



A Report on the Stewardship and Enforcement Fund Performance Related to Outdoor Heritage Fund Appropriations

Fiscal Year 2016

Background

As required by M.L. 2011, First Special Session, Chapter 6, Article 1, Section 2, Subdivision 15, M.S. 97A.056 and subsequent appropriations, the Minnesota Land Trust must report annually on the finances of its Stewardship and Enforcement Fund (Fund) to the Lessard-Sams Outdoor Heritage Council (LSOHC). Below is a summary of the Fund's performance and activity, including deposits and expenditures related to Outdoor Heritage Fund projects. This report covers the Land Trust's Fiscal Year 2016, which is July 1, 2015-June 30, 2016.

Appropriations Covered By Report

Mississippi River Bluffland Prairie Protection Initiative

Laws of Minnesota 2009, Chapter 172, Article 1, Section 2, Subd. 2(f).

Critical Shoreline Habitat Protection Program

Minnesota Laws 2010, Chapter 361, Article 1, Section 2, Subd. 3(a)

Minnesota Laws 2013, Chapter 137, Article 1, Section 2, Subd. 3(e)

Minnesota Laws 2015, 1st Special Session, Chapter 2, Article 1, Section 2, Subd 3 (e)

Valley Creek Protection Partnership

Minnesota Laws 2010, Chapter 361, Article 1, Section 2, Subd. 5(e)

Protecting Sensitive Shorelands in North Central Minnesota

Minnesota Laws 2011, 1st Special Session, Chapter 6, Article 1, Section 2, Subd. 5(e)

Metro Big Rivers Habitat

Minnesota Laws 2011, 1st Special Session, Chapter 6, Article 1, Section 2, Subd. 5(d)

Minnesota Laws 2012, Chapter 264, Article 1, Section 2, Subd. 5(b)

Wetland Habitat Program

Minnesota Laws 2013, Chapter 137, Article 1, Section 2, Subd. 4(e)

Root River Protection and Restoration

Minnesota Laws 2013, Chapter 137, Article 1, Section 2, Subd. 5(c)

Conservation Partners Legacy Grant Program/Mille Lacs Lake (Lyback)

Minnesota Laws 2012, Chapter 264, Article 1, Section 2, Subd. 5(i)

Conservation Partners Legacy Grant Program/Moose Lake

Minnesota Laws 2011, First Special Session, Chapter 6, Article 1, Section 2, Subd. 5(g)

Mississippi Headwaters Habitat Partnership

Minnesota Laws 2015, 1st Special Session, Chapter 2, Article 1, Section 2, Subd 3(f)

Stewardship and Enforcement Fund Performance, Deposits and Expenditures

Table 1. FY 2016 Activity in Minnesota Land Trust Stewardship and Enforcement Fund

Stewardship Fund Balance July 1, 2015	FY 2016 Total Deposits – All Sources	FY 2016 Gain/Loss from Investments, Interest & Dividends	FY 2016 Annual Draw for Enforcement and Stewardship Purposes	Stewardship Fund Balance June 30, 2016
\$3,782,750	\$266,685	\$18,417	\$440,000	\$3,627,860

Table 2. OHF-related activity in Minnesota Land Trust’s Stewardship and Enforcement Fund based on 51 OHF-Funded projects (any project with partial OHF funding for project costs and/or stewardship, including those funded by the Conservation Partners Legacy Grant Program).

OHF \$ Deposited FY2016	OHF \$ Deposited All Years	Estimated Overall Stewardship Fund Support for Routine Stewardship of OHF-Funded Projects in FY2016	Estimated Overall Stewardship Fund Support for Non-Routine Enforcement of OHF-Funded Projects in FY2016
\$180,000	\$831,000	\$16,150	\$0

Table 3. Average rate of return of the Stewardship and Enforcement Fund

FY2016	3-year	5-year	10-year
.5%	5.8%	5.4%	5.4%