A Statewide Solution
Fact Sheet

Overview of the Statewide Solution
- Keep the Vikings in Minneapolis and fund the public portion (state and local) of that stadium with a statewide “2 penny a drink” tax ($550 million)
- Increase the funding to the Greater Minnesota Amateur Sports Fund ($5 million annually)
- Reduce Minneapolis property taxes by eliminating Target Center debt and operating costs
- Create cost efficiencies by investing in one first-class arena for our region
- Retrofit the Xcel Energy Center in Saint Paul to host the Timberwolves and Lynx ($40 million)
- Build a public sports complex which can be used as a professional practice facility for the Timberwolves and Wild in Saint Paul on Cleveland Circle ($35 million)
- Build a regional ballpark in Saint Paul to host amateur baseball, community events and the Saint Paul Saints ($47 million)
- Support parks and libraries in Saint Paul ($3 million annually)

Overview of Funding
- Statewide “2 penny a drink” tax
- Local option tax extension in Minneapolis
- ¼ cent local option sales tax in Saint Paul
- State loan forgiveness for the Xcel Energy Center
- State bonds for ballpark in Saint Paul
- Tenant rent at Xcel Energy Center, practice facility and ballpark
  - Rent will come from the Timberwolves, Lynx, Saints and the Wild

Specific Funding Summary
New Vikings Stadium in Minneapolis ($950 million)
- $550 million from “2 penny a drink” tax
- $400 million from Vikings
Lowertown Regional Ballpark ($47 million)
- $27 million from state bonds
- $10 million from Saint Paul Saints
- $10 million from City of Saint Paul
Xcel Energy Center Retrofit and Public Sports Complex / Practice Facility
- $75 million from a combination of portions of ¼ cent sales tax, portions of “2 penny a drink” tax, tenant rent and arena loan forgiveness.
Target Center Debt Elimination and Redevelopment
- $75 million from a portion of “2 penny a drink” tax and a portion of Minneapolis local option sales tax
Greater Minnesota Amateur Sports Contribution
- $5 million annually from “2 penny a drink” tax
Parks and Libraries in Saint Paul
- Estimated $3 million annually from ¼ cent Saint Paul sales tax