Minnesota Stadium
A World-Class Stadium for Vikings & Fans

Farmers Market Site

Total Project Cost: $1.046 billion
Opening Date: 2016
Financing:
- City of Minneapolis: $300 million
  - .35% sales tax (35 cents on $100) & 1% lodging tax, or
  - 5% Block E gaming gross revenues through 2020, 3% after 2020 & $20 million license fee
- City’s base annual operating contribution: $9 million

Minneapolis Proposal includes:

- World-class “People’s Stadium,” publicly owned and operated by a new stadium authority
- Centrally located with easy access from major highways, light and heavy rail lines, and convenient for biking and walking
- A revitalized Target Center, with $150 million in renovations ($50 million from private sources) to keep major economic engine competitive for 20 more years
- Ensures the long-term operating and capital needs for the Minneapolis Convention Center now and into the future
- Development opportunities in thriving sports and entertainment district

Public Benefits

- Builds on significant public investments already in place
- Provides fans with affordable transportation, parking and lodging options
- Secures the future competitiveness of two other statewide economic drivers – the Minneapolis Convention Center and the Target Center
- World-class urban facility attracts biggest-name events and secures Minnesota’s place as entertainment, sports and tourist destination
- Provides $5 million in property-tax relief for Minneapolis businesses and homeowners by eliminating property-tax obligations to the Target Center
- Creates good jobs in construction, hospitality and service industries
- Ends stadium debates and keeps Vikings in Minnesota for next 30 years