



A Report on the Stewardship and Enforcement Fund Performance Related to Environment and Natural Resources Trust Fund Appropriations

Fiscal Year 2016

Background

As required by M.L. 2011, First Special Session, Chapter 2, Article 3, Section 2, Subdivision 19 and subsequent appropriations, the Minnesota Land Trust must report annually on the performance of its Stewardship and Enforcement Fund (Fund) to the Legislative and Citizens Commission on Minnesota Resources (LCCMR). Below is a summary of the Fund's finances and activity, including deposits and expenditures related to Environment and Natural Resources Trust Fund (ENRTF) projects. This report covers the Land Trust's Fiscal Year 2016, which is July 1, 2015-June 30, 2016.

Appropriations Covered By Report

Metro Corridors

Minnesota Laws 2003, Chapter 128, Article 1, Section 9, Subd. 5(b)
Minnesota Laws 2005, First Special Session, Chapter 1, Article 2, Section 11, Subd. 5(b)
Minnesota Laws 2007, Chapter 30, Section 2, Subd. 4(c)
Minnesota Laws 2008, Chapter 367, Section 2, Subd. 3(a)
Minnesota Laws 2009, Chapter 143, Section 2, Subd. 4(f)
Minnesota Laws 2010, Chapter 362, Section 2, Subd. 4(g)
Minnesota Laws 2011, First Special Session, Chapter 2, Article 3, Section 2, Subd. 4(i)
Minnesota Laws 2013, Chapter 52, Section 2, Subd. 4(d)

Habitat Corridors

Minnesota Laws 2001, Chapter 2, Section 14, Subd. 4(e)
Minnesota Laws 2003, Chapter 128, Article 1, Section 9, Subd. 5(a)
Minnesota Laws 2005, First Special Session, Chapter 1, Section 11, Subd. 5(a)
Minnesota Laws 2007, Chapter 30, Section 2, Subd. 4(b)
Minnesota Laws 2008, Chapter 367, Section 2, Subd. 3(c)
Minnesota Laws 2009, Chapter 143, Section 2, Subd. 4(e)
Minnesota Laws 2010, Chapter 362, Section 2, Subd. 4(f)

Minnesota Laws 2011, First Special Session, Chapter 2, Article 3, Subd. 4(j)

Avon Hills

Minnesota Laws 2008, Chapter 367, Section 2, Subd. 3(d)

Minnesota Laws 2013, Chapter 52, Section 2, Subd. 4(j)

Green Corridors

Minnesota Laws 1997, Chapter 216, Section 17, Subd. 9(d)

Conservation-Based Development Program

Minnesota Laws 1999, Chapter 231, Section 16, Subd. 8(e)

Stewardship and Enforcement Fund Performance, Deposits and Expenditures

Table 1. FY 2016 Activity in Minnesota Land Trust Stewardship and Enforcement Fund

Stewardship Fund Balance July 1, 2015	FY 2016 Total Deposits – All Sources	FY 2016 Gain/Loss from Investments, Interest & Dividends	FY 2016 Annual Draw for Enforcement and Stewardship Purposes	Stewardship Fund Balance June 30, 2016
3,782,750	266,685	18,417	440,000	\$3,627,860

Table 2. ENRTF-related activity in Minnesota Land Trust’s Stewardship and Enforcement Fund based on 141 ENRTF-funded projects (any project with partial ENRTF funding for project costs and/or stewardship funding).

ENRTF \$ Deposited FY2016	ENRTF \$ Deposited - All Years	Estimated Overall Stewardship Fund Support for Routine Stewardship of ENRTF-Funded Projects in FY2016	Estimated Overall Stewardship Fund Support for Non-Routine Enforcement of ENRTF-Funded Projects in FY2016
\$30,000	\$1,190,000	\$52,736	\$0

Table 3. Average rate of return of the Stewardship and Enforcement Fund

FY2016	3-year	5-year	10-year
.5%	5.8%	5.4%	5.4%