000,000	220	375,000	Under Construction		4/30/2013	
CPI Banani Inc	Mumbai, India-based CPI Banani Inc. plans to build a 50,000 SF plant expansion in its Winona plant to meet increased demand. It manufactures and licenses compression molded composite parts used in automotive, recreational and other custom-designed applications.	Winona	N/A	N/A	50,000	Announced/Planned		1/1/2013	India
Bioverse Inc	Bioverse Inc., a science-based manufacturing company currently located in Pipestone, will lease space in the Biotechnology Advancement Center in Worthington (a minimum of 20,000 SF).	Nobles	\$5,300,000	12	20,000	Announced/Planned	11/1/2012		
Beckhoff Automation LLC	German software maker, Beckhoff Automation, will move its headquarters to Savage from Burnsville. It is constructing a 44,000 SF building about 5 miles away from Burnsville.	Scott	N/A	N/A	44,000	Under Construction	9/28/2012		Germany
Flagstone Foods	Flagstone Foods, which specializes in private-label fruits, nuts and mixes sold at major American food retailers, opened its headquarters in downtown St. Paul. It received a \$80,000 forgivable loan from the city of St. Paul and currently has 46 employee.	Ramsey	N/A	46	N/A	Completed	9/28/2012		
Surly Brewing Co	Brooklyn Center-based Surly Brewing Co. announced plans for a \$20 million brewery in the Twin Cities. It needs the additional capacity to keep up with demand.	Hennepin	\$20,000,000	N/A	N/A	Announced/Planned	9/28/2012		
Upsher-Smith Laboratories Inc	Pharmaceutical company Upsher-Smith Laboratories Inc. plans a 120,400 SF expansion of its headquarters in Maple Grove. The firm expects to begin construction next spring or summer.	Hennepin	N/A	N/A	120,400	Announced/Planned	9/28/2012		
3M - Corp HQ	3M is planning a \$150 million research lab at its Maplewood campus. Construction will start summer of 2013 and should finish in early 2015. It will house 700 existing 3M researchers and scientists.	Ramsey	\$150,000,000	N/A	N/A	Announced/Planned	9/26/2012		
Comcast Cable - St Paul	Comcast Corp. plans to add 150 call center jobs in the Twin Cities. About 100 will specialize in billing issues in St. Paul and 50 others will be located to the Minnetonka operation. The additional call center employees will be in addition to 450 existing employees.	Ramsey	N/A	150	N/A	Announced/Planned	9/25/2012		

Polaris Industries Inc - Wyoming	Wyoming-based Polaris, which designs and tests snowmobiles, ATVs and motorcycles, broke ground on its product development facility in Wyoming. The project will more than double the R&D building in the 144,000 SF expansion and will include about 350 employees.	Chisago	N/A	350	144,000	Under Construction	9/19/2012	
Geringhoff Inc	German-based high-end ag manufacturer, Geringhoff Worldwide, plans to build a manufacturing plant in St. Cloud, its first North American factory. The shovel-ready plant site, with its estimated \$20 million plant, includes a 110,000 SF manufacturing building.	Benton	\$20,000,000	100	110,000	Announced/Planned	9/10/2012	Germany
W3i Holdings LLC	Sartell-based digital marketing firm, W3i, will lease 3,000 SF of space in Minneapolis for 30 employees. About 15 employees already work in the building. W3i has grown quickly due to rising demand among mobile app developers for its advertising network...	Hennepin	N/A	15	3,000	Announced/Planned	9/10/2012	
North Suburban Eye Specialists - Coon Rapids	Eye-care and Lasik surgery provider, North Suburban Eye Specialists, will build a \$7.5 million building in Coon Rapids to meet increase demand. The firm plans to occupy about 22,000 SF in the building.	Anoka	N/A	N/A	N/A	Announced/Planned	8/30/2012	
Brau Brothers Brewing Co.	Brau Brothers Brewing Company and the city of Marshall signed a \$250,000 business subsidy agreement for the brewery to acquire and renovate a building in Marshall to start producing beer. It is estimated to create 8 full-time positions.	Lyon	\$250,000	\$8	N/A	Announced/Planned	8/28/2012	
Tata Consultancy Services	India-based software firm, Tata Consultancy Services, plans to add as many as 150 jobs and has signed a lease at Normandale Lake Office Park in Bloomington. DEED's MIF program provided a \$500,000 loan, half of it forgivable.	Hennepin	N/A	150	50,000	Completed	8/28/2012	India
My Pillow - Carver	My Pillow, manufacturer of pillows, plans to lease 46,000 SF in an industrial facility in Shakopee to move 200 jobs from its Carver facility it has outgrown. It's also launching its own stores in Rosedale and other seven stores.	Scott	N/A	N/A	46,000	Announced/Planned	8/23/2012	
Super Radiator Coils	Super Radiator Coils, manufacturer of rapid, cool-down coils used in nuclear plants, constructs a 13,000 SF addition to its 65,000 SF HQ and plant in Chaska. It plans to add 10 jobs with the potential to add 30 more jobs in the coming months.	Carver	N/A	40	13,000	Under Construction	8/23/2012	
New Vision Coop	New Vision Coop is a full-service supplier which produces bases and concentrates, complete feeds, and starters for swine, dairy, beef, sheep, and poultry. Rock County was awarded \$264,000 to assist New Vision Coop with building a feed mill, feed warehouse and a grain handling facility. The company will create 11 jobs.	Rock	\$264,000	11	N/A	Completed	8/22/2012	
Consolidated Container Co	Atlanta-based Consolidated Container Co. plans to create a multi-line production plant in Lakeville. An entity owned by the company recently spent \$1.6 million for a 46,000 SF facility in Lakeville. Initial work on the Lakeville facility will be completed by the middle of 2012.	Dakota	\$1,600,000	N/A	46,000	Announced/Planned	8/14/2012	
Stream Global Services	Massachusetts-based Stream Global picked Eagan as its HQ for call centers. The first call center will locate 40-50 jobs and the second one will have 300-400 call center jobs. The company is asking for MIF funding of \$1.5 to \$2.0 million to help renovate the first site.	Dakota	\$2,000,000	45	N/A	Announced/Planned	8/3/2012	

WSI Industries Inc	WSI Industries, contract manufacturer of precision parts, plans to expand into a 47,000 SF facility by early 2013. This will increase the employee count to 70.	Wright	N/A	70	47,000	Under Construction	8/2/2012
COKeM International Ltd	COKeM International Ltd., a video game and accessory distributor, signed a lease for 162,000 SF in Shakopee.		N/A		162,000	Announced/Planned	7/25/2012
RFG Distributing Inc	Pet food and supply distributor, RFG Distributing Inc., leased 119,000 SF in New Hope.	Hennepin	N/A		119,000	Announced/Planned	7/25/2012
Sanmar Corporation	Issaquah, Wash. based apparel supplier SanMar Corporation plans a 580,000 SF distribution center in Shakopee.	Scott	\$35,000,000	150	580,000	Announced/Planned	7/25/2012
Am Tech Ingredients	Hudson, Wisconsin-based AmTech Ingredients is a producer and distributor of specialty food ingredients, primarily in powdered form, that serve a functional role in the development of prepared foods. Am Tech recently purchased part of a Minnesota plant in Albert Lea. Freeborn County was awarded \$400,000 from DEED's MIF to assist Am Tech Ingredients with its expansion. The expansion will result in the creation of 20 jobs.	Freeborn	\$400,000	20	N/A	Completed	7/25/2012
Goodrich Sensors & Integrated Systems	Charlotte, N.C. based Goodrich Corporation opens an expanded (new 46,000 SF) high tech manufacturing in Burnsville. The Burnsville business has more than 1600 employees in Minnesota with approximately 1275 in Burnsville.	Dakota	N/A	N/A	46,000	Completed	7/20/2012
AGCO Corporation	Duluth, Ga. based Agco, manufacturer of farm and construction equipment, plans a \$6.2 million expansion in Jackson, adding 200 jobs and two large tractor assembly lines for Agco's two crop tractors which were previously built in France.	Jackson	\$6,000,000	200	75,000	Announced/Planned	7/6/2012
Triple J Family Farms	Triple J Family Farms, a venture of a Chicago meat distributor and an Iowa feedlot operator, reopened its Buffalo Lake plant with about 80 workers. With a planned expansion, it would employ around 200 in Renville county.	Renville	N/A	80	N/A	Completed	7/6/2012

Grand Totals (28 projects)

\$361,814,000 1,667 2,050,400

Venture Capital Investments - Third Quarter 2012

Company/Organization	Project Summary	County	Venture Capital Investment
Torax Medical, Inc.	Develops and markets products designed to restore human sphincter function.	Ramsey	\$30,000,200
Tactile Systems Technology, Inc.	Develops medical devices to treat vascular disorders such as lymphedema.	Hennepin	\$10,400,000
Segetis, Inc.	Segetis, Inc. is a technology-enabled green chemistry company.	Hennepin	\$25,525,000
OptiMine Software, Inc.	OptiMine Software, Inc. provides software for advertising optimization.	Ramsey	\$250,000
MinuteBids, Inc.	MinuteBids, Inc. offers a free online Request for Proposal (RFP) platform.	Hennepin	\$95,000
Healthsense, Inc.	Provides wireless sensors and remote monitoring solutions for senior care.	Dakota	\$6,999,900
Apnex Medical, Inc.	Develops medical devices for the treatment of obstructive sleep apnea (OSA).	Ramsey	\$10,000,000

Venture Capital Investment Totals (7 projects)

\$83,270,100

Angel Tax Credit Investments - Summary for 2012*

Company/Organization	Project Summary	County	Angel Tax Credit Investment
Recombinetics, Inc.	Minneapolis-based Recombinetics, Inc. (RCI) is a development-stage company that has invented and implemented state-of-the-art genetic engineering and genome editing technologies that will be used to develop unique and improved genetic lines of large animals for the biomedical, animal health, and food animal markets.	Ramsey	\$705,000
Pursuit Vascular, Inc.	Pursuit Vascular, Inc., a private company with headquarters in Minneapolis, MN, is focused on developing innovative catheter infection reduction technologies.	Hennepin	\$2,203,500
Novu, LLC	Minneapolis-based firm specializing in applications of digitized, brand loyalty strategies to health care.	Hennepin	\$2,000,001
Card Cells, LLC	Card Cells is a startup business and is projected to be operational in May 2013. The Company has designed and is building a proprietary high speed imaging and packaging machine which allows an improved method of manufacturing Open Loop Prepaid Card packages.		\$1,837,500
Miromatrix Medical, Inc.	Miromatrix is a participant in the field of regenerative medicine. Regenerative medicine is the process of creating living, functional tissues to repair or replace tissue or organ function lost due to damage or birth defects.	Hennepin	\$1,693,600
Cloud Sports Data, LLC	Founded in 2010, SportsData LLC is the fastest-growing sports statistics and editorial provider in the U.S., covering all major U.S. sports as well as hundreds of leagues throughout the world.	Hennepin	\$1,477,684
Real Time Translation, Inc.	Chaska-based Real Time Translation, Inc. provides on demand mobile language interpretation services.	Carver	\$1,451,492
HSIO Technologies, LLC	Maple Grove-based HSIO Technologies applies advanced design concepts and manufacturing processes to enable interconnect solutions with ever smaller form factors and ever higher performance.	Hennepin	\$1,300,000
OrthoCor Medical, Inc.	Minneapolis-based OrthoCor Medical is a pain management-company, that combines pulsed electromagnetic frequency (PEMF) technology and medical expertise, for the purpose of mitigating knee pain and returning customers to an active lifestyle.	Hennepin	\$1,270,101
Living Greens Farm, Inc.	Faribault-based Living Green Farm is a business that uses aeroponics--growing plants in an environment other than soil--as cheaply as possible.	Rice	\$1,227,163
Thrill On, LLC	Minneapolis-based maker of ThrillBox; represents industries related to the preparation of customized gift sets.	Scott	\$1,135,000

Conservis Corp.	Minneapolis-based Conservis is a leading software solutions provider with extensive experience developing and implementing ISO compliance, tracking, traceability and performance management tools. Its solutions help clients reduce costs, grow revenues and manage risk and eliminate compliance headaches.	Hennepin	\$1,022,500
Metamodix, Inc.	Plymouth based-Metamodix Inc., a startup developing medical technology to treat metabolic disorders. Reducing how much food is absorbed into a section of the small intestine can help treat type 2 diabetes.	Hennepin	\$1,016,375
Accelerated Innovations, LLC	Development of consumer information and communications portals for the electrical utilities industry. Accelerated Innovations developed a software as a service product, MyMETER, which enables the electrical utility customer to view their electrical usage online daily, weekly or monthly format.	Ramsey	\$1,000,000
eLumen Collaborative, LLC	Minneapolis-based developer of the most advanced student assessment system in higher education; recently achieved a successful test of the new Student Learning Outcome Transcript.	Hennepin	\$1,000,000
Other 102 Grantees			\$25,810,758
Angel Tax Credit Totals (117 projects)			\$46,150,674
*Finalized list of Angel Tax Credit Investments in 2012.			

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Second Quarter									
Aspen Research Corporation	Aspen Research is a producer of specialty materials and custom bioresin compounds, as well as a materials development laboratory. The company has outgrown its current facilities and is proposing to relocate its operations to Maple Grove from White Bear Lake. MIF funding of \$450,000 will leverage \$1.9 million in private investment.	Hennepin	\$2,350,000	23	N/A	N/A	N/A		
Electronic Controlled Systems Inc.	Bloomington-based manufacturer of satellite television antennas for mobile and portable applications, primarily recreational vehicles, boats, and over-the-road trucks. The MIF grant of \$227,500 supports the acquisition of new production machinery and equipment.	Hennepin	\$774,500	12	N/A	N/A	N/A		
Birds Eye Foods LLC	Waseca-based Birds Eye is an international brand of frozen food and is considered one of the founders of modern frozen food industry. The MIF project involves the expansion its fresh processing capacity for cut corn through the addition of machinery and equipment as well as the addition of a new packaging line for these products.	Waseca	\$9,000,000	15	N/A	N/A	N/A		

BTD Wood Powder Coating Inc.	Brainerd-based BTD Wood Powder Coating provides a finish for commercial wood products that involves an electrostatic powder coating process. The company is expending in their Brainerd location and will purchase machinery and equipment with the assistance of MIF funding of \$100,000.	Crow Wing	\$320,000	7	N/A	N/A	N/A		
Alixo RX LLC	Eden Prairie-based Alixa is a startup business that provides automated remote dispensing of medications for use in assisted living and other facilities. MIF funding of \$200,000 will leverage other private investment to create 66 new jobs.	Hennepin	\$2,355,917	66	N/A	N/A	N/A		
K & C Fisheries Global USA	Australia-based K & C Fisheries Global specializes in the research, harvesting, and marketing of carp worldwide. With DEED funding of \$288,000 and other funding, this project is an expansion and renovation of an existing 11,000 SF building in Wabasha.	Wabasha	\$1,088,000	12	11,000	N/A	N/A		Australia
Allina Health Systems - HQ	Minneapolis-based Allina Health is spending \$10 million to turn a 33,000 SF warehouse in Anoka into a data center. Work started last May and is expected to finish by the end of 2013. About 100 workers will work on the project and its 13 data-center employees will be based in Anoka.	Anoka	N/A	100	33,000	Under Construction	6/27/2012		
HyberData LLC	HyberData, a data center facility provider, is retrofitting roughly 40,000 SF office building in Chaska into a data center "hotel" that will rent out space to tenants. If demand is strong enough, it could expand the building into a 165,000 SF structure.	Carver	N/A	N/A	40,000	Under Construction	6/26/2012		
Metro Mold & Design	Metro Mold and Design opened its new \$5.2 million Medical Manufacturing Center headquarters in Brooklyn Park. The 100,000 SF facility has markets that include general manufacturing, medical devices, fuel cell components, printer components, and others. ...	Hennepin	\$5,200,000	N/A	100,000	Completed	6/25/2012		
SpecSys Inc - Montevideo	Montevideo-based SpecSys, a contract engineering and manufacturing firm, plans to locate to New Ulm. It specializes in building custom machines for other businesses as well as other custom products.	Brown	N/A	12	N/A	Announced/Planned	6/22/2012		
Fair Isaac	Fair Isaac Corp., maker and seller of FICO scores, will relocate its headquarters from Minneapolis to a new 93,000 SF space in Roseville. Its 350-person staff will also move in the process. It expects to spend \$3 million renovating its offices in the next six months.	Ramsey	N/A	N/A	N/A	Under Construction	6/22/2012		
Cold Spring Brewing Co	Cold Spring Brewing invested \$12 million on a new brewing operation at Third Street Brewhouse. The 7,800 SF brewhouse can create 75 barrels of beer at a time, equivalent to more than 2,300 gallons.	Stearns	\$12,000,000	N/A	7,800	Completed	6/16/2012		
BrightFarms Inc	New York-based BrightFarms broke ground on a 38,000 SF greenhouse in St. Paul that will grow year-round lettuce, tomatoes and herbs hydroponically. Construction is expected to be finished by September and packaged lettuce should be available in the fall.	Ramsey	N/A	56	38,000	Under Construction	6/4/2012		
Sanford Health - Thief River Falls	Dakotas-based Sanford Health breaks ground on \$60 million medical center in Thief River Falls. The 137,000 SF facility will centralize care for patients and is expected to be finished by fall 2014.	Pennington	\$60,000,000	N/A	137,000	Under Construction	5/31/2012		

Felling Trailers	Sauk Centre-based Felling Trailers, manufacturer of trailers, plans to open a second location in Litchfield, Minnesota to expand production. The new facility will bring total production and office space to more than 200,000 SF.	Meeker	N/A	N/A	N/A	Announced/Planned	5/29/2012		
Gevo Inc	Colorado-based Gevo Inc. completed the \$40 million conversion of an ethanol plant into isobutanol plant in Luverne, MN. Bio-based isobutanol is an alcohol that can be added to motor fuel or be processed into other specialty chemicals.	Rock	\$40,000,000	N/A	0	Completed	5/24/2012		
Starkey Hearing Technologies	Starkey Hearing Technologies, hearing aid manufacturer, is expanding its research & development center in Eden Prairie. It signed a lease for about 40,000 SF that will accommodate about 150 people.	Hennepin	N/A	N/A	40,000	Announced/Planned	5/22/2012		
Enbridge Energy - Superior	Calgary-based Enbridge Energy, a petroleum pipeline company, plans to bring 100 jobs to Duluth's old town. It plans to lease a 40,000 SF office in the city.	St. Louis	N/A	100	41,000	Announced/Planned	5/21/2012		Canada
Creative Modular Concepts	Rochester-based Creative Modular Concepts, a new construction and manufacturing firm of modular homes, plans to start working with a crew of 60 workers for two shifts a day to build houses to be delivered to North Dakota. There is a huge demand for housing as a result of the oil boom.	Olmsted	N/A	60	N/A	Conducting Site Search	5/17/2012		
TeamVantage Molding Inc	Forest Lake-based Teamvantage, provider of custom injection molding and other manufacturing services, plans to move to a 93,400 SF facility it will build in the city. Teamvantage employs 50 to 200 workers. Construction is expected to start late 2012 at a cost of millions of dollars.	Washington	N/A	50	93,400	Announced/Planned	5/17/2012		
Duluth Multimodal Center	The \$6.4 million Multimodal Transportation Center in downtown Duluth got a boost from the legislative bonding bill. Construction of the 188,000 SF facility will begin in spring 2012, with completion estimated late 2013 or early 2014.	St. Louis	\$6,400,000	N/A	188,000	Announced/Planned	5/16/2012		
Best Buy - Bloomington	Best Buy's \$5.3 million expansion of its Bloomington distribution center started. About 100 to 150 construction workers are expected to work on the addition of 156,000 SF to the current facility	Hennepin	\$5,300,000	125	156,000	Under Construction	5/16/2012		
University of Minnesota - Willmar	The University of Minnesota new Mid-Central Research and Outreach Center opened May 2012 with the help of a \$1.25 million state bioscience infrastructure grant plus matching contribution by MinnWest Technology campus.	Kandiyohi	\$1,250,000	N/A	18,000	Completed	5/16/2012		
Gerdau - St Paul	Brazil-based Gerdau, one of the largest steel makers in the world, plans a \$47 million expansion of its St. Paul plant. The expansion will retain 337 jobs in St. Paul and will be completed in 2014. MIF funding will create 40 jobs.	Ramsey	\$50,029,000	40	N/A	Announced/Planned	5/7/2012		Brazil
Delta Dental	The Iron Range Resources and Rehabilitation Board invests \$2 million in the expansion of the DeCare Dental facility in Gilbert. The 10,260 SF facility will create 120 full time jobs.	St. Louis	\$2,000,000	120	10,260	Announced/Planned	5/5/2012		
Milestone AV Technologies	Eden Prairie-based Milestone AV Technologies, designer and manufacturer of branded audiovisual products, opened its new 85,000 SF headquarters. Its parent company purchased the structure for \$3.5 million last year.	Hennepin	\$3,500,000	N/A	85,000	Completed	5/4/2012		

Telerad Tech	India-based Telerad Tech announced the opening of a new office in Minneapolis that will focus principally on marketing and supporting its radiology workflow solutions to the healthcare market and strengthening the company's presence in the U.S. The firm builds workflow products with a built-in image management system in radiology imaging, clinical imaging, telemedicine and dental medicine.	Hennepin	N/A	N/A	N/A	Announced/Planned	4/30/2012		India
Bernecker & Rainer	Austrian-based Bernecker and Rainer Industrie-Elektronik GmbH recently expanded its US business operations into a new engineering support and sales office in Eagan. The company is the world's leading manufacturer of automation equipment.	Dakota	N/A	N/A	N/A	Completed	4/24/2012		Austria
Phillips & Temro Industries Inc - Eden Prairie	Eden Prairie-based Phillips & Temro closed its manufacturing and distribution plant in Canada and relocate its operations in Eden Prairie. The move will result in 80 new jobs in Eden Prairie by the end of 2012.	Hennepin	N/A	80	N/A	Announced/Planned	4/24/2012		
Cirrus Design Corporation	China Aviation Industry General Aircraft Co., the new owners of Cirrus, invested \$100 million for Cirrus to build the new Vision SF-50 light jet in Duluth, creating 100-125 jobs.	St. Louis	\$100,000,000	100	N/A	Announced/Planned	4/19/2012		China
Sanford Health - Bemidji	North Dakota-based Sanford Health plans a \$9 million expansion in Bemidji. The 46,385 SF expansion will provide a central location for orthopedics, sports medicine and therapy services. The center is expected to open in spring 2013.	Beltrami	\$9,000,000	N/A	46,385	Announced/Planned	4/16/2012		
El Microcircuits	Electronics manufacturer El Microcircuits plans to build a second manufacturing facility with the help of about \$860,000 in loans from the city of Mankato.	Blue Earth	\$6,700,000	17	N/A	Announced/Planned	4/10/2012		
Tornier	Edina-based Tornier is moving its Texas operations to the Twin Cities, creating 50-60 jobs. The operations consolidation also include merging European facilities from France and Ireland into the Tornier site.	Hennepin	N/A	55	N/A	Announced/Planned	4/10/2012		Netherlands
FedEx Corp - Minneapolis	Construction is underway for a new 120,000 SF FedEx distribution center in Roseville. Minneapolis-based Meritex Enterprises is doing the redevelopment.	Ramsey	\$2,200,000	N/A	120,000	Under Construction	4/4/2012		
CertiFit Inc	Utah-based DMO Property Holdings MN LLC plans to construct a 60,000 SF distribution center for auto parts wholesaler CertiFit Inc. based in Salt Lake City.	Ramsey	\$1,300,000	N/A	60,000	Announced/Planned	4/4/2012		

Grand Totals (35 projects) \$320,767,417 1,050 1,224,845

Venture Capital Investments - Second Quarter 2012

Company/Organization	Project Summary	County	Venture Capital Investment
Zyga Technology, Inc.	Zyga Technology, based in Minneapolis, Minnesota, was founded to develop and market innovative, minimally invasive surgical solutions to treat common but underserved painful conditions of the spine.	Hennepin	\$15,000,000

Vixar, Inc.	Vixar manufactures short wavelength-based optical components and subassemblies for sensor and device applications within the biomedical, industrial, office product, automotive and consumer industries.	Hennepin	\$2,500,000
tenKsolar, Inc.	tenKsolar, Inc. is a photovoltaic systems designer and manufacturer.	Hennepin	\$15,500,100
Inspire Medical Systems, Inc.	Inspire Medical Systems, based in Minneapolis, Minnesota, is a leading developer of innovative, implantable neurostimulation systems to treat Obstructive Sleep Apnea (OSA).	Hennepin	\$14,500,200
Angie's Artisan Treats LLC	North Mankato-based Angie's Artisan Treats manufactures and markets artisan kettle corn.	Blue Earth	\$1,050,000

Venture Capital Investment Totals (5 projects) **\$48,550,300**

Company/Organization	Project Summary	County	Total Project Cost	Jobs - New (est. within 2 yrs.)	Total Expansion Size (Square Feet)	Project Status/Stage of Development	Project Announcement Date	Announced Completion Date	Foreign-Owned Business HQ Country
First Quarter									
CIGNA Behavioral Health	Cigna Behavioral Health Inc. recently expanded and extended its lease for 211,105 SF in Eden Prairie. Construction will be completed by October 2012.	Hennepin	N/A	N/A	211,105	Announced/Planned		10/31/2012	
Case New Holland	Case New Holland (CNH) is a leading global manufacturer of agricultural and construction equipment. The Benson facility is responsible for the production of sprayers, floaters, packagers and cotton pickers. It received a DEED Minnesota Investment Fund (MIF) grant of \$400,000 (not part of construction). Building project cost was budgeted at \$4.6 million.	Swift	\$4,600,000	20	N/A	Completed		10/31/2012	
IWCO Direct - HQ	Chanhassen-based IWCO, provider of direct marketing services, plans to consolidate its operations and boost production in Chanhassen. It will spend \$4 million, lease a 150,000 SF facility and hire more than 60 in Chanhassen.	Hennepin	\$4,000,000	60	150,000	Announced/Planned	3/27/2012		
Twin Metals LLC	St. Paul-based Twin Metals Minnesota LLC plans to develop the 80,000-ton-a-day Nokomis mine and processing plant southeast of Ely. It is the largest untapped copper deposit in the world and mining it could bring 1,000 jobs to Ely.	St. Louis	See footnote*	N/A	N/A	Announced/Planned	3/27/2012		
Faribault Woolen Mill Co	Under new ownership, Faribault Woolen Mill Co. continues its rebirth as the U.S.'s only fully integrated textile manufacturer. With 50 workers, it plans to add 30 more in the next several weeks. It landed a contract to produce blankets for J.C. Penney.	Rice	N/A	30	170,000	Under Construction	3/25/2012		
Surly Brewing Co	Brooklyn Park-based Surly Brewery plans for a \$20 million brewery to be in full production as early as 2014. The new "destination brewery" features a beer garden, bar, restaurant, rooftop deck and event center.	Hennepin	\$20,000,000	N/A	N/A	Announced/Planned	3/22/2012		

Unison Comfort Technologies	Unison is an operating division of the Greenheck Group, a Wisconsin-based company which manufactures ventilation and related equipment. The company has decided to remain in Minnesota and wants to expand its operations. DEED provided Minnesota Investment Fund (MIF) funding of \$250,000.	Hennepin	\$250,000	N/A	N/A	Announced/Planned	3/21/2012		
STERIS Isomedix Svc	Cleveland-based Steris Isomedix Services, maker of sterilization and infection-prevention products, acquired Biotest for an undisclosed sales price. It also acquired Biotest's 75,560 SF plant for \$8 million. Biotest will continue to operate with that name as a wholly owned subsidiary of Steris.	Hennepin	\$8,000,000	13	75,560	Completed	3/19/2012		
Capital Safety Group	Capital Safety, maker of safety and fall-protection equipment for the construction, energy and other industries, will relocate its HQ from London to a leased space in Bloomington. The firm also operates manufacturing facilities in Red Wing, Minnesota. A New York buyout firm acquired the London-based firm for \$1.12 billion	Hennepin	\$150,000	14	5,000	Announced/Planned	3/13/2012		
Sappi	South Africa-based Sappi, plans to invest \$170 million to a Minnesota mill in Cloquet, Minnesota. Instead of sending its pulp to papermakers, the mill will convert wood to a purer cellulose fiber to make textiles like rayon, which can be made into bandages, diapers, cigarette filters, cell phone screens and many other products. Sappi hopes to have the mill fully converted and begin shipping chemical cellulose, also called dissolved pulp, to textile mills in China, Indonesia and India by May 2013. The company employs about 760 people in Cloquet.	Carlton	\$170,000,000	N/A	N/A	Announced/Planned	3/12/2012		South Africa
Aspen Medical Group	Allina's Aspen Medical Group will move to a leased 67,500 SF space at Bandana Square. The \$7 million upgrade & construction work has started to convert the space into primary and specialty care center.	Ramsey	\$7,000,000	N/A	67,500	Under Construction	3/2/2012		
Cenix BioScience USA	Cenix BioScience USA, a subsidiary of its German parent, plans to expand in Minneapolis. The company conducts contract research and technology development focused on cell-based and in vivo application of RNA interference, microRNA modulation and high content phenotyping in the development of novel drug candidates..	Hennepin	N/A	N/A	N/A	Announced/Planned	3/1/2012		Germany
Normandale Community College	Normandale Community College will spend more than \$1 million for a 560 SF data center inside a classroom. Construction is expected to run from June to November.	Hennepin	\$1,000,000	N/A	560	Announced/Planned	2/29/2012		
Delkor Systems Inc	Delkor Systems, maker of packaging machines, will move from Circle Pines to a leased 113,000 SF building in Arden Hills. The firm has grown from 90 to 130 workers in the past 3 months and plans to hire another 20 in the next 6 months.	Ramsey	N/A	20	113,000	Under Construction	2/28/2012		
Summit Brewing	St. Paul-based Summit Brewing Co. will spend \$6 million to build a 24,000 SF addition at its St. Paul plant. The addition will provide for additional fermentation and storage of beer, packaging operations and warehouse space.	Ramsey	\$6,000,000	10	24,000	Announced/Planned	2/27/2012		
Mayo Clinic-Mayo Medical Center	The Mayo Clinic plans to spend \$300 million in operating (\$246 million) and capital (\$54 million) investments into three collaborative centers: Center for Regenerative Medicine; Center for Individualized Medicine; and the Center for the Science of Health Care Delivery.	Olmsted	\$54,000,000	N/A	N/A	Announced/Planned	2/23/2012		

Premier Marine Inc	Wyoming-based Premier Marine, builder of pontoon boats, roared back to life with the rehiring of 80 workers and the production of 50 new boats a week. The firm also acquired the assets of Minnesota pontoon builders Weeres and Palm Beach as it expands.	Chisago	N/A	80	N/A	Completed	2/18/2012		
Imagine Print Solutions	Imagine Print Solutions plans to break ground in April on a \$10 million expansion to a 300,000 SF headquarters in Shakopee. The expansion construction is expected to be complete by the end of 2012.	Scott	\$10,000,000	N/A	300,000	Announced/Planned	2/17/2012		
Dymedix Diagnostics Inc	Shoreview-based Dymedix Diagnostics Inc. has raised \$2.5 million from angel investors to expand its business via partnerships with manufacturers of other sleep-diagnostic products.	Ramsey	\$2,500,000	N/A	N/A	Announced/Planned	2/17/2012		
Diversified Information Technologies	Scranton, Pennsylvania-based Diversified Information Technologies, a leading document management solutions company, is building a document preservation center in Eagan. The 64,272 SF building will open in the next four months.	Dakota	N/A	N/A	64,272	Under Construction	2/14/2012		
Ecolab - R&D Center	Ecolab, maker of sanitation, pest control and food service products, will open its 51,000 SF training center in Eagan when it opens in April, The building will house wet labs, classrooms and offices and research facilities.	Dakota	\$10,000,000	N/A	51,000	Under Construction	2/14/2012		
Allina Medical Laboratories	Minneapolis-based Allina Medical Laboratories has moved to a 75,500 SF lab facility. The \$25 million lab signals Allina's entry into the growing national market for medical testing. Allina expects a 10 percent increase in new business from customers outside the Allina system over the next 5 years.	Hennepin	\$25,000,000	N/A	75,500	Completed	2/10/2012		
Lancer Hospitality	Eagan-based Lancer Hospitality Inc., food-service and catering firm, plans to expand to a 66,000 SF building in Mendota Heights. Its employment ranges from 800 to 1,000 employees depending on the season. It likely will hire 25 to 50 new full-time employees this year.	Dakota	N/A	50	66,000	Announced/Planned	2/10/2012		
Open Access Technology International Inc	Minneapolis-based Open Access Technology International Inc. which sells Web-based applications for the energy industry, acquired a 4.3 acre site in Bloomington for a data center. The 2nd data center will give OATI the technical infrastructure to accommodate rising customer demand.	Hennepin	N/A	N/A	N/A	Announced/Planned	2/10/2012		
Multiband Corp	Multiband Corp., a national installer of voice, data and video services, is moving its headquarters from New Hope to a \$4.5 million building in Minnetonka. About 150 local employees will move in late spring.	Hennepin	\$4,500,000	N/A	57,862	Announced/Planned	2/10/2012		
Optomec	New Mexico-based Optomec moved to a leased 7,600 SF space in St. Paul near the University of Minnesota to expand its R&D. It makes "aerosol jet" printers that produce electronic circuits. It plans to double its R&D staff by the end of the year.	Ramsey	N/A	12	N/A	Completed	2/7/2012		
Tenex Health Inc	Mayo Clinic spin-off Tenex Health Inc., a startup for commercializing technology for treating tendon injuries with ultrasonic energy, has raised \$11.5 million in capital. The financing will allow it to expand its marketing efforts and integrate its manufacturing and sales operations.	Kandiyohi	\$11,800,000	N/A	N/A	Announced/Planned	2/6/2012		

Northwestern Mutual Life Insurance Co	Milwaukee-based Northwestern Mutual Life Insurance Co. plans to recruit 94 financial representatives and 206 interns in 2012 Minneapolis and Mendota Heights. The expansion is in response to a strong demand among consumers for financial advice and financial security.	Hennepin	N/A	200	N/A	Announced/Planned	2/2/2012		
Aspen Research	Aspen Research Corp., maker of bio-resin compounds such as wood plastic composites, is moving to a leased 100,000 SF building in Maple Grove. The State will provide a \$450,000 Minnesota Investment Fund loan to help the firm pay for renovation and equipment purchases.	Hennepin	\$450,000	23	100,000	Announced/Planned	1/26/2012		
UnitedHealth Group	UnitedHealth Group Inc. plans to break ground on a 257,000-square-foot addition on its new Shady Oak campus near Highway 62.	Hennepin	N/A	N/A	257,000	Announced/Planned	1/20/2012		
St Jude Medical	Little Canada-based St. Jude Medical announced a 275,000 SF addition to the former AGA Medical Holdings Inc. campus in Plymouth. The firm plans to move workers into the new addition to create a new cardiovascular campus. Construction will be completed in early 2013.	Hennepin	\$57,000,000	N/A	275,000	Under Construction	1/20/2012		
Cardio3 BioSciences	Belgian-based Cardio3 BioSciences, a regenerative and protective medicine for cardiovascular diseases firm, got a \$4 million boost as it gears up its new Rochester headquarters.	Olmsted	\$4,000,000	N/A	N/A	Announced/Planned	1/20/2012		Belgium
Skybridge Marketing Group	Minnesota-based Skybridge Marketing Group has chosen Bemidji to expand its marketing business in a call center environment. It plans to hire 25-50 people by the end of March and up to 200 in Bemidji.	Beltrami	N/A	50	N/A	Announced/Planned	1/19/2012		
Bayer HealthCare	Germany-based Bayer HealthCare announced the opening of a new and expanded manufacturing and R&D facility in Coon Rapids. It manufactures Cotavance, a drug-eluting balloon used to treat peripheral artery disease.	Anoka	N/A	N/A	80,000	Completed	1/18/2012		Germany
Keith Waters & Assoc Inc	Homebuilder Keith Waters & Associates plans to build a \$30 million data center in Minnetonka with a residential twist. It will build the data center for FiberPop Solutions, an Owatonna-based startup that plans to build community-based data centers in Minnesota, Wisconsin, Iowa and Missouri.	Hennepin	N/A	40	36,311	Announced/Planned	1/18/2012		
Trystar Inc	Faribault-based Trystar Inc. will move its operations and 100+ jobs to a \$15 million, 175,000 SF plant in Shakopee. It makes products that provide temporary power to job sites and special events (movie sets, Super Bowls, World Series, etc.).	Scott	\$15,000,000	30	175,000	Announced/Planned	1/13/2012		
Cicor Americas Inc.	Headquartered in Switzerland, Cicor Americas Inc. is launched in St. Louis Park and will serve as a sales hub to assist Cicor in further developing its business in the US market. Cicor is a leading high-tech industrial group active in printed circuit boards, microelectronics and electronic solutions.	Hennepin	N/A	N/A	N/A	Announced/Planned	1/12/2012		Switzerland
Prima Power Laserdyne	Champlin-based Prima Power Laserdyne, which makes laser machining systems, plans on adding 20 jobs as it expands its Champlin operations.	Hennepin	N/A	20	N/A	Announced/Planned	1/10/2012		Italy

Quality Ingredients Inc	Burnsville-based Quality Ingredients, manufacturer of powdered flavors, creamer, cheese powders and whip topping, will expand into a 61,500 SF building in Farmington.	Dakota	N/A	15	61,500	Announced/Planned	1/5/2012		
Acadian Candle Co	Candle manufacturer Acadian Candle, maker of hand-crafted, decorative and religious candles, is moving to a 44,000 SF single-story office/warehouse building in Bloomington. It plans to relocate its 40 employees to the new facility May 1.	Hennepin	N/A	N/A	44,000	Announced/Planned	1/5/2012		
ME Global Inc	Duluth-based ME Global is adding a third furnace to its Duluth plant that melts down huge amounts of scrap metal. The plant uses the metal to make large replacement parts for mining companies.	St. Louis	\$12,000,000	30	N/A	Announced/Planned	1/3/2012		
Juhl Wind Inc	Juhl Wind Inc. bought a \$22 million wind farm near its headquarters in Chandler. Minnesota. It is expected to generate about \$2.1 million in annual revenue. It is a 10 megawatt facility that sells its power to Xcel Energy Inc.	Murray	\$22,000,000	N/A	N/A	Announced/Planned	12/21/2011		

Grand Totals (42 projects)

\$449,250,000 717 2,460,170

*Twin Metals LLC's project cost is estimated at \$3 billion.

Venture Capital Investments - First Quarter 2012

Company/Organization	Project Summary	County	Venture Capital Investment
Redbrick Health Corporation	Minneapolis-based Redbrick Health, a health services company created to lead the transition from employer sponsored health care to Consumer-Owned Health. It uses financial tools and incentives, customized wellness plans, and independent customer service advocacy to achieve its goals.	Hennepin	\$5,000,100
Nu-Tek Salt LLC	Minnetonka-based Nu-Tek Salt offers a cost-effective solution to formulators of low sodium foods without sacrificing taste and functionality. Its novel, patented technology and better tasting potassium chloride (NPC) helps lower the sodium content in food applications.	Hennepin	\$0
Inspire Medical Systems, Inc.	Maple Grove-based Inspire Medical Systems is a leading developer of neurostimulation therapies for the treatment of obstructive sleep apnea (OSA).	Hennepin	\$2,600,000
Cymbet Corporation	Elk River-based Cymbet Corporation, a privately held clean technology company, is the leader on solid-state energy storage solutions for microelectronic systems.	Sherburne	\$400,000
Code 42 Software, Inc.	Minneapolis-based Code 42 Software is the creator of CrashPlan, CrashPlan PRO, and PROe award-winning onsite, offsite and cloud backup solution for home, business, and enterprise applications. The money would go to expand the company's sales and marketing globally. It has 86 employees and expects to employ more than 150 people by the end of 2012.	Hennepin	\$52,500,000

BioAmber, Inc.	Minneapolis-based BioAmber is a next generation chemicals company which combines industrial biotechnology, an innovative purification process and chemical catalysis to convert renewable feed stocks into chemicals for use in a wide variety of everyday products including plastics, food additives and personal care products.	Hennepin	\$10,000,000
Venture Capital Investment Totals (6 projects)			\$70,500,100

Sources: Minneapolis-St. Paul Business Journals, Finance and Commerce, PricewaterhouseCoopers LLP, DEED Minnesota Investment Fund,
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